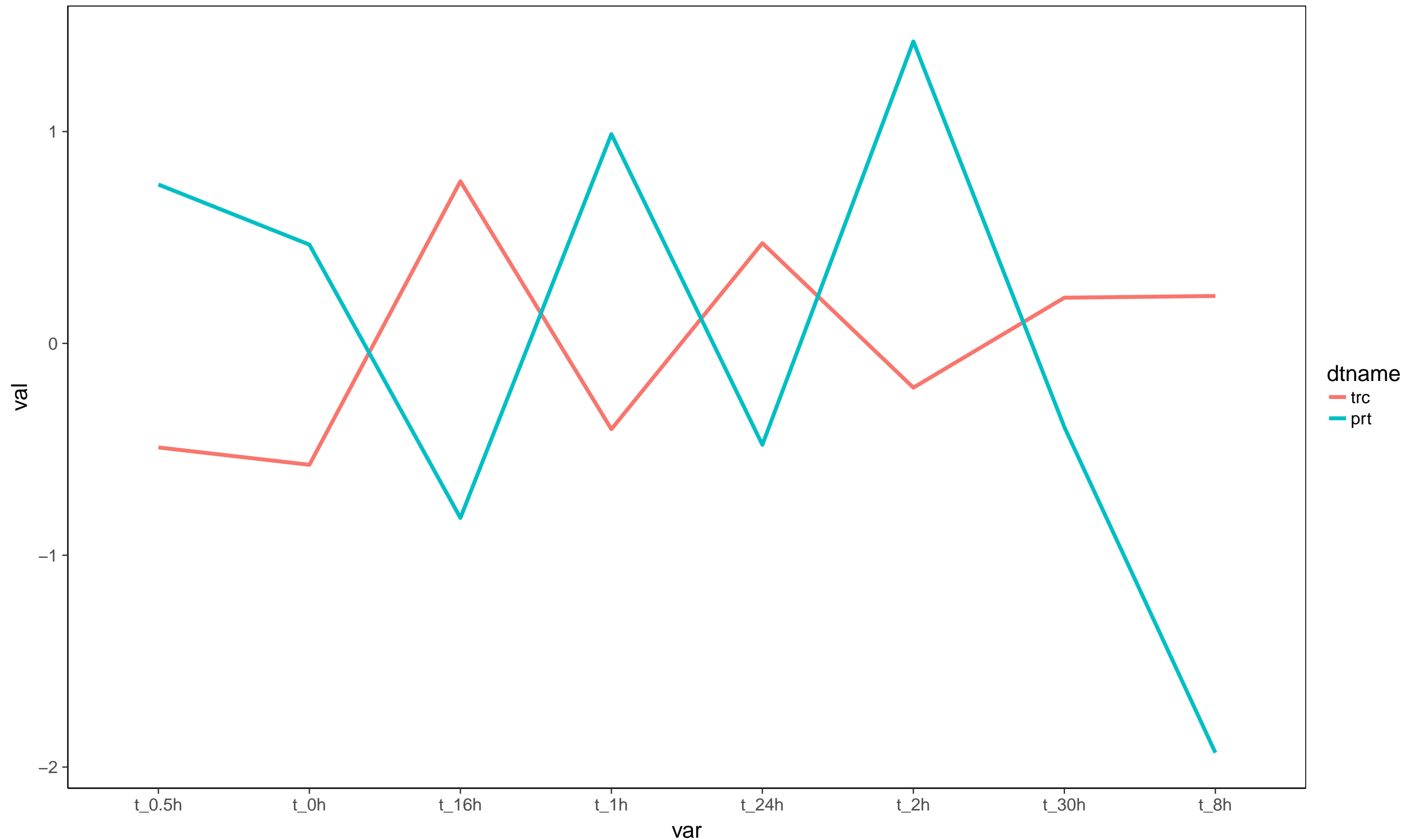
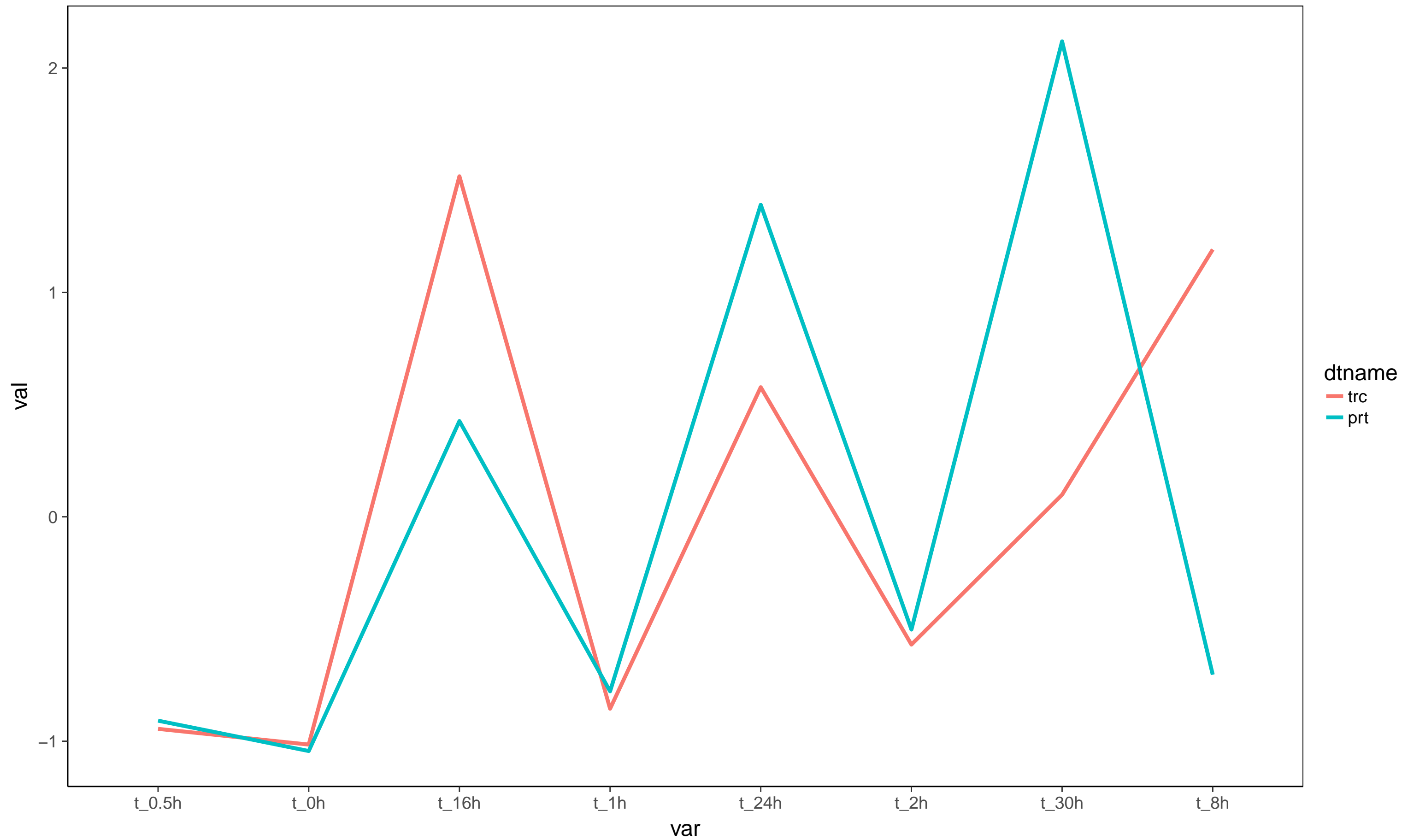


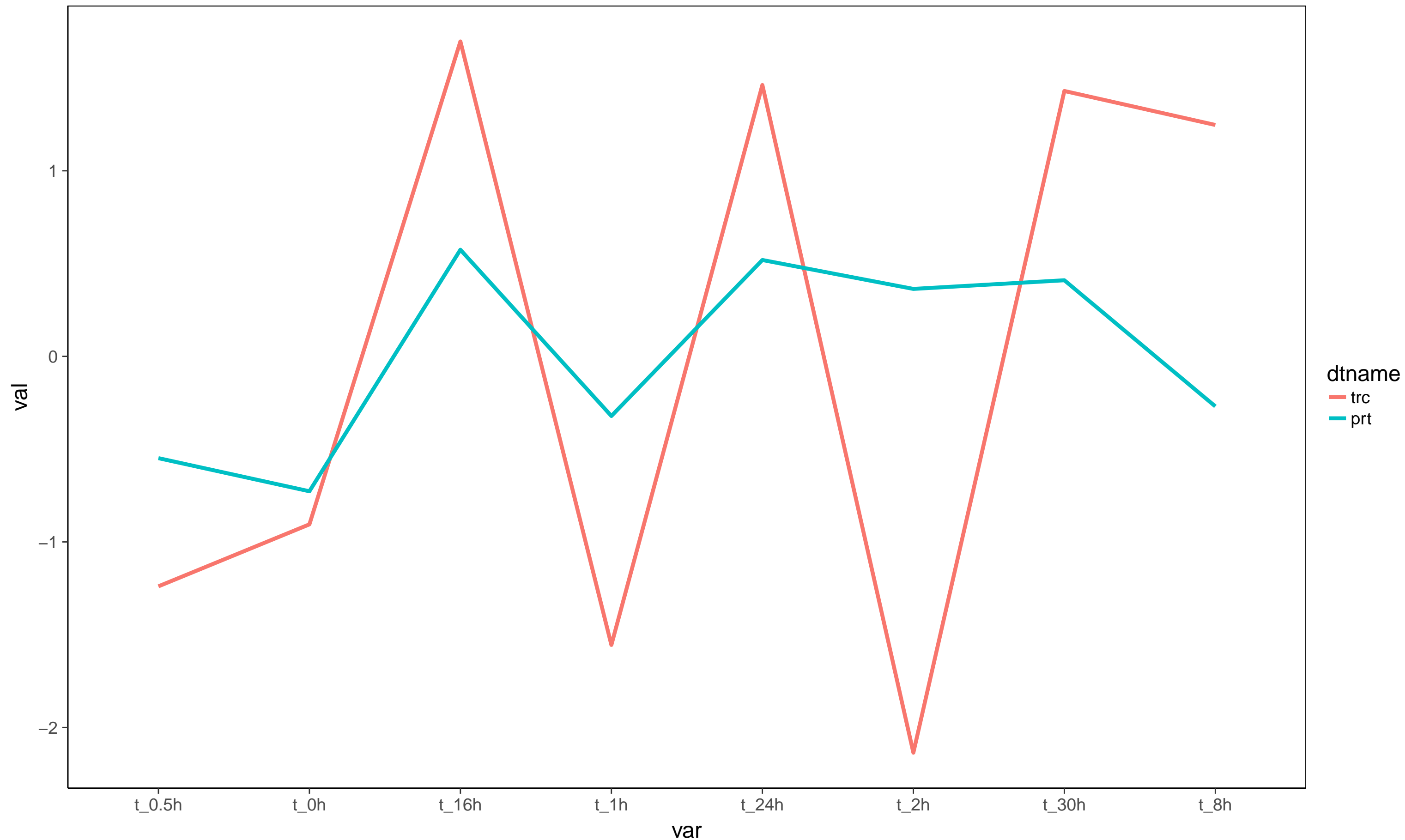
SimNo.1 [Rho(intertemporal)=0.3()]



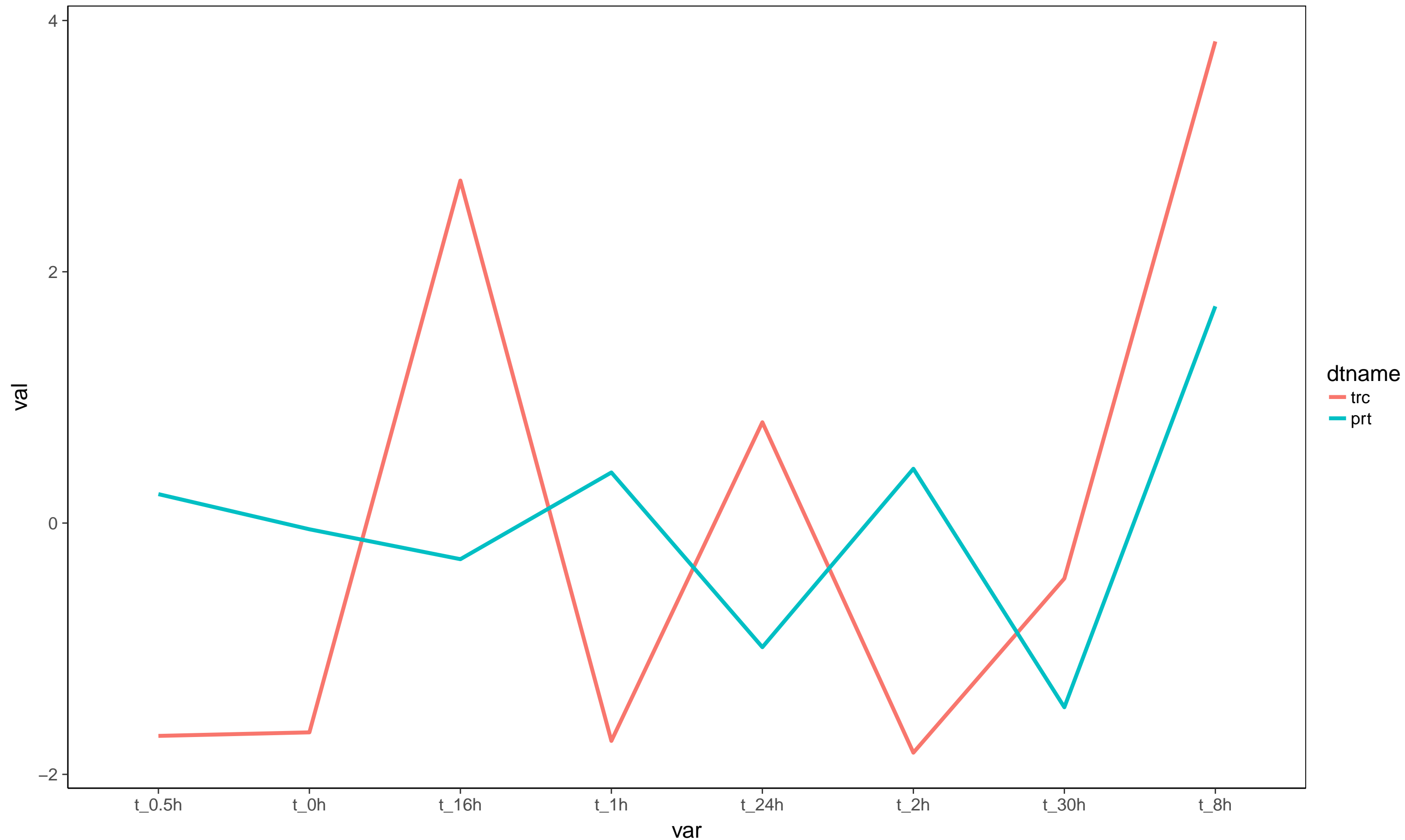
SimNo.1 [Rho(intertemporal)=0.3()]



