

PRIVATE & CONFIDENTIAL

AUDITOR'S REPORT  
&  
CONSOLIDATED AUDITED FINANCIAL STATEMENTS

OF  
DEVELOPMENT FOR EDUCATION & SOCIAL ASSOCIATION-DESA

FOR THE YEAR ENDED JUNE 30, 2024



Habib Sarwar Bhuiyan & Co.  
Chartered Accountants

Member of



*AFFILICA International UK*, affiliates worldwide



**Independent Auditor's Report**

***Report on the Audit of the Financial Statements***

**Opinion**

We have audited the financial statements of **Development for Education & Social Association-DESA** which comprise the Consolidated Statement of Financial Position as at June 30, 2024 and the Consolidated Statement of Comprehensive Income and Consolidated Statement of Receipts & payments for the year ended June 30, 2024 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Income Generating Activities of **Development for Education & Social Association-DESA** as at June 30, 2024 and of its financial performance and its receipts and payments for the period from July 01, 2023 to June 30, 2024 in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organizations ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organizations financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





# Habib Sarwar Bhuiyan & Co.

## Chartered Accountants



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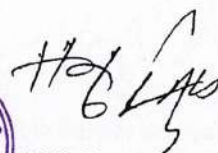
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organizations internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organizations ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka  
Date: September 15, 2024



  
Habib Sarwar Bhuiyan & Co.  
Chartered Accountants

**Development for Education & Social Association-DESA**

**Consolidated Statement of Financial Position**  
As At June 30, 2024

Property & Assets	Note	General Account	Hospital Program	30-Jun-24	30-Jun-23
<b><u>Non Current Assets</u></b>					
Fixed Assets at Cost	3	866,625	4,245,335	5,111,960	4,784,960
<b>Total Non Current Assets</b>		<b>866,625</b>	<b>4,245,335</b>	<b>5,111,960</b>	<b>4,784,960</b>
<b><u>Current Assets</u></b>					
Advance Deposit	4	350,000	510,000	860,000	445,000
Cash & Bank Balance	5	6,196	6,184	12,380	349,605
<b>Total Current Assets</b>		<b>356,196</b>	<b>516,184</b>	<b>872,380</b>	<b>794,605</b>
<b>Total Properties &amp; Assets</b>		<b>1,222,821</b>	<b>4,761,519</b>	<b>5,984,340</b>	<b>5,579,565</b>

Capital Fund & Liabilities	Note	General Account	Hospital Program	30-Jun-24	30-Jun-23
<b><u>Capital Fund</u></b>					
Cumulative Surplus	6	710,924	991,307	1,702,231	1,613,924
<b>Total Capital Fund</b>		<b>710,924</b>	<b>991,307</b>	<b>1,702,231</b>	<b>1,613,924</b>
<b><u>Current Liabilities</u></b>					
Loan from ED	7	30,000	-	30,000	30,000
Loan from Dr. Rashed Al Mamun	8	-	2,000,000	2,000,000	2,000,000
Accumulated Depreciation	9	481,897	1,770,212	2,252,109	1,935,641
<b>Total Current Liabilities</b>		<b>511,897</b>	<b>3,770,212</b>	<b>4,282,109</b>	<b>3,965,641</b>
<b>Total Capital Fund &amp; Liabilities</b>		<b>1,222,821</b>	<b>4,761,519</b>	<b>5,984,340</b>	<b>5,579,565</b>

The accompanying notes form an integral part of these financial statements

Signed as per our separate report of even date annexed

Place : Dhaka  
Date: September 15, 2024



*[Signature]*  
**Habib Sarwar Bhuiyan & Co.**  
Chartered Accountants



**Development for Education & Social Association-DESA**  
**Consolidated Statement of Comprehensive Income**  
For the year ended June 30, 2024

