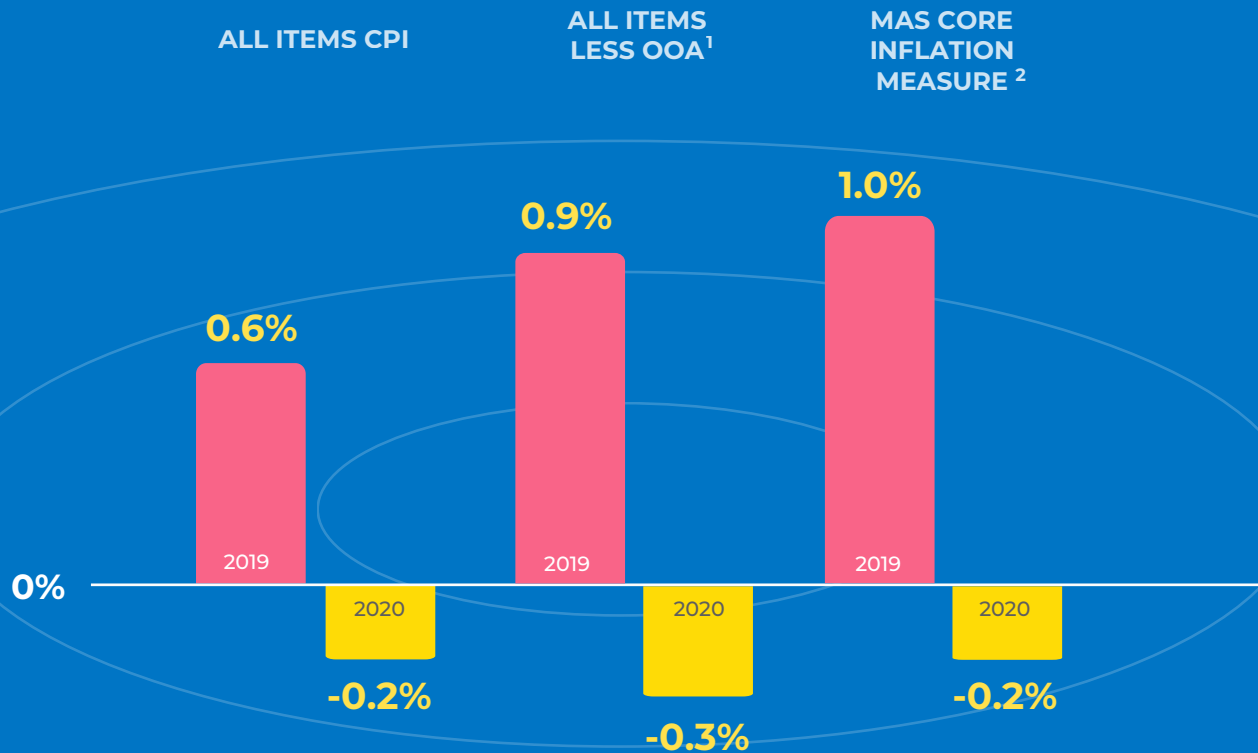


# SINGAPORE CONSUMER PRICE INDEX (CPI)



The CPI is designed to measure the **average price changes** of a **fixed basket** of consumption goods and services commonly purchased by resident households over time. It is widely used as a measure of consumer price inflation.



