

APPLICATION FOR CHANGE OF SHAREHOLDER/SHEREHOLDING STRUCTURE*

Name of Labuan Company :

Type of Licence :

*only applicable for the changes of more than 10% of the paid up capital

The duly completed checklist is to be attached as part of the documentations submitted to Labuan FSA

(Please √ at the appropriate box and provide reason(s)/justification(s) for any non-submission)

No	Documents	For Applicant	For Labuan FSA
Corporate Shareholder			
1.	Duly completed application form as per Appendix I		
2.	Certified copy of Certificate of Incorporation		
3.	Certified copy of Memorandum & Articles of Association		
4.	Latest two (2) years Audited Financial Statements/Annual Report		
5.	Board Resolution or extract of minutes of General Meeting which approved the change of shareholding structure		
6.	Diagram structure before & after change of shareholder		
7.	Rationale for changes, purchase consideration of shares and source of funds to acquire the shares		
Individual Shareholder			
1.	Duly completed application form as per Appendix II		
2.	Certified copy of IC (Malaysian)/passport (non-Malaysian)		
3.	Two (2) referral letters from institutions and/or professional bodies		
4.	Proof of net worth of assets (net worth statement duly verified by qualified Accountant or certified copy of latest 3 months banks' statements certified by the bank)		
5.	Board Resolution or extract of minutes of General Meeting which approved the change of shareholding structure		
6.	Diagram structure before & after the change of shareholder		
7.	Rationale for changes, purchase consideration of shares and source of fund to acquire the shares		
Statutory Declaration			
1.	Duly completed Statutory Declaration of true and correct information submitted – to be completed by applicant as per Appendix III		
2.	Duly completed Statutory Declaration by Shareholder on fit and proper person as per Appendix IV		
3.	Duly completed Statutory Declaration by Service Provider Responsible for Submission of Application (as per Appendix V) – not applicable for submission made directly by the Labuan company		
Other Information			
1.	Processing fee of RM1,000 or USD350 (Normal Processing) or RM4,500 or USD1,550 (Fast Track Processing)		

Notes:

- 1) Where documents are not in the national language of Malaysia or in English, please provide English-translated version of the documents, duly certified/notarized.
 - 2) Documents may be certified by any authorised person including, but not limited to, commissioner for oaths, notary public, certified public accountants, advocates or solicitors, company secretaries and Malaysian/foreign embassies. Copy of bank statements must be certified by the bank.
 - 3) The checklist serves as general requirement of the application, Labuan FSA reserves the right to request for additional information to support the application.
 - 4) This document belongs to Labuan FSA, no modification or tampering with the format or its contents is permitted
-

Officer responsible for information submission:

Signature	:	_____ _____ _____	Company	:	_____
Name	:	_____	Contact No	:	_____
Designation	:	_____	Email	:	_____

PROFILE OF CORPORATE SHAREHOLDER(S)				
<i>Important: All fields are mandatory and should not be left blank</i>				
a. Name of Company/ Head Office				
b. Company Address				
c. Nature and Type of Business				
d. Incorporation/ Registration Number				
e. Date and Place of Incorporation/ Registration				
f. Date, Type of Licence and Licence Number				
g. Home Supervisory Authority (if applicable)				
h. Shareholders' Fund <i>(Please specify currency and amount for the latest two (2) years Audited Financial Statements)</i>	Year	Paid-Up Capital	Retained Profits / Accumulated Losses	Other Reserves
i. Financial Performance <i>(Please specify currency and amount for the latest two (2) years Audited Financial Statements)</i>	Year	Total Assets	Total Liabilities	Profit/(Loss) Before Tax
j. Shareholder(s)	Name of Shareholder(s)		Country of Origin	Percentage of Shareholding (s)
k. Board of Director(s)	Name of Director(s)		Nationality	Nature of Appointment (executive or non-executive)
l. Credit Rating	Agency		Rating	Date
m. Any Other Information Relevant For Consideration of the Application				

Important:

- (i) All fields are mandatory and should not be left blank.
- (ii) Please complete additional copy of Appendix II if there is more than one corporate shareholder.
- (iii) If space provided is insufficient, provide such details in attachments.

