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## Global supply chain management and international logistics pdf

When you have a global supply chain, you get the benefit of choosing manufacturers, suppliers and shippers from around the world. When managed well, such a supply chain can help your business stay competitive, reduce production and inventory costs and open up opportunities in new markets. However, disadvantages of supply chain collaboration on a global scale stem from differences in languages and standards, various types of uncertainty and financial risks. It also takes more managerial expertise to choose the right businesses with which to work and successfully handle a global supply chain. The disadvantages of global supply chain management include instability, differences in standards and regulations, language and communication barriers, harder planning and financial challenges. Having issues such as political unrest, natural disasters and economic downturns impact your supply chain is one of the disadvantages of supply chain collaboration on a global scale. These issues can cause difficulties sourcing the products, materials and supplies you need when businesses have to close down or are unable to transport goods. This can lead to you not having enough inventory to fulfill customer demand and can hurt both your sales and customer satisfaction. You also have to consider your customers who may have their orders delayed due to issues beyond your control. Customs problems can block shipments at a certain port, while natural disasters can make it impossible for local postal services to deliver your customers' orders on time. Managing a global supply chain requires you to understand laws and standards in multiple countries since customs can vary widely. For example, you face risks when you produce your patented product in a country that disregards intellectual property laws since your design might get leaked to competitors. At the same time, different countries and factories set their own quality standards, so you could end up with products that have a lower quality level than desired. You also have to consider additional ethical issues such as poor working conditions and forced labor when you consider your business partners. Limitations of international logistics management include having to communicate with companies whose staff might not speak English and who might be many hours ahead or behind you. This can make it difficult to set up meetings, contact companies about delayed or damaged shipments or simply ask questions. When you do interact, you might have misunderstandings on both sides that can cause delays or result in your accepting an agreement with terms you misheard. From facing challenges finding the right global suppliers to accounting for the risks and uncertainties planning your supply chain, managers can expect to need a higher level of expertise to successfully manage a global supply chain. You'll need to perform careful analysis when considering global business partners so that you get the best supply chain response time and pricing. Not only must you consider potential delays due to issues beyond your control but your planning also has to include factors like the time needed to clear customs and variations in the responsiveness of suppliers and transporters to changing demand. The disadvantages of logistics management globally also include the financial impact it can have on your company. While your company might choose a global supply chain to benefit from lower production costs and boost your profits, you also have to consider the extra competition you gain, and you might find you need to lower your prices more to compete. In both buying and selling, you also have to prepare to handle working with different currencies, which will come with risks when currency fluctuations happen. Global supply chain management also comes with more complexities when it comes to securing financing and working with different payment systems. Broadly, a supply chain refers to the start-to-finish process of researching, designing, manufacturing, producing, distributing and selling products to customers – any and all types of products. Every step involved in the creation, transportation and sale of products is part of the supply chain. Supply chain management efforts are focused on analyzing the entire life cycle of production and every single task within that chain and then analyzing those steps so that efficiency can be increased at every opportunity. This lowers costs for the company in the process of making and selling its products and delivers better products to customers more quickly. The typical global supply chain journey carries a product or idea through four stages: supplier, manufacturer, distributor and customer. If you produce any product for eventual sale, there is a process from the creation of the idea of the product all the way to the end stage when it reaches the customer. Every part of this process includes parts, people, activities and sources, which are collectively referred to as the supply chain. Supply chain management efforts are designed to enhance and improve efficiencies throughout every stage of the process, making it quicker, easier, more affordable and more valuable to both the company and end users of the product. If you're asked to define a global value chain, you can turn to this definition of a supply chain. The typical global supply chain journey takes you through four stages: supplier, manufacturer, distributor and customer. The customer is also an important part of the equation. When considering making the process more efficient to get the product to the customer, a supply chain analyst also has to consider how to create and manufacture products that respond to customer demand. So, it's not only the process of creating the products and making them cheaper and more efficiently, it's