

Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
Basic Materials								
Cameco (CCJ)	★★★★	\$17	\$11.21	High	Narrow	0.66	4.51	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$66.3	High	Wide	0.80	2.24	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$202.41	High	Narrow	0.76	12.72	Inton
Communication Services								
BT Group (BT.A)	★★★★	GBX 370	GBX 232.15	High	Narrow	0.63	23.03	C. Nichols
China Mobile (941)	★★★★	HKD 102	HKD 73	Medium	Narrow	0.72	1494.71	Baker
Telefonica (TEF)	★★★★	\$13	\$8.3	High	Narrow	0.64	43.13	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.6	AUD 3.24	Medium	Narrow	0.70	38.53	Han
Consumer Cyclical								
Advance Auto Parts (AAP)	★★★★	\$159	\$115.43	Medium	Narrow	0.73	8.54	Akbari
Bapcor (BAP)	★★★★	AUD 7	AUD 6.27	Medium	Narrow	0.90	1.75	Ragonese
Bayerische Motoren Werke (BMW)	★★★★	EUR 110	EUR 92.16	High	Narrow	0.84	59.94	Hilgert
Domino's Pizza Enterprises (DMP)	★★★★	AUD 53	AUD 42.05	Medium	Narrow	0.79	3.68	Faul
General Motors (GM)	★★★★	\$56	\$36.15	High	None	0.65	50.95	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 7.98	High	None	0.59	106.69	Hu
Hanesbrands (HBI)	★★★★★	\$29	\$16.51	Medium	Narrow	0.57	5.95	Weishaar
Mattel (MAT)	★★★★	\$21.5	\$13.95	High	Narrow	0.65	4.80	Katz
TripAdvisor (TRIP)	★★★★	\$55	\$38	High	Narrow	0.69	5.27	Wasiolek
Walt Disney (DIS)	★★★★	\$130	\$98.76	Medium	Wide	0.76	148.50	Macker
Consumer Defensive								
G8 Education (GEM)	★★★★★	AUD 4	AUD 2.41	High	None	0.60	1.09	James
General Mills (GIS)	★★★★★	\$59	\$41.21	Low	Wide	0.70	23.50	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2595	Low	Wide	0.67	24.75	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 7640	Low	Wide	0.87	3764.80	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$37.57	Medium	Wide	0.74	55.42	Lash
Procter & Gamble (PG)	★★★★★	\$98	\$71.36	Low	Wide	0.73	179.44	Lash
Reckitt Benckiser Group (RB.)	★★★★★	GBX 7300	GBX 5560	Low	Wide	0.76	39.17	Gorham
Energy								
Cenovus Energy (CVE)	★★★★	\$21	\$12.99	Very High	None	0.62	15.96	Gemino
Enbridge (ENB)	★★★★★	\$62	\$39.75	Medium	Wide	0.64	67.75	Gemino
Enterprise Products Partners (EPD)	★★★★	\$31	\$26.66	Low	Wide	0.86	57.61	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$72.23	Low	None	0.93	301.29	Good
Total (TOT)	★★★★	\$74	\$62.36	Medium	None	0.84	162.24	Good
Financial Services								
American International Group (AIG)	★★★★	\$76	\$51.94	Medium	None	0.68	46.63	Horn
Capital One Financial (COF)	★★★★	\$126	\$87.92	Medium	Narrow	0.70	42.77	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 16.4	High	Narrow	0.75	41.66	Scholtz
Invesco (IVZ)	★★★★	\$40	\$27.96	Medium	Narrow	0.70	11.48	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 710.2	Medium	None	0.81	9348.25	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 10.24	High	Narrow	0.79	13.90	Ellis
Healthcare								
Allergan (AGN)	★★★★★	\$263	\$147.6	Medium	Wide	0.56	50.05	Waterhouse
McKesson (MCK)	★★★★	\$210	\$146.59	Medium	Wide	0.70	30.25	Lekraj