Income	General Account	Hospital Program	FY-2023-2024	FY-2022-2023
Income from Fish Culture Program	216,540	-	216,540	303,520
Income from Water & Sanitation Program	162,940	-	162,940	112,780
Income from Nursery & Plantation Program	232,485	-	232,485	223,434
Pathology Income	-	908,475	908,475	875,430
Clinical Income	-	1,272,770	1,272,770	1,042,489
Member Subscription	3,240	-	3,240	4,040
Donation from ED	100,000	-	100,000	150,000
Local Donation	95,000	-	95,000	265,000
Donation from EC	140,000	-	140,000	250,000
Bank Interest	377	1,132	1,509	250
Miscellaneous Income	2,186	87,450	89,636	200,822
<b>Total</b>	<b>952,768</b>	<b>2,269,827</b>	<b>3,222,595</b>	<b>3,427,765</b>

Expenditure	General Account	Hospital Program	FY-2023-2024	FY-2022-2023
Office Rent	60,000	180,000	240,000	216,000
Doctors Honourarium	-	432,000	432,000	405,000
Staff Salary	180,000	264,000	444,000	405,240
Printing, Stationary & Potocopy	11,790	49,635	61,425	52,210
Travel Allowances	11,300	51,110	62,410	52,185
Labor Cost	42,630	-	42,630	90,670
Audit Fees	10,000	-	10,000	20,000
Fuel & Maintenance	9,785	46,315	56,100	43,210
Postage, Mobile & Telephone Bill	7,755	88,977	96,732	85,540
Office Expences	440	62,800	63,240	28,670
Donation	1,000	22,000	23,000	18,000
Gas, Electricity & Water	15,890	52,300	68,190	78,010
Repair & Maintenance	13,660	41,250	54,910	50,990
Entertainment	11,945	51,635	63,580	60,500
Medicine Purchase	-	419,755	419,755	387,450
Marketing/Campaign (Health Awarness Buildup)	-	106,685	106,685	87,654
Training Meeting Seminer	-	47,600	47,600	36,500
Renewable Enargy	37,652	-	37,652	50,000
Invorment Development & Climate Change	42,000	-	42,000	77,890
Water & Sanitation Program Cost	52,000	-	52,000	50,000
Health & Nutritation Program	80,500	-	80,500	169,790
Agriculture Program	55,300	-	55,300	50,560
Child & Women Trafficking Program Cost	38,650	-	38,650	43,340
Fish Culture Program Cost	72,360	-	72,360	156,750
Education Program Cost	35,200	-	35,200	52,560
Nursery & Plantation Program Cost	44,900	-	44,900	53,097
Disable Development Program Cost	32,000	-	32,000	55,450
Bank Charge	297	744	1,041	560
Miscellaneous Cost	2,630	31,330	33,960	46,440
Depreciation	54,074	262,394	316,468	349,067
<b>Total Expenditure</b>	<b>923,758</b>	<b>2,210,530</b>	<b>3,134,288</b>	<b>3,273,333</b>
Excess of Income Over Expenditure	29,010	59,297	88,307	154,432
<b>Total</b>	<b>952,768</b>	<b>2,269,827</b>	<b>3,222,595</b>	<b>3,427,765</b>



Habib Sarwar Bhuiyan & Co.  
Chartered Accountants

**Development for Education & Social Association-DESA**  
**Consolidated Receipts & Payments Statements**  
For the year ended June 30, 2024

Receipts	General Account	Hospital Program	FY-2023-2024	FY-2022-2023
Opening Balance				
Cash in Hand	27,024	320,750	347,774	239,008
Cash at Bank	1,088	743	1,831	1,088
Income from Fish Culture Program	216,540	-	216,540	303,520
Income from Water & Sanitation Program	162,940	-	162,940	112,780
Income from Nursery & Plantation Program	232,485	-	232,485	223,434
Pathology Income	-	908,475	908,475	875,430
Clinical Income	-	1,272,770	1,272,770	1,042,489
Advance Realized	-	-	-	230,000
Loan from ED	50,000	-	50,000	250,000
Member Subscription	3,240	-	3,240	4,040
Donation from ED	100,000	-	100,000	150,000
Local Donation	95,000	-	95,000	265,000
Donation from EC	140,000	-	140,000	250,000
Bank Interest	377	1,132	1,509	250
Miscellaneous Income	2,186	87,450	89,636	200,822
<b>Total</b>	<b>1,030,880</b>	<b>2,591,320</b>	<b>3,622,200</b>	<b>4,147,861</b>





