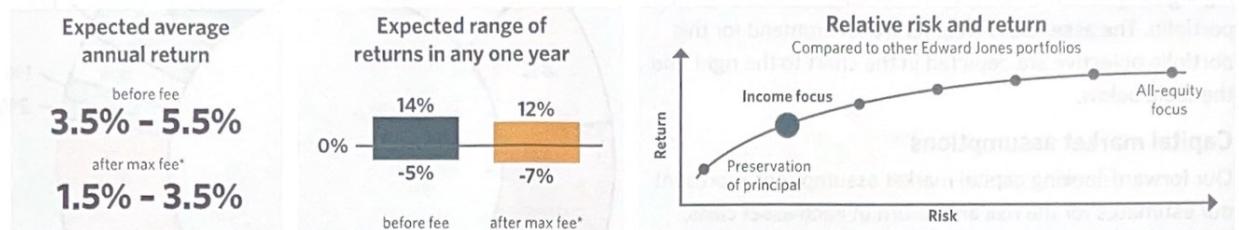


Portfolio objective: Income focus

Our long-term outlook

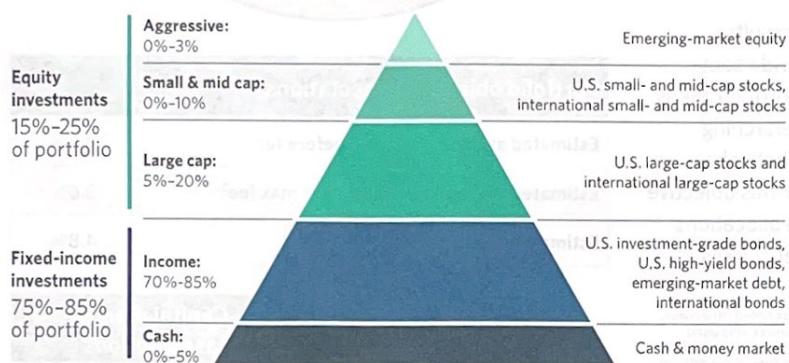
This outlook is based on our long-term return expectations for this portfolio objective in most market environments.



*After fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.



A historical perspective*

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:

If you invested \$10,000: Hypothetical performance

Taking a look back: 1990-2022



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: Income focus

Strategic asset allocation guidance

Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

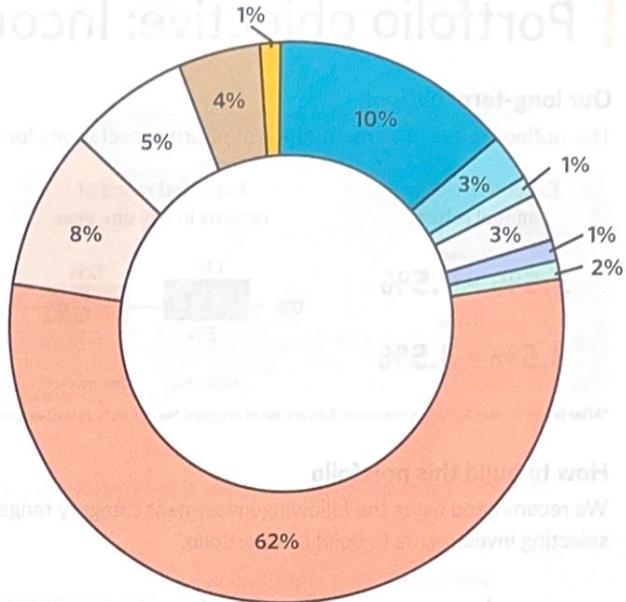
Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.

Sources: Morningstar, S&P, MSCI, Russell, Bloomberg

¹Index performance covers the dates 1/1/1990-12/31/2021 unless noted otherwise.

²For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.

³Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.



