

Question 1:

What is your understanding of Blockchain?

Answer 1:

Blockchain is a distributed database existing on multiple computers at the same time

Question 2:

What is the core problem Blockchain trying to solve?

Answer 2:

Blockchains offer an immutable ledger of data without relying on a central authority

Question 3:

What are the few features which Blockchain will give you?

Answer 3:

- a) blockchains try to make system efficient and transparent and secure
- b) Immutability in life time of the system data will never get corrupt
- c) Decentralized system/Distributed system so data is every were
- d) Security

Question 4:

What all things does a Block contain?

Answer 4:

Each block contains a cryptographic hash of the previous block, a timestamp, and transaction data

Question 5:

How is the verifiability of Blockchain has been attained?

Answer 5:

same copy of data is stored and distributed across many devices. All other blocks of the same network will detect changes to the data if the data is changed in one place.