

## Best Ideas

Interactive web-based models are available for our Best Ideas at [Trefis](#).

Company and Industry	Morningstar Rating	Fair Value Estimate	Current Price	Uncertainty Rating	Moat Rating	Price / Fair Value	Market Cap (B)	Analyst
<b>Basic Materials</b>								
Cameco (CCJ)	★★★★	\$17	\$10.64	High	Narrow	0.63	4.23	Inton
Compass Minerals International (CMP)	★★★★	\$83	\$66.1	High	Wide	0.80	2.24	Goldstein
Martin Marietta Materials (MLM)	★★★★	\$265	\$218.41	High	Narrow	0.82	13.75	Inton
<b>Communication Services</b>								
BT Group (BT.A)	★★★★★	GBX 360	GBX 203.15	High	Narrow	0.56	20.16	C. Nichols
China Mobile (941)	★★★★	HKD 102	HKD 72.05	Medium	Narrow	0.71	1475.26	Baker
Telefonica (TEF)	★★★★	\$13	\$7.77	High	Narrow	0.60	40.38	C. Nichols
Telstra (TLS)	★★★★★	AUD 4.4	AUD 2.87	Medium	Narrow	0.65	34.13	Han
<b>Consumer Cyclical</b>								
Advance Auto Parts (AAP)	★★★★	\$159	\$125.17	Medium	Narrow	0.79	9.27	Akbari
Bapcor (BAP)	★★★	AUD 7	AUD 6.58	Medium	Narrow	0.94	1.84	Ragonese
Bayerische Motoren Werke (BMW)	★★★★	EUR 117	EUR 87.5	High	Narrow	0.75	56.92	Hilgert
Domino's Pizza Enterprises (DMP)	★★★★	AUD 53	AUD 45.82	Medium	Narrow	0.86	4.01	Faul
General Motors (GM)	★★★★	\$56	\$38.39	High	None	0.69	54.11	Whiston
Great Wall Motor (2333)	★★★★★	HKD 13.5	HKD 7.81	High	None	0.58	104.40	Hu
Hanesbrands (HBI)	★★★★★	\$29	\$18.21	Medium	Narrow	0.63	6.56	Hottovy
Mattel (MAT)	★★★★	\$21.5	\$15.09	High	Narrow	0.70	5.19	Katz
TripAdvisor (TRIP)	★★★★	\$56	\$49.09	High	Narrow	0.88	6.75	Wasiolek
Walt Disney (DIS)	★★★★	\$130	\$102.11	Medium	Wide	0.79	152.20	Macker
Williams-Sonoma (WSM)	★★★★	\$68	\$51.96	Medium	Narrow	0.76	4.32	Katz
WPP (WPP)	★★★★	GBX 1500	GBX 1273	Medium	Narrow	0.85	16.09	Mogharabi
<b>Consumer Defensive</b>								
G8 Education (GEM)	★★★★	AUD 4	AUD 2.58	High	None	0.65	1.17	James
General Mills (GIS)	★★★★★	\$59	\$42.2	Low	Wide	0.72	24.06	Vora
Imperial Brands (IMB)	★★★★★	GBX 3900	GBX 2761	Low	Wide	0.71	26.33	Gorham
Kao (4452)	★★★★	JPY 8800	JPY 8301	Low	Wide	0.94	4097.67	Wei
Mondelez International (MDLZ)	★★★★	\$51	\$39.56	Medium	Wide	0.78	58.35	Lash
Procter & Gamble (PG)	★★★★★	\$98	\$73.77	Low	Wide	0.75	185.50	Lash
Reckitt Benckiser Group (RB.)	★★★★★	GBX 7300	GBX 5981	Low	Wide	0.82	42.14	Gorham
<b>Energy</b>								
Cenovus Energy (CVE)	★★★★	\$21	\$13.99	Very High	None	0.67	17.19	Gemino
Enbridge (ENB)	★★★★★	\$64	\$40.7	Medium	Wide	0.64	69.38	Gemino
Enterprise Products Partners (EPD)	★★★★	\$31	\$27.98	Low	Wide	0.90	60.79	Ellis
Royal Dutch Shell (RDS.B)	★★★	\$78	\$72.72	Low	None	0.93	303.34	Good
Total (TOT)	★★★★	\$74	\$61.04	Medium	None	0.82	161.32	Good
<b>Financial Services</b>								
American International Group (AIG)	★★★★	\$76	\$53.71	Medium	None	0.71	48.21	Horn
Capital One Financial (COF)	★★★★	\$126	\$95.33	Medium	Narrow	0.76	46.37	Plunkett
Credit Suisse Group (CSGN)	★★★★	CHF 22	CHF 16.15	High	Narrow	0.73	41.01	Scholtz
Invesco (IVZ)	★★★★	\$40	\$28.29	Medium	Narrow	0.71	11.62	Warren
Mitsubishi UFJ Financial Group (8306)	★★★★	JPY 880	JPY 692.4	Medium	None	0.79	9113.95	Wu
QBE Insurance Group (QBE)	★★★★	AUD 13	AUD 9.76	High	Narrow	0.75	13.25	Ellis
Westpac Banking (WBC)	★★★★	AUD 35	AUD 28.29	Medium	Wide	0.81	95.79	Ellis

