

Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Basic Materials								
Cameco (CCJ)	★★★★	\$17	\$11.1	High	Narrow	0.65	4.54	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$65.35	High	Wide	0.79	2.21	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$224.64	High	Narrow	0.85	14.14	Inton
Communication Services								
BT Group (BT.A)	★★★★★	GBX 360	GBX 215.05	High	Narrow	0.60	21.34	C. Nichols
China Mobile (941)	★★★★	HKD 102	HKD 68.7	Medium	Narrow	0.67	1406.67	Baker
Telefonica (TEF)	★★★★★	\$13	\$7.45	High	Narrow	0.57	38.71	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.68	Medium	Narrow	0.61	31.87	Han
Consumer Cyclical								
Advance Auto Parts (AAP)	★★★★	\$157	\$139.5	Medium	Narrow	0.89	10.33	Akbari
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 81.22	High	Narrow	0.69	52.80	Hilgert
Domino's Pizza Enterprises (DMP)	★★★	AUD 53	AUD 53.43	Medium	Narrow	1.01	4.56	Faul
Expedia Group (EXPE)	★★★★	\$180	\$123.63	High	Narrow	0.69	18.56	Wasiolek
General Motors (GM)	★★★★	\$56	\$41.12	High	None	0.73	57.96	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 6.66	High	None	0.49	93.93	Hu
Hanesbrands (HBI)	★★★★	\$29	\$22.04	Medium	Narrow	0.76	7.94	Hottovy
InvoCare (IVC)	★★★★	AUD 15.5	AUD 13.66	Medium	Wide	0.88	1.50	Ragonese
Mattel (MAT)	★★★★	\$21.5	\$17.52	High	Narrow	0.81	6.03	Katz
Walt Disney (DIS)	★★★★	\$130	\$105.89	Medium	Wide	0.81	157.43	Macker
Williams-Sonoma (WSM)	★★★	\$68	\$64.21	Medium	Narrow	0.94	5.34	Katz
WPP (WPP)	★★★★	GBX 1500	GBX 1208.5	Medium	Narrow	0.81	15.25	Mogharabi
Consumer Defensive								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.4	High	None	0.60	1.09	James
General Mills (GIS)	★★★★★	\$59	\$44.97	Low	Wide	0.76	25.64	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2674	Low	Wide	0.69	25.50	Gorham
Kao (4452)	★★★	JPY 8800	JPY 8401	Low	Wide	0.95	4106.56	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$40.74	Medium	Wide	0.80	60.09	Lash
PepsiCo (PEP)	★★★★	\$123	\$107.24	Low	Wide	0.87	152.05	Vora
Procter & Gamble (PG)	★★★★★	\$98	\$76.44	Low	Wide	0.78	192.22	Lash
Reckitt Benckiser Group (RB.)	★★★★	GBX 7300	GBX 6158	Low	Wide	0.84	43.48	Gorham
Energy								
Cenovus Energy (CVE)	★★★★	\$21	\$12.24	Very High	None	0.58	15.04	Gemino
Enbridge (ENB)	★★★★★	\$64	\$41.59	Medium	Wide	0.65	70.90	Gemino
Enterprise Products Partners (EPD)	★★★★	\$31	\$27.86	Low	Wide	0.90	60.53	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$70.02	Low	None	0.90	292.08	Good
Total (TOT)	★★★★	\$74	\$58.64	Medium	None	0.79	153.72	Good
Financial Services								
American International Group (AIG)	★★★★	\$76	\$54.25	Medium	None	0.71	48.70	Horn
Capital One Financial (COF)	★★★★	\$123	\$95.26	Medium	Narrow	0.77	46.34	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 15.38	High	Narrow	0.70	39.06	Scholtz
Invesco (IVZ)	★★★★	\$40	\$27.03	Medium	Narrow	0.68	11.10	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 625.3	Medium	None	0.71	8213.20	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 9.64	High	Narrow	0.74	13.07	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 29.38	Medium	Wide	0.84	99.49	Ellis

