



## Agreement of Partnership

### Digital Xpress

566/M.S.C Mehmoodabad, Karachi, Pakistan

This agreement has been made between the following parties with the Name written style of “First Party”, “Second Party” and the “Third Party” on today Tuesday dated 01/06/2021 day at Digital Xpress 566/M.S.C Mehmoodabad, Karachi, Pakistan

“First Party” is Mr. Muhammad Sufyan S/o Abbasi holding CNIC No. 4220145561849 Cell No. +92 314 9765504 reside at L/507 Sector 32/A Korangi no 1 1/2 karachi shall be called as owner

“Second Party” is Mr. Usman S/o Abdul Rauf holding CNIC No. 4230114962081 Cell No. +92 321 3610003 reside at 566/M.S.C Mehmoodabad, Karachi, Pakistan shall be called as owner.

“Third Party” is Mr. Bilal Mehsood S/o Ameer Muhammad Khan holding CNIC No 42501-5400467-3 Cell No. 0300-8966786 reside at House# 14-B, street# 11, south phase2 extension dha, Karachi shall be called as owner

This profit of Digital Xpress will share with first, second and third party, each party shall secure 30% of the profit where the 10% of remaining Net Profile shall be hold with Digital Xpress for the enhancement of business.

#### Terms & Conditions of this agreement are as under:

1. This agreement is valid for ten Years from the above cited date only & could be extend on will. If any party want to cancel the agreement they need to inform before a year.
2. In case of any accidental death of any party(ies) the whole share of that Party(ies) shall be awarded/handed over to their next of kin on immediate bases after deducting any liabilities may stands outstanding on business after going through with the Audit procedure so nothing shall be harmed.
3. The third Party shall maintain all accounts related books, handle taxation related matters and the bank account(s) and same shall always be available for first Party and second Party whenever wanted to review/inspect the business activities without any excuses.
4. The first party and second party shall make efforts and allocate all of his time to enhance business while the third Party is not bound to do so.
5. At the first month of investment, the profit shall not be distributed and keep it secure within the business (first Party) until this agreement dissolves for any legal reason or reached to its ends by default.
6. The profit against the above cited investment shall be based on whole profit made by the business after the deduction of all expenditures e.g., Utilities, Rent, Staff Salaries, other Miscellaneous expenses etc. associated/done or any other liabilities to payoff within or after the profit distribution date/cycle and the profit shall be known/called/written as “Net Profit”.
7. The First party shall secure 30% from Net Profit while the Second Party and the third party shall also secure 30% from the same Net Profit where the 10% of remaining Net Profile shall be hold with **Digital Xpress** for the enhancement of business.

Mr. Muhammad Sufyan S/o Abbasi CNIC#. 4220145561849 Signature \_\_\_\_\_

**Second Party**

Mr. Usman S/o Abdul Rauf CNIC#. 4230114962081 Signature \_\_\_\_\_

**Third Party**

Mr. Bilal Mehsood S/o Ameer Muhammad khan CNIC#. 42501-5400467-3 Signature \_\_\_\_\_

**Witness:**

1. Mr. Muhammad Usama CNIC#. 4220193625157

Signature\_\_\_\_\_