

Prepared by \_\_\_\_\_

# DANA POINT CONDOMINIUM Adjusting Journal Entries

DANAPT

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Reviewed by \_\_\_\_\_

Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
1	Adjusting	12/31/13					
		2770	Accounts Payable	25,230.62			
		8710	All Association Insurance		19,477.37		
		7085	Workers Comp Insurance		5,753.25		
		7210	Electricity		6,021.97		
		7221	Water		19,141.55		
		7230	Gas		6,972.31		
		8560	Telephone / Pager Expense		1,244.02		
		7843	Ice Control		3,395.00		
		2770	Accounts Payable	36,774.85			
						62,005.47	
			2012 closing entries				
2	Adjusting	12/31/13					
		8710	All Association Insurance	2,965.54			
		7085	Workers Comp Insurance	1,111.25			
		2775	Insurance payable		23,871.59		
			To set up payable for insurance			(22,273.59)	
3	Adjusting	12/31/13					
		1661	Prepaid Insurance		1,828.29		
		8710	All Association Insurance		1,596.66		
		7085	Workers Comp Insurance	3,424.95			
			To adjust prepaid insurance			(1,828.29)	
4	Adjusting	12/31/13					
		7020	Maintenance Salaries		1,110.54		
		2771	Audit Accrued Liability	1,110.54			
			Reverse payroll accrual 2012			1,110.54	
5	Adjusting	12/31/13					
		7020	Maintenance Salaries	7,036.37			
		7082	FICA Tax Expense	538.28			
		2771	Audit Accrued Liability		7,574.65		
			to record accrued payroll			(7,574.65)	

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Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
6	Adjusting	12/31/13					
		1640	Prepaid Other		8,225.98		
		7011	On Site Manager	5,178.36			
		7012	Assistant Manager	3,047.62			
						(8,225.98)	
			Reverse prepaid other				
7	Adjusting	12/31/13					
		7011	On Site Manager		5,331.20		
		7012	Assistant Manager		3,050.85		
		1640	Prepaid Other	5,331.20			
		1640	Prepaid Other	3,050.85			
						8,382.05	
			Reclass Jan payroll riemb to prepaid				
8	Adjusting	12/31/13					
		8592	Bad Debt Write Off	6,100.00			
		1350	Allowance for doubtful accounts -		6,100.00		
			To adjust Allowance			(6,100.00)	
9	Adjusting	12/31/13					
		4110	Laundry Room Income		3,000.00		
		2773	deferred laundry	3,000.00			
						3,000.00	
			To record 2013 laundry income from deferred				
10	Adjusting	12/31/13					
		8801	Budgeted Transfer to Reserves		485,174.00		
		8806	Interest Transfer to Reserve		11,949.00		
		8807	Loan Payment		128,702.00		
		9001	Budgeted Operating Fund to Reserv	485,174.00			
		9005	Budget Operating Fund to Reserve	140,651.00			
						0.00	
			Reverse client entries				