Source: Morningstar. As of June 22, 2018

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Healthcare								
Allergan (AGN)	★★★★★	\$263	\$172.49	Medium	Wide	0.66	58.49	Waterhouse
McKesson (MCK)	★★★★	\$210	\$146.46	Medium	Wide	0.70	29.55	Lekraj
Medtronic (MDT)	★★★★	\$105	\$86.3	Medium	Wide	0.82	116.87	Wang
Ramsay Health Care (RHC)	★★★★	AUD 82	AUD 56.11	Medium	Narrow	0.68	11.34	Kallos
Roche Holding (ROG)	★★★★★	CHF 325	CHF 219.85	Low	Wide	0.68	188.32	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 4088	Medium	Narrow	0.84	37.36	Andersen
Industrials								
Allegion (ALLE)	★★★★	\$91	\$77.88	Medium	Wide	0.86	7.40	Bernard
Anixter International (AXE)	★★★★★	\$107	\$65.05	Medium	Narrow	0.61	2.17	Bernard
Beijing Enterprises Holdings (392)	★★★★	HKD 58	HKD 40.6	Medium	Narrow	0.70	51.24	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.04	Medium	Wide	0.81	14.38	Fleck
CK Hutchison Holdings (1)	★★★★	HKD 124	HKD 84.8	Medium	None	0.68	327.13	Tan
G4S (GFS)	★★★★	GBX 337	GBX 266.5	Medium	None	0.79	4.14	Field
GEA Group (G1A)	★★★★★	EUR 47	EUR 30.61	Medium	Wide	0.65	5.52	Molina
Grupo Aeroportuario del Pacifico (GAP B)	★★★★	MXN 216	MXN 186.59	High	Wide	0.86	104.68	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.35	High	None	0.64	35.21	Song
Johnson Controls International (JCI)	★★★★	\$53	\$34.33	High	Narrow	0.65	31.80	Bernard
KION GROUP (KGX)	★★★★	EUR 90	EUR 66.38	Medium	Narrow	0.74	7.84	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 35.93	Medium	Narrow	0.86	34.15	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 85.86	Medium	Narrow	0.78	12.73	Field
Stericycle (SRCL)	★★★★	\$86	\$63.17	High	Narrow	0.73	5.41	Young
Real Estate								
AVEO Group (AOG)	★★★★	AUD 3.1	AUD 2.35	Medium	None	0.76	1.36	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 121.9	Medium	Narrow	0.80	353.14	Zhong
Welltower (WELL)	★★★★	\$74	\$58.8	High	None	NA	21.87	Brown
Technology								
Intel (INTC)	★★★★	\$62	\$52.19	Medium	Wide	0.84	243.21	Davuluri
KLA-Tencor (KLAC)	★★★	\$125	\$110.31	High	Wide	0.88	17.16	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$98.7	Medium	Wide	0.88	23.20	Colello
Microsoft (MSFT)	★★★★	\$122	\$101.14	Medium	Wide	0.83	777.08	Lange
MYOB Group (MYO)	★★★★	AUD 3.82	AUD 2.86	Medium	Narrow	0.75	1.71	James
Qualcomm (QCOM)	★★★★	\$75	\$58.75	High	Narrow	0.78	87.12	Davuluri
Salesforce.com (CRM)	★★★★	\$158	\$137.88	Medium	Wide	0.87	102.43	Lange
Synaptics (SYNA)	★★★	\$64	\$52.61	Very High	None	0.82	1.82	Davuluri
TDK (6762)	★★★	JPY 12500	JPY 11490	High	None	0.92	1450.04	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 397.4	High	Wide	0.62	3776.57	Tam
Utilities								
Dominion Energy (D)	★★★★★	\$84	\$66.6	Low	Wide	0.79	43.48	Fishman
FirstEnergy (FE)	★★★★	\$40	\$35.15	Low	Narrow	0.88	16.76	Fishman
Gas Natural SDG (GAS)	★★★	EUR 23.5	EUR 21.63	Medium	Narrow	0.92	21.63	Fulop
SCANA (SCG)	★★★★★	\$57	\$36.55	Medium	Narrow	0.64	5.21	Miller