Portfolio objective expectations

Estimated avg. annual return before fee	4.6%
Estimated avg. annual return after max fee ²	2.6%
Estimated standard deviation	4.8%

Capital market assumptions

Asset Class	Index*	Weight%	Estimated avg. annual return ³	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	2%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	3%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	1%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	1%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	10%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	3%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	62%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	5%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	8%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	4%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%

Portfolio objective: Balanced toward income

Our long-term outlook

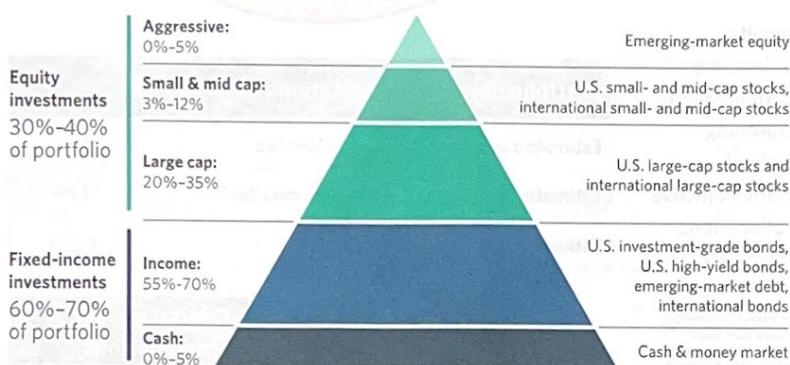
This outlook is based on our long-term return expectations for this portfolio objective in most market environments.



*After fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.



Commodities, alternative investments, stocks trading less than \$4, and international high-yield bonds, which align to aggressive investment categories, are not displayed because they are not recommended.

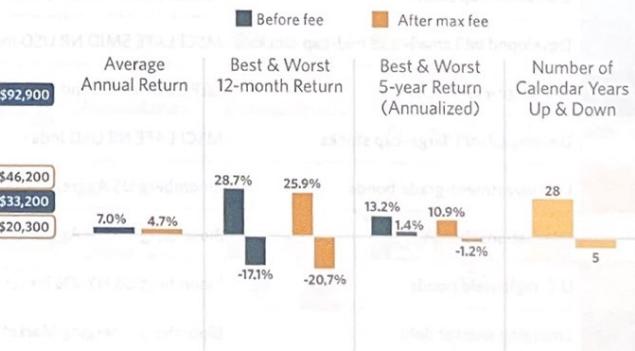
A historical perspective*

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:

If you invested \$10,000: Hypothetical performance



Taking a look back: 1990-2022



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: Balanced toward income

Strategic asset allocation guidance

Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

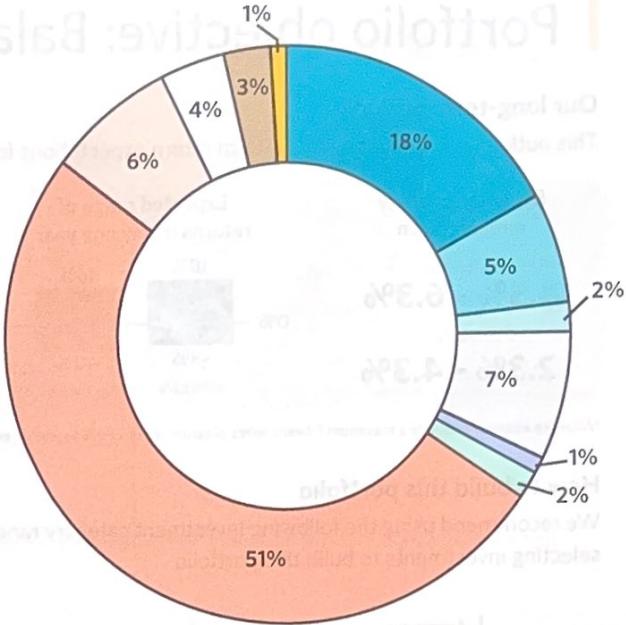
Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.

Sources: Morningstar, S&P, MSCI, Russell, Bloomberg

¹ Index performance covers the dates 1/1/1990–12/31/2021 unless noted otherwise.

² For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.

³ Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.



