

ARIA ALTERNATIVE INCOME FUND SHARE CLASSES B2 (EUR/GBP/USD)



KEY INFORMATION DOCUMENT

A SUB-FUND OF ARIA SICAV PLC - V1.2024

Accurate as of: 31 January 2024

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Sub-Fund and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

KEY INFORMATION

| ARIA ALTERNATIVE INCOME FUND SHARE CLASSES B2 (EUR/GBP/USD) | |
|---|--|
| ISIN CODES | EUR MT7000019980 |
| | GBP MT7000019998 |
| | USD MT7000020004 |
| Scheme Name | ARIA SICAV PLC |
| Scheme type | Self managed |
| Authorised in (Regulated by) | Malta (Malta Financial Services Authority (MFSA)) |
| Legal Structure | Maltese UCITS |
| Investment Manager | Absolute Return Investment Advisers (ARIA) Limited |
| Website | www.ariacm.com |
| Phone | +356 2755 5069 |

WHAT IS THE PRODUCT?

Product Type:

This Fund is a Sub-Fund of Aria SICAV PLC which is an open-ended Collective Investment Scheme with variable share capital which was incorporated in Malta on 22 June 2016 under registration number SV415 and is authorised by the Malta Financial Services Authority as an UCITS.

Maturity Date:

This Sub-Fund has no maturity date.

Investment Objective:

The investment objective of the Sub-Fund is to provide both income and growth through a total return approach while controlling risk.

There is no guarantee that the investment objective of the Sub-Fund will be achieved, and investment results may vary substantially over time.

Investment Policy:

The Sub-Fund aims to achieve its investment objective by taking an active approach to investing in a portfolio of diverse liquid fixed income, credit investments and equities. It will invest in many of these asset classes through both direct and indirect exposure including the use of Exchange Traded Funds (ETFs). It is not proposed to concentrate investments in any one geographical region or sector.

Under normal market conditions the ARIA Alternative Income Fund's net exposure to investment markets is likely to be in the range of 0% to +100% of Net Asset Value.

Transactions in derivatives may be used for the purposes of hedging in accordance with UCITS regulations.

Benchmark Rate:

The Sub-Fund is not managed in reference to a benchmark. For performance comparison purposes we recommend using the index given below.

Performance Comparator:

Global Aggregate Bond Index

Dealing Frequency:

Investors may subscribe and redeem to units on a weekly basis.

Distribution Policy:

The Directors may, as they from time to time think fit, and subject to the applicable laws, declare and pay such dividends in all Classes: A2; B2; C2, D2 and E2 out of the assets of the respective share class as appears to the Directors to be justified. Any income received by the fund is accrued in the Fund NAV.

Target Market (Suitable For):

This Sub-Fund is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return.

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WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Lower Risk

Typically lower rewards

Higher Risk

Typically higher rewards



The Summary Risk Indicator (SRI) is a guide to the level of risk of this product. It helps you assess risk and compare it with other products. It shows how likely it is that the product will lose money and whether the money you have invested has some form of protection.

The figure is based on 4 years of weekly performance data, where available. If 4 years of weekly data is not available for the sub-fund then the figure has been determined based on qualitative criteria limited to the nature of the product.

The risk indicator assumes you keep the product for the recommended holding period which can be found below. The risk can vary significantly if you cash in at a time, other than the end of the recommended holding period.

We have classified this Sub-Fund as 5 out of 7, which is high risk. The Sub-Fund may be exposed to risks not included in the SRI including, but not limited to, the following:

Instrument risk: The Sub-Fund invests in securities that may go up or down daily for a variety of reasons including changes in interest rates, inflation expectations, perceived credit quality of the issuer, perceived value of underlying instrument or positive or adverse news.

Counterparty risk: As the Sub-Fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the Sub-Fund, receiving less than is due or receiving nothing.

Currency risk: As the Sub-Fund invests in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

All Investment involves risk and you may receive back less than your investment amount. This Sub-Fund offers no guarantee against loss or that the Sub-Fund's objective will be attained. For a comprehensive list of risk factors that may apply to the investment, please refer to the offering supplement of the Sub-Fund. Please note that the share class risk category is not guaranteed and may change from time to time.

Performance Scenarios

| Scenario | Investment amount (10,000) | If you exit after 5 years (Recommended holding period) | If you exit after 1 year | If you exit after 3 years |
|--------------|-------------------------------------|---|--------------------------|---------------------------|
| Favourable | What you might get back after costs | 13,879.35 | 11,919.62 | 13,138.90 |
| | Average return each year | 6.8% | 19.2% | 9.5% |
| Moderate | What you might get back after costs | 9,055.31 | 9,589.57 | 9,322.44 |
| | Average return each year | -2.0% | -4.1% | -2.3% |
| Unfavourable | What you might get back after costs | 5,140.49 | 8,168.74 | 6,415.20 |
| | Average return each year | -12.5% | -18.3% | -13.8% |
| Stress | What you might get back after costs | 2,667.17 | 8,096.00 | 4,802.54 |
| | Average return each year | -23.2% | -19.0% | -21.7% |

There is no minimum guaranteed return. You could lose some or all of your investment.

Unfavourable scenario: This type of scenario occurred for an investment between 2013 -2023*

Moderate scenario: This type of scenario occurred for an investment between 2013-2023*

Favourable scenario: This type of scenario occurred for an investment between 2013-2023*

*The Sub-Fund is less than 10yrs old, performance prior to the Sub-Funds launch date (used in the simulations above) is based on the performance of the FR AR Alternative Income Fund, which is an offshore OEIC which predates the Sub-Fund.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 GBP. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions and may include simulated or benchmark data. Markets and subsequently Sub-Fund performance could be significantly different in the future.

