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Assignment 2

Fog index

Find the fog index of the paragraph and change it to a more readable passage. Then find the fog Index of the rewritten passage.

The operating facility is tightly priced at LIBOR plus 125 basis points which is in line with current market rates however all that being said, we have been able to carve out a generous margin of LIBOR plus '200 basis points on theu\$3 million term facility which will refinance one of the existing properties located in a extremely desirable part of the city which is 50 basis points higher than the current margin being achieved on the exiting term facility which is presently financing this property.

Its fog index =

87 words / 1 sentence = 87 Average sentence length

(11 hard words / 87 words) * 100 = 13 percentage of hard words

87 + 13 = 100 Fog Index

Rewriting the para:

The operating loan is priced at LIBOR plus 125bp. This is in line with current market rates. The \$3 million term loan renewal is priced at LIBOR plus 200bp. This is 50 basis points higher than the current margin. This loan finances an existing property.

51 words / 5 sentences = 10 Average sentence length

(4 hard / 51 words) * 100 = 8 percentage of hard words

Thus, 10 + 8 = 18 Fog index