

Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Basic Materials								
Cameco (CCJ)	★★★★	\$17	\$11.07	High	Narrow	0.65	4.39	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$65.45	High	Wide	0.79	2.22	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$221.08	High	Narrow	0.83	13.92	Inton
Communication Services								
BT Group (BT.A)	★★★★★	GBX 360	GBX 217.25	High	Narrow	0.60	21.56	C. Nichols
China Mobile (941)	★★★★	HKD 102	HKD 69.7	Medium	Narrow	0.68	1427.14	Baker
Telefonica (TEF)	★★★★★	\$13	\$7.27	High	Narrow	0.56	37.79	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.62	Medium	Narrow	0.60	31.16	Han
Consumer Cyclical								
Advance Auto Parts (AAP)	★★★★	\$157	\$135.11	Medium	Narrow	0.86	10.00	Akbari
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 77.56	High	Narrow	0.66	50.44	Hilgert
Domino's Pizza Enterprises (DMP)	★★★	AUD 53	AUD 52.22	Medium	Narrow	0.99	4.46	Faul
Expedia Group (EXPE)	★★★★	\$180	\$120.5	High	Narrow	0.67	18.09	Wasiolek
General Motors (GM)	★★★★	\$56	\$40.52	High	None	0.72	57.11	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 6	High	None	0.44	88.38	Hu
Hanesbrands (HBI)	★★★★	\$29	\$22.06	Medium	Narrow	0.76	7.95	Hottovy
InvoCare (IVC)	★★★★	AUD 15.5	AUD 13.74	Medium	Wide	0.89	1.51	Ragonese
Mattel (MAT)	★★★★	\$21.5	\$16.34	High	Narrow	0.76	5.62	Katz
Walt Disney (DIS)	★★★★	\$130	\$104.77	Medium	Wide	0.81	155.77	Macker
Williams-Sonoma (WSM)	★★★	\$68	\$61.31	Medium	Narrow	0.90	5.10	Katz
WPP (WPP)	★★★★	GBX 1500	GBX 1195.5	Medium	Narrow	0.80	15.08	Mogharabi
Consumer Defensive								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.33	High	None	0.58	1.06	James
General Mills (GIS)	★★★★★	\$59	\$44.68	Low	Wide	0.76	26.50	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2811.5	Low	Wide	0.72	26.81	Gorham
Kao (4452)	★★★	JPY 8800	JPY 8450	Low	Wide	0.96	4130.51	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$40.9	Medium	Wide	0.80	60.33	Lash
PepsiCo (PEP)	★★★★	\$123	\$108.68	Low	Wide	0.88	154.09	Vora
Procter & Gamble (PG)	★★★★★	\$98	\$78.05	Low	Wide	0.80	196.26	Lash
Reckitt Benckiser Group (RB.)	★★★★	GBX 7300	GBX 6187	Low	Wide	0.85	43.69	Gorham
Energy								
Cenovus Energy (CVE)	★★★★	\$21	\$13.33	Very High	None	0.63	16.38	Gemino
Enbridge (ENB)	★★★★★	\$64	\$43.9	Medium	Wide	0.69	74.84	Gemino
Enterprise Products Partners (EPD)	★★★★	\$31	\$27.56	Low	Wide	0.89	59.88	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$72.61	Low	None	0.93	293.35	Good
Total (TOT)	★★★★	\$74	\$60.23	Medium	None	0.81	158.79	Good
Financial Services								
American International Group (AIG)	★★★★	\$76	\$53.23	Medium	None	0.70	47.78	Horn
Capital One Financial (COF)	★★★★	\$123	\$92.45	Medium	Narrow	0.75	44.97	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 14.95	High	Narrow	0.68	37.97	Scholtz
Invesco (IVZ)	★★★★★	\$40	\$26.59	Medium	Narrow	0.66	10.92	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 631.1	Medium	None	0.72	8289.38	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 9.74	High	Narrow	0.75	13.23	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 29.3	Medium	Wide	0.84	99.21	Ellis