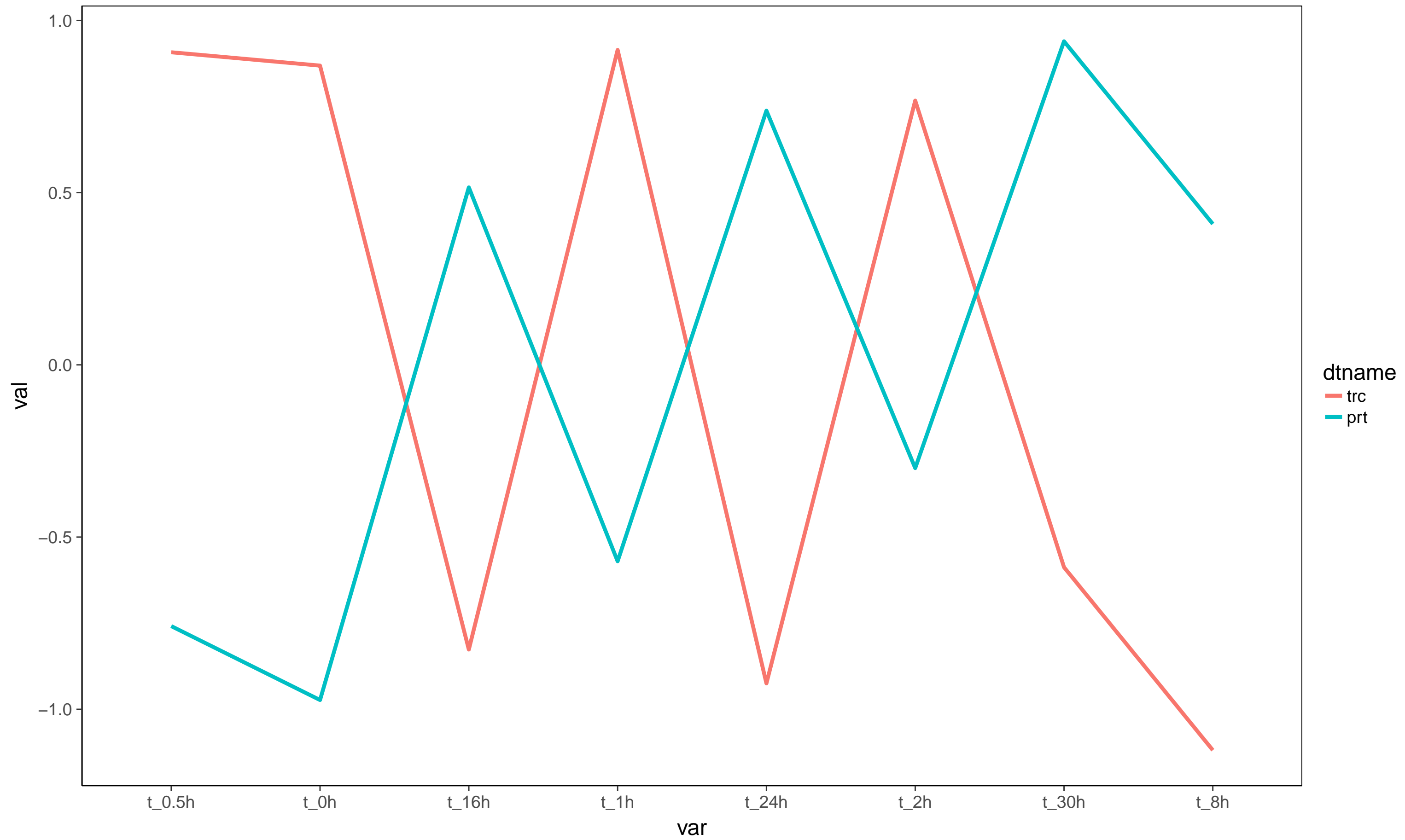
SimNo.1 [Rho(intertemporal)=0.3()]



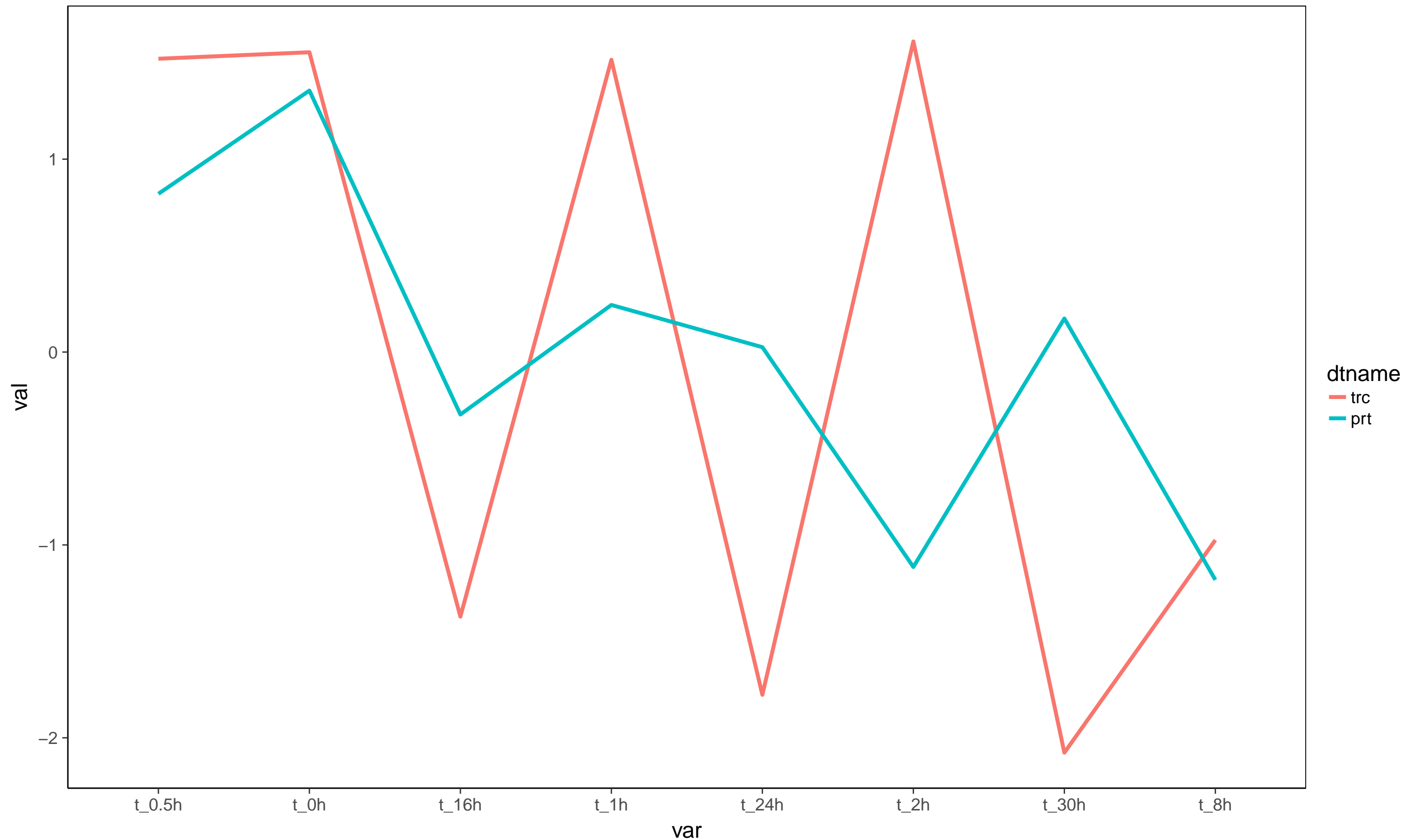
SimNo.10 [Rho(intertemporal)=-0.01()]



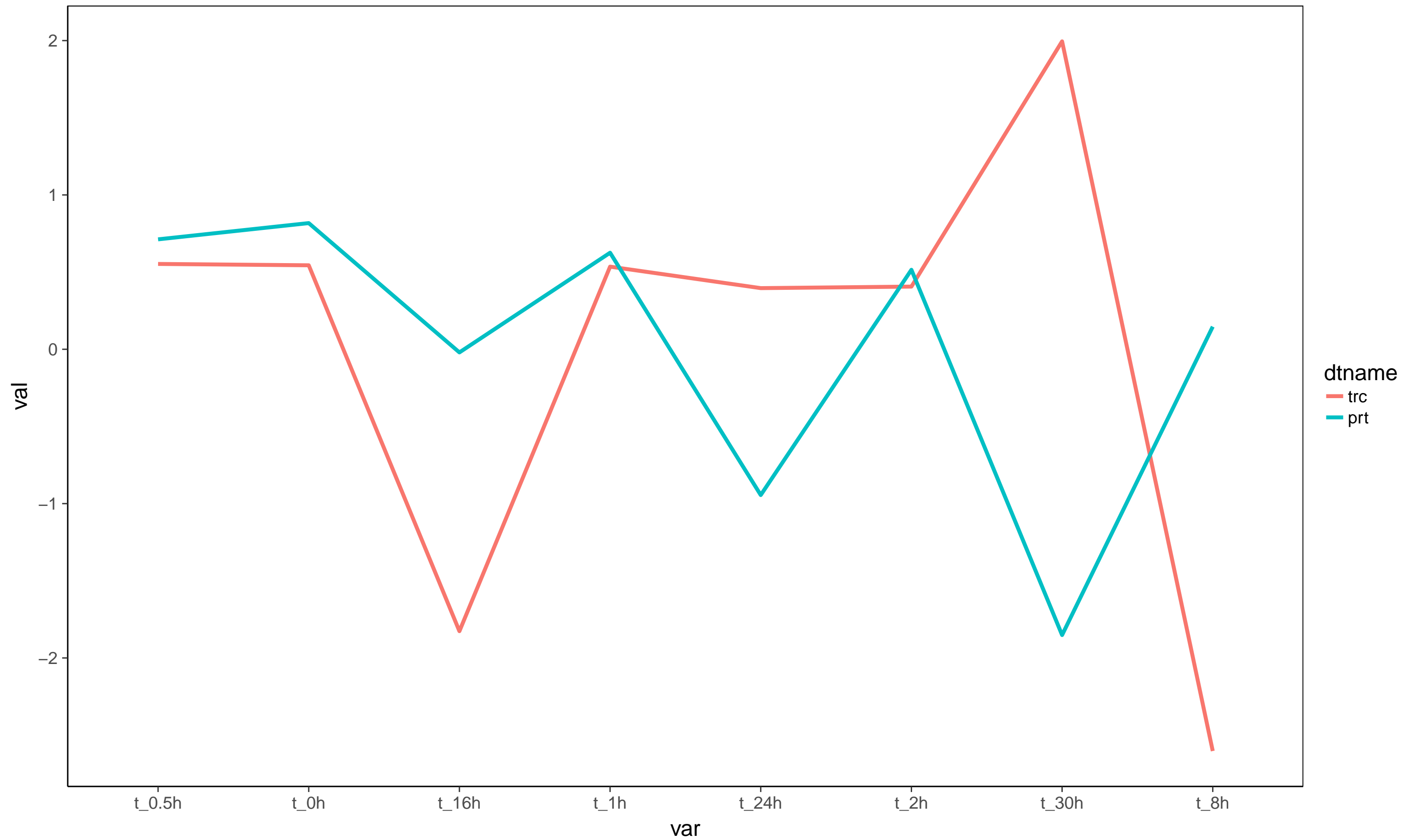
SimNo.10 [Rho(intertemporal) $=-0.01()$ ]



