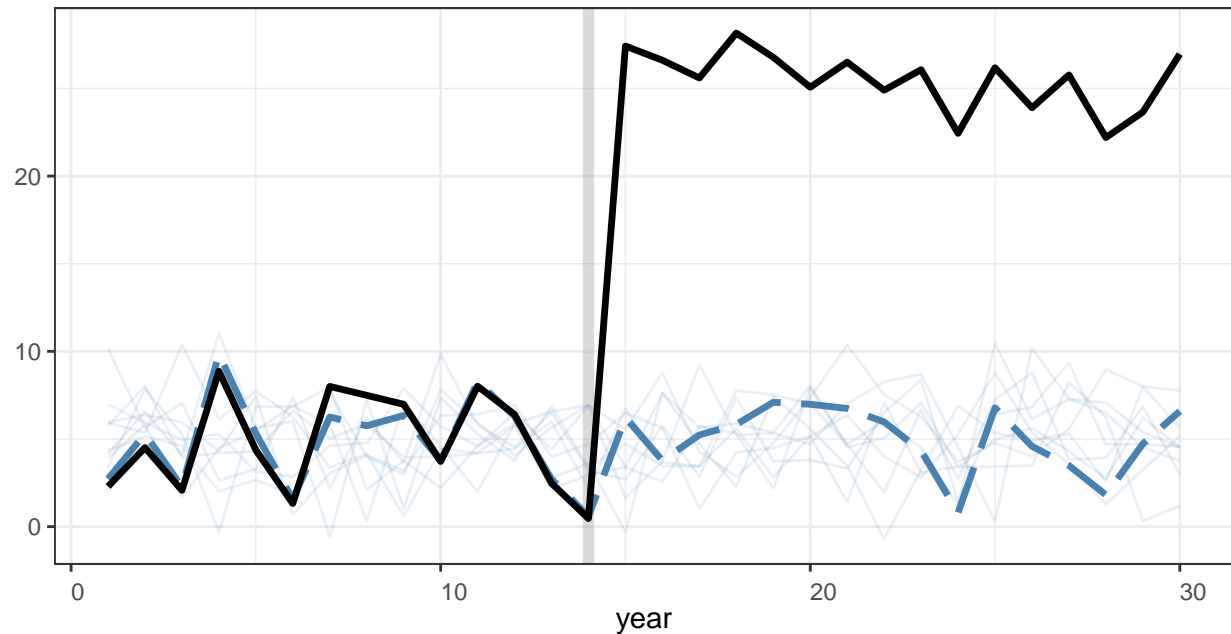


Treated and Counterfactual (A)



— Treated — Controls — Estimated Y(0)