PROFILE OF INDIVIDUAL SHAREHOLDER(S)				
<i>Important: All fields are mandatory and should not be left blank</i>				
a. Salutation				
b. Name <i>(as per NRIC/passport)</i>				
c. Date and Place of Birth				
d. Gender	<input type="checkbox"/> Male	<input type="checkbox"/> Female		
e. Nationality				
f. NRIC Details <i>(for Malaysian)</i>	Old IC No.: NRIC No.:			
g. Passport Details <i>(for Non-Malaysian)</i>	Passport No.: Expiry Date: Country of Issue: Issuing Authority: Length of residence in Malaysia: Any work permit applied prior to this application: <input type="checkbox"/> No <input type="checkbox"/> Yes (please provide certified true copy of the work permit)			
h. Financial Net Worth <i>(latest three months statement which duly certified by Qualified Accountant or Bank)</i>	a) Net Worth Statement Certified by Qualified Accountant; or			
	Currency and Amount			
	Total Assets			
	Total Liabilities			
b) Bank Statement / Online Bank Statement Certified by the Bank				
Name of Bank		Type of Account	Statement Date	Currency and Amount
i. Curriculum Vitae of Individual Shareholder				
Section A: Education(s)				
Type of Qualification/ Certification	Name of School/College/ University/Others		Year Qualification Obtained	

PROFILE OF INDIVIDUAL SHAREHOLDER(S)
Important: All fields are mandatory and should not be left blank

Section B: Professional Qualification(s)

Type of Qualification/ Certification	Name of Institution	Year Qualification Obtained

Section C: Membership of Professional Body(s)

Type and Details of Membership	Name of Institution	Year Membership Obtained

Section D: Past and Current Work Experience(s)

Date (dd/mm/yy)	Name of Employer	Designation	Key Areas of Responsibilities
From	To		

Section E: Directorship Held in Other Company(s)

Name of Corporation	Place of Incorporation	Date of Appointment (dd/mm/yy)	Nature of Appointment (executive or non-executive)

Important:

- (i) All fields are mandatory and should not be left blank.
- (ii) Please complete additional copy of Appendix II if there is more than one corporate shareholder.
- (iii) If space provided is insufficient, provide such details in attachments.

DECLARATION OF TRUE AND CORRECT INFORMATION SUBMITTED
Important: All fields are mandatory and should not be left blank

I.....NRIC/Passport No.....

the(position) of.....(name of company),
do hereby solemnly and sincerely declare that:

1. all information submitted in this application including all attachments, forms, documents and forwarding letters are accurate, true and correct and that all estimations provided are fair and reasonable.
2. I am aware that if I make any misrepresentation herein this application, it is an offence punishable pursuant to Section 192 of the Labuan Financial Services and Securities act 2010/Section 152 of the Labuan Islamic Financial Services and Securities Act 2010.
3. a printed signed copy of this application which reflects the same information provided in this application is being kept at the office of my principal or our appointed Labuan trust company being the agent approved by Labuan FSA.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declaration Act 1960 / other relevant provisions.

Subscribed and solemnly declared by the above

named

At

In the State of Signature

Thisday of 20.....

Before me,

.....
(Commissioner for Oaths/Notary Public)

STATUTORY DECLARATION BY INDIVIDUAL SHAREHOLDER ON FIT AND PROPER PERSON

Important: All fields are mandatory and should not be left blank

I,.....,NRIC/Passport no. :....., proposed shareholder of.....(name of company/individual), do hereby solemnly and sincerely declare that:

1. I have read Section 4 of the Labuan Financial Services and Securities Act 2010 (LFSSA)/Section 4 of the Labuan Islamic Financial Services and Securities Act 2010 (LIFSSA) and the Guidelines on Fit and Proper Person Requirements issued on 11 February 2014 (the Guidelines).
2. to the best of my knowledge and belief in making this declaration and/or submitting the attached documents in relation to this declaration, that I am a fit and proper person based on the criteria stated under the said Section 4 of LFSSA/Section 4 of LIFSSA and the Guidelines.
3. the information given in this declaration and in the attached documents (if any) are accurate, true and complete.
4. I understand that if it is found that I have made false declaration herein and/or in the attached document (if any), Labuan FSA is entitled to take any legal action including disqualifying myself from acting in the capacity expressly mentioned herein.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declaration Act 1960 / other relevant provisions.

Subscribed and solemnly declared by the
above named
At
In the State of
This ...day of 20..

..... Signature

Before me,

.....
(Commissioner for Oaths/Notary Public)

**STATUTORY DECLARATION BY SERVICE PROVIDER RESPONSIBLE FOR
SUBMISSION OF APPLICATION**

Important: All fields are mandatory and should not be left blank

I,(name) of(address) NRIC/Passport No:..... the authorized officer of(name of trust company/insurance manager/underwriting manager/other service providers) being the party responsible for the submission of application for(name of the Labuan company) do solemnly and sincerely declare that in relation to the above application:

1. I have conducted due diligence process on..... (name of shareholder(s)) and satisfied with the result thereof.
2. I am satisfied that the requirements of all legislations and applicable guidelines including but not limited to Guidelines on Fit and Proper Person Requirements and Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 in respect of the above application have been complied with.

And I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declaration Act 1990 / other relevant provisions.

Subscribed and solemnly declared
by the above named

.....
At
In the State of
This ...day of 20..

.....
Signature

Before me,

.....
(Commissioner for Oaths/Notary Public)