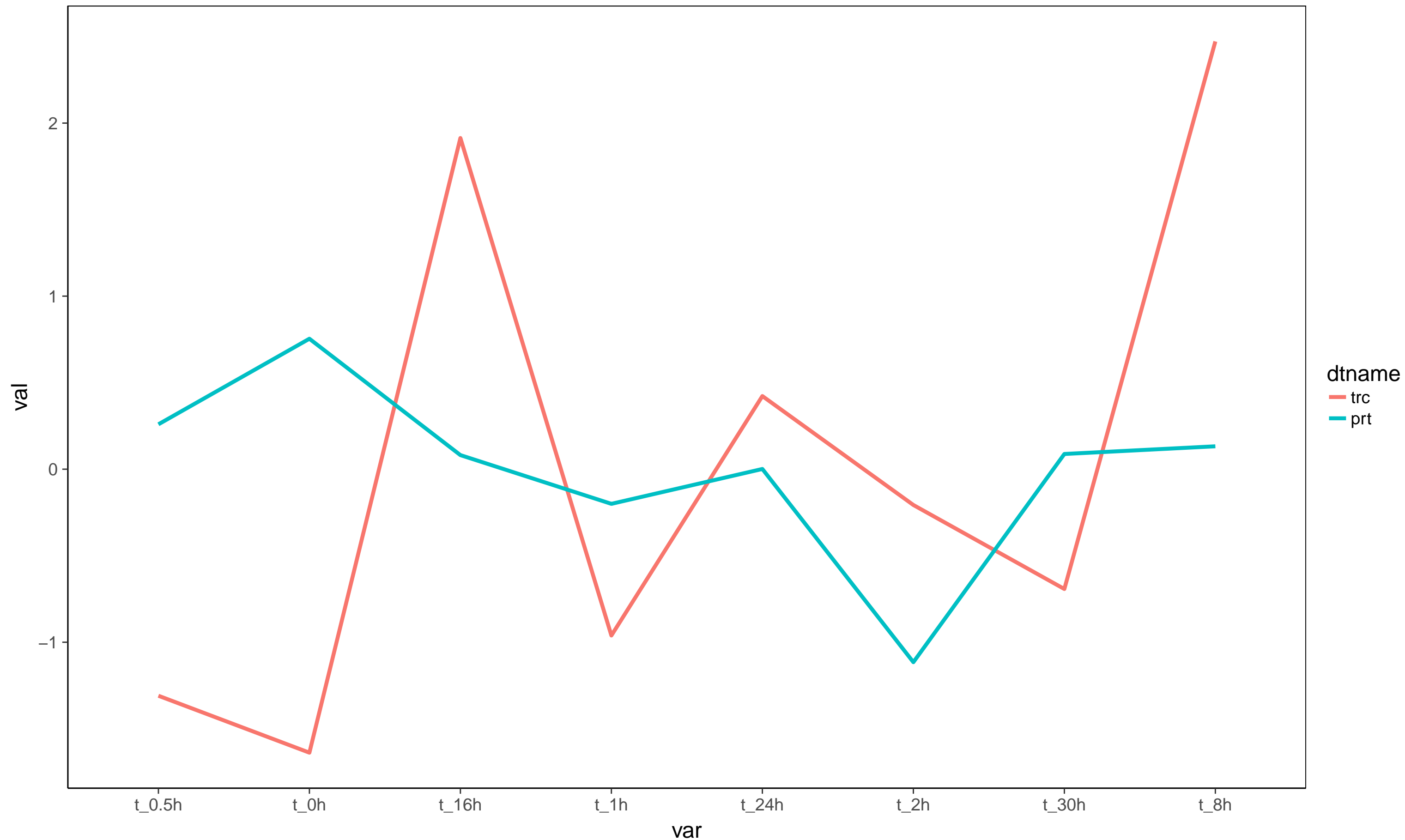
SimNo.10 [Rho(intertemporal)=−0.01()]



SimNo.2 [Rho(intertemporal)=-0.06()]

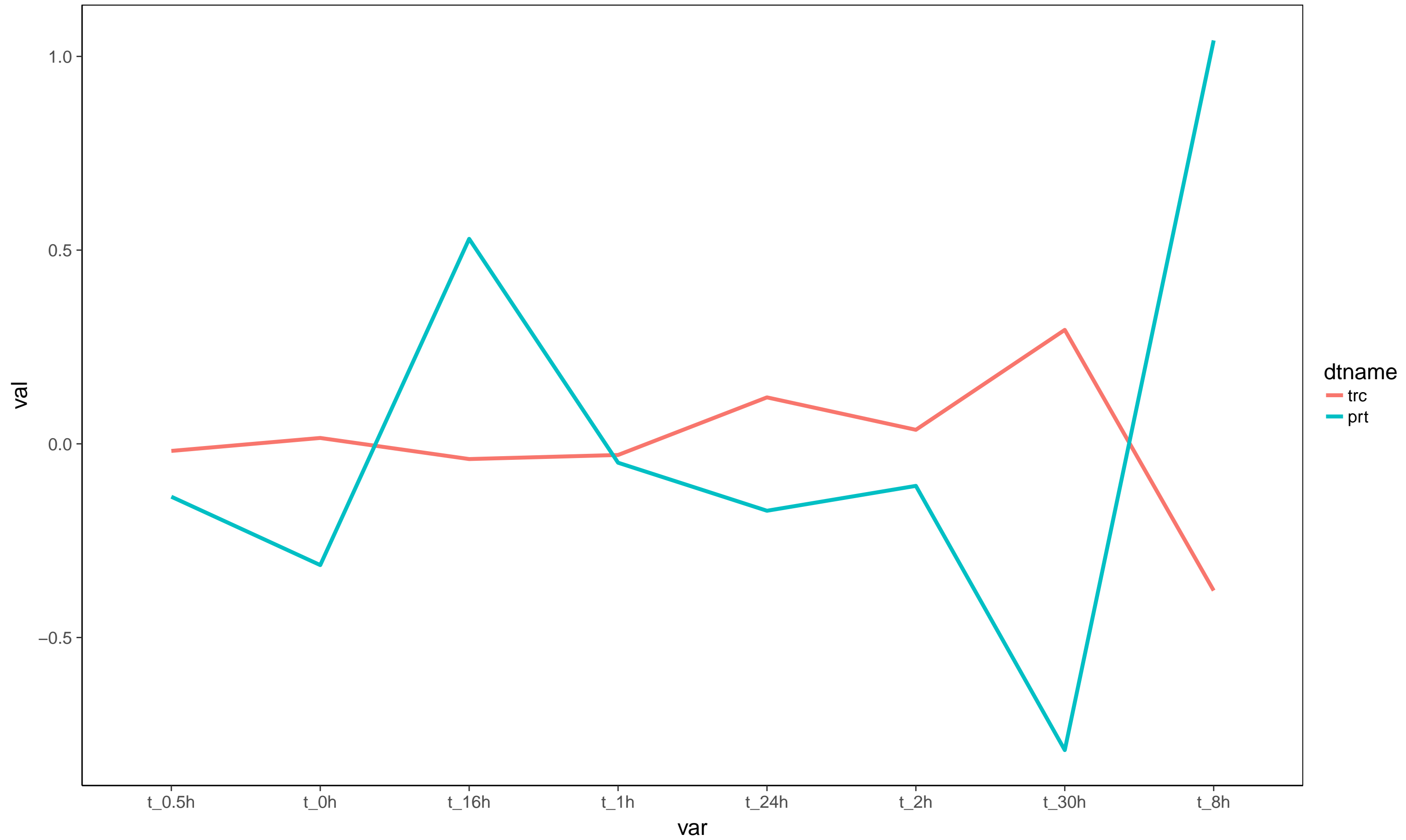


SimNo.2 [Rho(intertemporal)=-0.06()]

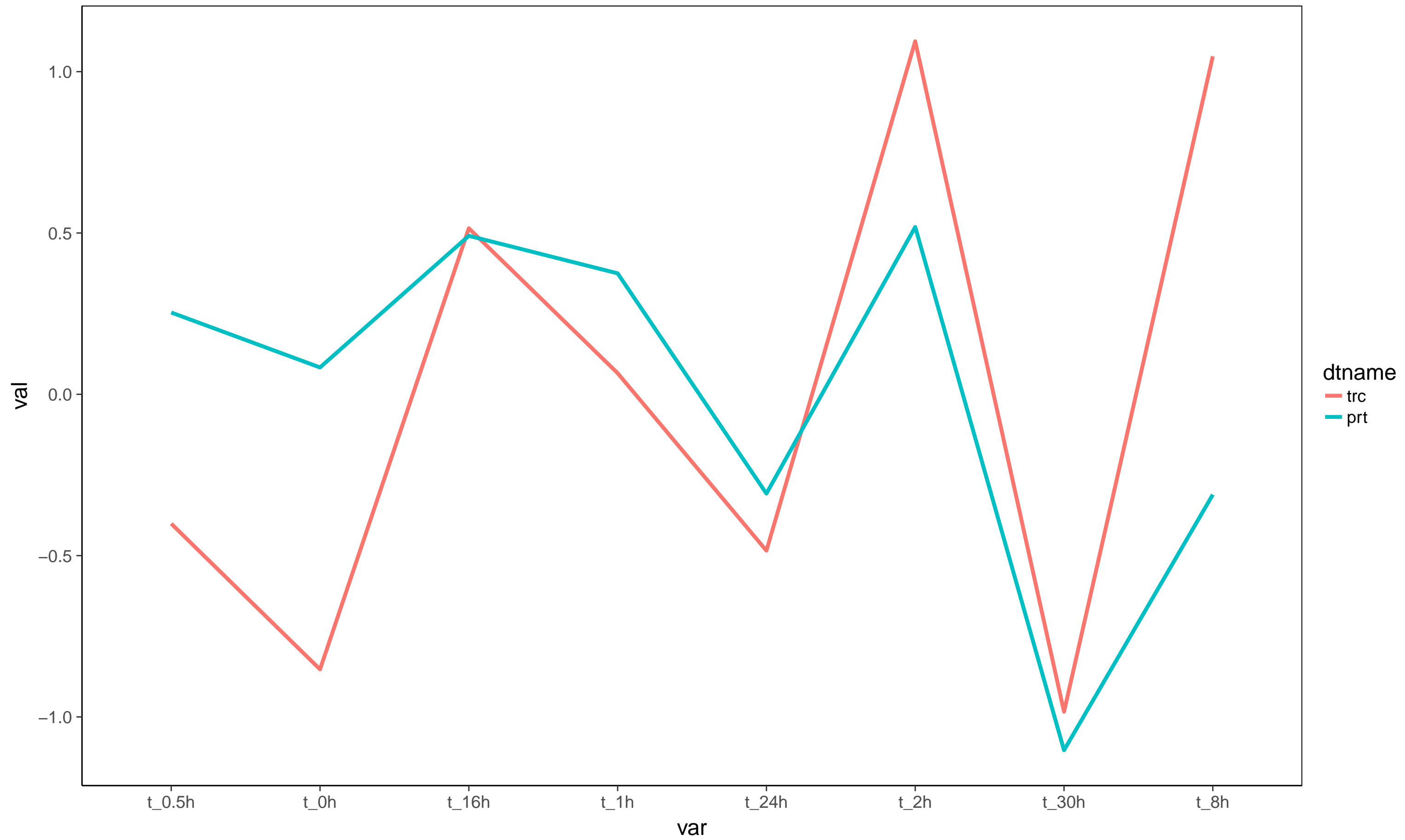




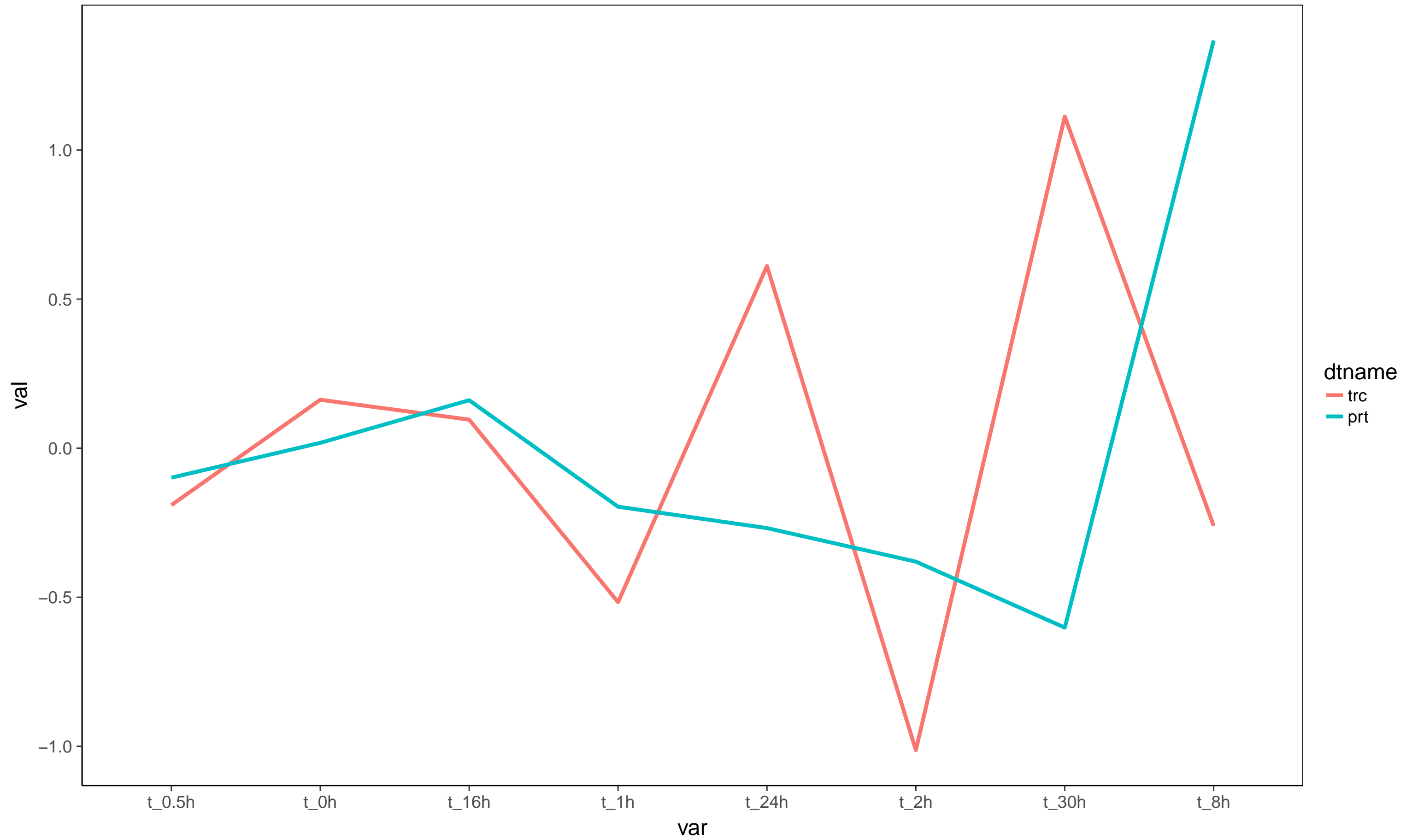
SimNo.2 [Rho(intertemporal)=-0.06()]