about doing so with the end goal of giving the end users more of what they want in that product, whether it's features, enhancements, lower prices, better availability or something else. If you buy an iPhone, the idea first comes from Apple. They've listened to feedback from their customers after the last model release, and they know what they want the next phone to be able to do. Most likely, these enhancements will include things that previous models didn't do or perhaps didn't do as well as users might like. Next, Apple creates an idea for a new phone. Design, shape, functionality, size, weight and every other element of the device are considered. They then work with a parts resource who can supply all the parts needed to make the new iPhone. Then, the phone is manufactured and distributed in response to orders placed by Apple. The new model phones are shipped to various distribution points, whether that's an Apple store, a carrier like Verizon who also sells iPhones or to other online or in-person retailers who sell phones. Those folks in turn then work to sell the new iPhone to the customer. Supply chain management along this entire process analyzes and examines each step and identifies changes that could be made to increase efficiencies in the manufacturing process. This in turn makes the product move quicker from idea to reality. It is less expensive to produce from a parts, labor and manufacturing standpoint and provides more efficient distribution and increased sales. Supply chain management is also about relationships and risk management, customizing relationships to work optimally for all parties involved while minimizing the risk of negative outcomes. All of these efforts lead to a quicker, better, cheaper and faster journey from point A (idea) to point B (the users holding their new iPhone in their hand). Global supply chains involve partnering with foreign companies that will be able to help improve supply chain efficiencies. These efforts typically focus most heavily on cost savings. It is generally much cheaper, for example, to manufacture a product overseas than in America. Labor is less expensive overseas, parts are much cheaper and the end result makes a product that's sold at a lower cost for the consumer than if the product was produced 100 percent in the United States. Maximizing these efforts requires precise evaluation and deep understanding of everything involved in the supply chain. Making mistakes that devalue your product in the eyes of the consumer can be costly and can make for a challenging recovery. If you cut corners in an attempt to lower costs and end up with a inferior product that doesn't work correctly, you haven't really saved money because you've lost sales. So, this involves a careful understanding of every link in the chain and the ability to make the best decisions every step of the way, from ideation to manufacturing to transportation and distribution. Companies are always looking for ways to improve their efficiencies and produce goods at a lower cost while managing supply and demand so there is not too much or too little of each. Supply chain management also takes into account market fluctuations, global currencies and import/export fluctuations so that those highs and lows have less effect on companies and their manufacturing and distribution processes. It's a delicate balancing act and requires years of experience to understand and implement. Global value chain, or GVC, is just another way to talk about the supply chain, specifically when that chain includes foreign companies, workers, parts and products. It refers to operations on a global level that focus on increasing efficiencies that will lead to a company's economic growth and job creation. GVC can include focusing on different strategies and methods to cut costs, add efficiencies and minimize waste, such as outsourcing, lean manufacturing (manufacturing products in a way that requires fewer resources, materials or labor) or total quality management (awareness and focus of quality and efficiency throughout the process). It may also mean expanding into new markets or going deeper into existing markets. Lastly, it also requires an understanding of and focus on policymaking. Import/export laws and trade laws, restrictions and best practices are integral to successful globalization. Supply chain management jobs can be lucrative but are also very competitive. These logistics-driven, data-heavy positions help improve total operations around a company's production procedures and require a specialized skill set. Companies may continuously be looking for improvement not only in their actual supply chain but in the manager who drives those efficiencies. Salaries can vary widely depending on experience, complexity and the location of the job but generally can range anywhere from \$70,000 a year to upward of \$125,000 a year. One estimated national average salary for a supply chain manager is just shy of \$90,000 a year. The Bureau of Labor Statistics classifies these jobs as "logisticsians" and puts the average closer to \$74,500. These jobs are in high demand. Students who graduate with a degree focusing on supply chain are highly likely to quickly get a job in their field and begin building their professional experience and climbing the ladder of success. Starting salaries can be in the mid 50s, and it is a growing field. You might begin as a buyer or expeditor, work in sales or work in the operations department. Analysts, statisticians and even loading operators are all part of the supply chain, and those positions all afford opportunities to act as a launching pad for a career in supply chain logistics. (No reviews yet) Write a Review Quantity price applied (No reviews yet) Write a Review Item: #W20472 Weight: 1.00 LBS Author: P. Fraser Johnson Best Seller: FALSE Classic: FALSE Copyright Perm Flag: TRUE Educator Message Flag: TRUE Exclusive: