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# Monthly Limits & Deposits Tracking Report

Citi Finance

March 2023



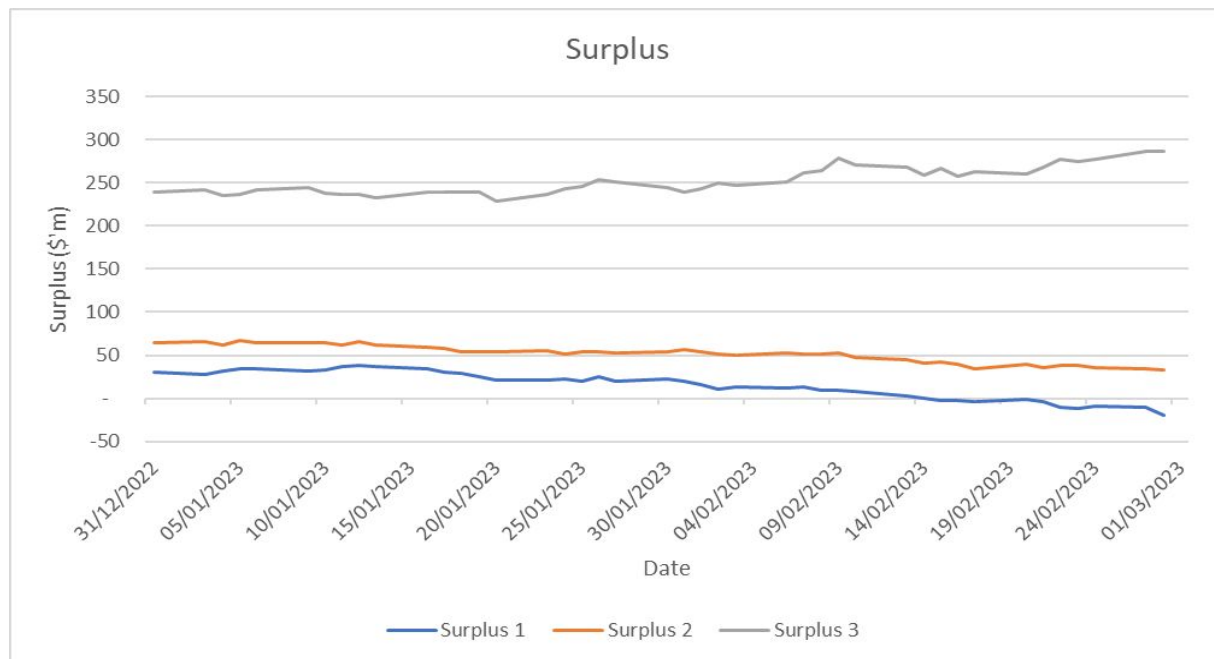
## Introduction

- Every month, we monitor deposits and loans extended to each of the material legal entities. This report covers deposits and loans extended to entities 1, 2, and 3.
- The report recaps deposit and loan positions for Jan'23 and also covers Feb'23 positions for entities 1, 2, and 3. The analysis is based on daily closing positions provided by the Deposits & Loans team.
- This report:
  - Identifies any breaches against an Early Warning Trigger (EWT), which has the following criteria:
    - The deposit drops by more than 3% in a day.
    - The loan increases by more than 5% in a day.
    - The loan exceeds last year's closing position (i.e., Dec'22) by 50%.
    - The surplus drops below half last year's closing position (i.e., Dec'22).
  - Flags any breaches against a Management Action Trigger (MAT), which is triggered if the surplus drops below zero.
  - Provides insight into how surplus and stressed surplus positions have evolved daily. Surplus and stressed surplus positions are calculated as follows:

$$\text{Surplus} = \text{Deposits} - \text{Loans}$$

$$\text{Stressed Surplus} = 90\% \times \text{Deposits} - 120\% \times \text{Loans}$$

