

## Highlights of May 2023 Consumer Price Index (CPI)

Overall year-on-year (annual) inflation rate as measured by the Consumer Price Index (CPI) was 8.0 per cent, in May 2023; an increase from an inflation rate of 7.9 per cent recorded in April 2023. Monthly inflation rate in May 2023 was 0.9 per cent.

The rise in annual inflation was mainly due to an increase in prices of commodities under the following Classification of Individual Consumption by Purpose (COICOP) divisions;



Food and Non-Alcoholic Beverages Index **increased by 10.2 per cent** in the last 12 months (May 2022 - May 2023).

Transport Index **increased by 10.1 per cent** in the last 12 months.



Housing, Water, Electricity, Gas and Other Fuels Index **increased by 9.7 per cent** in the last 12 months.

Furnishings, Household Equipment and Routine Household Maintenance Index **increased by 6.1 per cent** in the last 12 months.



For more information please visit [www.knbs.or.ke](http://www.knbs.or.ke) or contact:

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