

Recent Crop-Specific Financial Policies in India (2024–2025)

India has unveiled a number of financial policies in 2024 and 2025 targeted specifically at various crops. These aim to enhance crop productivity, guarantee farmer incomes, and promote sustainable agricultural practices. Below, you will find the most recent and relevant schemes, organized by major crop groups and including key features, eligibility, and subsidy/credit details.

1. Cereals (Rice, Wheat, Maize, Millets)

Relevant Policies & Schemes

- **Minimum Support Price (MSP) Hikes**
 - The MSP for major cereals has been increased across 2024–2025 to ensure better price realization for farmers.
 - Special economic incentives for millet growers under the International Year of Millets programme.
- **PM Fasal Bima Yojana (PMFBY)**
 - Continued premium subsidy for rice, wheat, and maize at 2% for Kharif, 1.5% for Rabi.
 - Comprehensive crop loss coverage due to weather, flood, pest outbreaks, and more.

Direct Farmer Benefits

Scheme/Policy Core Benefit		Applicable Crops	Details
MSP Increase	Price guarantee via procurement	Rice, Wheat, Millets	MSP regularly revised
PMFBY	Insurance against crop loss	Rice, Wheat, Maize	Subsidized premium
KCC Loans	Short-term crop loan up to ₹5 lakh	All cereals	Collateral-free credit

2. Pulses (Tur, Urad, Masoor, Moong)

Targeted Policies

- **Mission for Self-Sufficiency in Pulses**
 - ₹1,000 crore allocated for procurement and cluster-based cultivation in 2025.
 - Procurement at MSP via central agencies to stabilize prices and ensure farmer incomes.

- **Pulse Seed Hub Initiatives**

- Seed distribution of high-yielding, pest-resistant pulse varieties at subsidized rates.

Direct Farmer Benefits

Scheme/Policy	Core Benefit	Crops	Details
Pulse Mission	Cluster-based support, area expansion	Tur, Urad, Masoor	Input subsidies, MSP procurement
Seed Subsidy	Discounted high-quality seeds	All pulses	Up to 50% subsidy
MSP for Pulses	Higher minimum support prices	All pulses	Regularly revised

3. Oilseeds (Mustard, Groundnut, Soybean)

Focused Interventions

- **National Mission on Oilseeds & Oil Palm**

- Capital subsidies for drip irrigation, improved seed purchase, and post-harvest machinery.
- New MSP and procurement programs to reduce edible oil imports.

- **PM-PRANAM Yojana**

- Incentives for balanced fertilizer use to promote oilseed crop sustainability.

Direct Farmer Benefits

Scheme/Policy	Core Benefit	Crops	Details
Oilseeds Mission	Capital, input, and post-harvest	Mustard, Soybean	Subsidy on equipment, seeds
MSP & Procurement	Guaranteed price for sale	Mustard, Groundnut	Announced pre-sowing

4. Horticulture (Fruits, Vegetables)

Key Policies

- **Mission for Integrated Development of Horticulture (MIDH)**

- Area expansion for fruits and vegetables, cold chain, and post-harvest infrastructure subsidies.

- Cluster-based interventions for high-value horticulture crops.
- **PM Formalization of Micro Food Processing Enterprises (PM-FME)**
 - Special credit-linked subsidies for micro-enterprises processing fruits and vegetables.

Direct Farmer Benefits

Scheme/Policy	Core Benefit	Crops	Details
MIDH	Subsidy for expansion	Fruits, Veg	Up to 40% capex subsidy
PM FME	Credit, tech upgrade	All hort.	Up to ₹10 lakh/unit on new projects

5. Cotton

Policy Highlights

- **Cotton Productivity Enhancement Mission**
 - Subsidies for BT/HT seed varieties, irrigation, and pest management.
 - Direct procurement at MSP with increased budget for buffer stock.

Direct Farmer Benefits

Scheme/Policy	Core Benefit	Crops	Details
Cotton Mission	Input/pest mgmt subsidy	Cotton	Up to 50% on key inputs
MSP for Cotton	Price support	Cotton	Enhanced MSP, CCI procurement

6. Sugarcane

Key Measures

- **Fair and Remunerative Price (FRP) Hike**
 - FRP increased for 2025–26 at ₹315/qtl.
 - Performance-linked sugarcane subsidy for delayed payments.
- **Ethanol Blending Incentive**
 - Direct subsidy for ethanol production to boost offtake by mills.

7. Tea, Coffee, Spices

Financial Schemes

- **Tea and Coffee Board Subsidy Schemes**

- Subsidies for replanting, inputs, irrigation, and mechanization.
- Interest subsidy on working capital for growers.

References

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8. Press Release, Department of Agriculture, MSP for Oilseeds 2025
9. MIDH: Horticulture Subsidy 2024–25 Notification
10. PM-FME Guidelines 2025
11. Ministry of Textiles, Cotton Mission Status Update 2025
12. Cotton Corporation of India Procurement Update 2025