The figures shown include all the costs of the product but may not include additional third-party fees applicable based on the manner in which you access the strategy as well as your personal tax situation, which may affect how much you get back.

Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance. The scenarios shown are only an indication of some of the possible outcomes based on historical returns. Actual returns could be significantly lower than shown.

WHAT HAPPENS IF THE INVESTMENT MANAGER IS UNABLE TO PAY OUT?

The Investment Manager is responsible for the management of the Sub-Fund, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network).

If the Investment Manager defaults, investors in the Sub-Fund would not face any financial losses. However, investors may suffer loss if the Company or the depositary is unable to pay out. Furthermore, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The Company or the Sub-Fund is not covered by an investor compensation scheme.

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WHAT ARE THE COSTS?

Investment Amount: £10,000 (If you are invested for 1yr into the product)

| One-off charges taken before or after you invest. | % | 1yr Investment | 5yr (RHP) Investment |
|---|--|----------------|----------------------|
| Authorised Distributor Fee | 1.00% ¹ Up to 7% | £100 | £500 |
| Exit Charge | Nil | £- | £- |
| Charges taken from the Sub-Fund over a year | % p.a. | 1yr Investment | 5yr (RHP) Investment |
| Management Fees & Other recurring costs | 6.47% ² | £647 | £ 3235 |
| Portfolio Transaction Costs | 0.20% ³ | £20 | £100 |
| Charges taken from the Sub-Fund under specific conditions | | | |
| Performance Fee | 20% of performance above 1M LIBOR +2%; subject to the share class reaching a new high watermark. | | |

The table shows the amounts that are taken from your investment to cover different types of costs. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding Periods. The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Important information:

1. The promoter of the Sub-Fund, upon receiving signed consent between the investor and their financial intermediary/adviser, may take an authorized distribution fee (ADF) from the fund of up to 7% as agreed between the two parties. The Authorized Distribution Fee shall be amortized over a maximum 84-month period (a 12-month period for each 1% of ADF levied). An early redemption penalty will apply if the investor redeems early before the agreed fee has been paid back in full to the fund.
2. The management charge of Share Class B2 of the Sub-Fund is 1.5%. Other recurring costs have been estimated based on last years costs covering all recurring fees of the Sub-Fund. Figures based on data from the past, may vary and subject to change in the future.
3. Portfolio Transaction Costs include the costs of implementing the Sub-Funds investment strategy and are based on past figures.

For more information about the Sub-Fund's specific charges, please see the relevant sections of the Prospectus and the Sub-Fund's Supplement.

Advisors, distributors, or any person advising on or selling you this product may charge you other costs levied outside of the Sub-Fund. If so, they are responsible for and will provide you with the information about these costs and how they affect your investment returns.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period (RHP): 5 years

The recommended holding period of 5 years has been selected for illustrative purposes only and must not be taken as a guarantee or an indication of future performance, return or risk levels. This Share Class is a back-end charging share class which carries with it an Authorized Distributor Fee (ADF) of 1% p.a. (range from 1%, up to 7%). The ADF is determined by a signed agreement between investor and authorized distributor provided at the time of subscription. It is then paid from the fund at subscription and clawed back at 1% p.a. of the initial investment amount. If you redeem prior to the full claw back of the ADF, a redemption penalty will apply equal to the outstanding balance. (e.g., 1% agreement = 1yr redemption penalty period, 7% agreement = 7yr redemption penalty period). If a 7% fee is agreed, then a 2% redemption penalty will apply at the end of the RHP.

The above-mentioned period has been defined in accordance with the product characteristics.

HOW CAN I COMPLAIN?

The Investment Manager has established and implemented appropriate procedures and arrangements to ensure that it deals promptly and reasonably with investor complaints. The Investment Manager's Complaints Handling Procedure is available on the website www.ariacm.com. If you are dissatisfied with any part of the service, you have received you may make a complaint in writing to complaints@ariacm.com or to your closest ARIA office which can be found at www.ariacm.com

OTHER RELEVANT INFORMATION?

Depository:

The Custodian of the Sub-Fund is Swissquote Financial Services (Malta) Ltd, Palazzo Spinola, 46 St. Christopher's Street Valletta VLT1464, Malta

Further Information:

Prospectus, annual reports etc. are available from the registered office of Aria SICAV plc: The Hub, Triq Sant' Andrija, San Gwann, SGN 1612, Malta

Tax Legislation

The Maltese tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.

Liability

ARIA SICAV PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund. No guarantee is provided in relation to the level of returns.

Eligibility:

Investors may wish to note that the Sub-Fund has four different share classes available to investors in EUR/GBP/USD:

- Class A2, C2 and D2 shares are available for subscription by all investors.
- Class B2 and E2 shares are only available for investment by investors who/which have invested pursuant to the services of an authorized distributor.

Switches:

Investors of any Sub-fund of ARIA SICAV PLC are allowed, without fee, to switch between share classes of the same sub-fund or move to another sub-fund within the ARIA SICAV PLC.

Remuneration Policy:

Details of the remuneration policy are available upon request.

The Sub-Fund is licensed in Malta and regulated by the Malta Financial Services Authority. ARIA Capital Management (Europe) Limited is authorised and regulated by the Malta Financial Services Authority, with Firm Reference number FEXS. A Limited Company registered in Malta No: C 26673. This key investment information is accurate as at the 31st January 2024.