

## Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
<b>Basic Materials</b>								
Cameco (CCJ)	★★★★★	\$17	\$9.94	High	Narrow	0.58	3.97	Inton
Compass Minerals International (CMP)	★★★★	\$82	\$64.5	High	Wide	0.79	2.18	Goldstein
<b>Communication Services</b>								
BT Group (BT.A)	★★★★	GBX 370	GBX 240.5	High	Narrow	0.65	23.86	C. Nichols
China Mobile (941)	★★★★★	HKD 102	HKD 73.75	Medium	Narrow	0.72	1510.07	Baker
Telefonica (TEF)	★★★★	\$13	\$8.16	High	Narrow	0.63	42.37	C. Nichols
Telstra (TLS)	★★★★	AUD 4.6	AUD 3.1	Medium	Narrow	0.67	36.87	Han
<b>Consumer Cyclical</b>								
Advance Auto Parts (AAP)	★★★★	\$159	\$110.57	Medium	Narrow	0.70	8.18	Akbari
Bapcor (BAP)	★★★★	AUD 7	AUD 5.71	Medium	Narrow	0.82	1.60	Ragonese
Bayerische Motoren Werke (BMW)	★★★★	EUR 110	EUR 89.93	High	Narrow	0.82	58.50	Hilgert
Domino's Pizza Enterprises (DMP)	★★★★	AUD 53	AUD 41.25	Medium	Narrow	0.78	3.52	Faul
General Motors (GM)	★★★★	\$56	\$38.83	High	None	0.69	54.38	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 7.82	High	None	0.58	109.37	Hu
Hanesbrands (HBI)	★★★★★	\$29	\$18.56	Medium	Narrow	0.64	6.69	Weishaar
Mattel (MAT)	★★★★	\$21.5	\$14.68	High	Narrow	0.68	5.05	Katz
TripAdvisor (TRIP)	★★★★	\$55	\$40.71	High	Narrow	0.74	5.66	Wasiolek
Walt Disney (DIS)	★★★★	\$130	\$100.39	Medium	Wide	0.77	150.95	Macker
Williams-Sonoma (WSM)	★★★★	\$68	\$48.87	Medium	Narrow	0.72	4.07	Katz
WPP (WPP)	★★★★	GBX 1500	GBX 1187	Medium	Narrow	0.79	15.03	Mogharabi
<b>Consumer Defensive</b>								
General Mills (GIS)	★★★★★	\$59	\$44.58	Low	Wide	0.76	25.42	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2466.5	Low	Wide	0.63	23.52	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 7779	Low	Wide	0.88	3833.29	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$42.03	Medium	Wide	0.82	62.34	Lash
Procter & Gamble (PG)	★★★★	\$98	\$77.79	Low	Wide	0.79	196.11	Lash
Reckitt Benckiser Group (RB.)	★★★★	GBX 7400	GBX 6036	Low	Wide	0.82	42.52	Gorham
<b>Energy</b>								
Cenovus Energy (CVE)	★★★★	\$21	\$12.44	Very High	None	0.59	15.29	Gemino
Enbridge (ENB)	★★★★★	\$62	\$40.22	Medium	Wide	0.65	68.55	Gemino
Enterprise Products Partners (EPD)	★★★★	\$30	\$25.78	Low	Wide	0.86	55.71	Ellis
Royal Dutch Shell (RDS.B)	★★★★	\$78	\$69.85	Low	None	0.90	285.44	Good
Total (TOT)	★★★★	\$74	\$60.3	Medium	None	0.81	159.06	Good
<b>Financial Services</b>								
American International Group (AIG)	★★★★	\$76	\$53.49	Medium	None	0.70	48.30	Horn
Assicurazioni Generali (G)	★★★	EUR 17.7	EUR 16.2	Very High	None	0.92	25.30	Heathfield
Capital One Financial (COF)	★★★★	\$120	\$96.88	Medium	Narrow	0.81	47.10	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 15.81	High	Narrow	0.72	40.33	Scholtz
Invesco (IVZ)	★★★★	\$42	\$30.82	Medium	Narrow	0.73	12.66	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 715.4	Medium	None	0.81	9416.69	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 9.77	High	Narrow	0.75	13.28	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 28.89	Medium	Wide	0.83	97.83	Ellis