Payments	General Account	Hospital Program	FY-2023-2024	FY-2022-2023
Pathological Instrument Purchase	-	172,000	172,000	-
Furniture Purchase	-	155,000	155,000	-
Office Equipment Purchase (Clinical Equipment)	-	-	-	78,990
Loan Refunded to ED	50,000	-	50,000	270,000
Advance Deposit	105,000	310,000	415,000	525,000
Office Rent	60,000	180,000	240,000	216,000
Doctors Honourarium	-	432,000	432,000	405,000
Staff Salary	180,000	264,000	444,000	405,240
Printing, Stationary & Photocopy	11,790	49,635	61,425	52,210
Travel Allowances	11,300	51,110	62,410	52,185
Labor Cost	42,630	-	42,630	90,670
Audit Fees	10,000	-	10,000	20,000
Fuel & Maintenance	9,785	46,315	56,100	43,210
Postage, Mobile & Telephone Bill	7,755	88,977	96,732	85,540
Office Expenses	440	62,800	63,240	28,670
Donation	1,000	22,000	23,000	18,000
Gas, Electricity & Water	15,890	52,300	68,190	78,010
Repair & Maintenance	13,660	41,250	54,910	50,990
Entertainment	11,945	51,635	63,580	60,500
Medicine Purchase	-	419,755	419,755	387,450
Marketing/Campaign (Health Awareness Buildup)	-	106,685	106,685	87,654
Training Meeting Seminar	-	47,600	47,600	36,500
Renewable Energy	37,652	-	37,652	50,000
Environment Development & Climate Change	42,000	-	42,000	77,890
Water & Sanitation Program Cost	52,000	-	52,000	50,000
Health & Nutrition Program	80,500	-	80,500	169,790
Agriculture Program	55,300	-	55,300	50,560
Child & Women Trafficking Program Cost	38,650	-	38,650	43,340
Fish Culture Program Cost	72,360	-	72,360	156,750
Education Program Cost	35,200	-	35,200	52,560
Nursery & Plantation Program Cost	44,900	-	44,900	53,097
Disability Development Program Cost	32,000	-	32,000	55,450
Bank Charge	297	744	1,041	560
Miscellaneous Cost	2,630	31,330	33,960	46,440
<b>Closing Balance</b>				
Cash in Hand	1,744	2,396	4,140	347,774
Cash at Bank	4,452	3,788	8,240	1,831
<b>Total</b>	<b>1,030,880</b>	<b>2,591,320</b>	<b>3,622,200</b>	<b>4,147,861</b>





**Development for Education & Social Association-DESA**

**Notes to the Financial Statements**

For the year ended June 30, 2024

**01.00 BACKGROUND**

**Development for Education & Social Association-DESA** was established as a Non –Profitable voluntary organization to help the poor and underprivileged women and children towards development and improvement of their overall social economic conditions. Al Mamun General Hospital was started in 2016 and got approval from Govt. Authority in the same year. Though it started as a private hospital at the first stage, both its owners were thinking about how to provide low cost/free health care to people, especially poor people. Later on in early January of 2021 an open discussion was held with Md. Abdur Rashid, Executive Director of DESA regarding the means of providing low cost/free health care services to poor people. They became satisfied with the activities of DESA and showed their intention to hand over the hospital in favor of DESA. Accordingly, in January 2021 they handed over the hospital to DESA through Affidavit. Presently the hospital is being conducted as DESA - Al Mamun General Hospital. The people here are being served 20% reduction for OT charge, bed rent and diagnosis excluding Doctors' fees. From 2023 several health camps would be continued at remote villages where priorities would be given on health, nutrition, mother and child care and overall reduction of child and mothers' death. The poor people will be aware of health and hygiene, disease identification and concepts about health services. Now communications with local and foreign donors are being continued as well as submission of Project Proposals.

**01.01 Basis of Accounting:**

**Development for Education & Social Association-DESA** have been prepared on going concern basis and generally accepted accounting principles on historical convention.

**01.02 Legal Status:**

**Development for Education & Social Association-DESA** was registered with the Dept. of Social Services Government of the peoples Republic of Bangladesh vide Registration No. Jhenai-356/02.

Al Mamun General Hospital was registered with the Government of the peoples Republic of Bangladesh (Directorate General of Health Services) vide License No. Hospital-3902 and Pathological Lab-8243.

