

ShareMatch Performance Token Disclaimer and Compliance Statement (Final Draft)

THIS IS A DIGITAL UTILITY ASSET. IT IS NOT A FINANCIAL INSTRUMENT.

1. Token Nature and Utility

The asset you are acquiring is a **ShareMatch Performance Token**. It is a **Digital Utility Asset** (a *Haqq Mali* or property right) that grants its holder specific rights and access within the RWA.sharematch.me platform, including:

- **Access to Proprietary Analytics:** Exclusive entry to the AI analytics engine and non-public data related to indexed real-world assets.
- **Platform Functionality:** Rights to engage with research and digital content, and the ability to transact (buy/sell) indexed asset positions on the platform.

2. Market Structure and Risk Management (Haqq Mali Principle)

Our close-ended markets operate under the principle of **Haqq Mali** to ensure an ethical and transparent trading environment:

- **Transparent Pricing:** During the market's open period, token pricing in the secondary market is determined **solely by user supply and demand**.
- **Fixed and Defined Settlement Value:** The underlying smart contract is structured to ensure that the token's terminal value is **fixed and predetermined** upon market closure. The settlement is based on a clear, pre-agreed outcome:
 - The highest-ranking club token settles at its defined **maximum value of \$100.0**.
 - All other tokens settle at their defined **minimum value of \$0.1**.

3. No Speculation or Financial Return Based on Match Outcomes

The structure of the Index explicitly separates the token's value realization from any prohibited speculative or contractual payoff mechanism:

- The token's utility and the smart contract mechanism are **NOT based on, nor do they provide any variable financial reward, payout, or gain dependent on, the "win" or "loss" results, scores, or final outcomes of any sporting events**.
- The purchase, holding, or sale of this token does not grant the holder any claim to future profits, dividends, or financial distributions from the company or the indexed assets.

4. Regulatory Alignment

ShareMatch is committed to ethical operation and is supervised by an independent Shariah Supervisory Committee to ensure the platform and its token mechanisms remain compliant with Sharia principles, specifically in the avoidance of *Riba* (interest) and *Maysir* (prohibited chance-based contracts or gambling).

? Frequently Asked Questions (FAQ)

This FAQ directly addresses the most common questions regarding the token's nature and compliance, using the clear language of your Shariah Certificate and Index mechanics.

Token Classification and Compliance

Q1: What kind of asset is the ShareMatch Performance Token?

The ShareMatch Performance Token is a **Digital Utility Asset** and is classified in Islamic jurisprudence as a ***Haqq Mālī*** (a fully defined contractual right). It is not a financial instrument or a security. Its value is tied directly to the utility it provides on the ShareMatch platform, such as access to exclusive data and analytics.

Q2: Are these tokens Sharia-compliant?

Yes. The platform and its token mechanism have been reviewed and approved by an independent Shariah Supervisory Committee. Compliance is ensured through:

- **Avoidance of Lending/Interest:** The system explicitly excludes interest-based instruments (*Riba*).
- **Avoidance of Gambling:** The mechanism is structured to avoid gambling (*Maysir*) and games of chance by being non-zero-sum.
- **Fully Defined Rights:** Each token represents an existing, fully defined contractual right that is possessable, transferable, and tradable.

Q3: Does the token price reflect the real-life performance of the team?

The index's performance is used as a **measurement tool**, not as the sole pricing mechanism.

- **Secondary Market Price:** The price you see day-to-day is determined by **user supply and demand** on the secondary market.
- **Settlement Price:** The ultimate value realized at the market's closure is determined by a **fixed, predefined settlement formula** set within the smart contract.

The Fixed Settlement Mechanism

Q4: If the token is not a form of gambling, how does the user make a gain?

The gain is not a "payout" based on a winning match outcome; it is the **final realization of a pre-agreed utility-linked value** defined by the smart contract from the outset.

- The contract determines *which* asset qualifies for the maximum value (the top club) at the end of the term.
- The final values are **fixed** (\$100.0 or \$0.1). This fixed, non-variable settlement mechanism ensures the contract avoids the uncertainty (*Gharar*) and prohibited chance-based structure of traditional gambling (*Maysir*).

Q5: Is the secondary trading of these tokens permissible?

Yes, secondary trading is Sharia-compliant. Because each token represents a **fully defined and existing contractual right** (*Haqq Mālī*), the trading activity is considered the transfer of ownership of this specified asset. The trading is based on objective market supply and demand, which avoids speculative pricing structures and excessive uncertainty (*Gharar*).