



Confidential

June 22, 2025

I01834
Shiva Singh

INCREMENT LETTER

Dear Shiva,

Thank you for your consistent efforts and the meaningful impact you've delivered throughout the past year.

We are pleased to inform you that your annual compensation (CTC) has been revised to **₹14,00,000**. All the changes are effective July 01, 2025.

A detailed break-up of your revised compensation is listed in **Annexure 1**. Thank you for being a true Mathemagician by embodying our core values of BASICS in everything you do. Here's to building on our success and reaching even larger goals, together.

Thanking You,

For THEMATHCOMPANY PRIVATE LIMITED

Ashish Thomas Sam
Head of People & Operations

Compensation:

Your compensation package has been designed taking into consideration your performance, company policies and related factors.

Confidentiality:

Matter of your compensation is confidential information of the company. Your compensation package is unique to you and not for comparison or discussion with other employees of the company.

All other terms and conditions of the Employment Agreement shall remain in effect and unchanged.



Annexure 1

Compensation Details		
Emp Code	I01834	
Name	Shiva Singh	
Designation	Cloud Engineer - II	
Particulars	Monthly	Yearly
Basic Salary	₹58,333	₹7,00,000
House Rent Allowance (HRA)	₹23,333	₹2,80,000
Special Allowance	₹33,200	₹3,98,400
PF Contribution (Employer Contribution)	₹1,800	₹21,600
Total Fixed Compensation	₹1,16,666	₹14,00,000
Total Cost to Company (CTC)		₹14,00,000

- Special Allowance is a versatile component within the compensation package, which includes various allowances such as
 - o LTA,
 - o Food Coupons,
 - o Telephone Allowance,
 - o Gym and Wellness Benefits,
 - o Gadget Allowance,
 - o Petrol and Vehicle Maintenance Allowance,
 - o Driver Allowance, and
 - o NPS Contributions.
- You are covered under **Group Insurance Cover** where you and your immediate family are eligible for **₹5,00,000 coverage per annum** (Family refers to self, spouse, two children & parents/in-laws). In addition, you are also covered under **Group Personal Accident Insurance cover for ₹20,00,000** and **Life Insurance cover for ₹ 25,00,000**.