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## Trade off definition

It is the 1990s, and this pilot fish gets a work of support networks and fixing PC for a production company. The only problem: There's no place to work fish. "The 'data center' consisted of a corner of their telephone room, which also held a large UPS system and cooling equipment and was too noisy," says the fish. " However, there was an empty office across the data center, and after some riding that involves a laptop, I managed to speak the plant supervisor to have a door cut into the adjacent wall. "Now I had my work area, but I didn't have a desk. " Fish contacts the plant supervisor, who sends a guy who is building some custom cabinets in another part of the facility. The very friendly cabinet maker tells the fish that has "heavy" wood left over by the work that had been hired to do, and would have built the fish a really beautiful work bench if the fish repairs its domestic PC. Fair enough, he says fish. There's a three-day weekend coming, so the cabinet maker brings his PC on Friday and the fish fixes it on the long weekend. On Tuesday morning, the fish is bringing the PC to his new office when he sees his new desk. What a desk! It's beautifully crafted, with a high monitor support that will hold four monitors. And as the fish quickly discovers, it is constructed from solid wood that measures a thick thumb -- everything except for the top, which is a two-inch wooden plate. "The thing had to weigh at least 500 pounds," says the fish. "He did not use a nail anywhere, but instead used wooden screws that sank and then covered with wood stucco, which was then sanded and stained to match the wood. "The whole desk was finished in a nice stain to match the room -- which was good, because after 14 years, it is in the same place. "No one understood how to move this beautiful beast without tearing a wall! Sharky can't make you a 500-litre desk. But send me your real history of IT life to sharks@computerworld.com, and I'll send you a shark shirt if I useAdd your comments below, and read some great old stories in the Sharkives. Now you can publish your stories of IT ridicule in Shark Bait. Join today and vent your IT frustrations to people who have been there, done this. Copyright © 2009 IDG Communications, Inc. Free trade exists when nations can trade goods and services without restrictions on tariffs, duties or quotas. Free trade allows nations to focus on the production of their specialties, which are typically products of other nations can not do or produce as well. With revenues to sell such goods, nations can buy products from other nations that need. For example, they say that two countries sit across one ocean from each other. One specializes in beef breeding, but fell behind in technology. The other country is part of the best electronics in the world, but needs more beef. The two nations enter into a free trade agreement. Each lowers the rates the exporters have to pay and start importing the other's specialty. There are cases where governments limit free trade to support local businesses and increase employment. But free trade is largely considered beneficial to the nations participating. It allows them to focus on the main competitive advantages, thus maximizing economic production and growth. Nations such as China and India began to expand faster when they adopted the principles of free trade in the 1980s and 1990s. Many nations are members of the World Trade Organization, which aims to ensure that trade flows are as smoothly, predictably and freely as possible. For many traders, options are a foreign concept. For new traders, they typically appear as an object of terror, or a gold mine ready to be collected. The truth is betweenLike all financial products, options have a time and a place. The part of fear comes from a lack of education, understanding or risk management. When used correctly, options can help an investor to define their risk, protect their investments and and their income or returns. When used improperly or with a high risk level, however, they can quickly and completely decimate an entire portfolo. Read more: What is Trading Options? When approaching options for the first time, it is important to start small, start simple and start studying.1. It's easy to get overwhelmed by options. Often the percentage of movement on an option contract will exceed the percentage of movement of the underlying stock or index from a significant amount. For example, a stock increases 5% and the option location linked to the stock increases 20%. Other times, the option position movement can be detached from the price action of a stock. For example, an action increases 5%, but your bullish option falls 20%. This is because there are more factors that affect the price of an option beyond the underlying stock price. Until you understand these factors, starting small will help you avoid frustration while learning. Emotions play a huge factor in trading, and do not understand why you are doing or losing money can have a huge impact on you. Greed or fear will most likely appear, so starting from less risk it will help to manage this. In addition, maintaining a small number of different option positions will help you avoid feeling overwhelmed or affected by analysis paralysis when you start. It is actually quite a good approach for most traders in general.2. Start SimpleKicking out trading options experience with a butterfly called skip-strike sbilanciata probably is not the best way to go. And yes, it really does. Combination trades, or those that use multiple options at once, are better left to experienced professionals and traders. The easiest way to protect yourself and your wallet is to keep thingsFirst of all, do not sell bare options. What this means is not to create a short position by selling a call or placing without a protective position. As you progress your knowledge, strategies around the sale puts (a bully strategy) offenseless; however, probably not one day trade. Your goal when the first start should be a basic strategy such as buying a call (bullish) or selling a put (bearish or protection). A call is a contract that allows its owner to buy a specific number of shares (usually 100) at a fixed price (known as a strike price) for a certain period of time (date of expiration of the contract). The cost of the contract is called a prize. For a trader, this award, which is the cost of purchasing the contract, is the maximum amount of money that can lose. I refer to it as their defined risk, we are defining exactly how much money is at risk in business. And having a call comes with unlimited upside until the expiry date. Buying a put has the same features as a call except the holder has the right to sell at a set price rather than the right to buy. He also has a definite risk. This approach can be used if you think that the