## MAC40800 - Project

Exploring the Impact of Education on Individuals

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# Why are STEM majors so popular now?

Will taking UML lead you to a better career?

What are the prospects out of getting a PhD?

#### Introduction

#### Background

explore the paths
people take in
obtaining various
socio-economic
advantages

#### **Literature Review**

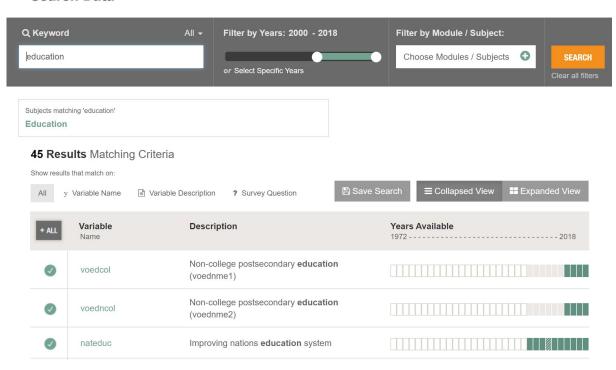
Individual features such as education attainment could be used to explain income level

#### **Our Approach**

Leverage data from General Social Survey 2016-18 to uncover patterns and themes among respondents

### GSS at a glance...

#### **Search Data**

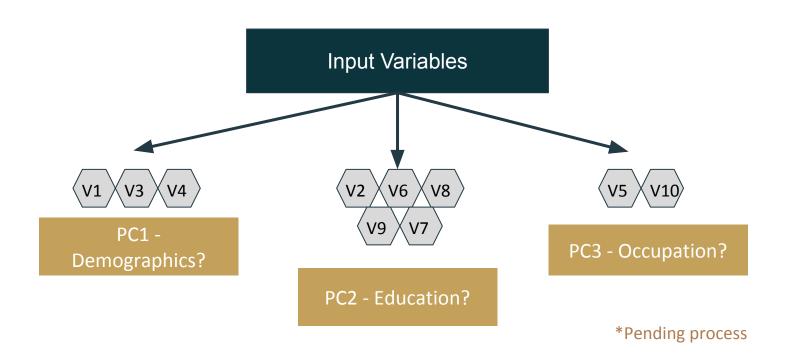


### Feature Space

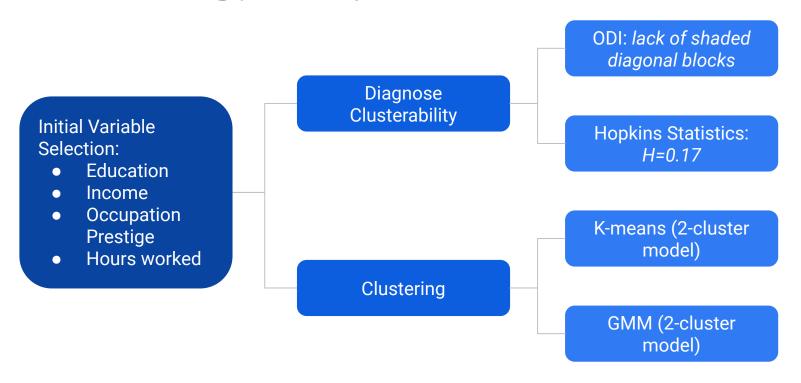
- Education
  - ➤ Highest year of school completed
  - Rs highest degree
  - The field of degree r earned
  - Type of college respondent attended
  - College major
  - R has taken any college-level sci course
- Income
  - > Respondents income
  - > Rs federal income tax
  - Opinion of family income

- Demographic
  - Respondents sex
  - > R's socioeconomic index
  - > Age of respondent
  - > Race of respondent
- Occupation
  - Respondent's occupation prestige score
  - > Labor force status
  - Respondent's NAICS industry code
  - Numbers of hours work per week
  - R self-emp or works for somebody
  - Govt or private employee

### Methodology - Step I: PCA\*



#### Methodology - Step II: EDA



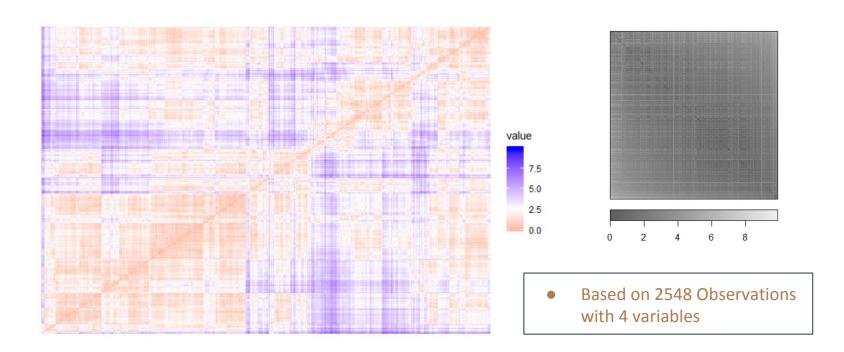
### Results - Data wrangling

#### **Respondent's Income**

under \$1 000	\$1 000 to 2 999	\$3 000 to 3 999	\$4 000 to 4 999	\$5 000 to 5 999	\$6 000 to 6 999
32	49	41	34	36	32
\$7 000 to 7 999	\$8 000 to 9 999	\$10000 to 12499	\$12500 to 14999	\$15000 to 17499	\$17500 to 19999
37	51	82	76	66	71
\$20000 to 22499	\$22500 to 24999	\$25000 to 29999	\$30000 to 34999	\$35000 to 39999	\$40000 to 49999
116	95	148	184	173	264
\$50000 to 59999	\$60000 to 74999	\$75000 to \$89999	\$90000 to \$109999	\$110000 to \$129999	\$130000 to \$149999
219	234	148	124	74	48
\$150000 to \$169999	\$170000 or over	refused	dk	na	IAP
27	87	0	0	0	0

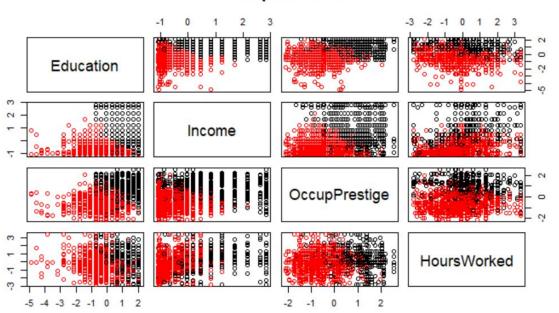
 Ordinal to continuous by taking the median of each income bracket Min. 1st Qu. Median Mean 3rd Qu. Max. 500 13750 37500 47789 67500 170000 Min. 1st Qu. Median Mean 3rd Qu. Max. 0.3918 0.4785 0.9430 1.0196 0.9570 5.8974

#### Results - ODI



### Results - Clustering

#### Scatterplot Matrix



- K-means with k=2
- There is a visible distinction between groups, especially concerning education and income
- A GMM model shows similar pattern

### Next Steps

- Add more variables
- Perform PCA
- Reiterate clustering process
- Other suggestions?