Source: Morningstar. As of June 29, 2018

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Healthcare								
Allergan (AGN)	★★★★★	\$263	\$168.58	Medium	Wide	0.64	57.16	Waterhouse
McKesson (MCK)	★★★★★	\$210	\$135.8	Medium	Wide	0.65	27.40	Lekraj
Medtronic (MDT)	★★★★	\$105	\$86.33	Medium	Wide	0.82	116.69	Wang
Ramsay Health Care (RHC)	★★★★★	AUD 82	AUD 53.98	Medium	Narrow	0.66	10.91	Kallos
Roche Holding (ROG)	★★★★★	CHF 325	CHF 220.55	Low	Wide	0.68	188.87	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 4221.5	Medium	Narrow	0.86	38.59	Andersen
Industrials								
Allegion (ALLE)	★★★★	\$91	\$77.18	Medium	Wide	0.85	7.33	Bernard
Anixter International (AXE)	★★★★★	\$107	\$63.3	Medium	Narrow	0.59	2.12	Bernard
Beijing Enterprises Holdings (392)	★★★★★	HKD 58	HKD 38.2	Medium	Narrow	0.66	48.21	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 8.88	Medium	Wide	0.79	14.13	Fleck
CK Hutchison Holdings (1)	★★★★★	HKD 124	HKD 83.2	Medium	None	0.67	320.96	Tan
G4S (GFS)	★★★★	GBX 337	GBX 264.9	Medium	None	0.79	4.11	Field
GEA Group (G1A)	★★★★★	EUR 47	EUR 28.91	Medium	Wide	0.62	5.22	Molina
Grupo Aeroportuario del Pacifico (GAP B)	★★★★	MXN 216	MXN 187.7	High	Wide	0.87	105.30	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.42	High	None	0.65	34.21	Song
Johnson Controls International (JCI)	★★★★	\$53	\$33.29	High	Narrow	0.63	30.83	Bernard
KION GROUP (KGX)	★★★★	EUR 90	EUR 60.6	Medium	Narrow	0.67	7.16	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 35.72	Medium	Narrow	0.85	33.95	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 84.9	Medium	Narrow	0.77	12.59	Field
Stericycle (SRCL)	★★★★	\$86	\$64.62	High	Narrow	0.75	5.53	Young
Real Estate								
AVEO Group (AOG)	★★★★	AUD 2.8	AUD 2.43	Medium	None	0.87	1.41	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 118.4	Medium	Narrow	0.77	343.00	Zhong
Welltower (WELL)	★★★★	\$74	\$62.36	High	None	NA	23.20	Brown
Technology								
Intel (INTC)	★★★★	\$62	\$49.25	Medium	Wide	0.79	229.51	Davuluri
KLA-Tencor (KLAC)	★★★★	\$125	\$101.81	High	Wide	0.81	15.84	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$90.44	Medium	Wide	0.81	21.26	Colello
Microsoft (MSFT)	★★★★	\$122	\$98.63	Medium	Wide	0.81	757.79	Lange
MYOB Group (MYO)	★★★★	AUD 3.82	AUD 2.89	Medium	Narrow	0.76	1.73	James
Qualcomm (QCOM)	★★★★	\$75	\$55.9	High	Narrow	0.75	82.89	Davuluri
Salesforce.com (CRM)	★★★★	\$158	\$135.12	Medium	Wide	0.86	100.38	Lange
Synaptics (SYNA)	★★★	\$64	\$49.78	Very High	None	0.78	1.72	Davuluri
TDK (6762)	★★★	JPY 12500	JPY 11320	High	None	0.91	1429.09	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 393.8	High	Wide	0.61	3742.36	Tam
Utilities								
Dominion Energy (D)	★★★★★	\$84	\$68.47	Low	Wide	0.82	44.70	Fishman
FirstEnergy (FE)	★★★★	\$40	\$36.19	Low	Narrow	0.90	17.26	Fishman
Gas Natural SDG (GAS)	★★★	EUR 23.5	EUR 22.68	Medium	Narrow	0.97	22.68	Fulop
SCANA (SCG)	★★★★★	\$56	\$38.5	Medium	Narrow	0.69	5.49	Miller