Portfolio objective expectations

Estimated avg. annual return before fee	5.1%
Estimated avg. annual return after max fee ²	3.1%
Estimated standard deviation	6.5%

Capital market assumptions

Asset Class	Index*	Weight%	Estimated avg. annual return ²	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	2%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	5%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	2%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	1%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	18%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	7%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	51%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	4%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	6%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	3%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%

Portfolio objective: Balanced growth & income

Our long-term outlook

This outlook is based on our long-term return expectations for this portfolio objective in most market environments.

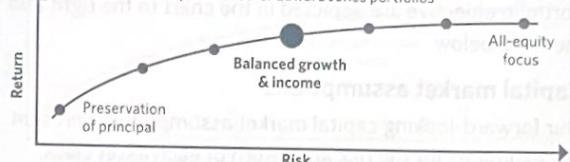
Expected average annual return

before fee
4.8% - 6.8%
after max fee*
2.8% - 4.8%

Expected range of returns in any one year



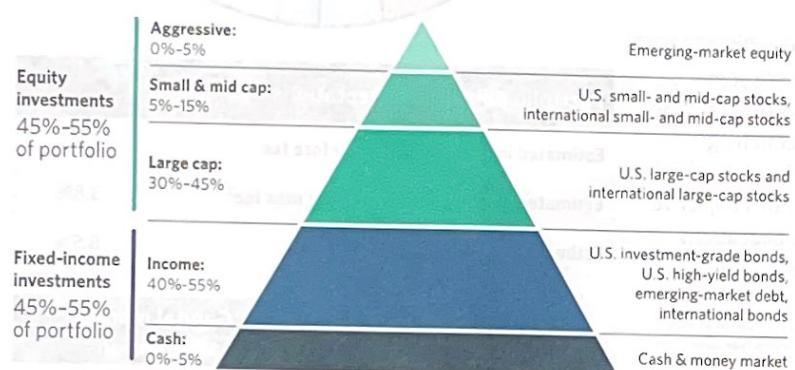
Relative risk and return



*After fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.



Investors who select this portfolio objective prefer:

- To have a balanced emphasis between current interest income and long-term growth with rising dividend potential.
- Moderate risk over the long term.
- Their portfolio to have moderate fluctuations in value and lower long-term return potential than the stock market.

For this portfolio objective, we recommend approximately 10%-30% in international investments and no more than 15% in high-yield bonds or other aggressive-income investments.

A historical perspective

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:

If you invested \$10,000: Hypothetical performance

Taking a look back: 1990-2022



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: Balanced growth & income

Strategic asset allocation guidance

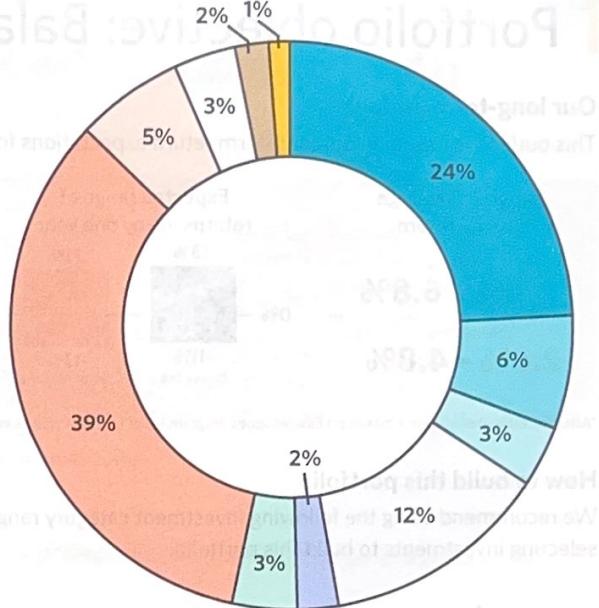
Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.



