# **Bounty: Improving the UI & UX on Folks Finance**

## by ShaperOfEntropy

Suggestions for improvements of UI & UX on Folks Finance are divided among the three websites defined to be part of the scope of <u>the bounty</u>. Each problem is first described and then a suggestion for an improvement given. The vast majority of the suggestions are accompanied by a screenshot relevant to the problem. These problems are described one per page.

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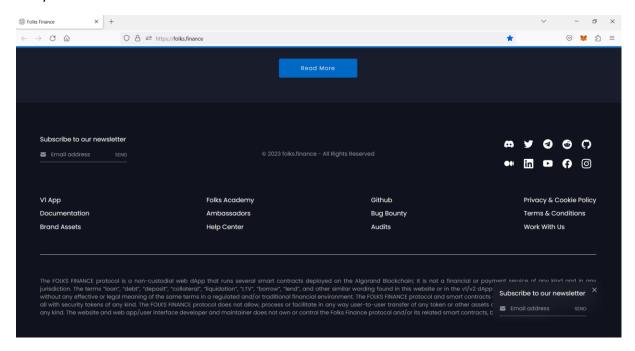
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## folks.finance

#### Subscribe to newsletter

<u>Problem</u>: A window for subscribing to newsletter is superfluous when scrolling to the bottom of folks.finance. The window blocks the view of the content.

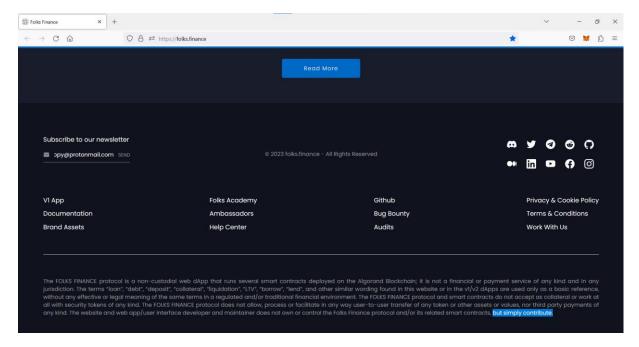
<u>Suggestion</u>: Remove the floating icon automatically when scrolling down enough to reveal the fixed entry field.



#### Unfinished sentence

<u>Problem</u>: At the bottom of folks.finance, the sentence is unfinished. Contribute to what?

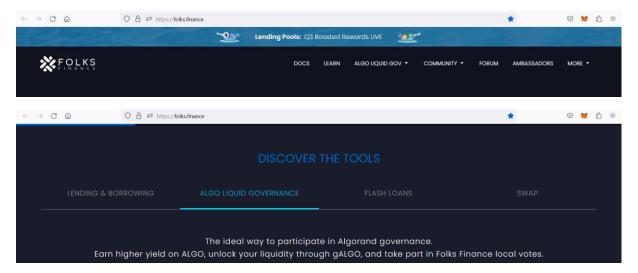
Suggestion: Change to something like "but simply contribute to them".



## Spelling out and consistency

<u>Problem</u>: Terms and meaning of "ALGO LIQUID GOV" and "ALGO LIQUID GOVERNANCE" might be unknown to new users.

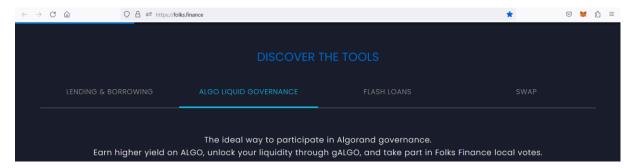
<u>Suggestion</u>: Replace it with "ALGORAND GOVERNANCE".



## Link to explaining what Algorand Governance is and benefits of gALGO

<u>Problem</u>: New users might not be familiar with Algorand Governance and what "liquid" means.

