

## Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
<b>Basic Materials</b>								
Cameco (CCJ)	★★★★	\$17	\$11.75	High	Narrow	0.69	4.80	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$67.95	High	Wide	0.82	2.30	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$229.55	High	Narrow	0.87	14.45	Inton
<b>Communication Services</b>								
BT Group (BT.A)	★★★★★	GBX 360	GBX 202.95	High	Narrow	0.56	20.14	C. Nichols
China Mobile (941)	★★★★	HKD 102	HKD 71.5	Medium	Narrow	0.70	1464.00	Baker
Telefonica (TEF)	★★★★★	\$13	\$7.58	High	Narrow	0.58	39.37	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.77	Medium	Narrow	0.63	32.94	Han
<b>Consumer Cyclical</b>								
Advance Auto Parts (AAP)	★★★★	\$157	\$130.05	Medium	Narrow	0.83	9.63	Akbari
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 86.63	High	Narrow	0.74	56.35	Hilgert
Domino's Pizza Enterprises (DMP)	★★★	AUD 53	AUD 52.91	Medium	Narrow	1.00	4.63	Faul
Expedia Group (EXPE)	★★★★	\$180	\$120.34	High	Narrow	0.67	18.07	Wasiolek
General Motors (GM)	★★★★	\$56	\$44.01	High	None	0.79	62.03	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 7.62	High	None	0.56	104.48	Hu
Hanesbrands (HBI)	★★★★★	\$29	\$19.81	Medium	Narrow	0.68	7.14	Hottovy
InvoCare (IVC)	★★★★	AUD 15.5	AUD 13.4	Medium	Wide	0.86	1.47	Ragonese
Mattel (MAT)	★★★★	\$21.5	\$16.46	High	Narrow	0.77	5.66	Katz
Walt Disney (DIS)	★★★★	\$130	\$102.47	Medium	Wide	0.79	152.35	Macker
Williams-Sonoma (WSM)	★★★★	\$68	\$61.47	Medium	Narrow	0.90	5.12	Katz
WPP (WPP)	★★★★	GBX 1500	GBX 1219.5	Medium	Narrow	0.81	15.39	Mogharabi
<b>Consumer Defensive</b>								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.41	High	None	0.60	1.09	James
General Mills (GIS)	★★★★★	\$59	\$42.22	Low	Wide	0.72	24.07	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2604.5	Low	Wide	0.67	24.84	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 8362	Low	Wide	0.95	4127.79	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$39.32	Medium	Wide	0.77	58.00	Lash
PepsiCo (PEP)	★★★★	\$123	\$101.16	Low	Wide	0.82	143.43	Vora
Procter & Gamble (PG)	★★★★★	\$98	\$75.76	Low	Wide	0.77	190.51	Lash
Reckitt Benckiser Group (RB.)	★★★★★	GBX 7300	GBX 5759	Low	Wide	0.79	40.66	Gorham
<b>Energy</b>								
Cenovus Energy (CVE)	★★★★	\$21	\$13.05	Very High	None	0.62	16.04	Gemino
Enbridge (ENB)	★★★★★	\$64	\$40.63	Medium	Wide	0.63	69.26	Gemino
Enterprise Products Partners (EPD)	★★★★	\$31	\$29.37	Low	Wide	0.95	63.81	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$73.12	Low	None	0.94	293.13	Good
Total (TOT)	★★★★	\$74	\$61.81	Medium	None	0.84	165.11	Good
<b>Financial Services</b>								
American International Group (AIG)	★★★★	\$76	\$53.87	Medium	None	0.71	48.36	Horn
Capital One Financial (COF)	★★★★	\$123	\$96.76	Medium	Narrow	0.79	47.07	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 15.18	High	Narrow	0.69	38.56	Scholtz
Invesco (IVZ)	★★★★	\$40	\$27.76	Medium	Narrow	0.69	11.40	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 676.5	Medium	None	0.77	8904.66	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 9.33	High	Narrow	0.72	12.65	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 27.61	Medium	Wide	0.79	93.49	Ellis

