

Hello World

# Real Estate Settlement When MLOs Are Also M

## Example: John

John is a mortgage broker who operates in Portland, Maine. Each of those lending institutions grants him freedom to originate the loan.

John begins working with a borrower couple. He converses with a few lenders he thinks would be good lenders. The one that can offer the best rate is the one he has found a lender, someone has to close the loan. He provides a disclosure that outlines his arrangement with all the lenders he broke through, at closing.

The borrowers, having been working closely with John, are