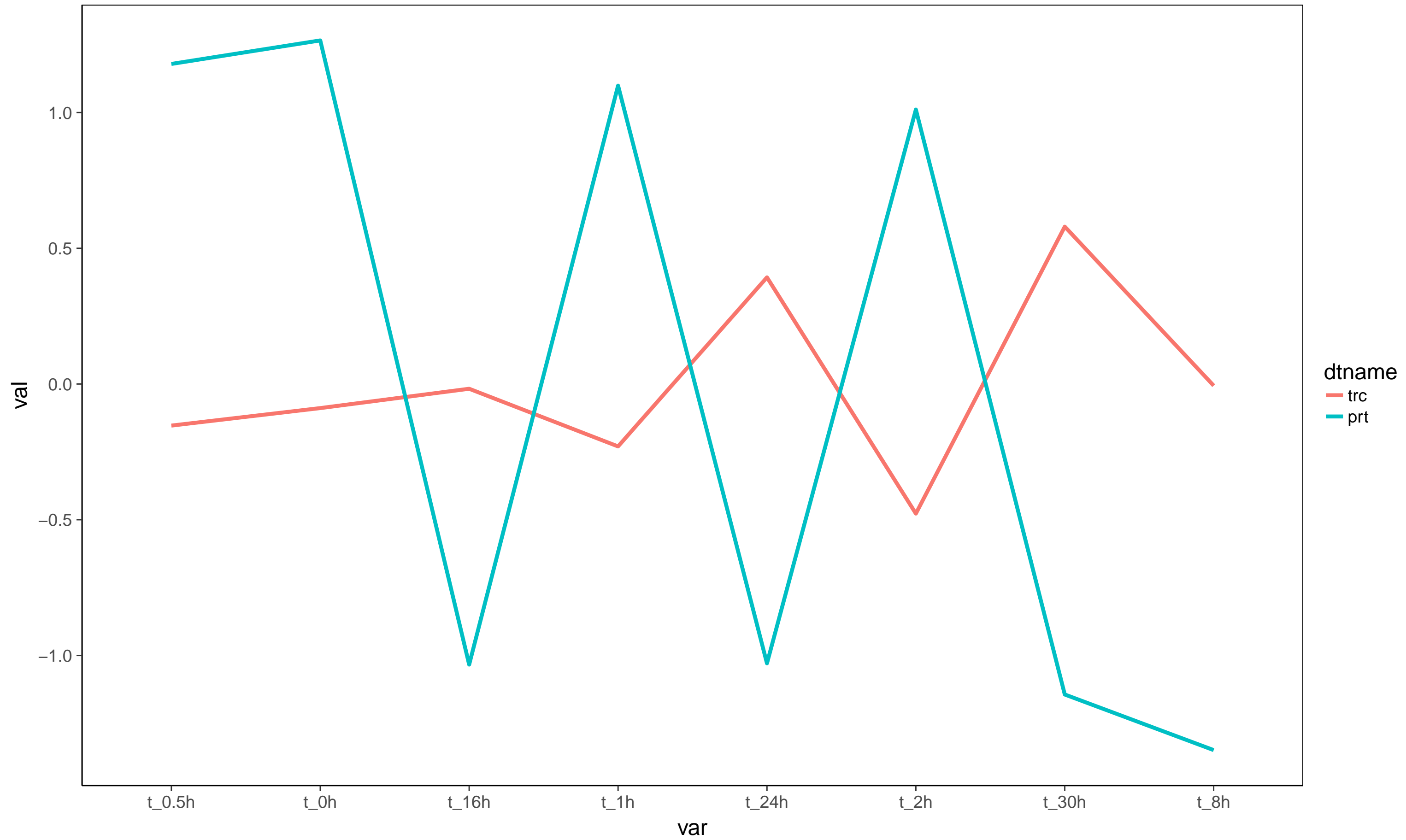
SimNo.3 [Rho(intertemporal)=-0.12()]



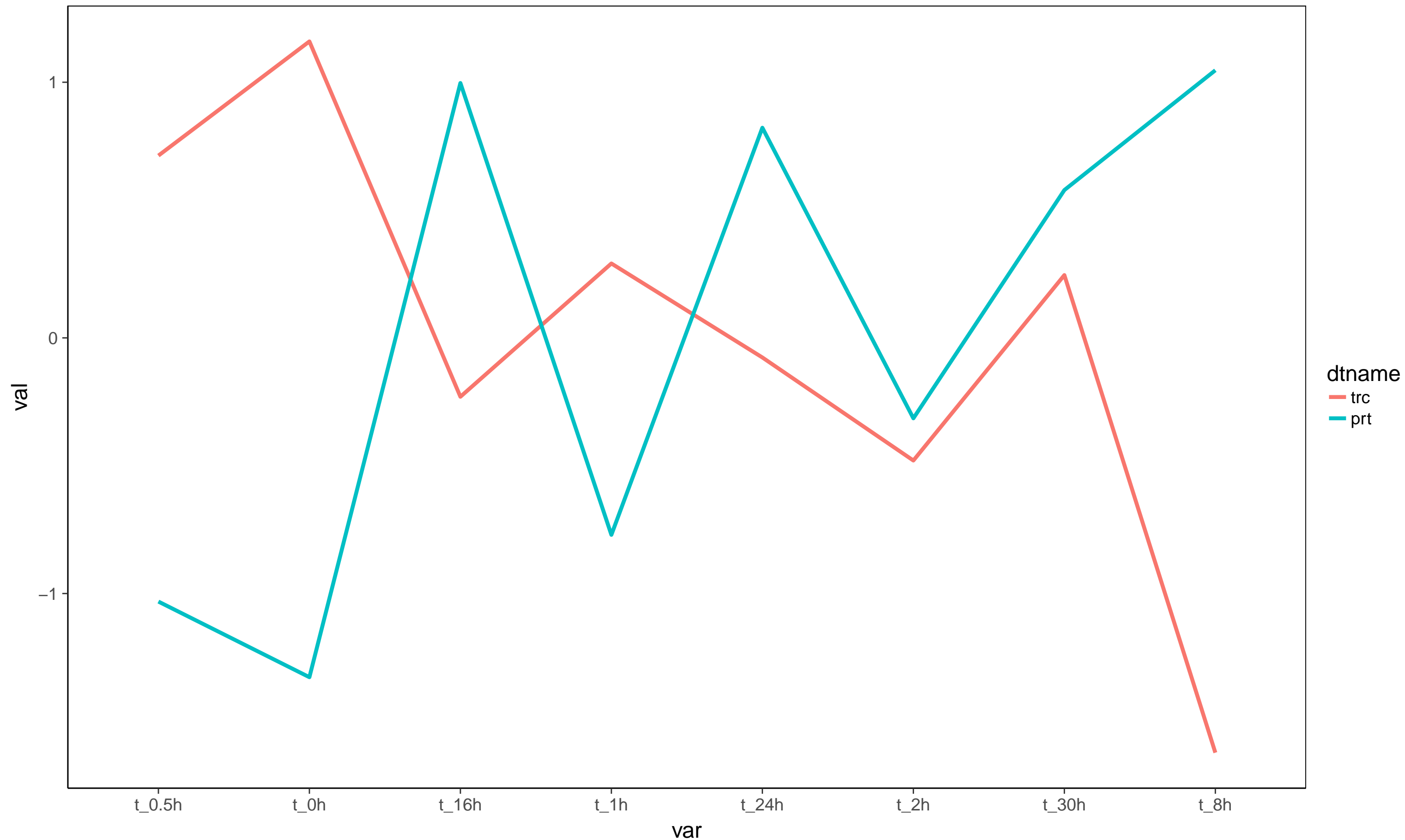
SimNo.3 [Rho(intertemporal)=-0.12()]



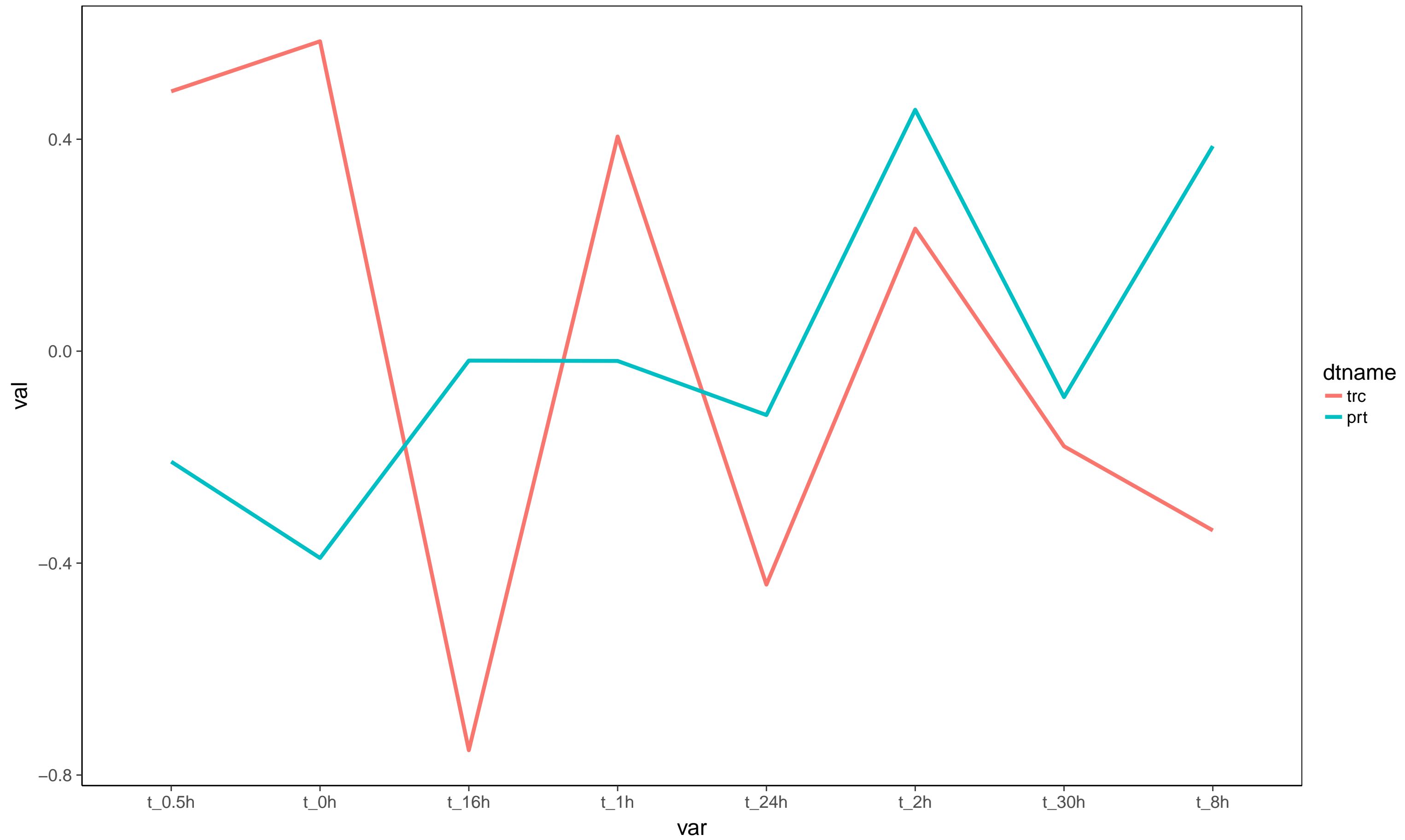
SimNo.3 [Rho(intertemporal) $=-0.12()$ ]



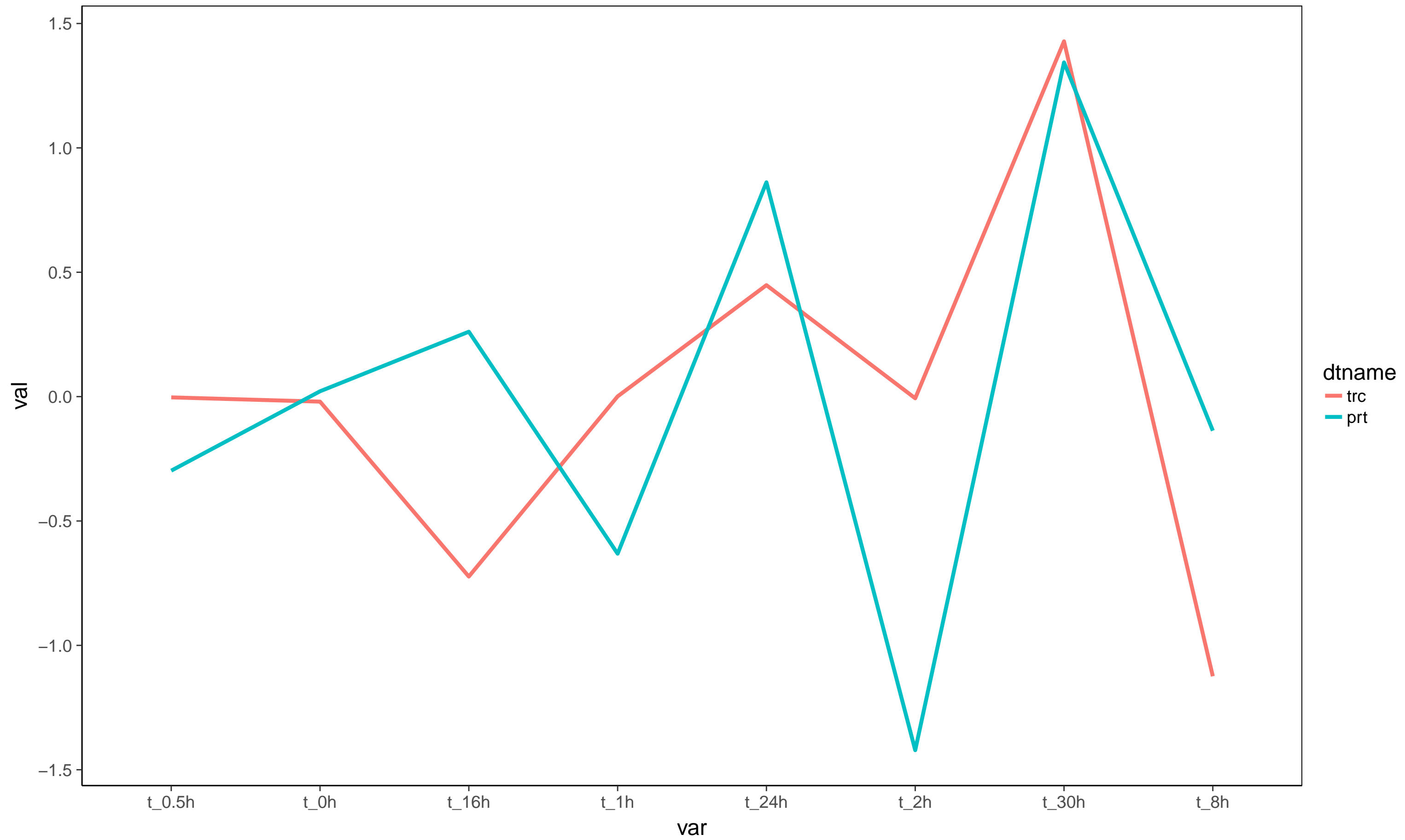
SimNo.4 [Rho(intertemporal)=-0.24()]