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Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
11	Adjusting	12/31/13					
		7450	Fire Prevention	117.00			
		7450	Fire Prevention	156.80			
		7450	Fire Prevention	172.20			
		7450	Fire Prevention	50.80			
		7450	Fire Prevention	72.80			
		7462	Elevator Repairs/Services	1,626.00			
		7646	Building Equipment Repairs	245.00			
		7693	Cleaning Supplies	162.11			
		7230	Gas	7,031.53			
		7420	Exterminating	165.00			
		7632	HVAC Repairs / Supplies	538.00			
		8560	Telephone / Pager Expense	2,369.31			
		8521	Legal Services (Assn)	256.11			
		8520	Legal Services (Residents)	653.57			
		8520	Legal Services (Residents)	653.57			
		8521	Legal Services (Assn)	1,148.94			
		8521	Legal Services (Assn)	500.00			
		7607	Maintenance Supplies	302.00			
		7843	Ice Control	2,465.00			
		8550	General Office Expenses	211.01			
		7843	Ice Control	2,465.00			
		7642	Doors, Locks & Keys	183.12			
		7670	Roof Repairs / Supplies	500.00			
		7620	Electric Repairs / Supplies	77.25			
		7642	Doors, Locks & Keys	356.54			
		8552	Postage Expenses	51.96			
		7843	Ice Control	4,930.00			
		7843	Ice Control	1,500.00			
		4995	Miscellaneous Income	250.00			
		7462	Elevator Repairs/Services	718.00			
		7433	Carpet Cleaning	180.00			
		7642	Doors, Locks & Keys	356.54			
		7620	Electric Repairs / Supplies	77.25			
		7610	Plumbing Repairs / Supplies	87.74			
		7607	Maintenance Supplies	302.00			
		7651	Interior Painting & Decorating	312.20			
		7843	Ice Control	2,465.00			
		7843	Ice Control	4,590.00			
		7230	Gas	8,867.65			
		7210	Electricity	6,424.21			
		7230	Gas	249.37			
		7843	Ice Control	1,500.00			
		7843	Ice Control	1,500.00			
		7843	Ice Control	4,930.00			
		8520	Legal Services (Residents)	256.11			
		8520	Legal Services (Residents)	1,148.94			
		7843	Ice Control	1,910.84			
		7843	Ice Control	2,918.16			
		7221	Water	152.60			
		7221	Water	3,502.20			
		7221	Water	4,725.60			
		7221	Water	3,162.10			
		7221	Water	3,756.60			
		7221	Water	2,727.50			
		7221	Water	3,602.90			
		7450	Fire Prevention	250.00			
		7610	Plumbing Repairs / Supplies	161.01			
		8550	General Office Expenses	211.01			
		2770	Accounts Payable		87,875.71		

To record additional ap

(87,875.71)

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Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
12	Adjusting	12/31/14					
		1750	Accumulated Depreciation - Reserve		1,438.00		
		9155	Depreciation Expense - Reserve	1,438.00			
		1751	Accumulated Depreciation - Operating		1,015.00		
		8155	Depreciation Operating Expenses	1,015.00			
						(2,453.00)	
			to record 2013 depreciation				
13	Adjusting	12/31/14					
		7011	On Site Manager	1,290.33			
		7012	Assistant Manager		1,290.33		
						0.00	
			Reclass the expense to correct gl				
14	Adjusting	12/31/13					
		7450	Fire Prevention		285.00		
		7450	Fire Prevention		243.00		
		1660	Prepaid Expense	528.00			
						528.00	
			To reclass 2014 expenses to prepaid				
15	Adjusting	12/31/13					
		8553	Coupon Books / Lockbox Fee	30.00			
		4995	Miscellaneous Income		30.00		
		7610	Plumbing Repairs / Supplies		2,896.00		
		7810	Landscape - Additional	2,896.00			
		7470	Security Services		24.27		
		7450	Fire Prevention	24.27			
						0.00	
			Reclass to correct gl				
16	Adjusting	12/31/13					
		8525	Legal Services Reimb (Resident)		653.57		
		8525	Legal Services Reimb (Resident)		653.57		
		8525	Legal Services Reimb (Resident)		256.11		
		8525	Legal Services Reimb (Resident)		1,148.94		
		1311	Owner unbilled charges	2,712.19			
						2,712.19	
			to add additional legal chargebacks				

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Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
17	Adjusting	12/31/13					
		7431	Cleaning Contract		6,500.00		
		1663	Prepaid Cleaning contract	6,500.00			
						6,500.00	
			Reclass duplicate payment				
18	Adjusting	12/31/14					
		4995	Miscellaneous Income		588.00		
		2351	Security Deposits	588.00			
						588.00	
			Reclass fees included in security deposit acct for prior year to correct				
19	Adjusting	12/31/13					
		1110	(Due to) / Due From		98,376.40		
		1115	(Due to) / Due From	98,376.40			
			To reverse due to/from per Lizette compensation			0.00	
	TOTAL			951,196.13	951,196.13	(51,504.97)	

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