FALSE Format Type Filter: Hardcover/Hardcopy (B&W) Format Type Filter: PDF Industry: Media Industry: Technology Pages: 20 Primary Category: Case Publish Date: June 01, 2020 Publish Date Range: Last 12 months Related Topics: Strategy Related Topics: Supply chain management Related Topics: Technology Related Topics: Innovation Source: Ivey Publishing Special Value: FALSE Subcategory: Technology & Operations Subject: Technology & Operations SubjectList: Strategy,Supply chain management,Technology,Innovation Item: #W20472 Industry: Media Industry: Technology Pages: 20 Publication Date: June 01, 2020 Industry: Media Industry: Technology Source: Ivey Publishing This case focuses on the supply chain strategy of Apple Inc. (Apple). Set in early 2020, it provides a detailed description of the company's supply chain network and capabilities. Data in the case allows students to develop an understanding of Apple's source of competitiveness and to gain insights into the management of a large, complex global supply chain network that focused on the intersection of services, hardware and software. Students will obtain an understanding of the supply chain challenges faced by Apple, in the context of supporting its corporate strategy and growth objectives. Related Topics: Newsletter Promo Summaries and excerpts of the latest books, special offers, and more from Harvard Business Review Press. Loading shopping cart, please wait... For those with a business background or who simply have a passion for supply chain industry, a degree in logistics and supply chain management may be perfect. Many of the below programs focus heavily on supply chain management on both local and global scales. Supply chain management involves products that are made in factories – the way those products move into stores and, eventually, into people's homes or businesses. To succeed in this industry, you must have an excellent head for organizing, planning, time-management, and more. According to the U. S. Department of Labor, it's estimated that logistics jobs will increase by over 25 percent from now until 2020. Businesses have tons of moving parts and the below degree programs are all about learning how to keep these well-oiled machines running smoothly and efficiently. With courses ranging from distribution fulfillment to customer relationship management, you'll learn everything you need to know to succeed in this field. Top 10 Ranking Masters in Logistics and Supply Chain Management Rank School Location 1 Michigan State University East Lansing, Michigan 2 Georgia College Milledgeville, Georgia 3 University of Southern California Los Angeles, California 4 University of Washington Seattle, Washington 5 University of Wisconsin-Platteville Platteville, Wisconsin 6 Indiana University Bloomington Bloomington, Indiana 7 Rutgers University-New Brunswick New Brunswick, New Jersey 8 The University of Alabama in Huntsville Huntsville, Alabama 9 Boston University Metropolitan College Brookline, Massachusetts 10 University of Wisconsin-Whitewater Whitewater, Wisconsin Methodology Best College Reviews provides degree rankings, such as the Best Online Master's in Logistics and Supply Chain Management Degrees, from carefully researched data sets published from government and non-profit organizations across the United States. Five primary factors affect how we rank degrees: 25% – Student Satisfaction 30% – Earning Potential 15% – Retention Data 20% – Affordability 10% – Acceptance Rates For an in-depth breakdown of how we calculate each ranking, check out our Methodology page. 1. Michigan State University East Lansing, Michigan Master of Science in Supply Chain Management Visit Website Score: 100 Students at MSU can now earn a Master of Science degree in Supply Chain Management through the university's Eli Broad College of Business. This nontraditional degree program blends the residency requirements of a Master of Science degree with a dual concentration in supply chain management and sustainability. While all courses can be completed online, students can choose to participate in an optional on-campus residency. Tuition: \$23,408 18. Penn State World Campus Centre County, Pennsylvania Master of Professional Studies in Supply Chain Management Visit Website Score: 84.71 Graduate students at Penn State World Campus can now earn a Master of Professional Studies in Supply Chain Management. This 30-credit program can be completed entirely online. Required courses may include supply chain management, business ethics, supply chain transformation and innovation, and more. Penn State places an emphasis on collaborative learning and each course in this program includes group projects. Working professionals can complete this program in just two years on a part-time basis. Applicants should have at least two years of work experience in business, engineering, or science. Tuition: \$20,470 19. Portland State University Portland, Oregon Master of Science in Global Supply Chain Management Visit Website Score: 82.74 Portland State University now offers a fully online Master of Science degree in Global Supply Chain Management. This 32-credit program can be completed in just 21 months. Required classes may include global contract negotiation, data analytics and IT, global supply chain forecasting, and more. Additionally, all graduate students will participate in a two-week international field study to either South America or Asia. In 2017, students went to Ho Chi Minh City, Vietnam, and Beijing, China. PSU accepts new students for both the spring and fall terms. GMAT and GRE scores are not required for this program. Tuition (In-state/Out-of-state): \$14,436 / \$21,780 20. University of San Diego San Diego, California Master's in Supply Chain Management Visit Website Score: 82.33 Professionals looking to earn a flexible hybrid degree can now pursue a Master's in Supply Chain Management through the University of