

**Ms. Shilpa Narang****Private and Confidential**

Employee Number : 30275942

Department : RBEI/BSB

Level : 53

Ref. No.
HRL/P/07/18Date
29.03.2018

Dear Ms. Shilpa Narang,

Congratulations!

We are pleased to inform you that effective 1st July 2018 you will be promoted to level 54 and your revised designation will be **Senior Project Manager**. Your compensation is revised as per details below.

Components	Current Salary		Revised Salary	
	Per Month INR	Per Annum INR	Per Month INR	Per Annum INR
Fixed Pay				
Basic Pay	59,894	718,729	62,154	745,851
Buffet of Benefits	101,107	1,213,282	104,922	1,259,067
Statutory Benefits				
Provident Fund	7,187	86,248	7,459	89,502
Gratuity (As per Payment of Gratuity Act)	2,881	34,571	2,990	35,875
Total Fixed Pay	171,069	2,052,830	177,525	2,130,295

Company Performance related Pay-CPrP				
Sum applicable for Company Performance at 1.0 is shown. Actual sum will vary depending on overall achievement of Company Goals.	-	193,201	-	200,492
Total Cost to Company (CTC)	171,069	2,246,031	177,525	2,330,787
NPS Optional (Company contribution)		59,870		62,129

All other terms and conditions of your employment remain unchanged.

Thank you for your contribution to the company. We wish you all the best for the year ahead and look forward to your continuous support to ensure success of the company.

Robert Bosch Engineering and Business Solutions Private Limited

Sriram T V
RBEI/HRL

Rajesh E S
RBEI/BSB