Source: Morningstar. As of June 8, 2018

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<b>Healthcare</b>								
Allergan (AGN)	★★★★★	\$263	\$163.27	Medium	Wide	0.62	55.36	Waterhouse
McKesson (MCK)	★★★★	\$210	\$145.63	Medium	Wide	0.69	29.42	Lekraj
Medtronic (MDT)	★★★★	\$105	\$86.63	Medium	Wide	0.83	117.32	Wang
Ramsay Health Care (RHC)	★★★★	AUD 82	AUD 56.66	Medium	Narrow	0.69	11.45	Kallos
Roche Holding (ROG)	★★★★★	CHF 325	CHF 207.7	Low	Wide	0.64	177.97	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 4009	Medium	Narrow	0.82	36.64	Andersen
<b>Industrials</b>								
Allegion (ALLE)	★★★★	\$91	\$80.21	Medium	Wide	0.88	7.62	Bernard
Anixter International (AXE)	★★★★★	\$107	\$65.05	Medium	Narrow	0.61	2.17	Bernard
Beijing Enterprises Holdings (392)	★★★★	HKD 58	HKD 42.8	Medium	Narrow	0.74	54.02	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.06	Medium	Wide	0.81	14.42	Fleck
CK Hutchison Holdings (1)	★★★★	HKD 124	HKD 90.05	Medium	None	0.73	347.38	Tan
G4S (GFS)	★★★★	GBX 337	GBX 278.5	Medium	None	0.83	4.32	Field
GEA Group (G1A)	★★★★	EUR 47	EUR 32.04	Medium	Wide	0.68	5.78	Molina
Grupo Aeroportuario del Pacifico (GAP B)	★★★★	MXN 216	MXN 172.04	High	Wide	0.80	96.51	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.58	High	None	0.67	37.87	Song
Johnson Controls International (JCI)	★★★★	\$53	\$34.94	High	Narrow	0.66	32.36	Bernard
KION GROUP (KGX)	★★★★	EUR 86	EUR 70.76	Medium	Narrow	0.82	8.34	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 36.14	Medium	Narrow	0.86	34.35	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 82.1	Medium	Narrow	0.75	12.18	Field
Stericycle (SRCL)	★★★★	\$86	\$64.17	High	Narrow	0.75	5.49	Young
<b>Real Estate</b>								
AVEO Group (AOG)	★★★★	AUD 3.1	AUD 2.5	Medium	None	0.81	1.45	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 126.9	Medium	Narrow	0.83	367.63	Zhong
Welltower (WELL)	★★★★	\$74	\$57.59	High	None	NA	21.42	Brown
<b>Technology</b>								
Intel (INTC)	★★★★	\$62	\$55.88	Medium	Wide	0.90	260.40	Davuluri
KLA-Tencor (KLAC)	★★★	\$125	\$115.93	High	Wide	0.93	18.04	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$102.22	Medium	Wide	0.91	24.03	Colello
Microsoft (MSFT)	★★★★	\$122	\$100.88	Medium	Wide	0.83	775.08	Nelson
MYOB Group (MYO)	★★★★	AUD 3.82	AUD 2.78	Medium	Narrow	0.73	1.67	James
Qualcomm (QCOM)	★★★★	\$75	\$60.64	High	Narrow	0.81	89.92	Davuluri
Salesforce.com (CRM)	★★★★	\$158	\$132.91	Medium	Wide	0.84	98.74	Nelson
Synaptics (SYNA)	★★★★	\$64	\$42.56	Very High	None	0.67	1.47	Davuluri
TDK (6762)	★★★	JPY 11500	JPY 11040	High	None	0.96	1393.25	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 415	High	Wide	0.65	3943.83	Tam
<b>Utilities</b>								
Dominion Energy (D)	★★★★★	\$84	\$62.39	Low	Wide	0.74	40.73	Fishman
FirstEnergy (FE)	★★★★	\$40	\$33.34	Low	Narrow	0.83	15.90	Fishman
Gas Natural SDG (GAS)	★★★★	EUR 23.5	EUR 21.01	Medium	Narrow	0.89	21.01	Fulop
SCANA (SCG)	★★★★★	\$57	\$35.91	Medium	Narrow	0.63	5.12	Miller