## Risk Triggers Monitoring

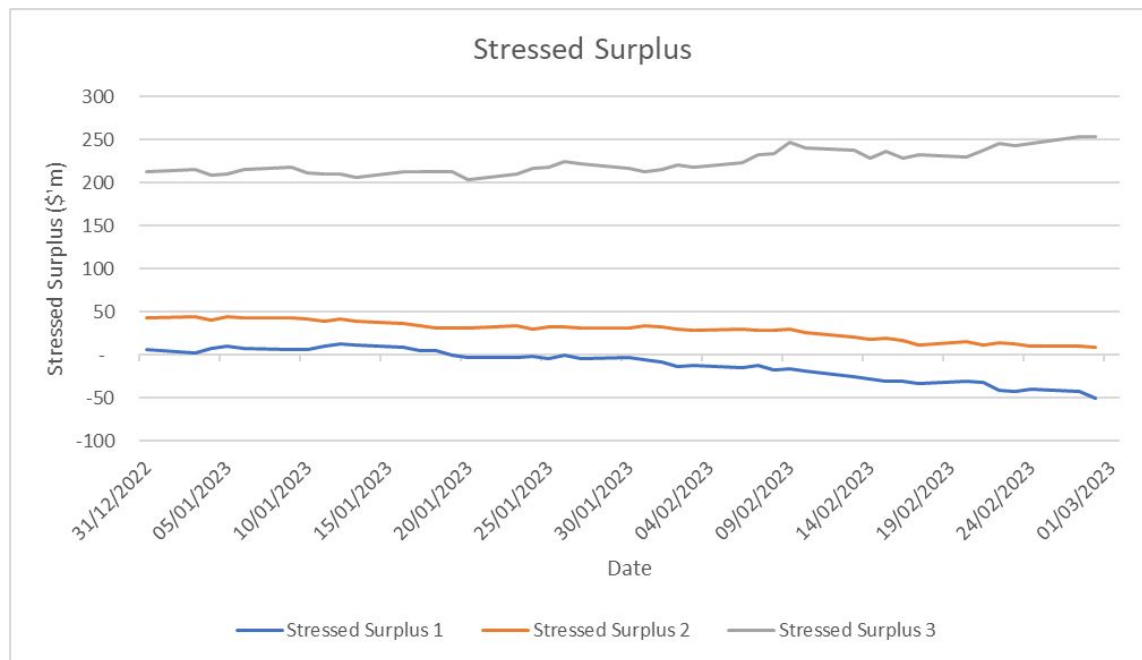


- Daily surplus positions for entities 1, 2, and 3 from December 31, 2022, to February 28, 2023, are shown above.
- The surplus for Entity 1 has dropped below zero from February 15, 2023.

### Early Warning Triggers:

- Deposit dropped by more than 3% in a day for:
  - Entity 1 on 1/20/23, 2/2/23 and 2/28/23 by 5%.
- Loan increased by more than 5% in a day for:
  - Entity 1 on 1/6/23 and 2/13/23 by 6% and 8% respectively.
  - Entity 2 on 1/17/23, 2/13/23, 2/17/23 and 2/21/23 by 6%, 6%, 8% and 6% respectively.
  - Entity 3 on 2/2/23 and 2/14/23 by 8% and 6% respectively.
- Loan exceeded last year's closing position by 50% for:
  - Entity 1 on 2/27/23 and 2/28/23 by 55% and 60% respectively.
- Surplus dropped to below half of last year's closing position for:
  - Entity 1 from 2/2/23 until 2/28/23.
  - Entity 2 on 2/28/23.
- The above breaches require attention and close monitoring.
- Entity 2 on 1/24/23, 2/1/23, 2/2/23, 2/14/23 and 2/28/23 by 4%, 3%, 3%, 3% and 4% respectively.
- Entity 3 on 1/20/23 by 4%.

## Risk Triggers Monitoring (cont.)



- Daily stressed surplus positions for entities 1, 2, and 3 from December 31, 2022, to February 28, 2023, are shown above.
- As shown above, the stressed surplus for Entity 1 has dropped below zero between 1/19/23 and 1/25/23, and between 1/27/23 and 2/28/23.

### Management Action Trigger:

- The stressed surplus dropped below zero for Entity 1 from 2/15/23 until 2/28/23.
- **This requires urgent remedial action.**
- The stressed surplus is getting close to zero for Entity 2 and should be monitored closely.