

Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Basic Materials								
Cameco (CCJ)	★★★★	\$17	\$11.29	High	Narrow	0.66	4.33	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$68.6	High	Wide	0.83	2.32	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$206.85	High	Narrow	0.78	13.02	Inton
Communication Services								
BT Group (BT.A)	★★★★	GBX 360	GBX 224.85	High	Narrow	0.62	22.31	C. Nichols
China Mobile (941)	★★★★★	HKD 102	HKD 69.9	Medium	Narrow	0.69	1431.24	Baker
Comcast (CMCSA)	★★★★	\$42	\$34.75	Medium	Wide	0.83	159.22	Macker
Telefonica (TEF)	★★★★★	\$13	\$7.66	High	Narrow	0.59	39.80	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.76	Medium	Narrow	0.63	32.83	Han
Consumer Cyclical								
Advance Auto Parts (AAP)	★★★★	\$157	\$141.78	Medium	Narrow	0.90	10.50	Akbari
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 83.39	High	Narrow	0.71	54.18	Hilgert
Expedia Group (EXPE)	★★★★	\$180	\$125.8	High	Narrow	0.70	18.89	Wasiolek
General Motors (GM)	★★★★	\$45	\$36.75	High	None	0.82	51.85	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 5.65	High	None	0.42	81.02	Su
Hanesbrands (HBI)	★★★★	\$29	\$22.01	Medium	Narrow	0.76	7.93	Hottovy
InvoCare (IVC)	★★★★	AUD 17	AUD 14.17	Medium	Wide	0.83	1.56	Ragonesse
Mattel (MAT)	★★★★	\$21.5	\$15.6	High	Narrow	0.73	5.37	Katz
Norwegian Cruise Line Holdings (NCLH)	★★★★	\$69	\$50.05	High	Narrow	0.73	11.25	Katz
Walt Disney (DIS)	★★★★	\$130	\$113.51	Medium	Wide	0.87	168.76	Macker
WPP (WPP)	★★★★	GBX 1500	GBX 1177.5	Medium	Narrow	0.79	14.86	Mogharabi
Consumer Defensive								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.63	High	None	0.66	1.19	James
General Mills (GIS)	★★★★★	\$59	\$44.17	Low	Wide	0.75	26.21	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2854.5	Low	Wide	0.73	27.22	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 8403	Low	Wide	0.95	4095.79	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$43.27	Medium	Wide	0.85	63.83	Lash
PepsiCo (PEP)	★★★★	\$123	\$115	Low	Wide	0.93	162.65	Vora
Procter & Gamble (PG)	★★★★★	\$98	\$80.09	Low	Wide	0.82	201.39	Lash
Reckitt Benckiser Group (RB.)	★★★★	GBX 7300	GBX 6311	Low	Wide	0.86	44.59	Gorham
Energy								
Cenovus Energy (CVE)	★★★★	\$21	\$13.39	Very High	None	0.64	16.45	Gemino
Enbridge (ENB)	★★★★	\$64	\$45.93	Medium	Wide	0.72	78.30	Gemino
Enterprise Products Partners (EPD)	★★★★	\$32.5	\$29.91	Low	Wide	0.92	64.98	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$70.17	Low	None	0.90	286.11	Good
Total (TOT)	★★★★	\$74	\$63.13	Medium	None	0.85	162.05	Good
Financial Services								
Agricultural Bank of China (601288)	★★★★	CNY 4.2	CNY 3.59	High	Narrow	0.85	1247.13	Tan
American International Group (AIG)	★★★★	\$76	\$54.25	Medium	None	0.71	48.70	Horn
Capital One Financial (COF)	★★★★	\$127	\$96.48	Medium	Narrow	0.76	46.16	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 15.67	High	Narrow	0.71	39.80	Scholtz
Invesco (IVZ)	★★★★★	\$38	\$25.72	Medium	Narrow	0.68	10.56	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 692	Medium	None	0.79	9078.73	Wu
QBE Insurance Group (QBE)	★★★★	AUD 12	AUD 10.11	High	None	0.84	13.73	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 29.47	Medium	Wide	0.84	99.79	Ellis