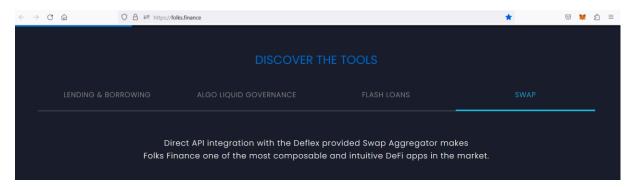
<u>Suggestion</u>: Add a link to Algorand governance (e.g. <a href="https://www.algorand.foundation/governance">https://www.algorand.foundation/governance</a>) and add the benefits of gALGO – liquid (i.e. no lockup) and remove the risk of forgetting to vote.



## Wording about Deflex

<u>Problem</u>: The phrase "in the market" is incorrect – should be "on the market". Would suggest an overall improvement to the wording.

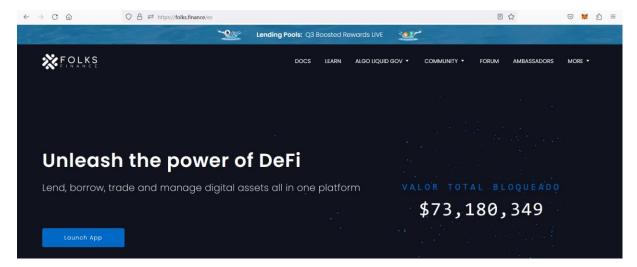
<u>Suggestion</u>: "Direct API integration with the Deflex swap aggregator enables Folks Finance to offer the users the best swap rates as well as makes it one of the most composable and intuitive DeFi apps on the market.



## Spanish translation not integrated

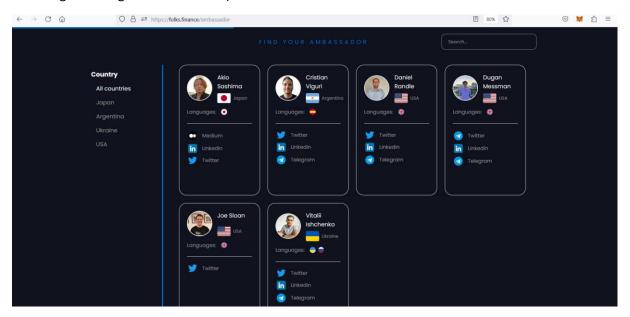
<u>Problem</u>: Even though selecting Spanish is possible, the webpages are not translated.

<u>Suggestion</u>: Translate the webpage into Spanish or remove the option.

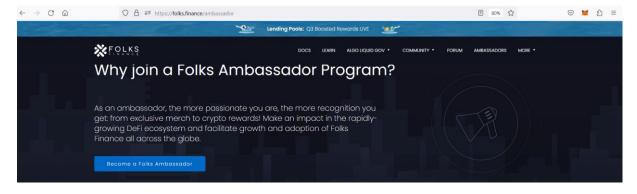


#### Inconsistencies with Ambassador page

<u>Problems and solutions</u>: Incorrect spelling of "Linkedin", which should be "Linkedin" (same for: https://docs.folks.finance/community/brand-and-logos/). For a more consistent list, Akito should have Twitter as the 1<sup>st</sup> link and Medium as 3<sup>rd</sup>. Twitter logo could be replaced with X due to rebranding of Twitter, showing you are up-to-date with changes in the wider ICT industry (this could be changed throughout the website).



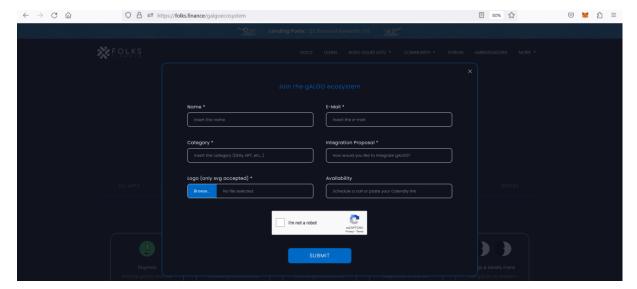
<u>Problems and solutions</u>: In the title "a Folks Ambassador Program" makes it sound like there are multiple programs. Consider removing "a". Consider also using a non-breaking hyphen for "rapidly-growing".



# Change wording of gALGO ecosystem form

<u>Problem</u>: "the" in the entry fields is incorrect.

Suggestion: Replace it with "your" or simply omit it.