**01.03 Mission & Vision of the Organization:**

**Development for Education & Social Association-DESA** has a mission to conduct initiate Poverty alleviation, Projects and Programs, Participatory process and Sustainable development among the very much poor and un-advance of a society. **Development for Education & Social Association-DESA** a big part of society are very poor and below income. If they get education, training, awareness, socially justice, human rights, income generating approach and equity. They can charge their lots and improve the quality of their lives.

Al Mamun General Hospital Several health camps would be continued at remote villages where priorities would be given on health, nutrition, mother and child care and overall reduction of child and mothers' death. The poor people will be aware of health and hygiene, disease identification and concepts about health services.

**01.04 Goal:**

**Development for Education & Social Association-DESA** is to improve the quality of its target peoples; the poor unprivileged through providing necessary support and services.

**01.05 Approaches:**

**Development for Education & Social Association-DESA** mainly works through group approach. The organization targets the people in to group and channel. Necessary supports and services are provided to them through the groups. However, in several causes it also works among the non group base.





**01.06 Executive Committee:**

The affairs of the organization have been entrusted to an Executive committee consisting of 09 (Nine) members elected by the General Committee. **Md. Sayedul Alam** is the Chairman and **Md. Abdur Rashid** is the General Secretary of the Committee. The following persons are in the Executive Committee during the year under audit.

Sl.	Name of Members	Designation
01	Md. Sayedul Alam	Chairman
02	Deloar Kabir	Vice- Chairman
03	Md. Abdur Rashid	General Secretary
04	Mst. Asiya Khatun	Asstt. General Secretary
05	Dr. Md. Rashed Al Mamun	Treasurer
06	Lavly Yesmin	Executive Member
07	Md. Azizur Rahman	Executive Member
08	Shishir Sultana	Executive Member
09	Mrs. Shuly Sultana Chamely	Executive Member

**02.00 SCOPE OF AUDIT:**

Our examination of the books of account have been carried out in accordance with the generally accepted auditing standards and such other auditing procedures as were considered necessary and found feasible under the circumstances. We have audited the accompanying statement of financial position and the related financial statement for the year then ended. The preparations of these financial statements were the responsibility of the Management of the Organization. Our responsibility is to express an opinion on these financial statements based on our audit.

**02.01 Policies:**

We conduct our audit in accordance with Bangladesh Standard on Auditing (BSA). These financial statements have been prepared under historical cost convention.

**02.02 Presentation of Financial Statements:**

The following Financial Statement were prepared and presented for management information purpose:

Consolidated Statement of Financial Position as at June 30, 2024  
Consolidated Statement of Comprehensive Income for the year ended June 30, 2024  
Consolidated Statement of Receipts & Payments for the year ended June 30, 2024  
Accounting Policies and Explanatory notes.

**02.03 Receipts:**

We have checked all the sources of Receipts during the year under report and found that all receipts have been recorded in the Cash Book of the Association properly.

**02.04 Payments:**

We have verified all payment vouchers made under different heads of accounts through payments vouchers were supported by the documentary evidence and record in the cash book with the approval of the Concerned Authority.

**02.05 Opinion:**

We extended our thanks appreciation and facilitation to the organization for extended their good self cooperation in conducting our audit work.





03.00 Fixed Assets	General Account	Hospital Program	30-Jun-24	30-Jun-23
<b>Cost</b>				
Balance as on 01-07-2023	866,625	3,918,335	4,784,960	4,705,970
Add: Purchased During the year	-	327,000	327,000	78,990
Balance as on 30-06-2024	866,625	4,245,335	5,111,960	4,784,960
<b>Depreciation</b>				
Balance as on 01-07-2023	427,823	1,507,818	1,935,641	1,586,574
Add: Charged During the year	54,074	262,394	316,468	349,067
Balance as on 30-06-2024	481,897	1,770,212	2,252,109	1,935,641
Written Down Value as on 30-06-2024	384,728	2,475,123	2,859,851	2,849,319

Break up of the above amount is shown in Annexure 01:

