BLOCKCHAIN TECHNOLOGY

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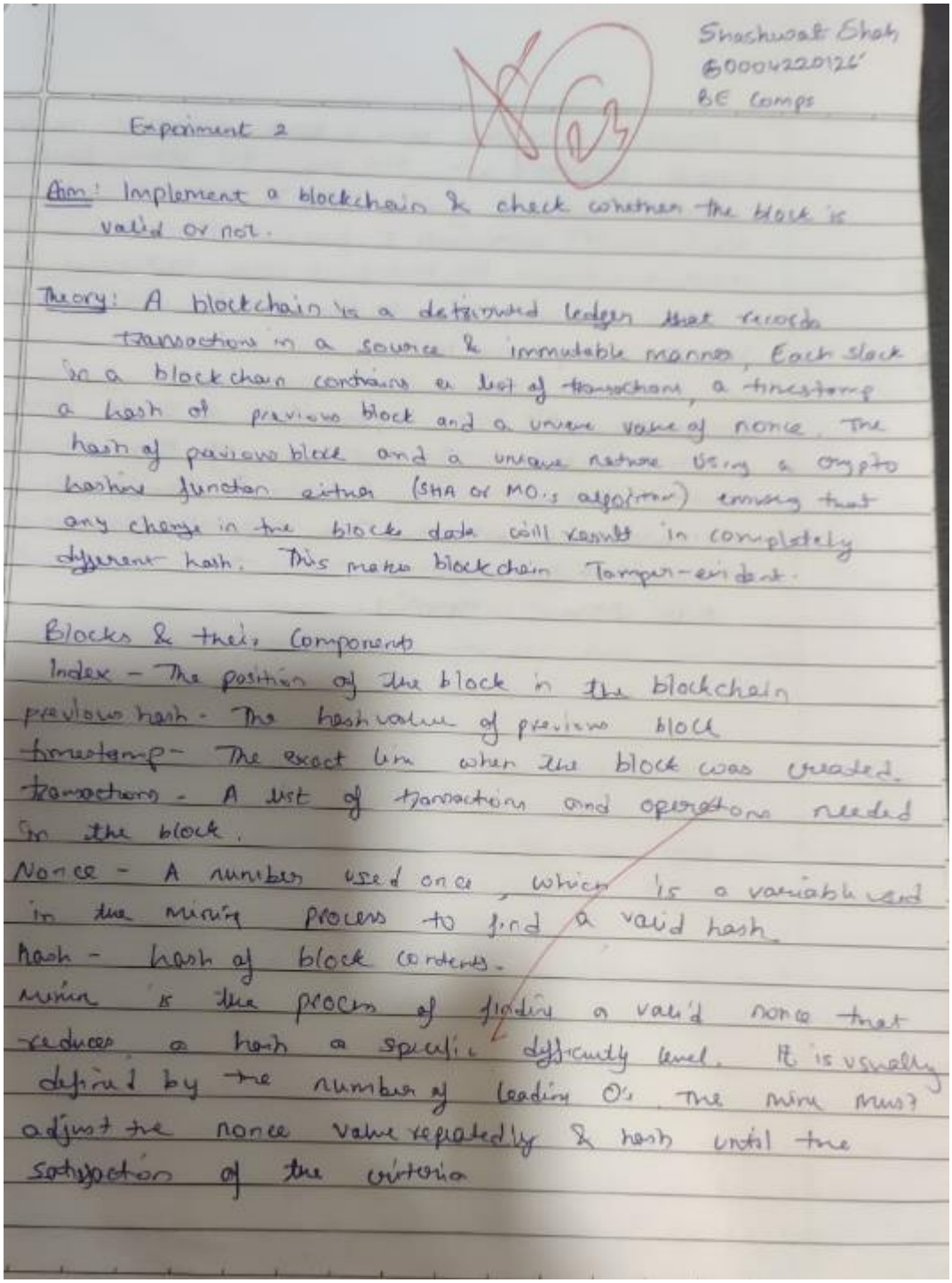
EXPERIMENT NO.02



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Experiment 2

Aim: Implement a blockchain & check whether the block is valid or not.

Theory: A blockchain is a decentralized ledger that records transactions in a secure & immutable manner. Each block in a blockchain contains a list of transactions, a timestamp, a hash of previous block and a unique value of nonce. The hash of previous block and a unique nature using a crypto hashing function either (SHA or MD5 algorithm) ensuring that any change in the block's data will result in completely different hash. This makes blockchain Tamper-evident.

Blocks & their Components
Index - The position of the block in the blockchain
previous hash - The hash value of previous block
timestamp - The exact time when the block was created.
Transactions - A list of transactions and operations needed in the block.
Nonce - A number used once, which is a variable used in the mining process to find a valid hash.
Hash - hash of block contents.
Mining is the process of finding a valid nonce that reduces a hash a specific difficulty level. It is usually defined by the number of leading 0's. The miner must adjust the nonce value repeatedly & hash until the satisfaction of the criteria

CODE & OUTPUT:-

```
import hashlib
import datetime as date
nonce=0
class Block:
    def __init__(self, index, timestamp, data, previous_hash,nonce):
        self.index = index
        self.timestamp = timestamp
        self.data = data
        self.previous_hash = previous_hash
        self.nonce=nonce
        self.hash = self.calculate_hash()

    def calculate_hash(self):
        str_hash = f"{self.data}{self.nonce}"
        result = hashlib.sha256(str_hash.encode())
        hash_hex = result.hexdigest()

        hash_string = str(self.index) + str(self.timestamp) + str(self.data) + str(self.previous_hash)
+ str(self.nonce)
        return hash_hex

class Blockchain:
    def __init__(self):
        self.chain = [self.create_genesis_block()]

    def create_genesis_block(self):
        return Block(0, date.datetime.now(), "Genesis Block", "0",nonce)

    def get_latest_block(self):
        return self.chain[-1]

    def add_block(self, new_block):
        new_block.previous_hash = self.get_latest_block().hash
        new_block.hash = new_block.calculate_hash()
        self.chain.append(new_block)


    def is_valid(self):
        for i in range(1, len(self.chain)):
            current_block = self.chain[i]
            previous_block = self.chain[i-1]

            if current_block.hash != current_block.calculate_hash():
                return False

            if current_block.previous_hash != previous_block.hash:
                return False

        return True
# Create the blockchain
blockchain = Blockchain()
nonce+=1
# Add blocks to the blockchain
blockchain.add_block(Block(1, date.datetime.now(), "Transaction Data 1", "",nonce))
nonce+=1
```

```
blockchain.add_block(Block(2, date.datetime.now(), "Transaction Data 2", "",nonce))
nonce+=1
blockchain.add_block(Block(3, date.datetime.now(), "Transaction Data 3", "",nonce))

# Print the contents of the blockchain
for block in blockchain.chain:
    print("Block #" + str(block.index))
    print("Timestamp: " + str(block.timestamp))
    print("Data: " + block.data)
    print("Hash: " + block.hash)
    print("nonce: " + str(block.nonce))
    print("Previous Hash: " + block.previous_hash)
    print("\n")
```