## Relationship to Folksy Guys

<u>Problem</u>: It is unclear what the relationship between Folksy Guys and Folks Finance is.

<u>Suggestion</u>: Clarify it on the home page if they are related and what are the mutual benefits, or add an explanation in the docs that the projects are not related.

## Participation in Algorand consensus for xALGO

<u>Problem</u>: It is unclear if it is possible to participate in consensus by minting xALGO.

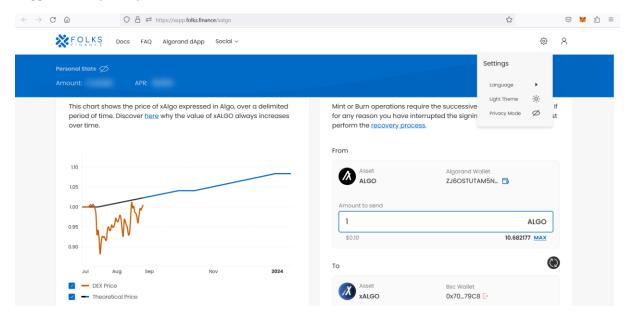
 $\underline{Suggestion}: Add to point 9 of \underline{https://docs.folks.finance/functionalities/cross-chain-algo-liquid-governance/xalgo-faq} if it is or it is not.$ 

# xapp.folks.finance/xalgo

## Privacy mode not working correctly

<u>Problem</u>: Even when privacy mode is enabled, not all private information is hidden – i.e. the connected Algorand and BSC wallets and their amounts.

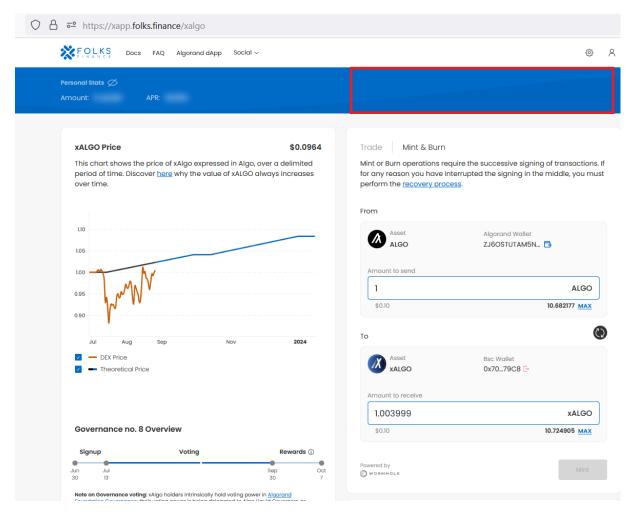
Suggestion: If privacy mode is enabled, hide those as well.



## Mint/burn timers and notice missing

<u>Problem</u>: There is no timer for when the minting/burning of xALGO will be enabled. It is also not explained why minting can't be done at the moment

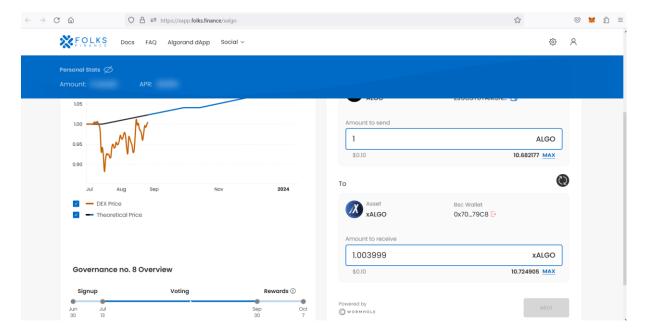
<u>Suggestion</u>: Add a timer into the read box marked below. Add an explanation next to the grayed-out button that minting is not available between periods.



## Mint/burn fees

<u>Problem</u>: There is no mention of fees associated with minting/burning xALGO. Docs at <a href="https://docs.folks.finance/functionalities/cross-chain-algo-liquid-governance/xalgo-faq">https://docs.folks.finance/functionalities/cross-chain-algo-liquid-governance/xalgo-faq</a> do not explain what "dilution fee, 0.4%" is.