Source: Morningstar. As of July 27, 2018

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Healthcare								
Allergan (AGN)	★★★★★	\$263	\$177.59	Medium	Wide	0.68	60.21	Waterhouse
McKesson (MCK)	★★★★★	\$210	\$127.06	Medium	Wide	0.61	25.64	Lekraj
Medtronic (MDT)	★★★★	\$105	\$89.26	Medium	Wide	0.85	120.65	Wang
Ramsay Health Care (RHC)	★★★★★	AUD 82	AUD 56.89	Medium	Narrow	0.69	11.50	Kallos
Roche Holding (ROG)	★★★★★	CHF 337	CHF 243.5	Low	Wide	0.72	208.15	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 4363.5	Medium	Narrow	0.89	39.90	Andersen
Industrials								
Allegion (ALLE)	★★★★	\$91	\$81.48	Medium	Wide	0.90	7.74	Bernard
Anixter International (AXE)	★★★★★	\$107	\$69.95	Medium	Narrow	0.65	2.34	Bernard
Beijing Enterprises Holdings (392)	★★★★★	HKD 58	HKD 38.6	Medium	Narrow	0.67	48.72	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.84	Medium	Wide	0.88	15.66	Fleck
CK Hutchison Holdings (1)	★★★★★	HKD 125	HKD 84.6	Medium	None	0.68	326.36	Tan
G4S (GFS)	★★★★	GBX 337	GBX 268	Medium	None	0.80	4.16	Field
GEA Group (G1A)	★★★★★	EUR 47	EUR 32	Medium	Wide	0.68	5.78	Molina
Grupo Aeroportuario del Pacifico (GAP B)	★★★	MXN 217	MXN 193.22	High	Wide	0.89	108.40	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.08	High	None	0.60	34.53	Song
Johnson Controls International (JCI)	★★★★	\$53	\$35.72	High	Narrow	0.67	33.08	Bernard
KION GROUP (KGX)	★★★★	EUR 90	EUR 60.52	Medium	Narrow	0.67	7.15	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 38.23	Medium	Narrow	0.91	35.62	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 92.2	Medium	Narrow	0.84	13.67	Field
Stericycle (SRCL)	★★★★	\$86	\$70.44	High	Narrow	0.82	6.03	Young
Real Estate								
AVEO Group (AOG)	★★★★	AUD 2.8	AUD 2.34	Medium	None	0.84	1.36	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 122.9	Medium	Narrow	NA	356.04	Zhong
Welltower (WELL)	★★★★	\$74	\$64.31	High	None	0.87	23.92	Brown
Technology								
Intel (INTC)	★★★★	\$65	\$52.16	Medium	Wide	0.80	243.07	Davuluri
KLA-Tencor (KLAC)	★★★	\$125	\$105.23	High	Wide	0.84	16.37	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$94.67	Medium	Wide	0.85	22.29	Colello
MYOB Group (MYO)	★★★★	AUD 3.82	AUD 3.14	Medium	Narrow	0.82	1.88	James
Qualcomm (QCOM)	★★★	\$72	\$63.58	High	Narrow	0.88	93.41	Davuluri
Synaptics (SYNA)	★★★★	\$64	\$50.26	Very High	None	0.79	1.74	Davuluri
TDK (6762)	★★★	JPY 12500	JPY 11510	High	None	0.92	1453.08	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 373	High	Wide	0.58	3544.69	Tam
Utilities								
Dominion Energy (D)	★★★★	\$84	\$71.5	Low	Wide	0.85	46.68	Fishman
FirstEnergy (FE)	★★★★	\$40	\$35.21	Low	Narrow	0.88	16.79	Fishman
Gas Natural SDG (NTGY)	★★★	EUR 23.5	EUR 23.12	Medium	Narrow	0.98	23.12	Fulop
SCANA (SCG)	★★★★★	\$56	\$40.18	Medium	Narrow	0.72	5.73	Miller