# **Business Insights Report**

### 1. Regional Sales Insights

• Transaction Count and Total Value:

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Asia: 560 transactions, $152,074.97
Europe: 595 transactions, $166,254.63
North America: 593 transactions, $152,313.40
South America: 789 transactions, $219,352.56
```

• Top-Selling Products by Region:

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    Asia: HomeSense T-Shirt (28 units)
    Europe: ActiveWear Rug (30 units)
    North America: SoundWave Headphones (37 units)
    South America: ActiveWear Smartwatch (38 units)
```

**Recommendation:** Focus marketing efforts on the bestselling products in each region to maximize sales.

#### 2. Customer Insights

- Total Customer Signups:
  - Customers have been signing up consistently since 2022, with notable growth trends visible over time.
- Customer Spending Patterns:
  - Top spender: Abigail Jones with \$5,487.25 in total purchases.
  - Average customer spending: \$3,500-\$4,000 across 4-5 transactions.
- High Purchase Frequency:
  - Customers in South America have the highest transaction counts.

**Recommendation:** Introduce loyalty programs or discounts targeting high-spending and frequently purchasing customers.

#### 3. Product Insights

- Category Analysis:
  - Books lead sales with 681 units sold.
  - Other categories:

Home Decor: 639 unitsElectronics: 627 unitsClothing: 590 units

## • Pricing Trends:

- Books have the highest average price: \$292.21.
- Home Decor has the lowest average price: \$235.02.

**Recommendation:** Explore potential pricing adjustments and promotions to boost sales in lower-performing categories like Clothing and Electronics.

# 4. Monthly Sales Trends

- Sales are steady, with minor seasonal spikes.
- Transaction frequency remains relatively uniform across months.

**Recommendation:** Use historical monthly data to plan inventory and marketing strategies for peak periods.

### 5. Correlations and Patterns

- Correlation Matrix Highlights:
  - Positive correlation between product price and transaction total value.
  - Quantity sold has no direct correlation with price, indicating demand is not highly price-sensitive.

**Recommendation:** Leverage this insight to upsell premium products without risking demand drop.

# 6. Business Opportunities

- **Product Categories:** Expand the product range in popular categories like Books and Home Decor.
- Geographical Focus: Invest in South America, which has the highest total sales value.
- **Customer Retention:** Offer subscription services for frequently purchased products to ensure recurring revenue.