<u>Suggestion</u>: Add an explanation in docs on xALGO fees. Add breakdown of fees on mint/burn page next to the mint button or below the "To" amount.



# BNB faucet and/or a direct buy

<u>Problem</u>: A lot of xALGO minters are not BSC users yet. Having the need of purchasing BNB before minting xALGO is hindering adoption.

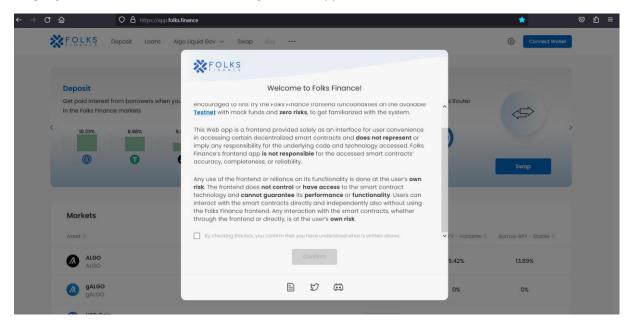
<u>Suggestion</u>: Offer a free BNB faucet for xALGO minters to cover the claiming fees and for one additional swap, or a direct purchase of BNB from ALGO.

# app.folks.finance

#### Disclaimer only in English

<u>Problem</u>: When first accessing the app, the disclaimer is available only in English, even though the app is later on available in other languages as well.

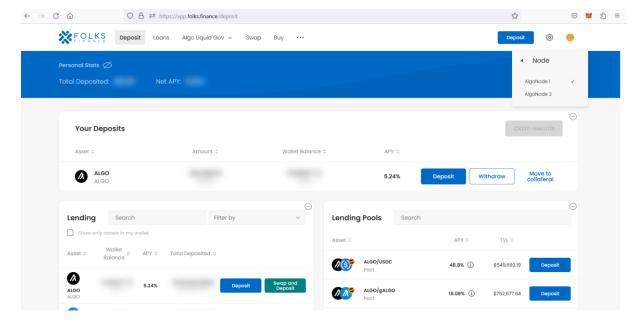
<u>Suggestion</u>: Give multiple language options for the disclaimer as well as the related T&C, the same languages as are available later on throughout the app.



# Option of connecting to local Algorand node

<u>Problem</u>: Experienced users who run their own nodes would like to use those.

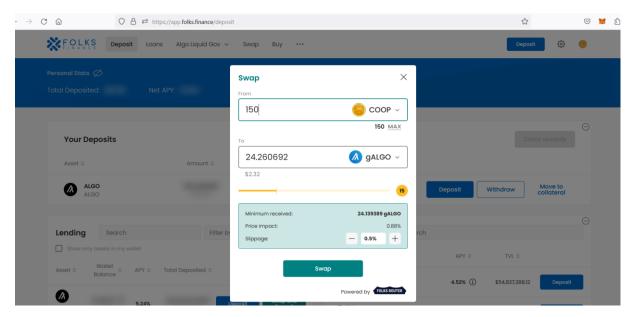
<u>Suggestion</u>: Enable connecting to a local node.



#### Swap preview

<u>Problem</u>: Sometimes users would like to check prices for a swap larger than their available balances to check the price impact (e.g. before taking a loan to go short/long). The swap interface does not allow this. Moreover, it does not allow selecting assets that are not in the wallet (e.g. similarly useful when one wants to borrow a new asset).

<u>Suggestion</u>: Enable fetching of price quotes for amounts and assets not available in the wallet. In such cases, it should be marked with red, with an explanation that the transfer is not possible as assets are not in the wallet, and the swap button grayed out. But still the information should be provided.



#### Liquidation level

<u>Problem</u>: The term "liquidation margin" is difficult to grasp.

<u>Suggestion</u>: In case of one-collateral-one-borrow asset loans (which is very common), it is more meaningful to list liquidation price (or as an addition to liquidation margin). In case of multi-collateral-multi-borrow asset loans, it would be useful to have the option of entering one's predicted prices and calculating one missing price to understand at what price combination the liquidation would happen.

