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LOAN AGREEMENT

Loan Amount _____ Dollars (\$ _____)

Date _____ 20____

I, THE PARTIES. For the above value received by _____ with a mailing address of _____, City of _____, State of _____, (the "Borrower"), agrees to pay _____, with a mailing address of _____, City of _____, State of _____, (the "Lender").

II. PAYMENT. This agreement, (the "Loan"), shall be due and payable, including the principal and any accrued interest, in one of the following ways:
☐ Once per week beginning on _____ 20____ and to continue every week (7) days until the balance is paid.
☐ Once per month beginning on _____ 20____ and payment is due on the _____ of every month until the balance is paid.
☐ Other: _____

All payments made by the Borrower are to be applied first (1) to any accrued interest and then to the principal balance. The total amount of the loan shall be due and payable on the _____ 20____.

III. INTEREST. The loan shall:
☐ Bear interest at a rate of _____ percent (____%) compounded annually. The rate must be equal to or less than the usury rate in the State of the Borrower.
☐ Not bear interest.

IV. PREPAYMENT. The Borrower has the right to pay back the loan in full or make additional payments at any time without penalty.

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PERSONAL LOAN AGREEMENT SAMPLE

I. THE PARTIES. This Personal Loan Agreement ("Agreement") made January 18, 2020 is by and between:

Borrower: Jon Smith, with a Street Address of 100 Collins Ave, City of Miami Beach, State of Florida, Zip Code of 33139, ("Borrower") and agrees to pay:

Lender: ABC Lending Company, with a Street Address of 1350 Washington Ave, City of Miami Beach, State of Florida, Zip Code of 33139 ("Lender").

HEREINAFTER, the Borrower and Lender ("Parties") agree to the following:

II. LOAN AMOUNT. \$5,000 ("Loan Amount").

III. INTEREST. The Loan Amount shall: (check one)

☒ - Bear interest at a rate of twelve and a half percent (12.5%) compounded annually. The rate must be equal to or less than the usury rate in the State of the Borrower.

☐ - Not bear interest.

IV. PAYMENT. The Loan Amount shall be due and payable, including the principal and any accrued interest, in one of the following re-payment plan: (check one)

☒ - Weekly payment of \$391.12 beginning on February 1st, 2020 and to be paid every seven (7) days until the balance is paid ending on May 1st, 2020.

☐ - Monthly payment of \$ _____ beginning on _____, 20____ and to be paid on the _____ of every month until the balance is paid ending on _____, 20____.

☐ - Lump sum of \$ _____ to be paid on _____, 20____.

☐ - Other: _____.

All payments made by the Borrower are to be applied first to any accrued interest and then to the principal balance.

V. PAYMENT INSTRUCTIONS. The Borrower shall make payment to the Lender in under the following instructions: To be paid in cash at the Lender's address.

VI. LATE FEE. If any payment is 5 day(s) late, the Lender shall: (check one)

☒ - Charge a late fee of 1% of the payment owed for each day payment is late.

☐ - Shall not charge a late.



Personal Loan Agreement

This loan agreement is made and will be effective on ____/____/____

BETWEEN

_____, hereinafter referred to as the "Borrower" with a street address of _____

AND

_____, hereinafter referred to as the "Lender" with a street address of _____

Terms and Conditions

Promise to Pay:

Within _____ months from today, Borrower promises to pay the Lender _____ dollars (\$ _____) and interest as well as other charges agreed below.

Liability:

Although more than one person may sign this agreement below, each of the undersigned understands that they are each as individuals responsible and jointly and severally liable for paying back the full amount.

Details of Loan: Agreed Between Borrower and Lender:

Amount of Loan: \$ _____
Other (Describe): \$ _____
Amount Financed: \$ _____
Finance charge: \$ _____
Total of payments: \$ _____
ANNUAL PERCENTAGE RATE _____ %

Repayment of Loan:

Borrower will pay back in the following manner: Borrower will repay the amount of this note in _____ equal continuous monthly installments of \$ _____ each on the _____ day of each month preliminary on the _____ day of _____, 20____ and ending on _____, 20____.

LOAN AGREEMENT

Concluded between:

Name _____
Identify or Registration Number _____
Nationality _____
Physical Address _____ Code _____
Postal Address _____ Code _____
Telephone _____ Email _____
(Hereinafter referred to as the "Lender")

And

ARBEK BUSINESS PROPERTIES SUITZ LIMITED
Registration Number 200837003007
(Hereinafter referred to as the "Borrower")

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