Portfolio objective expectations

Estimated avg. annual return before fee	5.8%
Estimated avg. annual return after max fee ²	3.8%
Estimated standard deviation	8.5%

Capital market assumptions

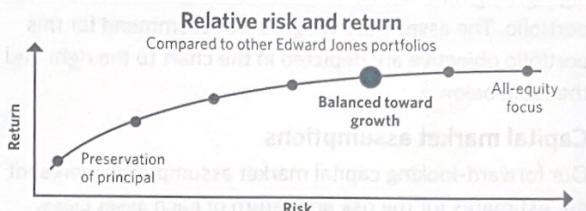
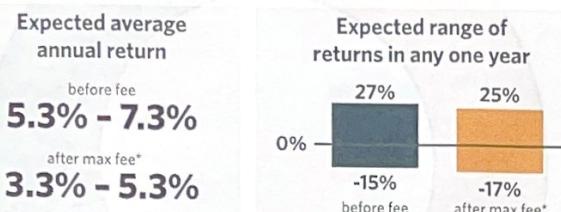
Sources: Morningstar, S&P, MSCI, Russell, Bloomberg
¹Index performance covers the dates 1/1/1990–12/31/2021 unless noted otherwise.
²For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.
³Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.

Asset Class	Index*	Weight%	Estimated avg. annual return ²	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	3%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	6%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	3%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	2%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	24%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	12%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	39%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	3%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	5%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	2%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%

Portfolio objective: Balanced toward growth

Our long-term outlook

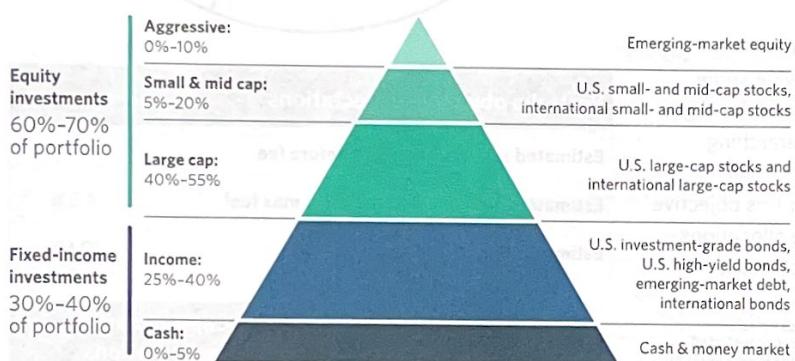
This outlook is based on our long-term return expectations for this portfolio objective in most market environments.



*After-fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.

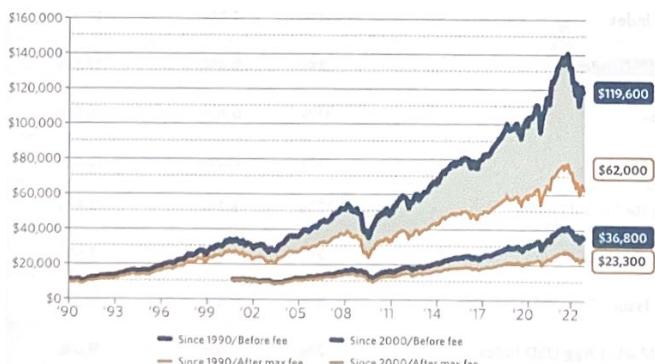


Commodities, alternative investments, stocks trading less than \$4, and international high-yield bonds, which align to aggressive investment categories, are not displayed because they are not recommended.

A historical perspective*

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:

If you invested \$10,000: Hypothetical performance



Taking a look back: 1990-2022



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: Balanced toward growth

Strategic asset allocation guidance

Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

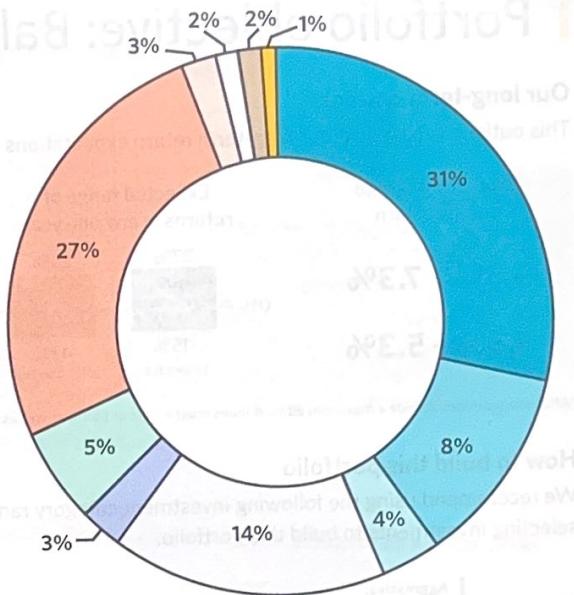
Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.

