

SOFI UNDERGRAD IN SCHOOL DEFERMENT REQUEST

For In School Private Educational Loans Disbursed on or after May 1, 2019

SECTION 1: BORROWER IDENTIFICATION

PLEASE PRINT LEGIBLY IN BLUE OR BLACK INK

Please enter or correct the following information.

☐ **Check this box if any of your information has changed.**

SSN _____

Name _____

Address _____

City, State, ZIP Code _____

Telephone – Primary _____

Telephone – Alternative _____

Email _____

SECTION 2: DEFERMENT REQUEST

Before completing this form, carefully read the entire form, including the instructions and other information in Sections 5 and 6.

I meet the at least half time enrollment eligibility requirement in an undergraduate program for the Undergrad In School deferment(s) and request that my loan holder defer repayment of my loan(s) while I am an undergraduate student enrolled at an eligible school, due to the continuation of an undergraduate degree. I understand this deferment cannot be requested for a second undergraduate degree.

If approved, my payment deferment under this program, will be based on the original terms of my loan(s) as further defined in Section 7 below.

SECTION 3: BORROWER UNDERSTANDINGS, CERTIFICATIONS AND AUTHORIZATION

I understand that:

- (1) I may be required to make payments during my deferment. See Section 7: Deferment Rules for further information about payment deferment requirements
- (2) My loan holder may capitalize interest that I do not pay during the deferment period as permitted by applicable law.
- (3) My deferment will begin on the first of the month that I began at least half-time enrollment as an undergraduate student, as certified by the authorized official who completes Section 4 of this form. My deferment will end the school separation date as certified by the authorized school official or 48 months max., whichever is sooner. I understand this option will not be backdated for previously satisfied bills.
- (4) My deferment may automatically be extended using certified automated enrollment reported by my school that certifies Section 4 of this form. The extension will not occur more than 30 days in advance of the scheduled end date of my deferment.
- (5) My deferment may end prior to the scheduled end date as certified in Section 4 of this form or previously certified automated enrollment dates reported if I cease to meet the enrollment status requirement that qualifies me for the deferment using certified automated enrollment reporting.
- (6) My deferment period may be limited by the Loan Agreement.. Please review your Loan Agreement for applicable limitations.

I certify that:

- (1) The information I have provided on this form is true and correct.
- (2) I will provide additional documentation to my loan holder, as required, to support my deferment status.
- (3) I will notify my loan holder immediately when the condition(s) that qualified me for the deferment end(s).
- (4) I have read, understand and meet the eligibility requirements of the deferment period for which I have applied.
- (5) The email that I provided is my email and only accessible by me.

phone 877.292.7470 fax 866.222.7060 TDD Dial 711

633 Spirit Drive, Chesterfield, MO 63005-1243

Secure Form Submission on sofi.mohela.com Log in, then click Upload Documents



I **authorize** the lender and their respective agents and contractor(s) to contact me regarding my request or my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular telephone or other wireless device using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Borrower's Signature

Date

SECTION 4: AUTHORIZED OFFICIAL'S CERTIFICATION

NOTE: As an alternative to completing this section, the school may attach its own enrollment certification report listing the required information, or check the box below for MOHELA to use certified automated enrollment reporting provided by the NSLDS Clearinghouse.

- ☐ Use NSLDS Clearinghouse automated enrollment reporting.

I **certify**, to the best of my knowledge and belief that the borrower named above:

Is/was enrolled as (check the appropriate box) at least a half-time student during the academic period from ____-____ to ____-____.

- ☐ Enrolled AT LEAST HALF TIME

Program of Study _____

Name of Institution: _____ OPE-ID: _____

Address: _____

City, State ZIP Code _____

Name/Title of Authorized Official: _____ Telephone: (____) _____

AUTHORIZED OFFICIAL'S SIGNATURE: _____ Date: _____

SECTION 5: INSTRUCTIONS FOR COMPLETING THE FORM

Enter dates as month-day-year (mm-dd-yyyy). For example: January 31, 2022 = 01-31-2022. An authorized school official must either complete Section 4 or attach the school's own enrollment certification report listing the required information. If you need help completing this form, contact MOHELA.

Please return the completed form to our office. You must continue making monthly payments until the deferment is approved. MOHELA will notify you whether or not your request has been approved.

SECTION 6: DEFINITIONS

- An **authorized certifying official** for an In-School Deferment is an authorized official of the school where you are/were enrolled as a full-time or at least half-time student.
- **Capitalization** is the addition of unpaid interest to the principal balance of your loan. The principal balance of a loan increases when payments are postponed during periods of deferment or forbearance and unpaid interest is capitalized. As a result, more interest may accrue over the life of the loan, the monthly payment amount may be higher, or more payments may be required.

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- A **deferment** is a period during which you are permitted to temporarily postpone making payments, allowed an extension of time for making payments, or temporarily allowed to make smaller payments than scheduled. You may responsible for paying the interest that accrues on your loan(s) during a forbearance. If you do not pay the interest that accrues, the interest may be capitalized.

SECTION 7: DEFERMENT RULES

- This deferment program is not available for In-School loans disbursed prior to May 1, 2019.
- For In-School loans disbursed May 1, 2019 and after, borrowers who elected fully deferred repayment option, interest notices will be provided monthly during the deferment period and are optional to pay.
- For In-School loans disbursed May 1, 2019 and after, borrowers who elected interest only or partial interest payments will be required to make those payments during the deferment period. Reduced installment bills will be provided monthly during the deferment period. Failure to pay will result in a delinquency.
- For In-School loans disbursed May 1, 2019 and after, borrowers who elected immediate repayment are not eligible for Undergrad In School Deferment.