

Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Basic Materials								
Cameco (CCJ)	★★★★	\$17	\$11.11	High	Narrow	0.65	4.30	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$66.6	High	Wide	0.80	2.25	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$204.76	High	Narrow	0.77	12.90	Inton
Communication Services								
BT Group (BT.A)	★★★★	GBX 360	GBX 230	High	Narrow	0.64	22.82	C. Nichols
China Mobile (941)	★★★★★	HKD 102	HKD 69.25	Medium	Narrow	0.68	1417.93	Baker
Comcast (CMCSA)	★★★★	\$42	\$34.64	Medium	Wide	0.82	158.72	Macker
Telefonica (TEF)	★★★★★	\$13	\$7.62	High	Narrow	0.59	39.57	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.82	Medium	Narrow	0.64	33.54	Han
Consumer Cyclical								
Advance Auto Parts (AAP)	★★★★	\$157	\$143.26	Medium	Narrow	0.91	10.61	Akbari
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 81.18	High	Narrow	0.69	52.81	Hilgert
Expedia Group (EXPE)	★★★★	\$185	\$132.85	High	Narrow	0.72	19.85	Wasiolek
General Motors (GM)	★★★★	\$45	\$36.62	High	None	0.81	51.67	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 5.34	High	None	0.40	74.17	Su
Hanesbrands (HBI)	★★★★★	\$29	\$18.28	Medium	Narrow	0.63	6.59	Hottovy
InvoCare (IVC)	★★★★	AUD 17	AUD 14.46	Medium	Wide	0.85	1.59	Ragonese
Mattel (MAT)	★★★★	\$21.5	\$15.96	High	Narrow	0.74	5.49	Katz
Norwegian Cruise Line Holdings (NCLH)	★★★★	\$69	\$49.68	High	Narrow	0.72	11.16	Katz
Walt Disney (DIS)	★★★★	\$130	\$112.75	Medium	Wide	0.87	167.63	Macker
WPP (WPP)	★★★★	GBX 1500	GBX 1166.5	Medium	Narrow	0.78	14.72	Mogharabi
Consumer Defensive								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.42	High	None	0.61	1.10	James
General Mills (GIS)	★★★★★	\$59	\$45.74	Low	Wide	0.78	27.14	Vora
Imperial Brands (IMB)	★★★★★	GBX 3700	GBX 2908.5	Low	Wide	0.79	27.74	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 8165	Low	Wide	0.93	3979.79	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$43.16	Medium	Wide	0.85	63.30	Lash
PepsiCo (PEP)	★★★★	\$123	\$114.69	Low	Wide	0.93	162.21	Vora
Procter & Gamble (PG)	★★★★	\$98	\$82	Low	Wide	0.84	204.84	Lash
Reckitt Benckiser Group (RB.)	★★★★	GBX 7300	GBX 6800	Low	Wide	0.93	48.05	Gorham
Energy								
Cenovus Energy (CVE)	★★★★	\$21	\$13.11	Very High	None	0.62	16.11	Gemino
Enbridge (ENB)	★★★★	\$64	\$46.19	Medium	Wide	0.72	78.74	Gemino
Enterprise Products Partners (EPD)	★★★★	\$35.5	\$29.2	Low	Wide	0.82	63.44	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$68.51	Low	None	0.88	285.67	Good
Total (TOT)	★★★★	\$74	\$63.8	Medium	None	0.86	167.58	Good
Financial Services								
Agricultural Bank of China (601288)	★★★★	CNY 4.2	CNY 3.53	High	Narrow	0.84	1227.42	Tan
American International Group (AIG)	★★★★	\$76	\$55.16	Medium	None	0.73	49.16	Horn
Capital One Financial (COF)	★★★★	\$127	\$95.77	Medium	Narrow	0.75	45.82	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 15.76	High	Narrow	0.72	40.19	Scholtz
Invesco (IVZ)	★★★★★	\$38	\$24.96	Medium	Narrow	0.66	10.25	Warren

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Financial Services (cont.)								