San Diego. While this program is primarily online, all students will meet with both faculty and classmates during five on-campus interactive sessions, totaling 15 days. Required courses in this 36-credit program may include supply chain strategy and design, strategic cost management, international negotiations, and more. Additionally, all graduate students must complete an advanced integrative project. A Professional Work Product (technical report, strategic business plan, etc.) is required for admission. Tuition: \$26,064 21. Florida Institute of Technology-Online Melbourne, Florida Master of Science in Supply Chain Management Visit Website Score: 81.22 The Master of Science in Supply Chain Management at Florida Tech is a 30-credit program that is ideal for working professionals. Required courses may include corporate finance, cost and economic analysis, production and operations management, and more. This program does not require any on-campus residencies. Applicants should have work experience within the industry. While GRE and GMAT scores are not required, Florida Tech does prefer if you submit them. Graduates of this program often go on to work within the private for-profit, nonprofit and local government sectors, including the military. Tuition: N/A 22. Liberty University Lynchburg, Virginia Master of Business Administration in Supply Chain Management and Logistics Visit Website Score: 80.49 Liberty University's Master of Business Administration in Supply Chain Management and Logistics is offered completely online. This 45-credit program offers eight-week courses and can be completed in just two years. Required courses may include legal issues in business, global economic environment, total quality management, and more. Liberty University also has a generous transfer credit policy. In fact, up to 50 percent of your credits can be transferred in towards your degree. Graduate students must complete their degree within five years of starting. This program has no required on-campus intensives and no thesis requirement. Tuition: \$8,217 23. University of West Florida Pensacola, Florida Master of Business Administration in Supply Chain Logistics Management Visit Website Score: 79.50 The MBA with an emphasis in Supply Chain Logistics Management at the University of West Florida can be completed in as few as 16 months. UWf offers five start-dates throughout the year for this program. Required courses in this 36-credit program may include business process integration, business and public policy, logistics systems and analytics, and more. All classes are just seven weeks long. Applicants should have a bachelor's degree and at least a 3.0 GPA. The GRE/GMAT requirement may be waived if you have a GPA of at least 3.25. Tuition (In-state/Out-of-state): \$7,088 / \$22,166 24. Fontbonne University St. Louis, Missouri Master of Science in Supply Chain Management Visit Website Score: 78.80 The 30-credit Master of Science in Supply Chain Management at Fontbonne University is offered online and can be completed in as little as one year. Online courses are offered in a convenient eight-week format. Required courses may include logistics in the supply chain, operations management, finance and negotiation in the supply chain, and more. Graduate students may choose from a concentration in accounting, management and leadership, or nonprofit management. A maximum of six credit hours of previous graduate coursework may be transferred into this program. Tuition: \$9,990 25. Norwich University Northfield, Vermont Master of Business Administration in Supply Chain Management Visit Website Score: 71.64 Graduate students at Norwich University can now earn a Master of Business Administration in Supply Chain Management. Online courses each last 11 weeks and students will take one course at a time. While this program can be completed online, there is a mandatory one-week residency requirement for all students. Required courses may include strategic resources management, organizational leadership, managerial finance, and more. With small class sizes and flexible schedules, students can complete this 36-credit program in just 18 months. Prospective students may apply to one of four start dates per year. Tuition: \$17,928 29. University of Maryland University College Largo, Maryland Master of Science in Management: Acquisition and Supply Chain Management Visit Website Score: 70.05 The 36-credit Master of Science in Management at UMUC offers a specialization in acquisition and supply chain management. Required courses may include organizational theory and behavior, contract pricing and negotiations, contemporary logistics, and more. Additionally, all students will complete a strategic management capstone course. This program accepts up to six transfer credits. Graduates of this program will be prepared for a variety of certification exams, including APICS Certification, Council of Supply Chain Management Professionals, and more. All courses in this program are available online with no on-campus residency requirements. Tuition (In-state/Out-of-state): \$8,244 / \$11,862 30. Duquesne University Pittsburgh, Pennsylvania Master of Science in Supply Chain Management Visit Website Score: 68.80 The 30-credit Master of Science in Supply Chain Management at Duquesne University can be completed in less than two years. The program is made up of ten courses that can be completed part-time, at your own pace. Required courses may include forecasting and demand management, sustainable supply chains, business analytics for decision making, and more. This particular curriculum can lead to Six Sigma Yellow Belt Certification and APICS Certification. Applicants should have relevant work experience and either GRE or GMAT scores as well. Duquesne accepts students for this program in both the fall and spring semesters. Tuition: \$22,662

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