04.00 Advance Deposit	General Account	Hospital Program	30-Jun-24	30-Jun-23
Opening Balance as on 01-07-2023	245,000	200,000	445,000	150,000
Add: Advance During the year	105,000	310,000	415,000	525,000
	350,000	510,000	860,000	675,000
Less: Realized During the Year	-	-	-	230,000
Balance as on 30-06-2024	350,000	510,000	860,000	445,000

05.00 Cash & Bank Balance	General Account	Hospital Program	30-Jun-24	30-Jun-23
Cash in Hand	1,744	2,396	4,140	347,774
Cash at Bank	4,452	3,788	8,240	1,831
Balance as on 30-06-2024	6,196	6,184	12,380	349,605

06.00 Cumulative Surplus	General Account	Hospital Program	30-Jun-24	30-Jun-23
Opening Balance as on 01-07-2023	681,914	932,010	1,613,924	1,459,492
Add: Excess of Income Over Expenditure	29,010	59,297	88,307	154,432
Balance as on 30-06-2024	710,924	991,307	1,702,231	1,613,924

07.00 Loan from ED	General Account	Hospital Program	30-Jun-24	30-Jun-23
Opening Balance as on 01-07-2023	30,000	-	30,000	50,000
Add: Received During the year	50,000	-	50,000	250,000
	80,000	-	80,000	300,000
Less: Refunded During the Year	50,000	-	50,000	270,000
Balance as on 30-06-2024	30,000	-	30,000	30,000

08.00 Loan from Dr. Rashed Al Mamun	General Account	Hospital Program	30-Jun-24	30-Jun-23
Opening Balance as on 01-07-2023	-	2,000,000	2,000,000	2,000,000
Add: Received During the year	-	-	-	-
	-	2,000,000	2,000,000	2,000,000
Less: Refunded During the Year	-	-	-	-
Balance as on 30-06-2024	-	2,000,000	2,000,000	2,000,000

09.00 Accumulated Depreciation	General Account	Hospital Program	30-Jun-24	30-Jun-23
Opening Balance as on 01-07-2023	427,823	1,507,818	1,935,641	1,586,574
Add: Charged during the year	54,074	262,394	316,468	349,067
	481,897	1,770,212	2,252,109	1,935,641
Less: Withdrawal During the Year	-	-	-	-
Balance as on 30-06-2024	481,897	1,770,212	2,252,109	1,935,641





## Annexure 01:

Habib Sarwar Bhuiyan & Co.  
Chartered AccountantsDevelopment for Education & Social Association-DESA  
Schedule of Fixed Assets  
As at June 30, 2024General Account

Sl No.	Particulars	Cost			Rate	Depreciation			Written Down Value
		As at 01 July 2023	Addition during the year	As at 30 June 2024		As at 01 July 2023	Charged during the year	As at 30 June 2024	
1	Furniture & Fixture	329,005	-	329,005	10%	166,079	16,293	182,372	146,633
2	Bicycle	24,580	-	24,580	10%	19,778	480	20,258	4,322
3	Computer	66,780	-	66,780	20%	63,014	753	63,767	3,013
4	Office Equipment	129,260	-	129,260	10%	58,298	7,096	65,394	63,866
5	Motorcycle	317,000	-	317,000	15%	120,654	29,452	150,106	166,894
Balance as on 30-06-2024		866,625	-	866,625		427,823	54,074	481,897	384,728

Balance as on 30-06-2023	866,625	-	866,625		365,712	62,111	427,823	438,802
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Hospital Program

Sl No.	Particulars	Cost			Rate	Depreciation			Written Down Value
		As at 01 July 2023	Addition during the year	As at 30 June 2024		As at 01 July 2023	Charged during the year	As at 30 June 2024	
1	Furniture & Fixture	898,180	155,000	1,053,180	10%	186,406	71,177	257,583	795,597
2	Clinical Equipment	1,631,180	-	1,631,180	10%	667,984	96,320	764,304	866,876
3	Pathological Instrument	962,000	172,000	1,134,000	15%	535,155	64,027	599,182	534,818
4	Office Equipment	426,975	-	426,975	10%	118,273	30,870	149,143	277,832
Balance as on 30-06-2024		3,918,335	327,000	4,245,335		1,507,818	262,394	1,770,212	2,475,123

Balance as on 30-06-2023	3,839,345	78,990	3,918,335		1,220,862	286,956	1,507,818	2,410,517
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