

Master Data Management

Top 5 Tips for MDM Implementation

Delivering consistent master data throughout an organization needs implementation of Robust MDM solution. Here are some of the key points to remember:

1. Data Profiling:

Before onboarding your data, identify the quality, completeness, and consistency of the data across all source systems. Figure out, if the data can be corrected or standardized and if the key identifiers are valid or not.

2. Hierarchy Management:

Data represented in Hierarchical structure is one of the best features of any MDM solution. But building the right Hierarchy is a challenge.

For instance, it will make no sense if the country 'US' comes under Continent 'Asia'.

3. Reference Data Management:

Standardizing the data is important for operational excellence. Each source standardized to a common value will lead to better match and merge, homogeneous and systematic view of Golden record.

The most common example could be of 'Gender' which should always be 'Male', 'Female' and 'Others'.

4. Match Rules Tuning:

Records with 100% match should always be consolidated into one using Automatic Merge. However, build tight rules to suggest Potential matches for Stewardship activities. The end user should spend minimal time in managing the data by himself.

5. Crosswalks Identification:

Give attention to crosswalks under a Profile, it should always be static and not multiplying with each delta load. It should only identify the individual entity in MDM hub.