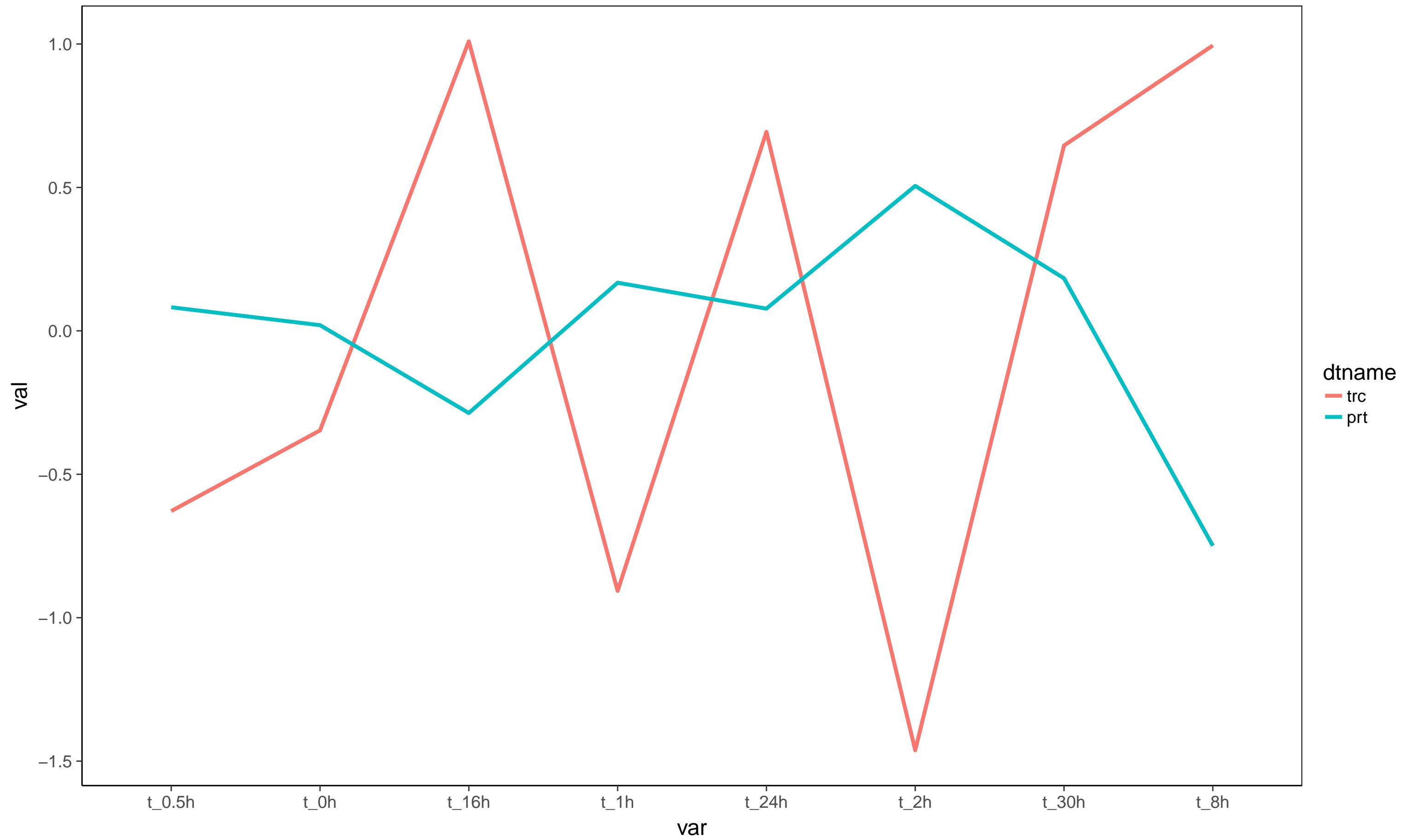
SimNo.4 [Rho(intertemporal)=-0.24()]



SimNo.4 [Rho(intertemporal)=-0.24()]

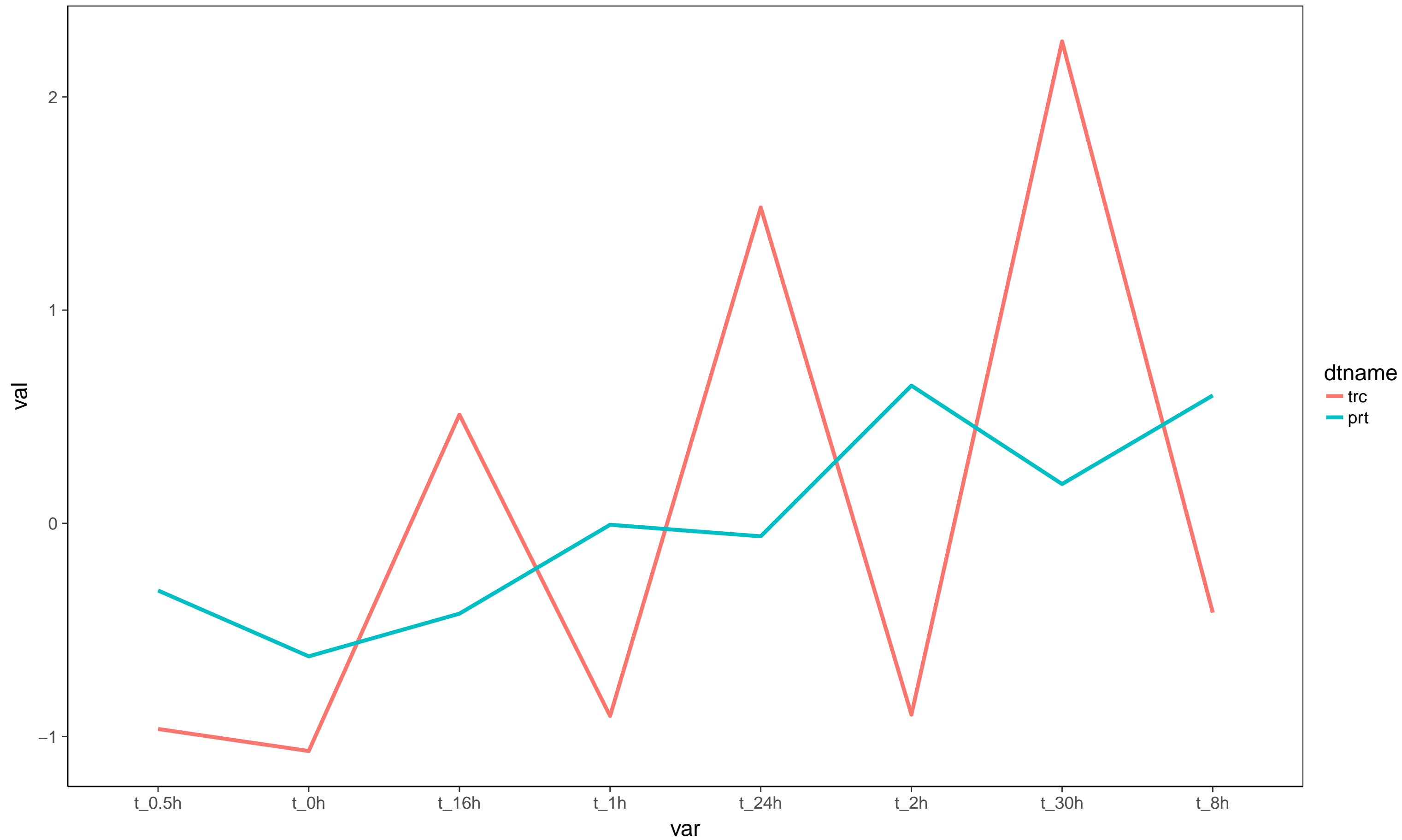


SimNo.5 [Rho(intertemporal)=-0.31()]

