

DAR AL TAKAFUL PJSC

MOTOR MUMTAZ



Dar Al Takaful PJSC

Premium Islamic Insurance

Motor Mumtaz Tariff

Against Loss, Damage & Third Party liability

Effective date	:	01/03/2020
Version	:	V. 1.0/2020
Approved by	:	DAT Management

TABLE OF BENEFITS

Benefits	Availability
1. Comprehensive Cover	10 years from new
2. Loss or Damage to the Insured Vehicle	Yes
3. Third Party Liability – Bodily Injury	Unlimited as per the final court verdict
4. Third Party Liability - Property Damage	AED. (3) million
5. Medical Expenses	Yes, limit AED. (5,000)
6. Personal Belongings	Yes, limit AED. (5,000)
7. No excess for only windscreen damage	Yes, AED. (5,000)
8. Personal Accident Benefits to Driver	Yes
9. Personal Accident Benefits to Participant and Passengers employed by the Participant.	Yes
10. Fire & Theft Cover	Yes
11. Malicious Damage Riot, strike and Civil commotion	Yes, up to (5) years from 1 st registration date.
12. Storm, Flood etc. (Unless declared as Natural Disaster by concerned authority in the country)	Yes
13. No Claims Discount	Yes
14. Oman Cover (OD Plus Orange Card)	Optional
15. Off Road Cover for Off Road capable Vehicles	Yes, up to (500) meters off road, subject to police report and independent loss adjuster report.
16. GCC Cover excluding Oman (Own Damage only)	Yes
17. Standard Dealer Repair Period	3 Years
18. Guaranteed Repairs	Yes
19. New Car Replacement (No depreciation)	Up to 6 months from new
20. Hire Car Benefits (up to 10 days only)	Yes
21. (24 hour) Emergency Roadside Assistance	Included in Premium Club Services by IMC.
22. Premium Club Services by IMC (Plantium Cover)	Yes

MOTOR MUMTAZ

**BASIC RATES FOR PRIVATE VEHICLES (Insured Age 25 & Above and UAE/Convertible
Driving License 12 months & above)
Dealer Repairs – 3 years from New**

VEHICLE VALUE (AED)	SALOONS/Hatchbacks				4X4s/SUVs				MINIMUM CONTRIBUTION
	Dealer Repair			Non Dealer Repair *	Dealer Repair			Non Dealer Repair *	
	Showroom Brand New	2 nd Year	3 rd Year		Showroom Brand New	2 nd Year	3 rd Year		
Up to 100,000/-	3.30	3.50	4.25	2.30%	3.00	3.20	3.30	2.10%	Contribution: Saloons : AED. 1,500 4X4s/SUVs : AED. 2,000 Rate: Non-Dealer 1.90% Dealer Repair 2.20%
From 100,001/- up to 200,000/-	3.20	3.40	3.90	2.20%	3.10			2.00%	
From 200,001/- up to 350,000/-	2.60	3.20	3.60	2.10%	2.30	2.50	3.00	1.90%	

CONDITIONS	EXCLUSIONS
<ul style="list-style-type: none"> Only Saloon, Sport, Coupe, SUV & 4WD vehicles are accepted under this Mumtaz product. Accepted up to 10 years from Brand New. Policy in the name of private individual only. Vehicle usage restricted to social, domestic, pleasure and commuting only. 2nd & 3rd year Dealer Repair is available for Participants having 1year or 2year No Claim Certificate respectively. 2nd & 3rd year Dealer Repair for DAT Renewals (subject to No Claim) is based on Renewal Logic. 10% loading (on basic rate or minimum contribution) on Sports / Coupe vehicles subject to Maximum Rate @ 5.00%. 	<ul style="list-style-type: none"> Non-UAE Registered vehicles Vehicle whose value is above AED 350,000/- Commercial /Rental use vehicles Vehicle makes whose production has been stopped Pick-up vehicles/Vans/Bus & Truck body type.

➤ All rates and premiums/contributions shall be Subject to (5%) VAT and shall accrued by upfront payment.

Brokerage Commission:-

Brokerage Commission offered stands @ 17.5% of gross premium/contributions in case the policy is produced by a Brokerage Company having a brokerage agreement signed with DAT.

REFERRALS

- Modified or personally imported vehicles
- Non-GCC Specified Vehicles
- Sports and high performance vehicles
- Vehicle with butter-fly doors and Gull-wing doors.
- Electric and/or Autonomous Vehicles (such as Tesla).