**SINGAPORE'S CPI FELL BY 0.2% IN 2020**

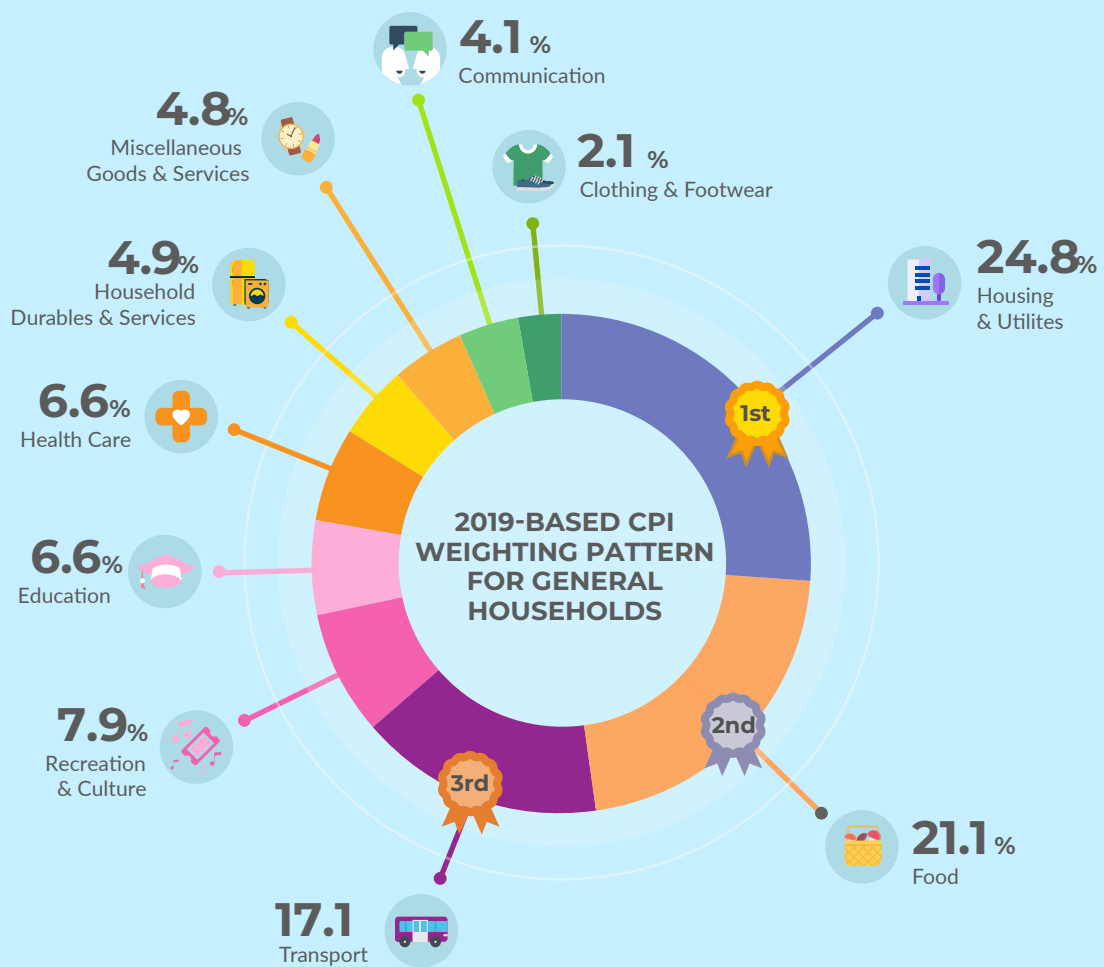
1. All Items less OOA: Accommodation, one of the groups in the Housing & Utilities Division of the CPI, comprises 'rented and owner-occupied accommodation', as well as 'housing maintenance & repairs'. A significant share of the Accommodation group is 'owner-occupied accommodation (OOA)' cost, which is meant to reflect the costs to homeowners of utilising the flow of services provided by their homes over an extended period of time. As the cost of using housing services is not directly observed for homeowners, it is computed based on the imputed rental concept under the rental equivalence method, i.e. proxied by market rentals. Changes in the CPI imputed rentals on OOA, however, have no direct impact on the monthly cash expenditure of most households in Singapore as they already own their homes. Hence, the CPI less imputed rentals on OOA is compiled as an additional indicator to track households' actual expenditures. Actual rentals paid on rented homes are still included in this measure.
2. MAS Core Inflation Measure: The Monetary Authority of Singapore (MAS) monitors a core inflation measure that excludes the components of "Accommodation" and "Private Trans-



