



VIT®

Vellore Institute of Technology  
(Deemed to be University under section 3 of UGC Act, 1956)

| EVENT

# RULE BOOK



DREAM ★★★  
MERCHANTS

# EVENT DESCRIPTION

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Awaited by cricket and finance enthusiasts alike, presenting you all “Dream Team 2021”, a premium event hosted by Dream Merchants perennially. Dream Team replicates the actual IPL Auction. It showcases the meticulous planning that goes behind every multi-crore bid for Virat Kohli, every composition that Dhoni makes, every team switch by Maxwell, etc. Participants behave as delegates for IPL teams and try their best to fulfill the team’s criteria.



# ROUND 1



The platform of the quiz will be Kahoot.



The quiz will be conducted on 18th September, at 6 PM IST.



The top 8 participants from each slot will be added to a WhatsApp group. Ratings of the players will be provided on the same day via the WhatsApp group itself.



We will be allotting names to the participants. They have to join using that name only.



The quiz will be based upon common cricketing stats and general knowledge related to IPL auctions.



The quiz will consist of 30 questions and the participants will be given a time limit of 8 minutes.



The top 12 participants will be selected for the main IPL auction round.



The rankings will be decided based on both time and accuracy.

# ROUND 2



Each participant will be given a budget of INR 25k and the participants will have to keep an account of their budget and the players they bought.



If the team exceeds the given budget, the team will be disqualified then and there.



The players' list (125 players) will be provided beforehand we will be rating each player randomly (with slight modifications based on the rating given by various cricket associations).



The participants should turn on their cameras throughout the event.



To place a bid, the participants are supposed to raise their hand only in case a participant fails to respond within time (due to technical issues) then we are not responsible for it.



The auctioneer's judgment will be considered as final.

The bid will be incremented as follows:

PRICE BRACKET	BID INCREMENT
200 - 500	20
500 - 1000	50
1000 - 5000	100
5000 - 10000	200
10000+	500

The team must have at least:



4 Bowlers



4 Batsmen



2 All-Rounders



1 Wicket-Keeper



Your team (top 11 players) should have at least 4 overseas players



Slots will be allotted to the selected participants (8 participants per slot).



For each slot, the duration of the IPL auction will be approximately 3 hours.



The auctioneer will call out the name of a player and the details will be displayed via the presentation.



After the presentation (details) has been displayed the participants can start bidding.



While bidding, the participants are supposed to raise their hands and then place their bid.



Max. of 15 seconds will be given to the participants to bid.



After exactly 10 seconds, if no bid has been placed, the player will go unsold.



You can buy more than 11 players, but only the best 11 players will be taken into consideration. Each participant can buy a maximum of 14 players.

# ROUND 3

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TOP 2 PARTICIPANTS FROM EACH SLOT WILL PARTICIPATE IN THE FINAL ROUND I.E., ROUND 3.



ALL THE RULES WILL BE THE SAME AS THAT OF ROUND 2.



WINNERS WILL BE DECIDED BASED ON TOTAL RATINGS (AS SPECIFIED IN THE ‘CRITERIA OF SELECTION OF WINNING TEAM’)

## TIE BREAKER SITUATION

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THE PARTICIPANT WHO HAS MORE BUDGET LEFT WILL BE GIVEN PREFERENCE.



THE PARTICIPANT WHO HAS THE HIGHEST RATINGS OF ITS BATSMAN.