Ferrari	Bugatti	Lamborghini	Mini Cooper
Aston Martin	Lotus	Caterham	Weismann
Hotrod	Morgan	Pagani	Pontiac
Spyker	Saab	McLaren	Koenigsegg
Triumph	Lada Samara	Mitsubishi Eclipse	Ariel Atom
Aston Martin	Chevrolet Corvette	Dodge Viper	

ADDITIONAL LOADINGS		ADDITIONAL DISCOUNTS			
5%	10%	10%	15%	20%	30%
Infinity (Saloon Only)	<ul style="list-style-type: none"> • B.M.W. • Audi • Volkswagen • Chevrolet • Jeep Maserati • Insured Age between 25 and 30 (All Nationalities) 	<ul style="list-style-type: none"> • 1st Renewal: No Claim Discount (on provision of No Claim Proof or Self Declaration (Referral Case) for brand new vehicles only. All Nissan, Toyota & Lexus Makes 	2 nd Renewal: No Claim Discount (on provision of No Claim roof (Referral Case) for brand new vehicles only.	<ul style="list-style-type: none"> • 3rd Renewal: No Claim Discount (on provision of No Claim roof (Referral Case) for brand new vehicles only. 	<ul style="list-style-type: none"> • Transferrable license from Western Europe / USA (List enclosed).

***These are flat Rates, no further discounts applicable.**

****Discounts and Loadings shall be cumulated and then applied on the basic contribution. However, the final contribution shall not be less than the minimum contribution or minimum rate, whichever is higher.**

NOTE: THIS TARIFF WILL BE SUBJECT TO THE MAXIMUM RATE PRESCRIBED BY INSURANCE AUTHORITIES.

POLICY EXCESS (As per Insurance Authority regulations)

Motor Vehicle	Deductible
Private vehicles where the permissible number of passengers of which does not exceed (9) passengers and its value does not exceed AED 50,000	AED 350/per each accident
Private vehicles where the permissible number of passengers of which does not exceed (9) passengers and value of which exceeds AED 50,000 and not exceeding AED 100,000	AED 700/per each accident
Private vehicles where the permissible number of passengers of which does not exceed (9) passengers and value of which exceeds AED 100,000 and not exceeding AED 250,000	AED 1,000/per each accident
Private vehicles where the permissible number of passengers of which does not exceed (9) passengers and value of which exceeds AED 250,000 and not exceeding AED. 350,000/-	AED 1,200/per each accident

ADDITIONAL EXCESS

Young Driver - If at the time of accident, the vehicle is driven by anyone less than 25 years of age, the Insured shall bear 10% of the claim amount in addition to the normal policy excess

For Sports/ Coupe and Modified Vehicles - 15% of the Claim amount in addition to the normal policy excess.

For Vehicles modified outside the factory - 20% of the claim Amount in addition to the normal policy excess

Other terms, conditions, exclusions, additional Excess / Deductible and Depreciation on spare parts shall be as per the Unified Motor Insurance Policy wording issued by UAE IA's Board of Directors decision No. (25) Of 2016 with effect from 01/01/2017 (Specimen attached herewith)

Coupe Vehicles

(without 10% Sports Car Loading but with additional deductible as for a sports car).

No.	Make	Model	No.	Make	Model
1	Toyota	86	7	Kia	Forte
2	Subaru	BRZ	8	Volkswagen	Beetle
3	Subaru	WRX	9	Ford	Fiesta
4	Subaru	Impreza	10	Nissan Altima	Coupe
5	Hyundai	Genesis	11	Honda Civic	Coupe
6	Hyundai	Veloster	12	Honda Accord	Coupe

Our Certificate/Policy does not cover and the Company/Takaful Operator shall not be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose the Company/Takaful Operator to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America, Federal Republic of Germany or Islamic Shariah Law or any other jurisdiction applicable to the Company/Takaful Operator.

Documentation required

- Proposal Form (Participant's contact details (email ID & phone number) are compulsory)
- Mulkiya (registration card) copy - both sides
- Vehicle customs certificate (for new vehicles)
- Showroom Invoice
- Hayaza/Transfer Letter
- Passing Paper
- Inspection/Survey Report
- Driving License
- Emirates I.D. Car (copy)

Document Provision

IT IS MANDATORY TO UPLOAD ALL POLICY SUPPORTING DOCUMENTS (UNDERWRITING PAPERS) INCLUDING BUT NOT LIMITED TO ABOVE MENTIONED DOCUMENTS AND EMAIL CORRESPONDENCE (IF ANY) IN CASE OF SPECIAL APPROVALS, IN DAT'S ONLINE WEB PORTAL (EBAB) IN CASE POLICY SUPPORTING DOCUMENTS ARE NOT UPLOADED WITHIN 3 WORKING DAYS OF ISSUANCE OF POLICY DAT RESERVES THE WRITE THE BLOCK WEB PORTAL FOR FURTHER ISSUANCE OF POLICIES.

Important: Use of the vehicle should be clearly ascertained before quoting to Client.

ACCEPTANCE

Acceptance of DAT Motor Mumtaz Comprehensive Tariff:

Name: _____

Designation: _____

Signature: _____

Date: _____

Official Seal (stamp): _____