

## CONSUMER PRICE INDICES AND INFLATION RATES FOR DECEMBER 2021

The overall year on year inflation rate as measured by the Consumer Price Index (CPI) was 5.73 per cent, in December 2021. This was mainly due to an increase in prices of commodities under; food and non-alcoholic beverages (9.09%); transport (8.10%); and housing, water, electricity, gas and other fuels (6.24%) between December 2020 and December 2021, as presented in Tables 1 and 2.

The CPI increased by 0.91 per cent from an index of 117.203 in November 2021 to 118.274 in December 2021. The month-to-month Food and Non-Alcoholic Beverages Index increased by 1.68 per cent between November 2021 and December 2021. This was mainly attributed to increase in prices of some food items, which outweighed the decrease in prices of others.

**Table 1: Overall CPI and Rates of Inflation**

Base Feb 2019=100		
Month	Overall CPI	Inflation Rate
December 2020	111.866	5.62
January 2021	112.576	5.69
February 2021	113.365	5.78
March 2021	113.814	5.90
April 2021	114.746	5.76
May 2021	114.977	5.87
June 2021	115.110	6.32
July 2021	115.446	6.55
August 2021	115.710	6.57
September 2021	116.077	6.91
October 2021	116.674	6.45
November 2021	117.203	5.80
December 2021	118.274	5.73

**Table 2: One and Twelve-Month Changes in Consumer Price Indices**

	Weight %	% Change on last month December 2021/ November 2021	% Change on same month of the previous year December 2021/December 2020
<b>13 COICOP Divisions</b>			
Food and Non-Alcoholic Beverages	32.91	1.68	9.09
Alcoholic Beverages, Tobacco and Narcotics	3.33	0.32	3.12
Clothing and Footwear	2.99	0.41	2.10
Housing, Water, Electricity, Gas and Other Fuels	14.61	0.60	6.24
Furnishings, Household Equipment and Routine Household Maintenance	3.74	1.08	4.67
Health	2.91	0.03	0.95
Transport	9.65	1.11	8.10
Information and Communication	7.78	0.04	2.23
Recreation, Sport and Culture	1.72	0.11	1.09
Education Services	5.56	0.00	1.28
Restaurants and Accommodation Services	8.10	0.16	0.15
Insurance and Financial Services	2.24	0.02	0.89
Personal Care, Social Protection and Miscellaneous Goods and Services	4.45	0.39	2.83
<b>Total</b>	<b>100.00</b>	<b>0.91</b>	<b>5.73</b>

As shown in Table 3, relative to November 2021, prices of onions (leeks and bulbs), white bread, cooking oil (salad) and tomatoes increased by 7.46, 4.71, 4.62 and 4.55 per cent, respectively, in December 2021. On the other hand, prices of lemons, peas (garden, snap, snow) and mangoes decreased by 4.11, 2.10 and 0.55 per cent, respectively, over the same period. Notably, prices of food items in December 2021 were relatively high compared with prices of food items recorded in December 2020.

**Table 3: National Average Retail Prices of Selected Commodities**

Commodity Name	Quantity	Unit of Measure	Average Price December 2020	Average Price November 2021	Average Price December 2021	% Change over last month December 2021/ November 2021	% Change over last year December 2021/ December 2020
White bread	400	Gram	48.35	52.45	54.92	4.71	13.57
Cooking Oil (Salad)	1	Litre	206.22	289.95	303.34	4.62	47.09
Mangoes	1	Kg	105.84	114.75	114.12	-0.55	7.82
Lemons	1	Kg	69.53	82.50	79.11	-4.11	13.78
Tomatoes	1	Kg	96.89	98.89	103.40	4.55	6.72
Peas (Garden, Snap, Snow)	1	Kg	157.39	185.75	181.84	-2.10	15.54
Carrots	1	Kg	73.91	78.41	81.41	3.82	10.14
Onion -Leeks and Bulbs	1	Kg	107.19	114.87	123.45	7.46	15.17
Potatoes (Irish)	1	Kg	67.01	70.74	73.32	3.66	9.41
Dolikos (Njahi)	1	Kg	132.00	141.39	140.86	-0.38	6.71
House rent - single room	1	Per Month	3,638.14	3,769.29	3,778.37	0.24	3.85
Electricity	200	Kilowatts	4,664.41	5,089.31	5,185.96	1.90	11.18
Electricity	50	Kilowatts	815.20	921.43	945.59	2.62	15.99
Petrol	1	Litre	107.69	130.54	130.54	0.00	21.22
Diesel	1	Litre	92.75	111.51	111.51	0.00	20.23

The Housing, Water, Electricity, Gas and Other Fuels' Index, increased by 0.60 per cent between November 2021 and December 2021. This was mainly attributed to increase in prices of electricity (50 kilowatts) and electricity (200 kilowatts) that went up by 2.62 per cent and 1.90 per cent, respectively as indicated in Table 3. Transport Index increased by 1.11 per cent per cent mainly due to increase in bus fares of country public service vehicles as shown in Table 3.

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