Sources: Morningstar, S&P, MSCI, Russell, Bloomberg

¹Index performance covers the dates 1/1/1990–12/31/2021 unless noted otherwise.

²For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.

³Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.



Portfolio objective expectations

Estimated avg. annual return before fee	6.3%
Estimated avg. annual return after max fee ²	4.3%
Estimated standard deviation	10.6%

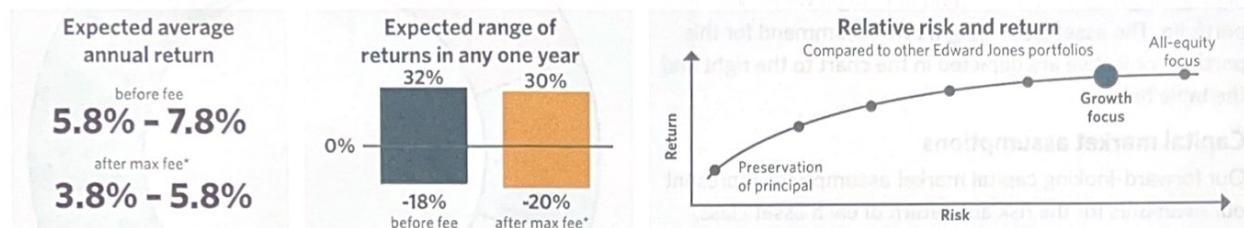
Capital market assumptions

Asset Class	Index*	Weight%	Estimated avg. annual return ²	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	5%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	8%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	4%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	3%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	31%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	14%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	27%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	2%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	3%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	2%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%

Portfolio objective: Growth focus

Our long-term outlook

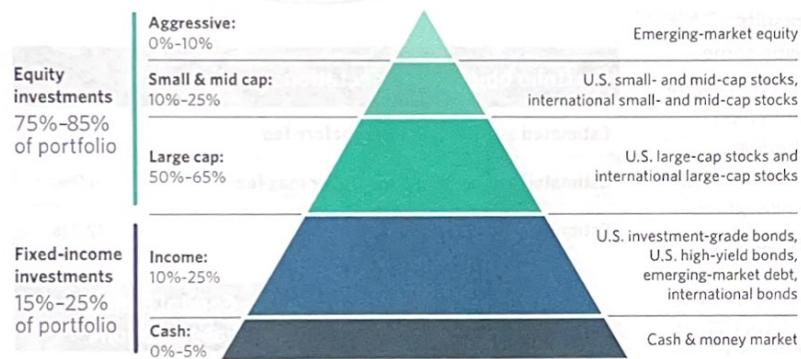
This outlook is based on our long-term return expectations for this portfolio objective in most market environments.



*After fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.



Commodities, alternative investments, stocks trading less than \$4, and international high-yield bonds, which align to aggressive investment categories, are not displayed because they are not recommended.

A historical perspective*

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:

If you invested \$10,000: Hypothetical performance



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: Growth focus

Strategic asset allocation guidance

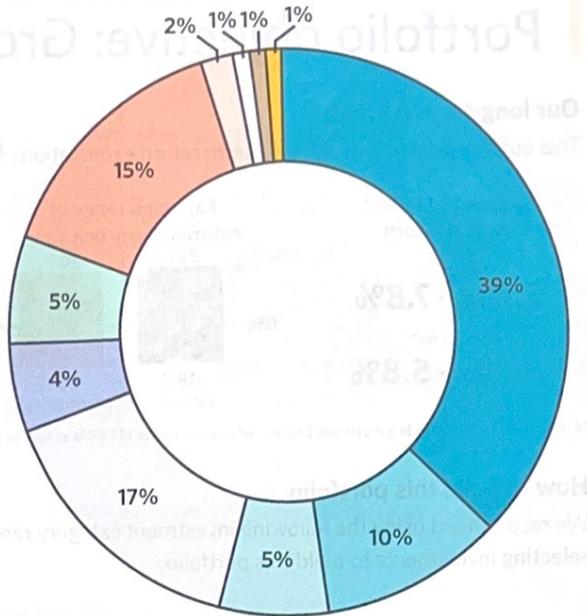
Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.