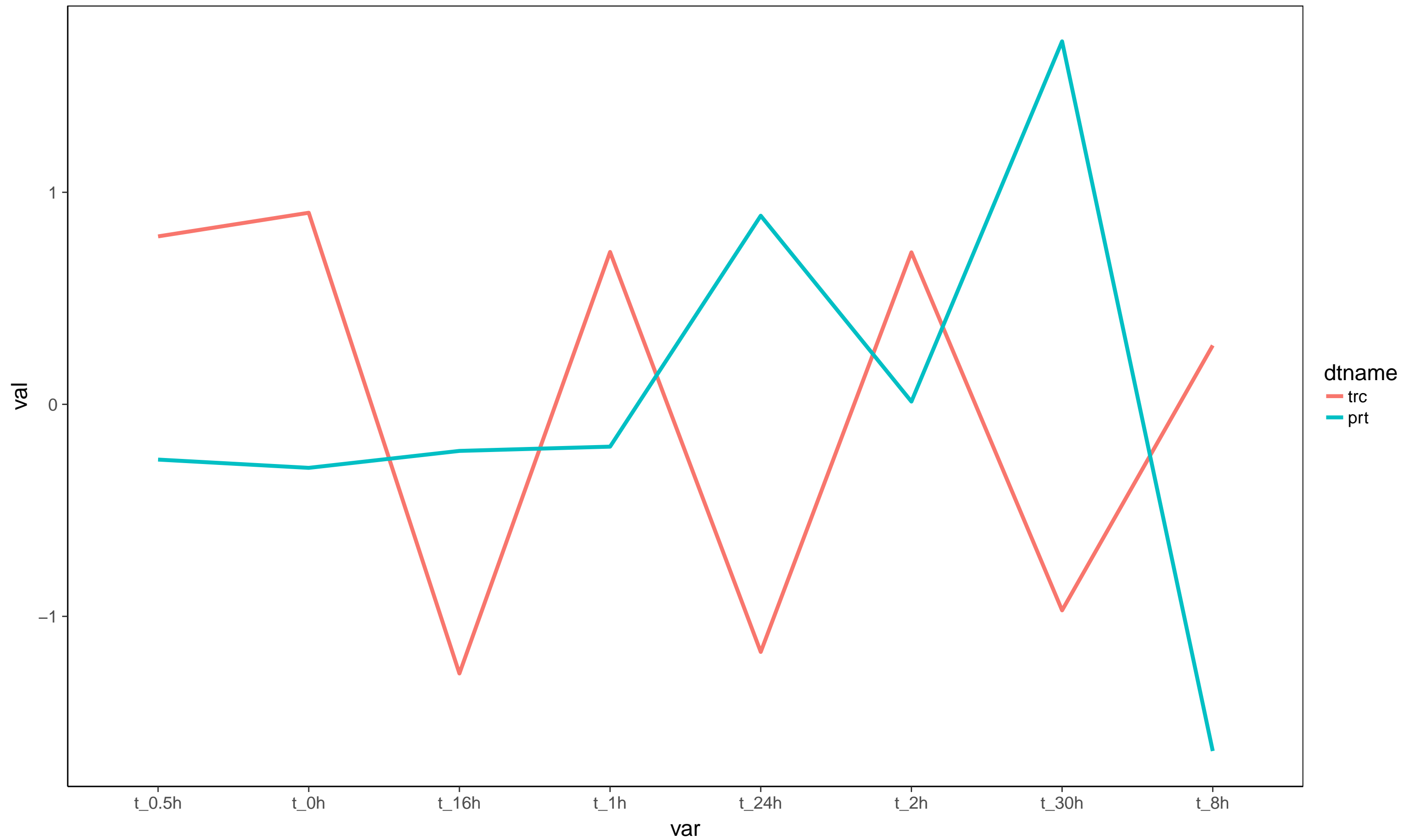




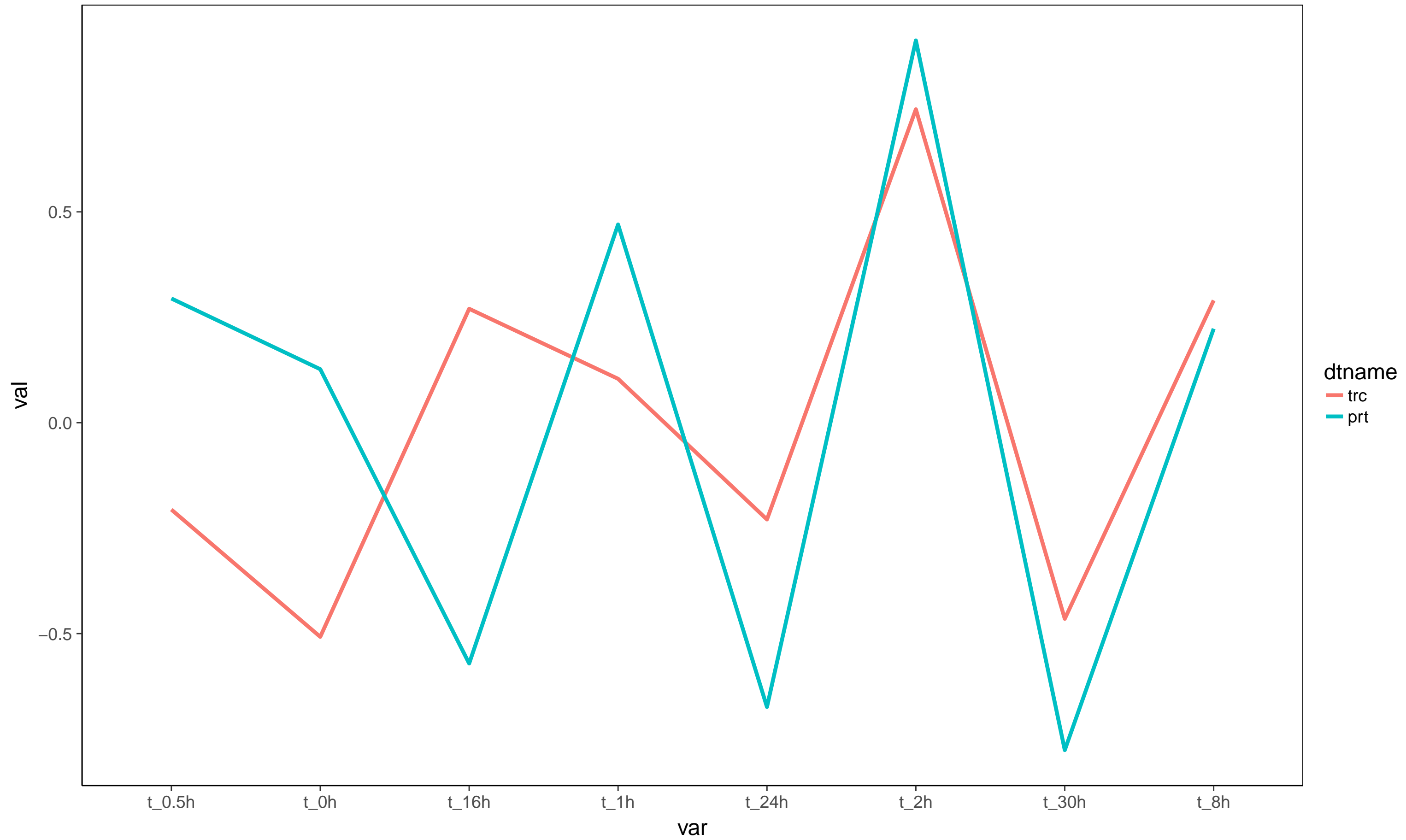
SimNo.5 [Rho(intertemporal)=−0.31()]



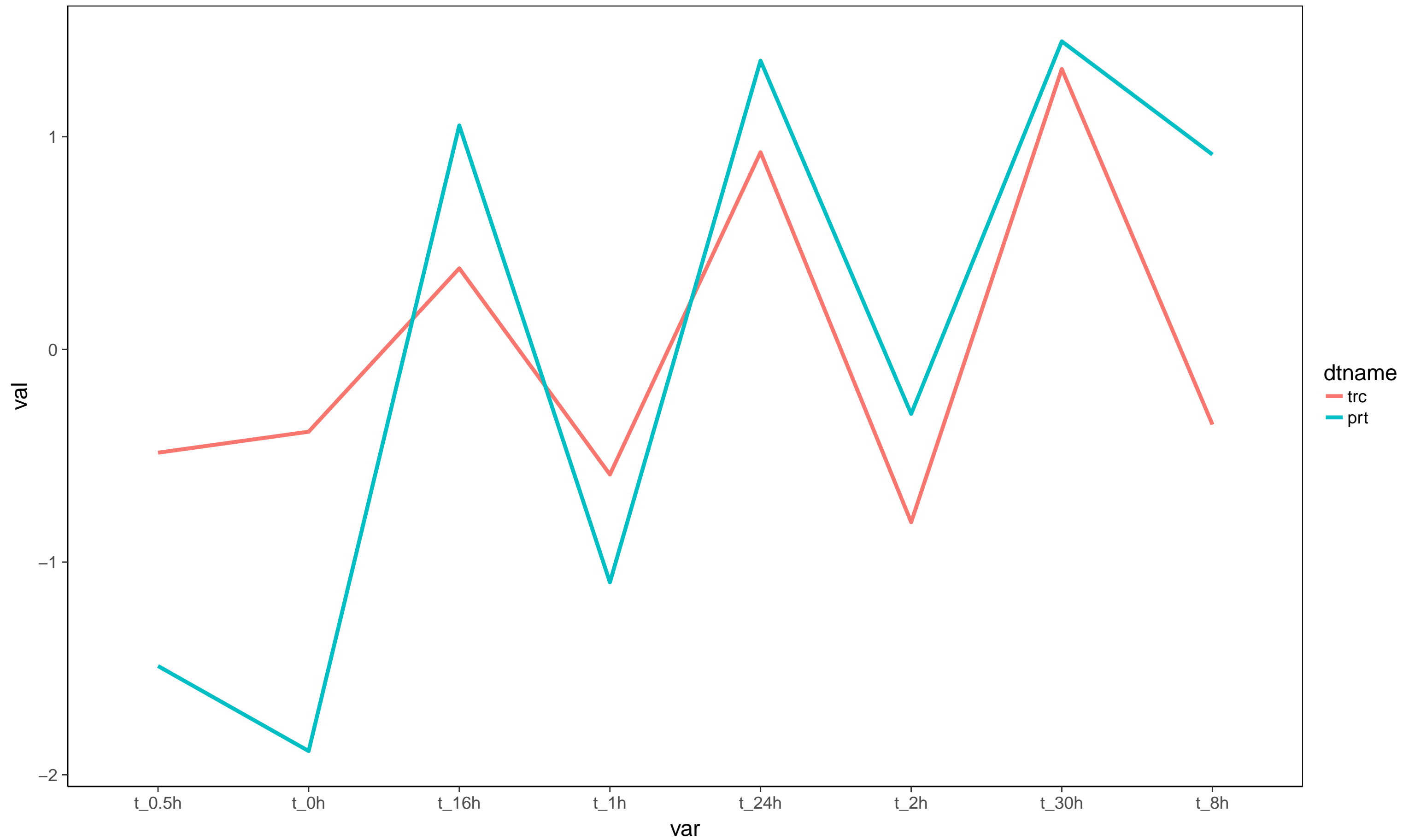
SimNo.5 [Rho(intertemporal)=−0.31()]



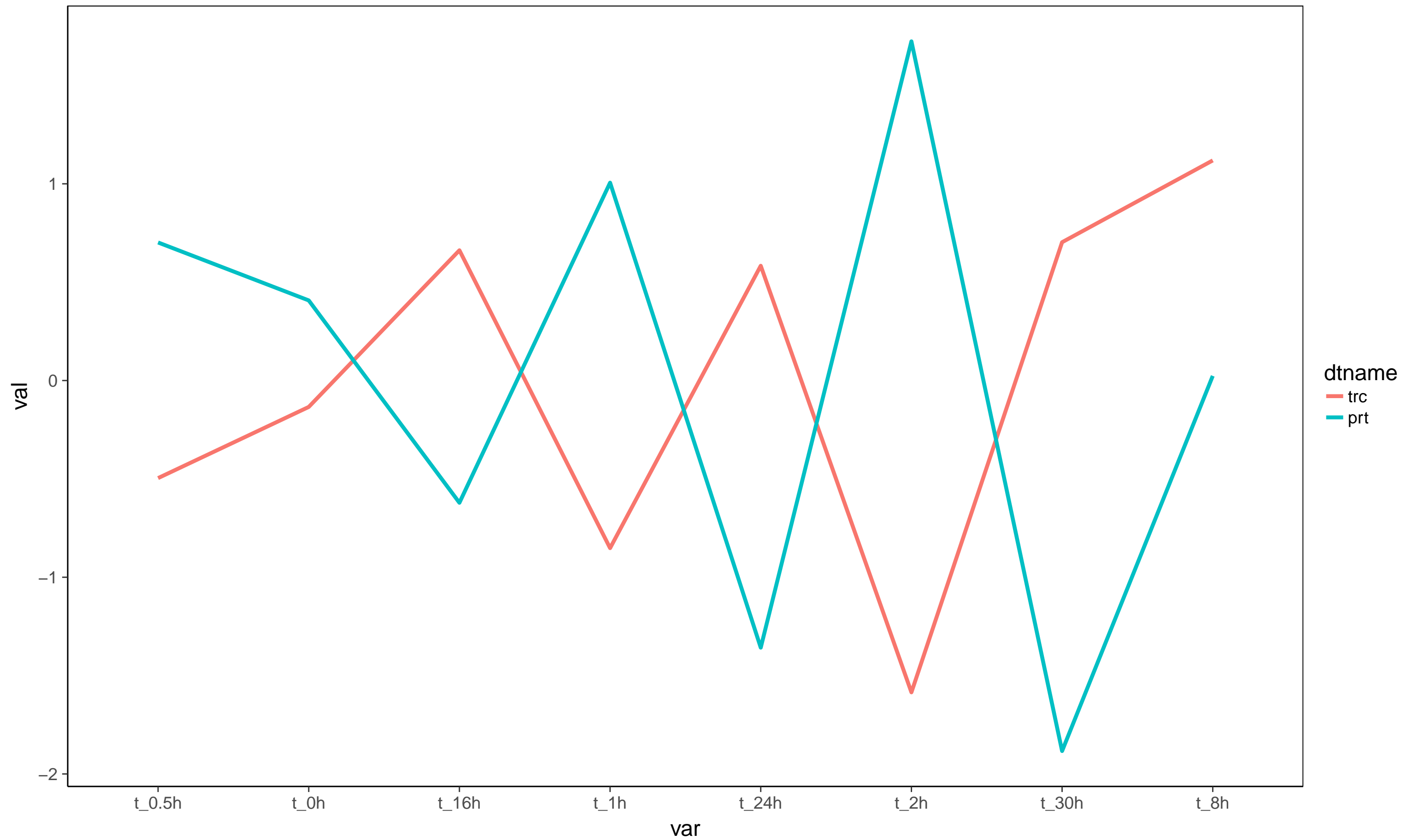
SimNo.6 [Rho(intertemporal)=0.08()]



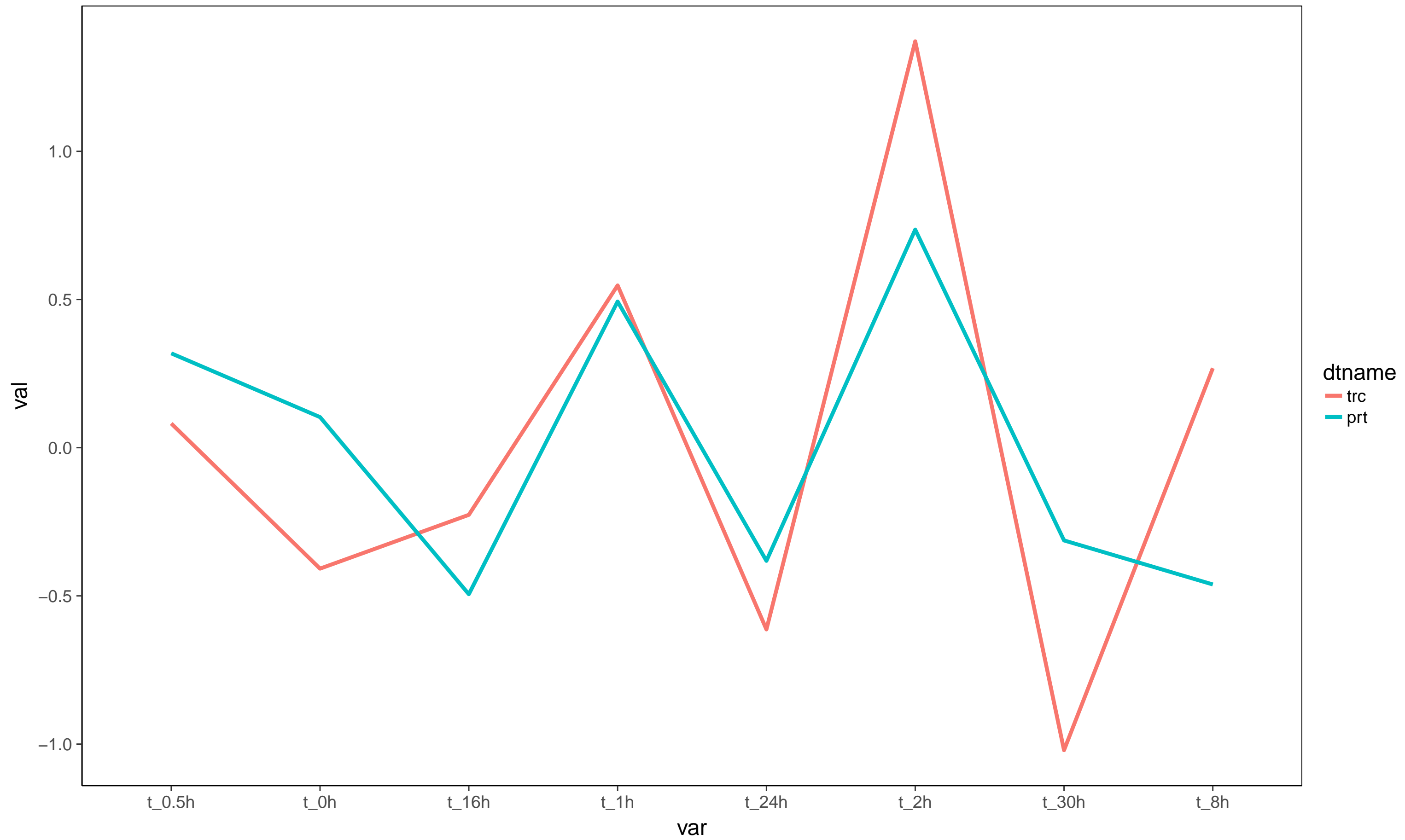
SimNo.6 [Rho(intertemporal)=0.08()]