Source: Morningstar. As of May 4, 2018

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Healthcare (cont.)								
Medtronic (MDT)	★★★★	\$105	\$79.58	Medium	Wide	0.76	107.86	Wang
Ramsay Health Care (RHC)	★★★★	AUD 82	AUD 64.96	Medium	Narrow	0.79	13.13	Kallos
Roche Holding (ROG)	★★★★★	CHF 325	CHF 225.8	Low	Wide	0.69	193.57	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 3843	Medium	Narrow	0.79	35.11	Andersen
Industrials								
Anixter International (AXE)	★★★★★	\$107	\$56.75	Medium	Narrow	0.53	1.90	Bernard
Beijing Enterprises Holdings (392)	★★★★★	HKD 58	HKD 38.6	Medium	Narrow	0.67	48.72	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.8	Medium	Wide	0.88	15.59	Fleck
CK Hutchison Holdings (1)	★★★★	HKD 124	HKD 91.25	Medium	None	0.74	352.01	Tan
Fluor (FLR)	★★★	\$69	\$58.99	High	Narrow	0.85	8.29	Silver
G4S (GFS)	★★★★	GBX 337	GBX 258.6	Medium	None	0.77	4.01	Field
GEA Group (G1A)	★★★★	EUR 47	EUR 33.1	Medium	Wide	0.70	6.37	Molina
Grupo Aeroportuario del Pacifico (GAP B)	★★★	MXN 225	MXN 190.22	High	Wide	0.85	106.71	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.56	High	None	0.67	38.12	Song
Johnson Controls International (JCI)	★★★★	\$53	\$35.39	High	Narrow	0.67	32.78	Bernard
KION GROUP (KGX)	★★★★	EUR 86	EUR 70.58	Medium	Narrow	0.82	8.32	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 35.83	Medium	Narrow	0.85	32.78	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 82.36	Medium	Narrow	0.75	12.24	Field
Stericycle (SRCL)	★★★★	\$86	\$59.08	High	Narrow	0.69	5.06	Young
Real Estate								
AVEO Group (AOG)	★★★★	AUD 3.1	AUD 2.64	Medium	None	0.85	1.53	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 123	Medium	Narrow	0.80	356.33	Zhong
Vornado Realty Trust (VNO)	★★★★	\$84	\$69.39	Medium	None	0.83	13.20	Schwer
Technology								
Guidewire Software (GWRE)	★★★★	\$100	\$87.04	Medium	Wide	0.87	6.96	Nelson
Intel (INTC)	★★★★	\$62	\$52.28	Medium	Wide	0.84	243.62	Davuluri
KLA-Tencor (KLAC)	★★★★	\$125	\$102.99	High	Wide	0.82	16.05	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$86.11	Medium	Wide	NA	20.18	Colello
Microsoft (MSFT)	★★★★	\$117	\$94.07	Medium	Wide	0.80	722.76	Nelson
MYOB Group (MYO)	★★★★	AUD 4.05	AUD 3.27	Medium	Narrow	0.81	1.96	James
Qualcomm (QCOM)	★★★★	\$75	\$50.31	High	Narrow	0.67	74.59	Davuluri
Sabre (SABR)	★★★★	\$27	\$23.31	Medium	Narrow	0.86	6.43	Wasiolek
Salesforce.com (CRM)	★★★★	\$145	\$124.41	Medium	Wide	0.86	91.24	Nelson
Synaptics (SYNA)	★★★★	\$64	\$43.94	Very High	None	0.69	1.52	Davuluri
TDK (6762)	★★★★	JPY 11500	JPY 9650	High	None	0.84	1217.83	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 382.8	High	Wide	0.60	3637.82	Tam
Utilities								
Contact Energy (CEN)	★★★★	NZD 6.2	NZD 5.47	Medium	Narrow	0.88	3.92	Atkins
Dominion Energy (D)	★★★★★	\$84	\$65.53	Low	Wide	0.78	42.76	Fishman
FirstEnergy (FE)	★★★★	\$40	\$33.88	Low	Narrow	0.85	16.16	Fishman
Gas Natural SDG (GAS)	★★★	EUR 23.5	EUR 21.15	Medium	Narrow	0.90	21.15	Fulop
SCANA (SCG)	★★★★★	\$57	\$36.15	Medium	Narrow	0.63	5.16	Miller