

Best Ideas

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Financial Services, Continued								
Credit Suisse Group (CSGN)	★★★★★	CHF 22	CHF 11.13	High	Narrow	0.51	28.42	Scholtz
Link Administration Holdings (LNK)	★★★★	AUD 8.5	AUD 6.7	Medium	Narrow	0.79	3.55	James
Macquarie Group (MQG)	★★★★	AUD 135	AUD 109.41	Medium	Narrow	0.81	37.56	Ellis
Oversea-Chinese Banking Corp (O39)	★★★★	SGD 13.6	SGD 11.17	High	Narrow	0.82	47.47	Wu
Pendal Group (PDL)	★★★★	AUD 11	AUD 7.44	Medium	Narrow	0.68	2.37	Likos
Sumitomo Mitsui Financial Group (8316)	★★★★★	JPY 5960	JPY 3662	Medium	None	0.61	5124.61	Makdad
T. Rowe Price Group (TROW)	★★★★	\$120	\$88.81	Medium	Wide	0.74	21.37	Warren
Wells Fargo (WFC)	★★★★★	\$67	\$46.57	Medium	Wide	0.70	219.22	Compton
Westpac Banking (WBC)	★★★★	AUD 33	AUD 25.03	Medium	Wide	0.76	85.82	Ellis
Healthcare								
Allergan (AGN)	★★★★★	\$240	\$136.07	Medium	Wide	0.57	45.89	Waterhouse
DaVita (DVA)	★★★★★	\$81	\$50.98	Medium	Narrow	0.63	8.46	Strole
Medtronic (MDT)	★★★★	\$110	\$85.45	Medium	Wide	0.78	114.76	Wang
Roche Holding (ROG)	★★★★★	CHF 333	CHF 251	Low	Wide	0.75	214.05	Andersen
Industrials								
Anixter International (AXE)	★★★★★	\$107	\$52.84	Medium	Narrow	0.49	1.77	Bernard
Beijing Enterprises Holdings (392)	★★★★	HKD 58	HKD 40	Medium	Narrow	0.69	50.48	Song
CK Hutchison Holdings (1)	★★★★★	HKD 118	HKD 75.25	Medium	None	0.64	290.18	Tan
G4S (GFS)	★★★★★	GBX 337	GBX 195.25	Medium	None	0.58	3.03	Field
GEA Group (G1A)	★★★★★	EUR 45	EUR 21.98	Medium	Wide	NA	3.97	Molina
General Dynamics (GD)	★★★★	\$216	\$153.37	Medium	Wide	0.71	45.42	Higgins
Grupo Aeroportuario del Pacifico (GAP B)	★★★★	MXN 210	MXN 162.75	High	Wide	0.78	91.30	Higgins
Guangshen Railway (525)	★★★★★	HKD 6.3	HKD 2.93	High	None	0.47	24.84	Song
Johnson Controls International (JCI)	★★★★	\$46	\$30.01	High	Narrow	0.65	27.73	Bernard
Kion Group (KGX)	★★★★★	EUR 90	EUR 42.97	Medium	Narrow	0.48	5.06	Molina
Sodexo (SW)	★★★★	EUR 110	EUR 87.1	Medium	Narrow	0.79	12.69	Field
Stericycle (SRCL)	★★★★★	\$83	\$37.17	High	Narrow	0.45	3.37	Young
Real Estate								
Aveo Group (AOG)	★★★★★	AUD 2.3	AUD 1.54	Medium	None	0.67	0.89	Sherlock
CK Asset Holdings (1113)	★★★★	HKD 81	HKD 58.85	Medium	Narrow	0.73	217.36	Zhong
Macerich (MAC)	★★★★	\$59	\$43.6	High	Narrow	0.74	6.15	Brown
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 117.4	Medium	Narrow	0.77	340.11	Zhong
Technology								
Applied Materials (AMAT)	★★★★	\$49	\$31.54	High	Wide	0.64	30.23	Davuluri
Intel (INTC)	★★★★	\$65	\$44.49	Medium	Wide	0.68	203.05	Davuluri
KLA-Tencor (KLAC)	★★★★	\$128	\$85.81	High	Wide	0.67	13.14	Davuluri
Lam Research (LRCX)	★★★★	\$185	\$131.63	High	Narrow	0.71	20.43	Davuluri
Microchip Technology (MCHP)	★★★★★	\$112	\$66.32	Medium	Wide	0.59	15.69	Colello
Murata Manufacturing (6981)	★★★★★	JPY 24000	JPY 13490	High	Narrow	0.56	2876.84	Ito
Skyworks Solutions (SWKS)	★★★★★	\$105	\$60.72	High	Narrow	0.58	10.78	Colello
Tencent Holdings (700)	★★★★	HKD 499	HKD 310.6	High	Wide	0.62	2956.98	Tam
Utilities								
Dominion Energy (D)	★★★★	\$84	\$70.84	Low	Wide	0.84	53.28	Fishman
Enel (ENEL)	★★★★	EUR 5.7	EUR 5.08	Medium	None	0.89	51.71	Fulop
ENN Energy Holdings (2688)	★★★★	HKD 83	HKD 70.35	Medium	Narrow	0.85	79.07	Lee