price of a bag will decrease or if you want to buy insurance against an existing long position. For the cost of the put, an investor can create a plan under the position. It is important not to confuse defined or "safe" risk strategies with profitability. When talking about buying a call or a put, we are talking about a business that should not go out of hand or ruin your wallet, since you know your risk. For example, if you buy a call for \$100 on a trading bag at \$100 and the warehouse falls to \$20, the more you can lose is \$100. Having that escort could have hurt a lot. On the flip side, suppose you bought a put for \$200 on Gamestop (GME) when the warehouse was \$25 and stock tips at \$400 -- your loss is limited to \$200. If you were short stocks at \$25, however, arunning at \$400 could wipe out the entire portfolio. Once you have a basic understanding of these concepts, then you can switch to a concept as a covered call where you sell a call against an existing long position. In exchange for being paid for the sale of the call, you agree to sell your stock at an established price. Remember, remember, it's yours to keep whatever happens with the bag. Your risk of disadvantage remains similar, reduced only by the received award, while your upper side is called to the call option strike price sold until the expiry date. Never sell a call option unless you have the minimum number of shares to cover the sale of shares in case the short call is exercised. In most cases it is necessary to own 100 shares per call sold.3. Start studying Starting simple and starting small, it will help you start studying through a natural course of observation and do. Now, you can read all the books you want, but there is no education that matches looking at a call or putting in action. Seeing how values change in relation to the change in price and volatility of a stock together with the passing of time gives you a first-hand look at things like delta and implicit volatility and decay of time without you realizing it. No way does it hurt to read books, watch videos or read articles on options, but there is nothing that can show more exactly how they work than a live market and real business. Start small. Simple. And start studying the safest and most defined risk methods for managing basic risk and trading options. Work on a basic understanding by following these basic steps, and before you know that you can be trading options from a comfort position and a growing knowledge base. Tim Collins is a regular contributor to real money, TheStreet's premium site, and provides trading ideas options every day on Real Money Pro, our sister site for active traders. Click here to learn more and get great columns, comments and business ideas from Jim Cramer, Helene Meisler, Mark Sebastian, Paul Price, Doug Kass and others. The mind behind the whole mania "Sex and their about to turn on readers again, his new novel is even more disinvolved than the last, bringing us into the world of supermodels, rockstars, media moguls and socialites and of course the book would not be completea lot of sex and some scandals. Here is an extract from the "Trading Up" of candace bushnell: it was the beginning of the summer of 2009, and to new york city, where the streets seemed to shine with the gold dust filtered down by a billion exchanges in a boomtown economy, it was business as usual. the world had passed in the new millennium peacefully, the president had again avoided impeachment, and y2k had fizzled as an ancient bottle of French champagne. the city shone in all its magnificent, vulgar and merciless glory. at that particular moment, the speech of the city was peter cannon, an entertainment lawyer who had bilked several celebrity clients on an estimated \$35 million. in the months and years that would follow, there would be more scandals, billions of lost dollars, and the general tear away the American public. but in the meantime, "the story of peter cannon" had involved enough bold names to satisfy at least temporarily gossip-hungry new yorkers. whoever was someone knew peter or knew someone who had emotionally betrayed - and after all, they wondered, should he know his clients better? one of the victims was a thirty-year-old rock musician named Digger. diggers was one of those wonders of a name that, like so many great artists, had modest beginnings and a slightly freakish look. he came from des moines, iowa, had dirty blonde hair and white translucent skin frighteningly through which you could see blue veins, and was given to wear pork hats, which were his brand. on Friday afternoon of the memorial day weekend, he was quietly sitting in the pool at his summer rental of \$100,000 in sagaponack in the hamptons, smoking a cigarette without filter and looking at his wife, patty, who was talking hotly on the phone. digger crushed his cigarette in a pot of chrysanthemums (there was a small pile ofot cigarette in the dish which would later be removed from the gardener.) and leaned back on achaise longue. It was a good day and he couldn't figure out what the whole fuss was about Peter Cannon. Being the kind of person who considered his purpose in life to be that of a higher nature than the grubby search for dirty lucre, Digger did not have a real concept of the value of money. His manager estimated that he lost close to a million dollars, but to Digger, a million dollars was an abstract shadow concept that could only be understood in terms of music. He thought he could earn back the millions of dollars by writing a successful song, but in that pleasant afternoon, unconscious in the lazy luxury of a day of Hamptons, it seemed to be only in his laissez-faire attitude. His beloved wife, Patty, was in a stew, and for the last half an hour he had been clearing off the phone with his sister, Janey Wilcox, a famous Victoria secret model. While watching through the artillery pool at the gazebo where Patty sat hugged on the phone, taking his pleasant figure and slightly zaftig covered in a white bathing suit of a piece, looked up and their eyes met in mutual understanding. Patty stood up and began to walk towards him, and as he was usually struck by the simplicity of his all-American beauty: the reddish blonde hair hanging halfway on the back, the smart snob nose squeezed with freckles, and its round blue eyes. The older sister, Janey, was considered "a great beauty", but Digger had never seen her like that. Although Janey and Patty shared the same mother, Janey's face was too handcrafted and ferally to attract him; and also, he thought that Janey, with his messy blond hair, his silver Porsche Boxster convertible to the infinite flow of auto stuck in front of her on Long Island Expressway. It was so bad to be stuck in traffic along the way to the Hamptons, but it was also the only time that Janey was not with him. 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