## UNIT ROOT TEST RESULTS TABLE (ADF) Null Hypothesis: the variable has a unit root At Level PROJECT NONPROJECT AID With Constant t-Statistic -1.4334 -2.3645 Prob. 0.5555 0.1586 n0 n0 With Constant & Trend t-Statistic -3.5319 -0.3933 Prob. 0.0501 0.9841 n0 Without Constant & Trend t-Statistic -0.6255 -3.8940 Prob. 0.4395 0.0003 n0 **At First Difference** d(PROJEC d(NONPROJECT\_AID) With Constant t-Statistic -9.5184 -5.5689 Prob. 0.0000 0.0000 With Constant & Trend t-Statistic -9.3878 -8.0067 Prob. 0.0000 0.0000 Without Constant & Trend t-Statistic -9.6395 -5.2613 Prob. 0.0000 0.0000

## Notes:

- a: (\*)Significant at the 10%; (\*\*)Significant at the 5%; (\*\*\*) Significant at the 1% and (no) Not Significant
- b: Lag Length based on SIC
- c: Probability based on MacKinnon (1996) one-sided p-values.

## This Result is The Out-Put of Program Has Developed By:

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