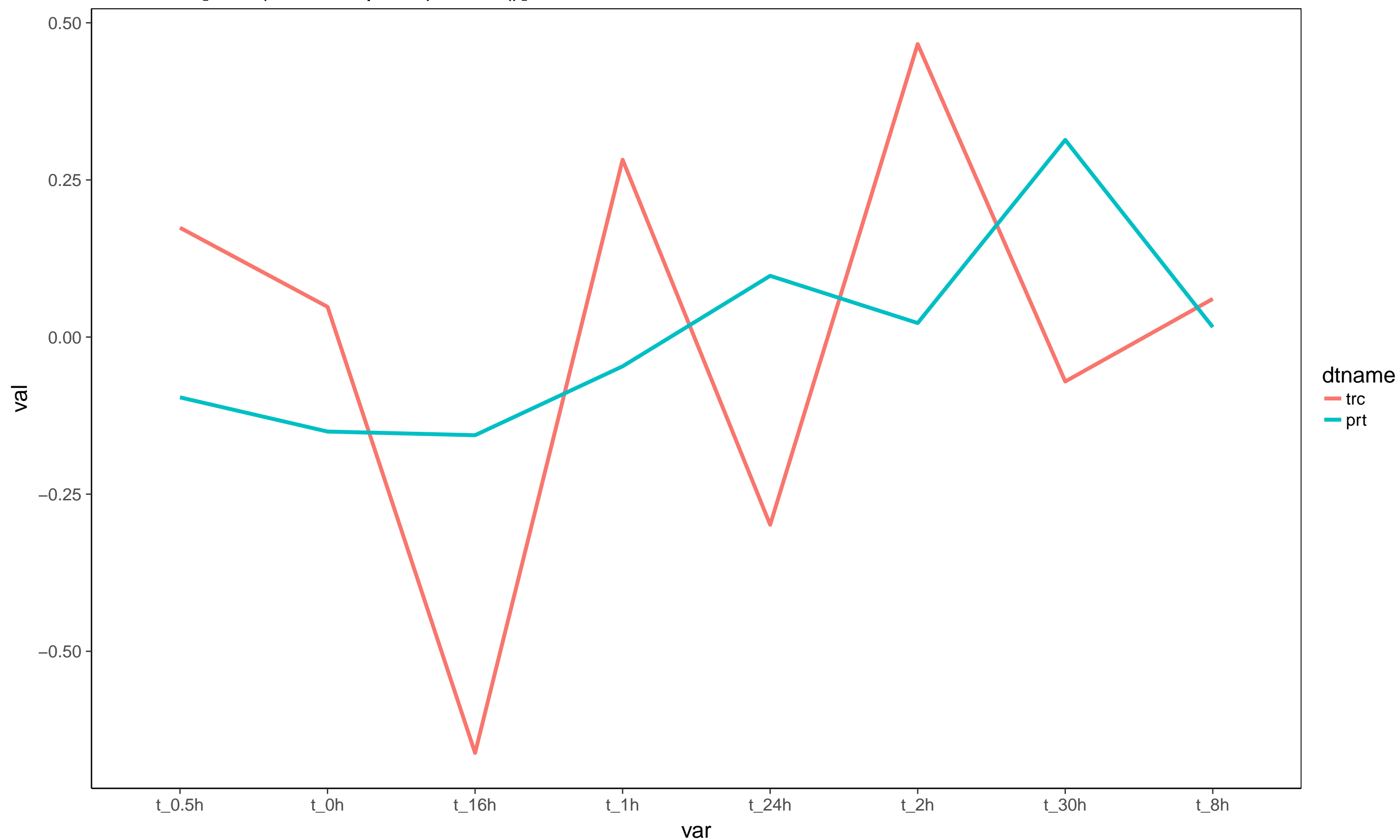
SimNo.6 [Rho(intertemporal)=0.08()]



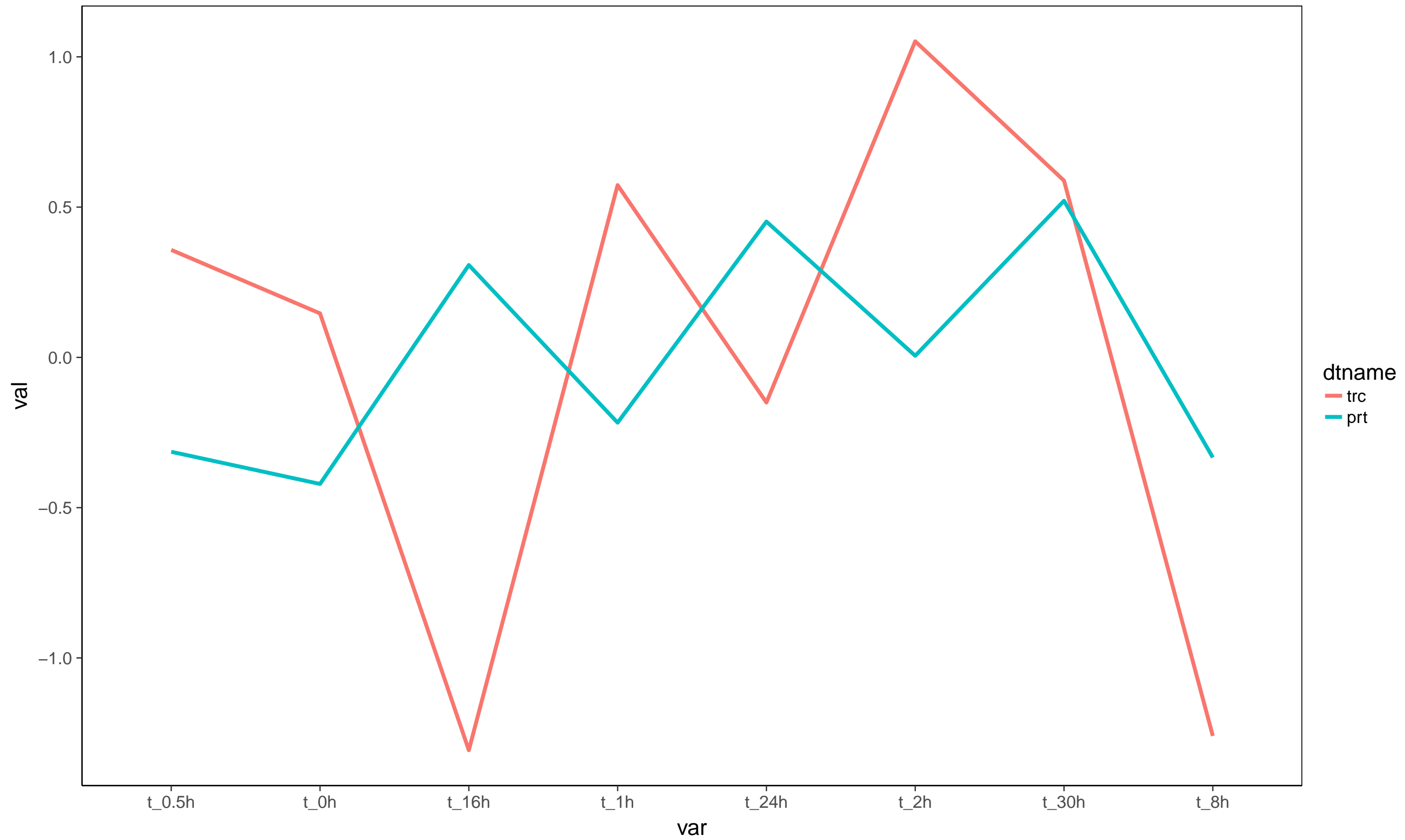
SimNo.7 [Rho(intertemporal)=0.28()]



SimNo.7 [Rho(intertemporal)=0.28()]

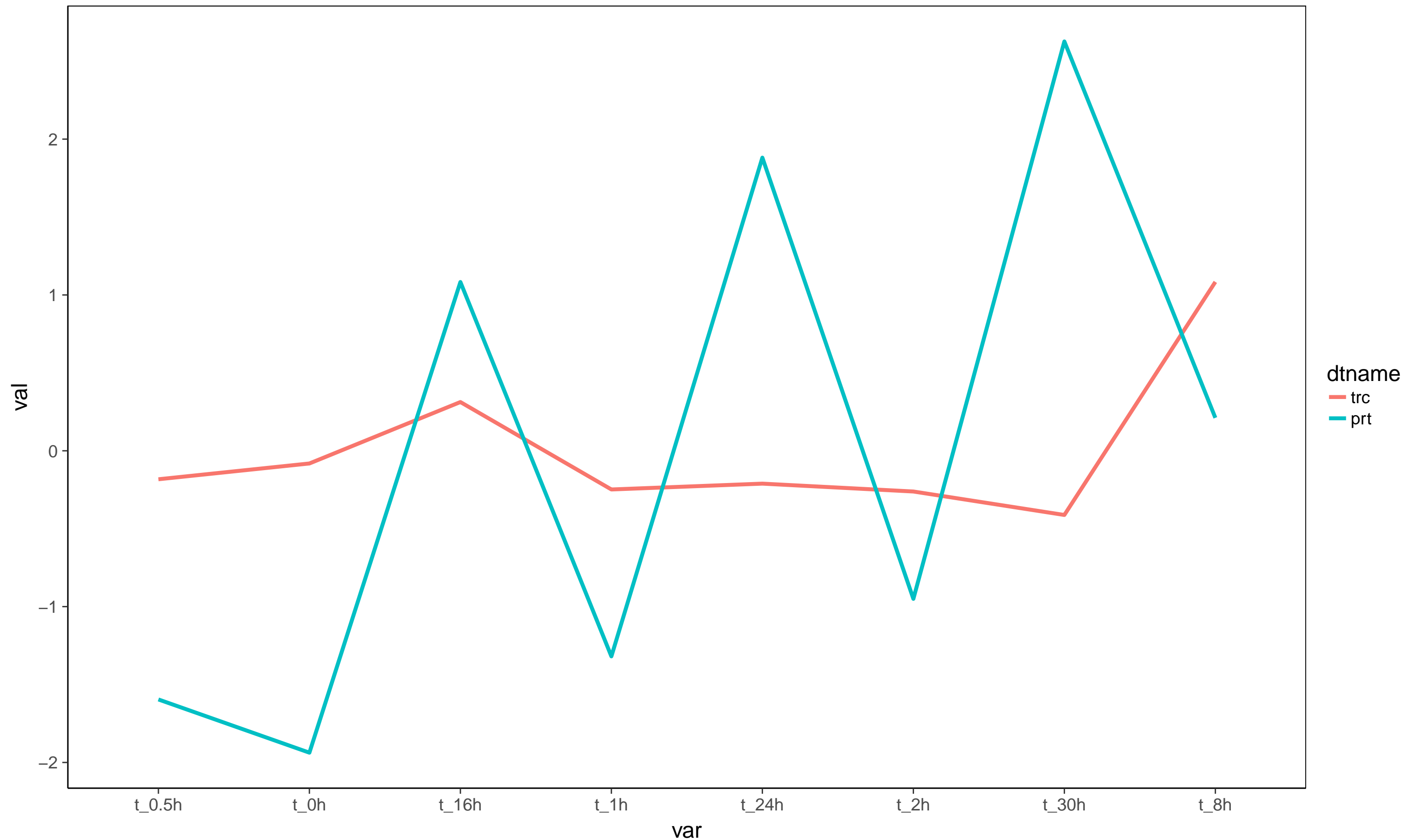


SimNo.7 [Rho(intertemporal)=0.28()]