# WEIGHTING PATTERN FOR 2019-BASED CPI FOR GENERAL HOUSEHOLDS



HOUSING & UTILITIES, FOOD, AND TRANSPORT ARE THE TOP 3 EXPENDITURE GROUPS



Download the information paper for more details

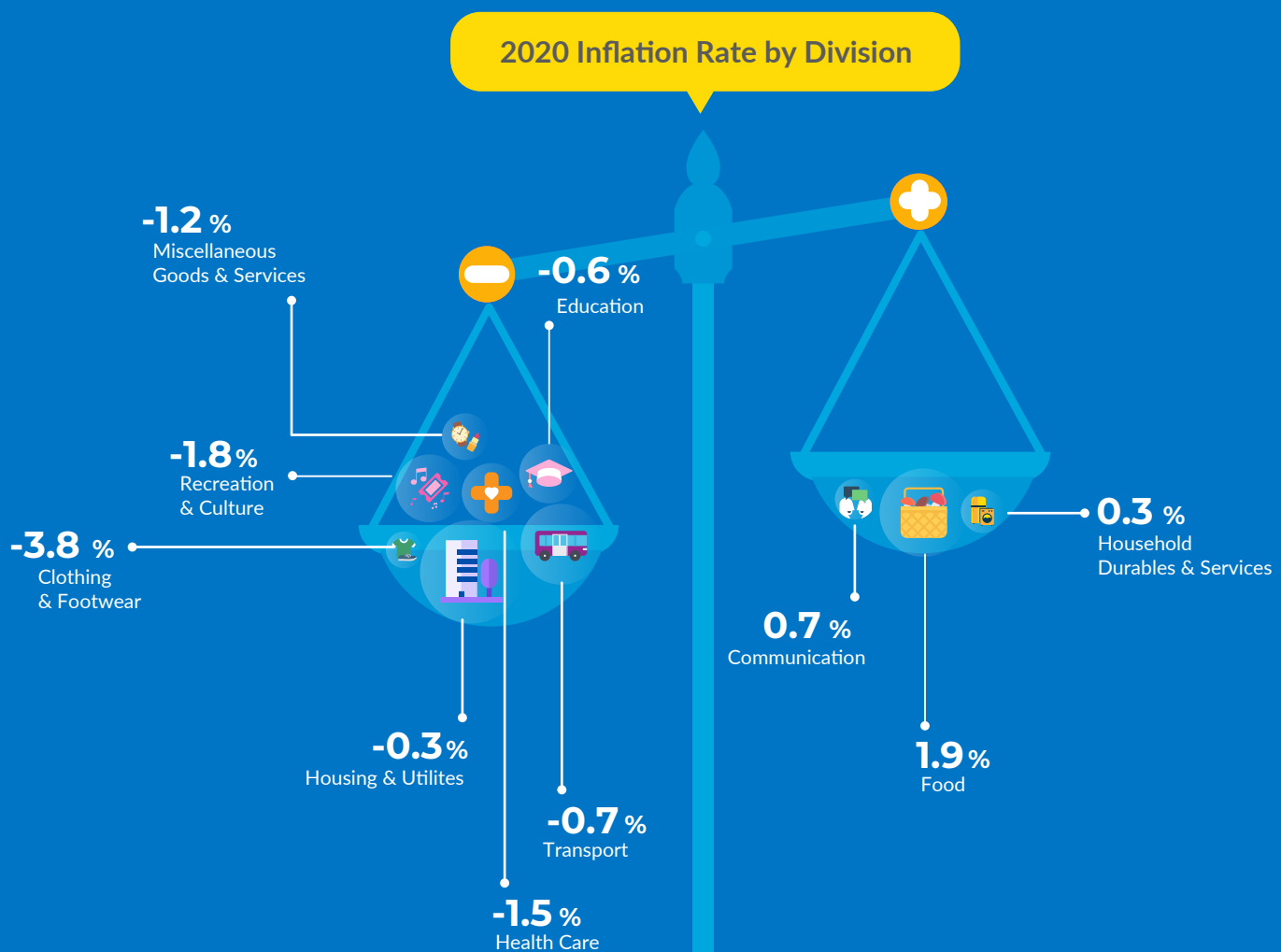
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# INFLATION RATE FOR GENERAL HOUSEHOLDS BY DIVISION IN 2020



LOWER COSTS OF TRANSPORT, HEALTH CARE, CLOTHING & FOOTWEAR, HOUSING & UTILITIES AND EDUCATION MODERATED BY HIGHER COSTS OF FOOD IN 2020



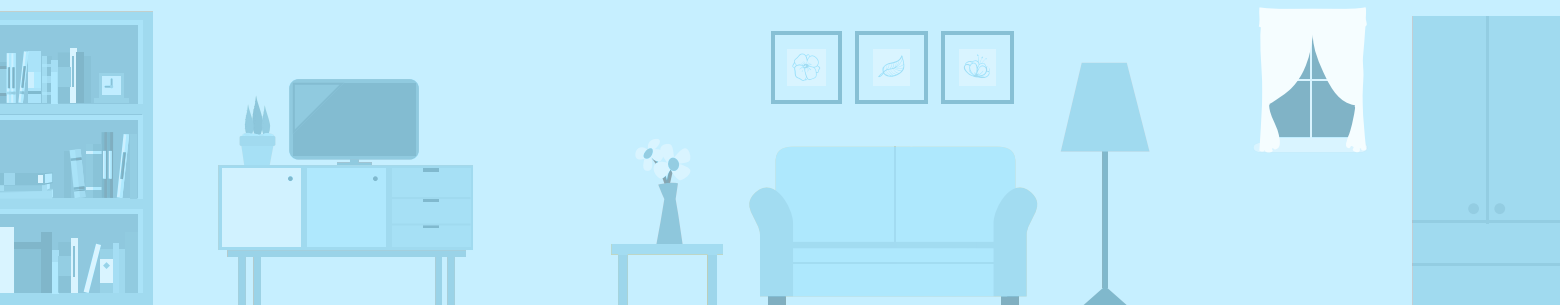
View detailed  
CPI Statistics

[VIEW](#)

# INFLATION RATE FOR GENERAL HOUSEHOLDS AND BY HOUSEHOLD INCOME GROUP IN 2020



IN 2020, THE CPI-ALL ITEMS DIPPED BY 0.1% FOR BOTH THE LOWEST 20% AND MIDDLE 60% INCOME GROUPS, AND 0.2% FOR THE HIGHEST 20% INCOME GROUP.



View our latest press release on Consumer Price Index by Household Income Group

**VIEW**