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<b>Healthcare</b>								
Allergan (AGN)	★★★★★	\$263	\$166.31	Medium	Wide	0.63	54.48	Waterhouse
Healthscope (HSO)	★★★★	AUD 2.4	AUD 1.99	Medium	Narrow	0.83	3.47	Kallos
McKesson (MCK)	★★★★★	\$210	\$143.94	Medium	Wide	0.69	29.70	Lekraj
Medtronic (MDT)	★★★★	\$105	\$79.84	Medium	Wide	0.76	108.21	Wang
Ramsay Health Care (RHC)	★★★★	AUD 82	AUD 62.7	Medium	Narrow	0.76	12.67	Kallos
Roche Holding (ROG)	★★★★★	CHF 321	CHF 217.1	Low	Wide	0.68	185.93	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 3685.5	Medium	Narrow	0.75	33.61	Andersen
<b>Industrials</b>								
Anixter International (AXE)	★★★★	\$107	\$76.4	Medium	Narrow	0.71	2.54	Bernard
Beijing Enterprises Holdings (392)	★★★★	HKD 58	HKD 40.95	Medium	Narrow	0.71	51.68	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.58	Medium	Wide	0.86	15.24	Fleck
CK Hutchison Holdings (1)	★★★★	HKD 124	HKD 92.85	Medium	None	0.75	358.19	Tan
Fluor (FLR)	★★★★	\$69	\$58.62	High	Narrow	0.85	8.20	Silver
G4S (GFS)	★★★★	GBX 337	GBX 253.4	Medium	None	0.75	3.93	Field
GEA Group (G1A)	★★★★	EUR 47	EUR 31.72	Medium	Wide	0.67	5.77	Molina
Grupo Aeroportuario del Pacifico SAB de CV (GAP B)	★★★★	MXN 225	MXN 192.99	High	Wide	0.86	108.27	Higgins
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.48	High	None	0.66	38.19	Song
Johnson Controls International (JCI)	★★★★	\$53	\$34.21	High	Narrow	0.65	31.68	Bernard
KION GROUP (KGX)	★★★★	EUR 86	EUR 76.6	Medium	Narrow	0.89	9.03	Molina
Royal Philips (PHIA)	★★★★	EUR 40	EUR 32.12	Medium	Narrow	0.80	29.75	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 78.12	Medium	Narrow	0.71	11.61	Field
Stericycle (SRCL)	★★★★	\$86	\$58.74	High	Narrow	0.68	5.02	Young
<b>Real Estate</b>								
AVEO Group (AOG)	★★★★	AUD 3.1	AUD 2.71	Medium	None	0.87	1.57	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 129.2	Medium	Narrow	0.84	374.29	Zhong
Vornado Realty Trust (VNO)	★★★★	\$84	\$66	Medium	None	0.79	12.55	Schwer
<b>Technology</b>								
Guidewire Software (GWRE)	★★★★	\$100	\$82.8	Medium	Wide	NA	6.62	Nelson
KLA-Tencor (KLAC)	★★★	\$125	\$109.12	High	Wide	0.87	17.01	Davuluri
MYOB Group (MYO)	★★★★	AUD 4.05	AUD 3.11	Medium	Narrow	0.77	1.88	James
Qualcomm (QCOM)	★★★★	\$75	\$55.2	High	Narrow	0.74	81.72	Davuluri
Sabre (SABR)	★★★★	\$26	\$20.05	Medium	Narrow	0.77	5.83	Wasiolek
Salesforce.com (CRM)	★★★★	\$145	\$121.4	Medium	Wide	0.84	89.80	Nelson
Synaptics (SYNA)	★★★★	\$64	\$46.96	Very High	None	0.73	1.62	Davuluri
TDK (6762)	★★★★	JPY 11500	JPY 9710	High	None	0.84	1225.40	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 408	High	Wide	0.64	3877.30	Tam
<b>Utilities</b>								
Contact Energy (CEN)	★★★★	NZD 6.2	NZD 5.25	Medium	Narrow	0.85	3.76	Atkins
Dominion Energy (D)	★★★★★	\$84	\$64.07	Low	Wide	0.76	41.80	Fishman
FirstEnergy (FE)	★★★★	\$40	\$34.09	Low	Narrow	0.85	16.26	Fishman
Gas Natural SDG (GAS)	★★★	EUR 21	EUR 20.05	Medium	Narrow	0.95	20.05	Fulop
SCANA (SCG)	★★★★★	\$57	\$35.9	Medium	Narrow	0.63	5.12	Miller