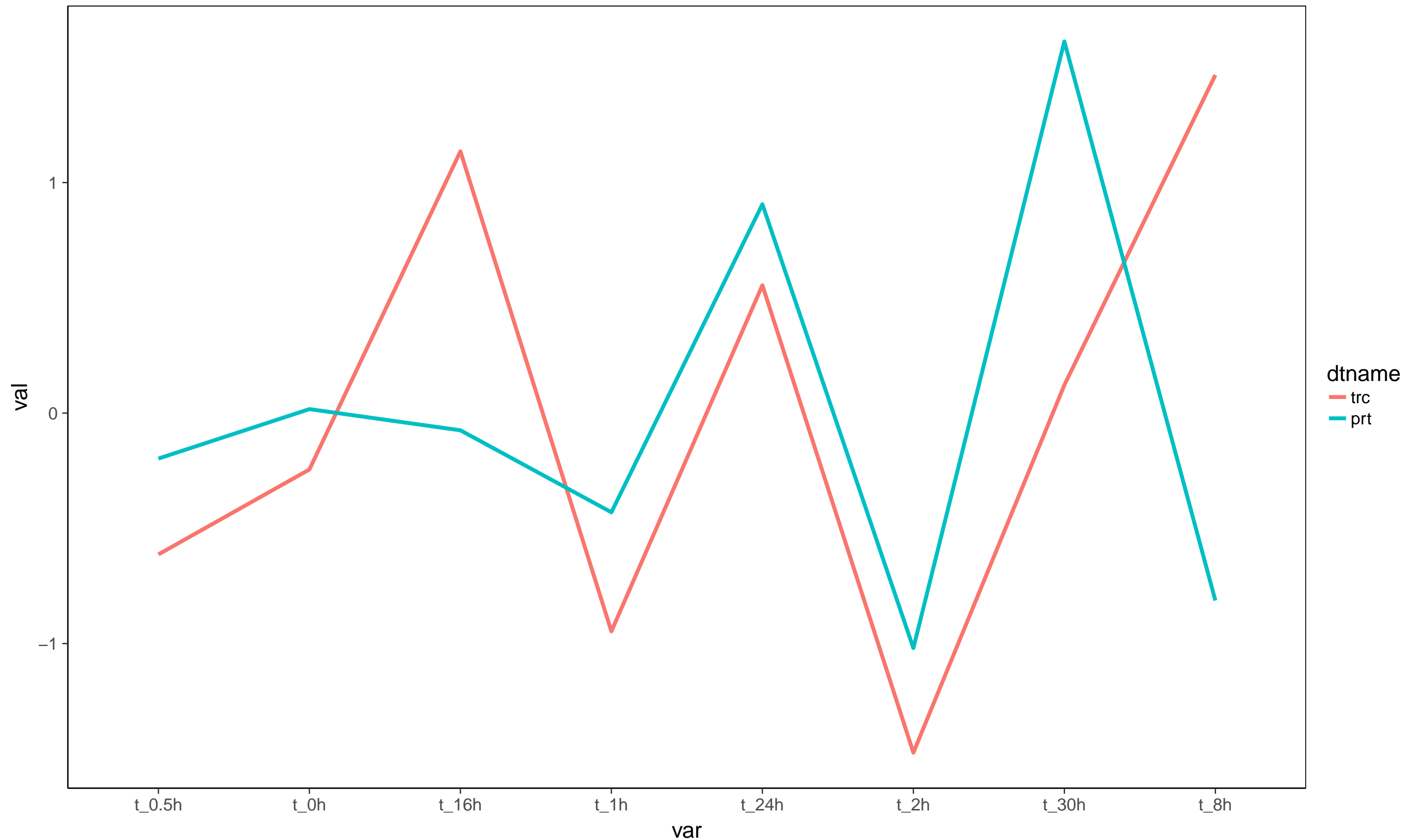




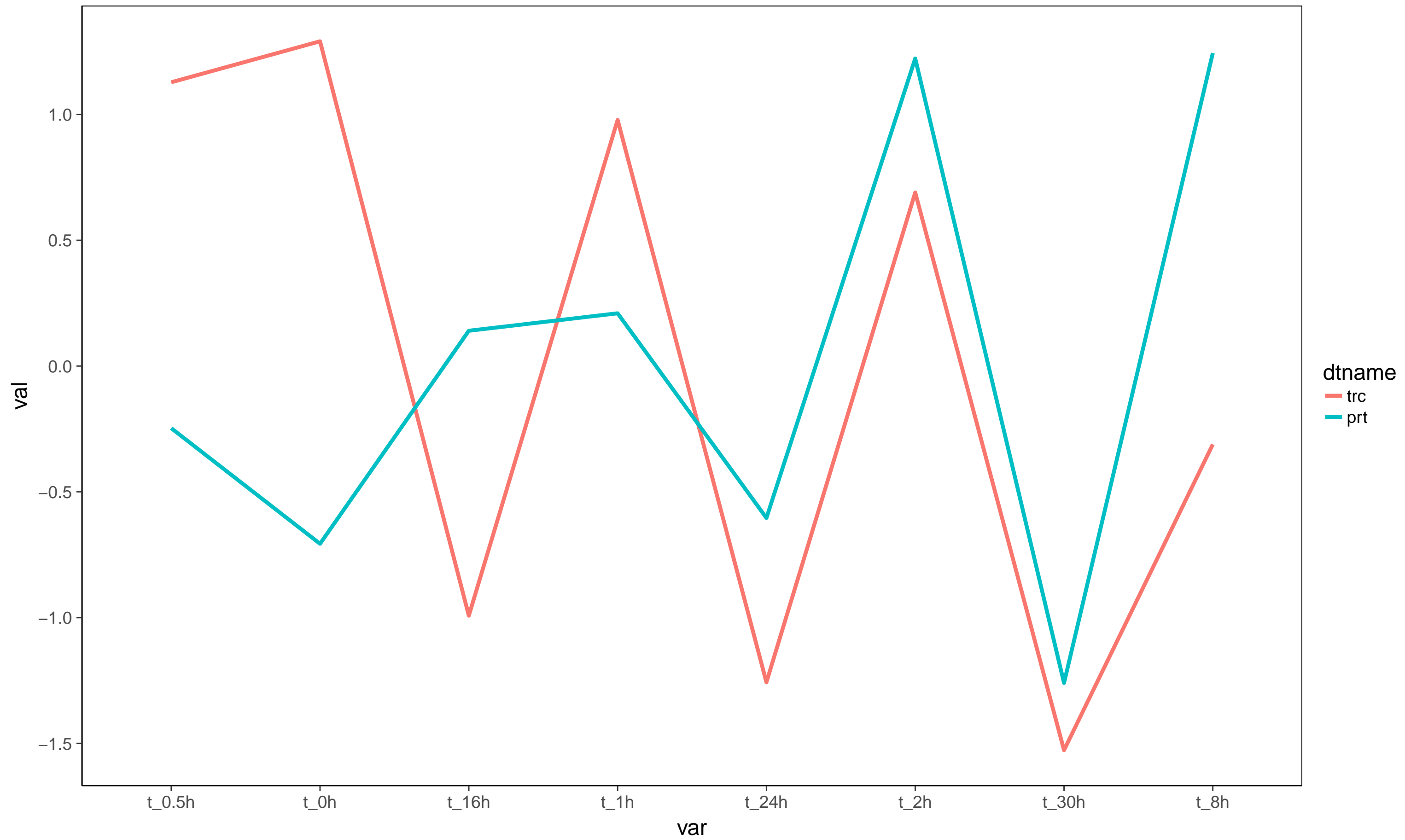
SimNo.8 [Rho(intertemporal)=0.15()]



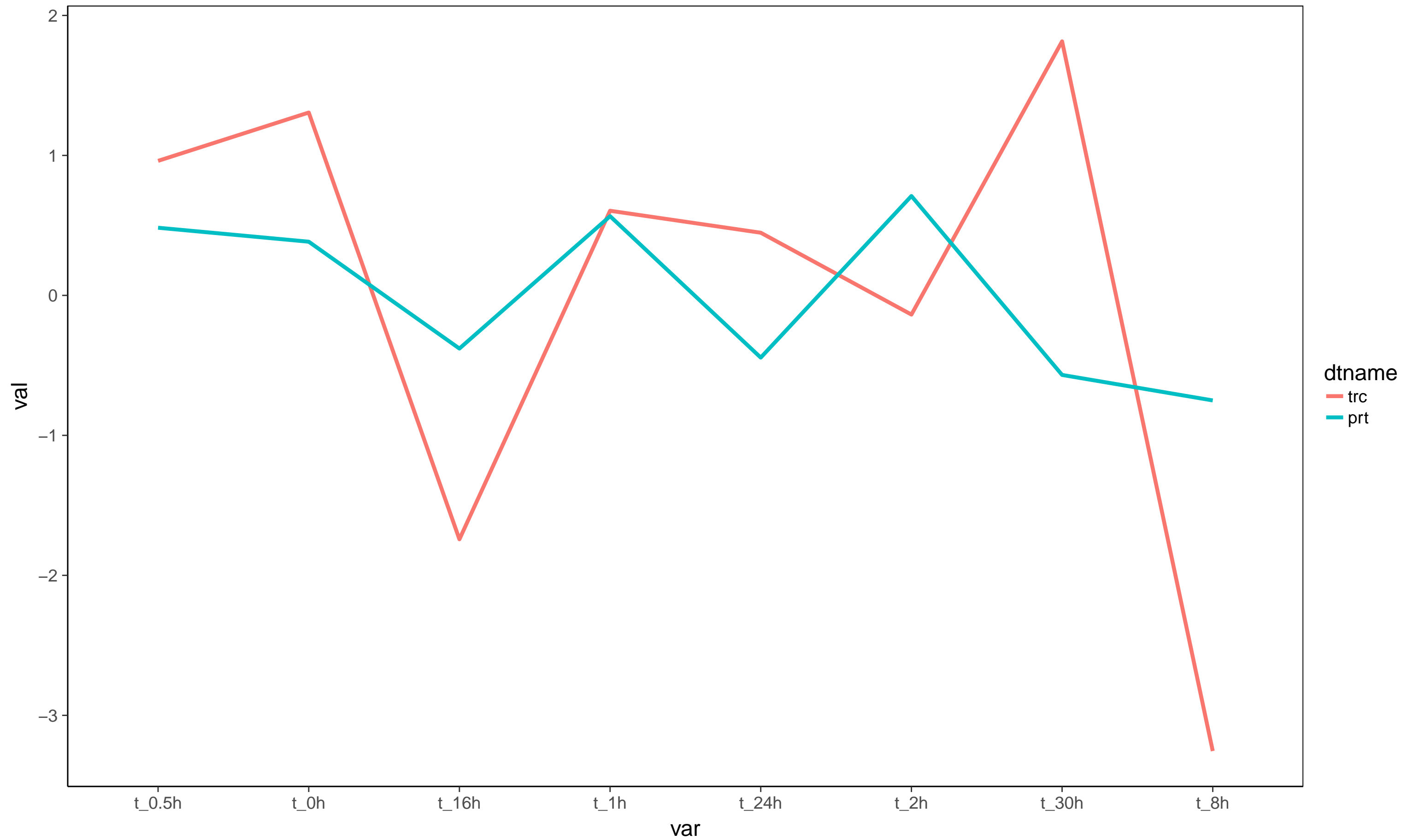
SimNo.8 [Rho(intertemporal)=0.15()]



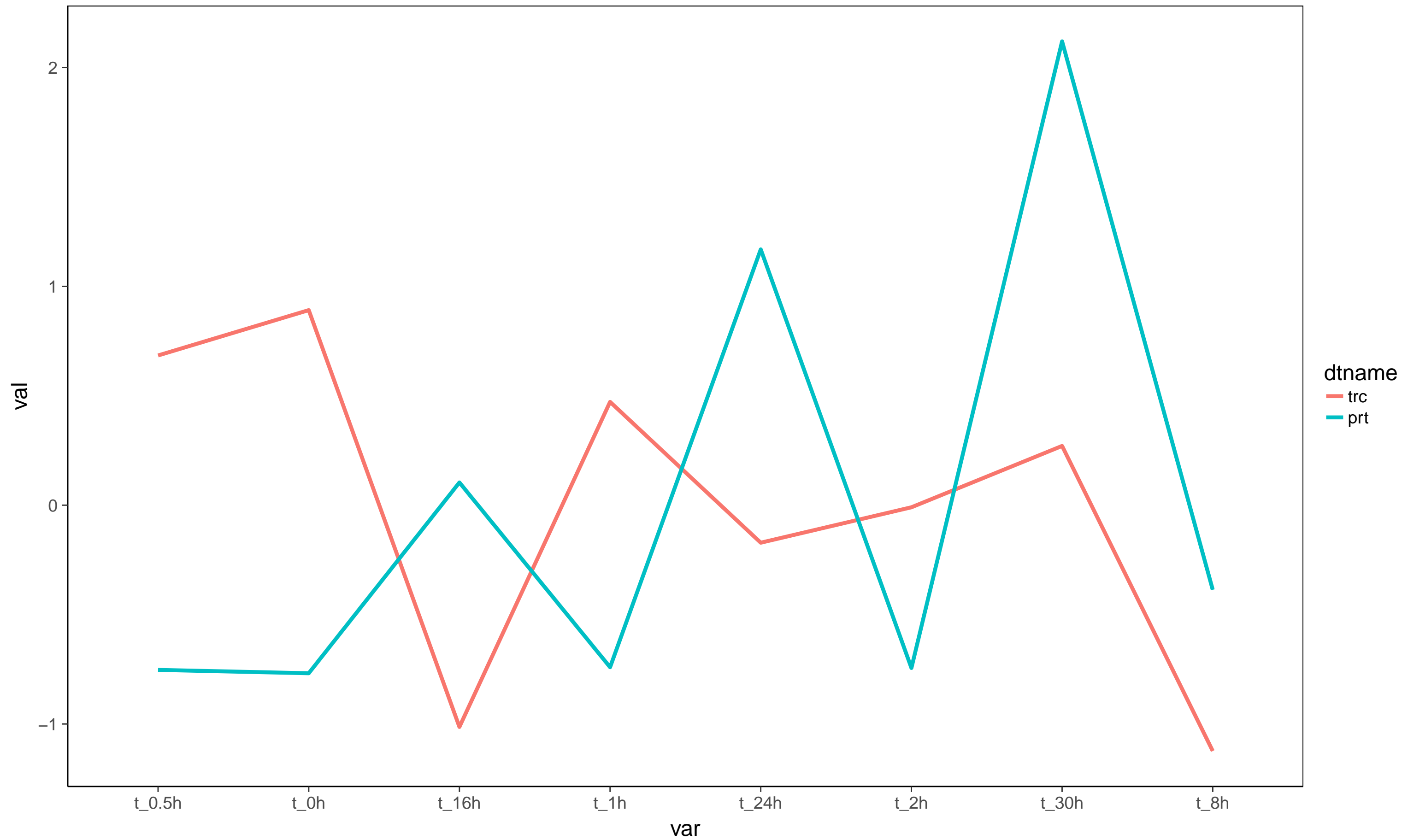
SimNo.8 [Rho(intertemporal)=0.15()]



SimNo.9 [Rho(intertemporal)=-0.02()]



SimNo.9 [Rho(intertemporal)=−0.02()]



SimNo.9 [Rho(intertemporal)=-0.02()]

