

Kurtosis Analysis Report

Introduction:

Kurtosis is a statistical measure that describes the "tailedness" of a probability distribution. Tailedness is how often outliers occur. Excess kurtosis is the tailedness of a distribution relative to a normal distribution.

Kurtosis $< 3 \rightarrow$ Platykurtic (Flat distribution, fewer extreme values)

Kurtosis $= 3 \rightarrow$ Mesokurtic (Normal distribution)

Kurtosis $> 3 \rightarrow$ Leptokurtic (Peaked distribution, more extreme values)

Summary of Kurtosis:

| Column name | Kurtosis values |
|-------------|-----------------|
| Ssc_p | -0.60751 |
| Hsc_p | 0.086901 |
| Degree_p | -0.09749 |
| Etest_p | -1.08858 |
| Mba_p | -0.470723 |
| salary | -0.239837 |

Insights and Observations:

All distributions are platykurtic, meaning they have light tails and fewer extreme outliers.

Skewness Analysis Report

Introduction:

Skewness is a measure of the asymmetry of the probability distribution of a real-valued random variable about its mean. The skewness value can be positive, zero, negative, or undefined.

The three types of skewness are:

- **Skewness < 0** → Left-skewed or negative skew (more high values, tail on the left).
- **Skewness $= 0$** → Symmetric distribution.
- **Skewness > 0** → Right-skewed or positive skew (more low values, tail on the right).

Summary of Skewness:

| Column name | Skewness values |
|-------------|-----------------|
| Ssc_p | -0.132649 |
| Hsc_p | 0.162611 |
| Degree_p | 0.204164 |
| Etest_p | 0.282308 |
| Mba_p | 0.313576 |
| salary | 0.8067 |

Insights and Observations:

- ssc_p is slightly left-skewed, meaning most students scored high, with a few low scores pulling the distribution left.

- hsc_p, degree_p, etest_p, and mba_p are slightly/moderately right-skewed, meaning more students had lower scores, with a few high scores pulling the distribution right.
- Salary is strongly right-skewed (0.8067), indicating most people earn lower salaries, but a few earn significantly higher salaries, creating a long right tail.

Conclusion:

- All distributions are platykurtic, meaning they lack extreme outliers and have lighter tails.
- Salary is the most skewed variable, meaning a few people earn significantly higher salaries than the majority.
- ssc_p is the only left-skewed variable, meaning most students performed well in secondary school.
- hsc_p, degree_p, etest_p, and mba_p are slightly right-skewed, showing a tendency for more students scoring lower with fewer high achievers.