Portfolio objective expectations

Estimated avg. annual return before fee	6.9%
Estimated avg. annual return after max fee ²	4.9%
Estimated standard deviation	12.7%

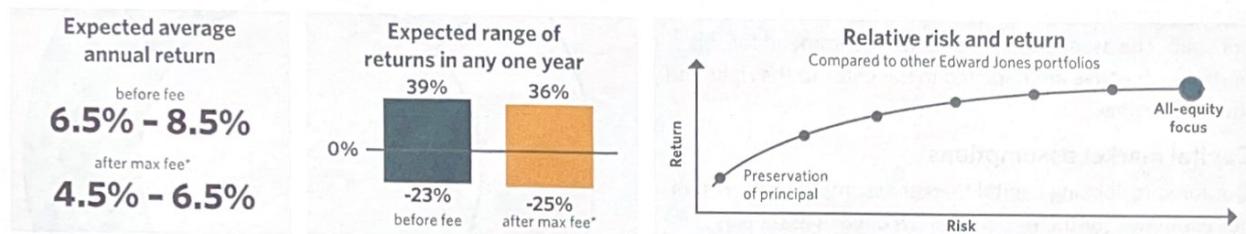
Sources: Morningstar, S&P, MSCI, Russell, Bloomberg.
¹Index performance covers the dates 1/1/1990–12/31/2021 unless noted otherwise.
²For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.
³Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.

Asset Class	Index*	Weight%	Capital market assumptions	
			Estimated avg. annual return ²	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	5%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	10%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	5%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	4%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	39%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	17%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	15%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	1%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	2%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	1%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%

Portfolio objective: All-equity focus

Our long-term outlook

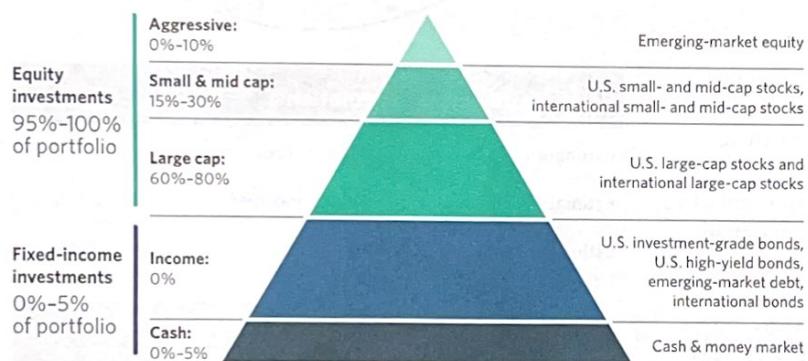
This outlook is based on our long-term return expectations for this portfolio objective in most market environments.



*After fee estimates include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees.

How to build this portfolio

We recommend using the following investment category ranges and strategic asset allocation guidance as a guide when selecting investments to build this portfolio.



Investors who select this portfolio objective prefer:

- The highest long-term growth and rising dividend potential with a focus on long-term capital appreciation and very little to no current interest income.
- The highest level of risk by holding only equity investments.
- Their portfolio to have similar fluctuations in value and long-term return potential to the stock market.

For this portfolio objective, we recommend approximately 20%-40% in international investments.

A historical perspective*

The range of returns this portfolio's recommended mix of investments could have experienced since 1990:



*Past performance is no guarantee of future results. Results rounded to the nearest \$100. The after fee historical calculations above include a maximum Edward Jones program fee of 1.89% as well as average internal expense fees. See the following pages for more information on how historical performance is calculated.