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<b>Healthcare</b>								
Allergan (AGN)	★★★★★	\$263	\$153.66	Medium	Wide	0.58	52.10	Waterhouse
McKesson (MCK)	★★★★	\$210	\$144.03	Medium	Wide	0.69	29.72	Lekraj
Medtronic (MDT)	★★★★	\$105	\$86.99	Medium	Wide	0.83	117.90	Wang
Ramsay Health Care (RHC)	★★★★	AUD 82	AUD 61.5	Medium	Narrow	0.75	12.43	Kallos
Roche Holding (ROG)	★★★★★	CHF 325	CHF 217.6	Low	Wide	0.67	186.34	Andersen
Shire (SHP)	★★★★	GBX 4890	GBX 4103	Medium	Narrow	0.84	37.50	Andersen
<b>Industrials</b>								
Anixter International (AXE)	★★★★★	\$107	\$61.1	Medium	Narrow	0.57	2.04	Bernard
Beijing Enterprises Holdings (392)	★★★★	HKD 58	HKD 42.85	Medium	Narrow	0.74	54.08	Song
Brambles (BXB)	★★★★	AUD 11.2	AUD 9.11	Medium	Wide	0.81	14.49	Fleck
CK Hutchison Holdings (1)	★★★★	HKD 124	HKD 89.5	Medium	None	0.72	345.26	Tan
Fluor (FLR)	★★★★	\$65	\$48.75	High	Narrow	0.75	6.85	Schoonmaker
G4S (GFS)	★★★★	GBX 337	GBX 273.5	Medium	None	0.81	4.24	Field
GEA Group (G1A)	★★★★	EUR 47	EUR 32.05	Medium	Wide	0.68	5.78	Molina
Guangshen Railway (525)	★★★★	HKD 6.8	HKD 4.56	High	None	0.67	38.47	Song
Johnson Controls International (JCI)	★★★★	\$53	\$34.42	High	Narrow	0.65	31.88	Bernard
KION GROUP (KGX)	★★★★	EUR 86	EUR 71.36	Medium	Narrow	0.83	8.42	Molina
Royal Philips (PHIA)	★★★★	EUR 42	EUR 35.88	Medium	Narrow	0.85	32.83	Vonk
Sodexo (SW)	★★★★	EUR 110	EUR 85.02	Medium	Narrow	0.77	12.61	Field
Stericycle (SRCL)	★★★★	\$86	\$63.25	High	Narrow	0.74	5.41	Young
<b>Real Estate</b>								
AVEO Group (AOG)	★★★★	AUD 3.1	AUD 2.6	Medium	None	0.84	1.51	Sherlock
Sun Hung Kai Properties (16)	★★★★	HKD 153	HKD 125	Medium	Narrow	0.82	362.12	Zhong
Vornado Realty Trust (VNO)	★★★	\$76	\$67.57	High	None	0.89	12.83	Schwer
Welltower (WELL)	★★★★	\$74	\$56.25	High	None	0.76	20.92	Brown
<b>Technology</b>								
Guidewire Software (GWRE)	★★★	\$100	\$92.59	Medium	Wide	NA	7.40	Nelson
Intel (INTC)	★★★★	\$62	\$54.75	Medium	Wide	0.88	255.14	Davuluri
KLA-Tencor (KLAC)	★★★	\$125	\$113.53	High	Wide	0.91	17.70	Davuluri
Microchip Technology (MCHP)	★★★★	\$112	\$94.85	Medium	Wide	0.85	22.29	Colello
Microsoft (MSFT)	★★★★	\$122	\$98.31	Medium	Wide	0.81	755.34	Nelson
MYOB Group (MYO)	★★★★	AUD 4.05	AUD 3.08	Medium	Narrow	0.76	1.85	James
Qualcomm (QCOM)	★★★★	\$75	\$59.08	High	Narrow	0.79	87.61	Davuluri
Sabre (SABR)	★★★★	\$27	\$23.88	Medium	Narrow	0.88	6.58	Wasiolek
Salesforce.com (CRM)	★★★★	\$145	\$128.74	Medium	Wide	0.89	95.64	Nelson
Synaptics (SYNA)	★★★★	\$64	\$41.63	Very High	None	0.65	1.44	Davuluri
TDK (6762)	★★★	JPY 11500	JPY 10170	High	None	0.88	1283.45	Ito
Tencent Holdings (700)	★★★★	HKD 641	HKD 404	High	Wide	0.63	3839.29	Tam
<b>Utilities</b>								
Contact Energy (CEN)	★★★★	NZD 6.2	NZD 5.64	Medium	Narrow	0.91	4.04	Atkins
Dominion Energy (D)	★★★★★	\$84	\$64	Low	Wide	0.76	41.76	Fishman
FirstEnergy (FE)	★★★★	\$40	\$33.94	Low	Narrow	0.85	16.19	Fishman
Gas Natural SDG (GAS)	★★★	EUR 23.5	EUR 21.15	Medium	Narrow	0.90	21.15	Fulop
SCANA (SCG)	★★★★★	\$57	\$35.47	Medium	Narrow	0.62	5.06	Miller