

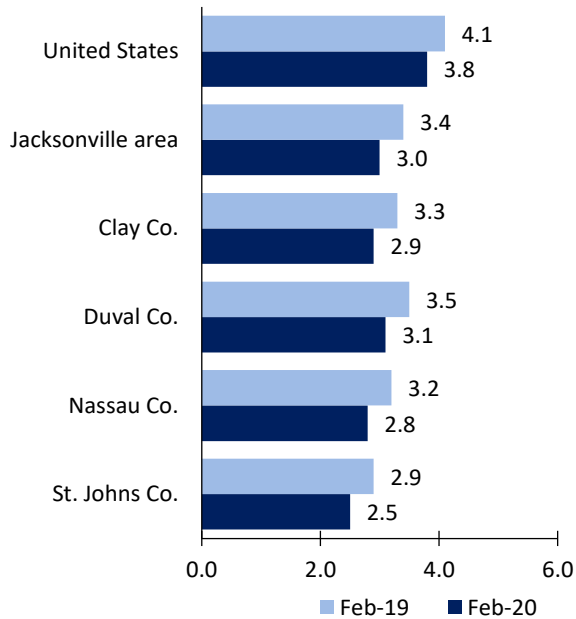
Jacksonville, FL, Area Economic Summary

Updated April 08, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

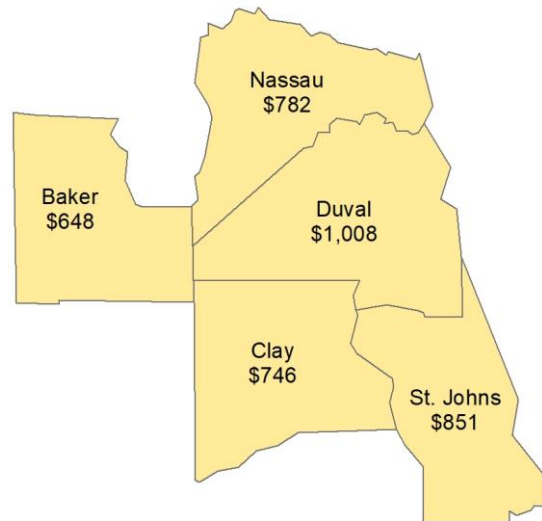


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Jacksonville area, third quarter 2019

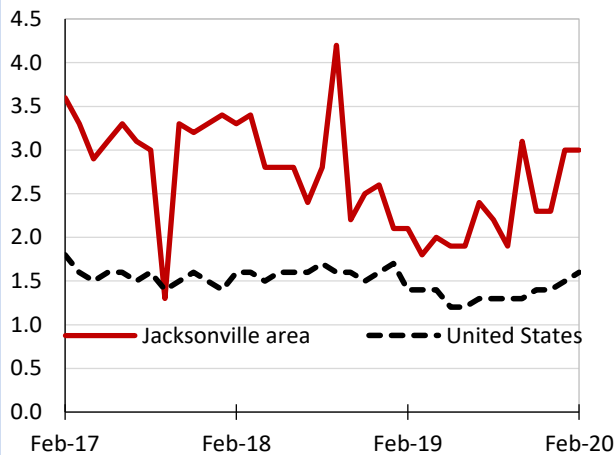
(U.S. = \$1,093; Area = \$958)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



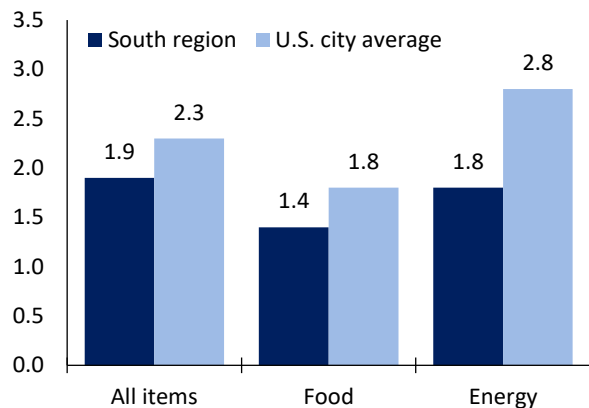
Source: U.S. BLS, Current Employment Statistics.