Portfolio objective: All-equity focus

Strategic asset allocation guidance

Our strategic asset allocation guidance represents our view of balanced diversification based on our global outlook for the economy and markets over a 30-year time horizon, highlighting how we recommend building a well-diversified portfolio. The asset class weights we recommend for this portfolio objective are depicted in the chart to the right and the table below.

Capital market assumptions

Our forward-looking capital market assumptions represent our estimates for the risk and return of each asset class, based on our 30-year global outlook. These asset class risk and return assumptions, along with our strategic asset allocation guidance, are used to create the performance expectations of this portfolio objective. The table below outlines our capital market assumptions.

A historical perspective

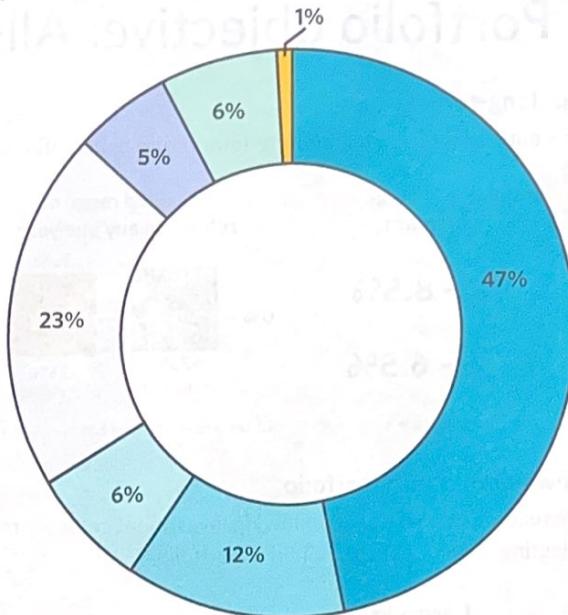
Past performance does not guarantee future results. But reviewing historical performance can provide some perspective when determining whether the portfolio aligns with your comfort level with risk and your overarching goals. The section above highlights the hypothetical performance our recommended allocation for this objective could have experienced since 1990, using the allocations and indexes below to represent different asset classes.

Sources: Morningstar, S&P, MSCI, Russell, Bloomberg

¹Index performance covers the dates 1/1/1990–12/31/2021 unless noted otherwise.

²For periods prior to 2001, the S&P Developed Ex-U.S. Small-cap Index was used.

³Expected average annual returns for individual asset classes are presented gross of fees. See the disclosures below to understand how we incorporate fees into portfolio objective returns.



Portfolio objective expectations

Estimated avg. annual return before fee	7.6%
Estimated avg. annual return after max fee ²	5.6%
Estimated standard deviation	15.4%

Capital market assumptions

Asset Class	Index*	Weight%	Estimated avg. annual return ²	Estimated standard deviation
Emerging-market equity	MSCI Emerging Markets NR USD Index	6%	9.5%	20.5%
U.S. mid-cap stocks	Russell Mid-cap TR USD Index	12%	8.1%	17.0%
U.S. small-cap stocks	Russell 2000 TR USD Index	6%	7.8%	19.5%
Developed int'l small- and mid-cap stocks	MSCI EAFE SMID NR USD Index ¹	5%	9.4%	17.5%
U.S. large-cap stocks	S&P 500 TR USD Index	47%	6.6%	15.0%
Developed int'l large-cap stocks	MSCI EAFE NR USD Index	23%	8.3%	16.5%
U.S. investment-grade bonds	Bloomberg US Aggregate TR USD Index	0%	3.7%	3.5%
International bonds	Bloomberg Global Agg Ex USD TR Hgd USD Index	0%	3.7%	2.5%
U.S. high-yield bonds	Bloomberg US HY 2% Issuer Cap TR USD Index	0%	5.4%	9.0%
Emerging-market debt	Bloomberg Emerging Market Agg USD Index	0%	5.4%	9.0%
Cash	Bloomberg US Trsy Bellwethers 3Mon TR USD Index	1%	2.5%	0.5%