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 693.1	Medium	None	0.79	9064.84	Wu
Pendal Group (PDL)	★★★★	AUD 11	AUD 8.96	Medium	Narrow	0.81	2.51	Likos
QBE Insurance Group (QBE)	★★★★	AUD 12	AUD 10.34	High	None	0.86	14.04	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 28.91	Medium	Wide	0.83	97.89	Ellis
Healthcare								
Allergan (AGN)	★★★★★	\$263	\$184.28	Medium	Wide	0.70	62.48	Waterhouse
McKesson (MCK)	★★★★★	\$210	\$123.99	Medium	Wide	0.59	24.77	Lekraj
Medtronic (MDT)	★★★★	\$105	\$89.89	Medium	Wide	0.86	121.51	Wang
Ramsay Health Care (RHC)	★★★★★	AUD 82	AUD 56.58	Medium	Narrow	0.69	11.43	Kallos
Roche Holding (ROG)	★★★★★	CHF 337	CHF 244.8	Low	Wide	0.73	209.47	Andersen
Shire (SHP)	★★★★	GBX 4990	GBX 4397	Medium	Narrow	0.88	40.21	Andersen
Industrials								
Allegion (ALLE)	★★★★	\$91	\$81.2	Medium	Wide	0.89	7.71	Bernard
Anixter International (AXE)	★★★★★	\$107	\$71.3	Medium	Narrow	0.67	2.39	Bernard
Beijing Enterprises Holdings (392)	★★★★★	HKD 58	HKD 36.95	Medium	Narrow	0.64	46.63	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.91	Medium	Wide	0.88	15.78	Fleck
CK Hutchison Holdings (1)	★★★★★	HKD 118	HKD 84	Medium	None	0.71	324.04	Tan
G4S (GFS)	★★★★	GBX 337	GBX 271.7	Medium	None	0.81	4.22	Field
GEA Group (G1A)	★★★★★	EUR 47	EUR 32.95	Medium	Wide	0.70	5.95	Molina
General Dynamics (GD)	★★★	\$218	\$194.94	Medium	Wide	0.89	57.76	Higgins
Grupo Aeroportuario del Pacifico (GAP B)	★★★★	MXN 217	MXN 181.93	High	Wide	0.84	102.06	Higgins
Guangshen Railway (525)	★★★★★	HKD 6.8	HKD 3.85	High	None	0.57	32.75	Song
Johnson Controls International (JCI)	★★★★	\$53	\$37.81	High	Narrow	0.71	34.97	Bernard
KION GROUP (KGX)	★★★★★	EUR 90	EUR 57.82	Medium	Narrow	0.64	6.83	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 37.68	Medium	Narrow	0.90	35.10	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 91.68	Medium	Narrow	NA	13.60	Field
Stericycle (SRCL)	★★★★	\$86	\$70.97	High	Narrow	0.83	6.10	Young
Real Estate								
AVEO Group (AOG)	★★★★	AUD 2.8	AUD 2.29	Medium	None	0.82	1.33	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 118.9	Medium	Narrow	0.78	344.45	Zhong
Welltower (WELL)	★★★★	\$74	\$63.17	High	None	0.85	23.50	Brown
Technology								
Intel (INTC)	★★★★	\$65	\$49.48	Medium	Wide	0.76	228.15	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$94.61	Medium	Wide	0.84	22.27	Colello
MYOB Group (MYO)	★★★★	AUD 3.82	AUD 3.13	Medium	Narrow	0.82	1.88	James
ServiceNow (NOW)	★★★★	\$221	\$182.84	Medium	Wide	0.83	32.30	Fitzsimmons
Synaptics (SYNA)	★★★★	\$64	\$47.06	Very High	None	0.74	1.63	Davuluri
TDK (6762)	★★★	JPY 12500	JPY 11640	High	None	0.93	1469.49	Ito
Tencent Holdings (700)	★★★★★	HKD 641	HKD 349.8	High	Wide	0.55	3330.88	Tam
Utilities								
Dominion Energy (D)	★★★★	\$84	\$71.14	Low	Wide	0.85	46.51	Fishman
Enel (ENEL)	★★★★	EUR 5.7	EUR 4.49	Medium	None	0.79	45.70	Fulop
FirstEnergy (FE)	★★★★	\$40	\$36.42	Low	Narrow	0.91	17.70	Fishman
SCANA (SCG)	★★★★	\$56	\$41.34	Medium	Narrow	0.74	5.90	Miller