| Jacksonville area employment (number in thousands) | Feb. 2020 | Change from Feb. 2019 to Feb. 2020 | |
|---|-----------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 738.4 | 21.5 | 3.0 |
| Mining and logging | 0.5 | 0.0 | 0.0 |
| Construction | 46.2 | 1.0 | 2.2 |
| Manufacturing | 32.9 | 0.9 | 2.8 |
| Trade, transportation, and utilities | 157.9 | 2.8 | 1.8 |
| Information | 8.9 | -0.1 | -1.1 |
| Financial activities | 68.9 | 2.2 | 3.3 |
| Professional and business services | 114.7 | 6.7 | 6.2 |
| Education and health services | 114.0 | 4.5 | 4.1 |
| Leisure and hospitality | 88.3 | 2.6 | 3.0 |
| Other services | 27.4 | 0.6 | 2.2 |
| Government | 78.7 | 0.3 | 0.4 |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

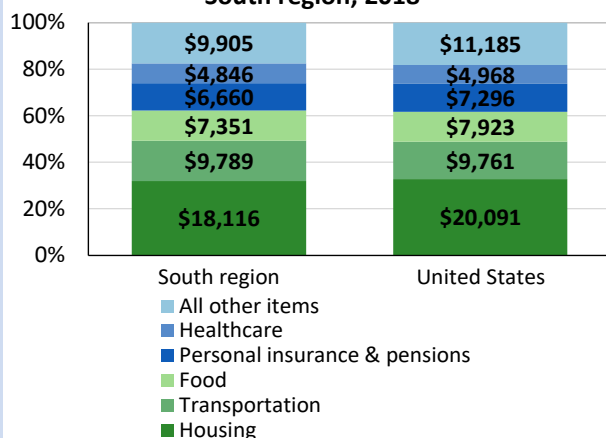
12-month percent change in CPI-U, February 2020



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

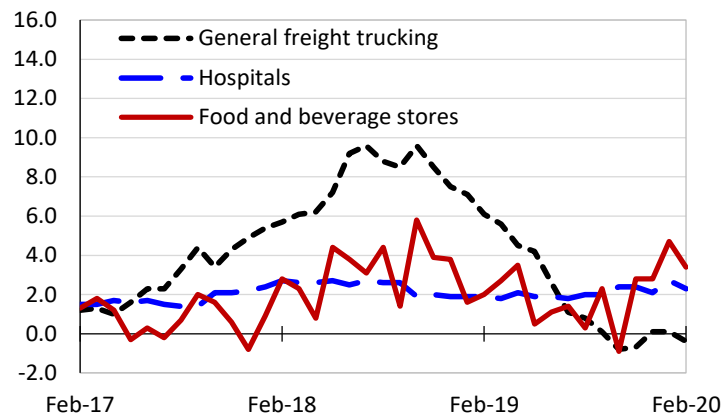
Average annual expenditures, United States and South region, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Jacksonville area | United States |
|---|-------------------|---------------|
| All occupations | \$23.21 | \$25.72 |
| Accountants and auditors | 31.81 | 38.23 |
| Registered nurses | 31.78 | 37.24 |
| Heavy and tractor-trailer truck drivers | 22.06 | 22.52 |
| Construction laborers | 16.85 | 20.06 |
| Nursing assistants | 13.10 | 14.77 |
| Retail salespersons | 12.48 | 14.12 |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

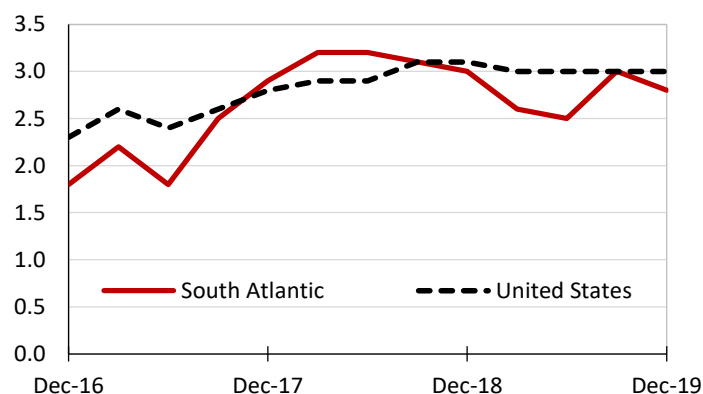
| Private industry, December 2019 | South Atlantic | United States |
|---------------------------------|----------------|---------------|
| Total compensation | \$31.10 | \$34.72 |
| Wages and salaries | 22.33 | 24.36 |
| Total benefits | 8.77 | 10.37 |
| Paid leave | 2.18 | 2.53 |
| Vacation | 1.12 | 1.30 |
| Supplemental pay | 1.03 | 1.19 |
| Insurance | 2.21 | 2.76 |
| Retirement and savings | 0.98 | 1.22 |
| Legally required benefits | 2.36 | 2.66 |

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.