

12/31/2010  
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Dana Point Condominium Association  
Detail - Subsidiary Schedule  
12/31/2010

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Acct#

Detail of Cash on Hand

|                    |  |              |
|--------------------|--|--------------|
| 34-1110            | Petty Cash                             | 150.00       |
| 34-1120            | Operating @ Harris Bank                | 56,643.71    |
| 34-1120            | Special Assessment Checking            | 205,081.61   |
| 34-1126            | Money Market @ Mount Prospect State    | 353,594.06   |
| 34-1126            | Special Assmt-MMA Mount Prospect State | 527,947.74   |
| <hr/>              |  |              |
| Total Cash on Hand |  | 1,143,417.12 |
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ASSETS

| CURRENT ASSETS |                             |
|----------------|-----------------------------|
| 34-1110        | Petty Cash                  |
| 34-1120        | Operating @ Harris Bank     |
| 34-1120.501    | Special Assessment Checking |
| 34-1126.101    | Money Market                |
| 34-1126.501    | Special Assessment Money Ma |
| 34-1130        | Accounts Receivable         |
| 34-1130.501    | Accounts Receivable -Specia |
| 34-1135        | Allow For Doubtful Accounts |
| 34-1141        | Prepaid Insurance           |
| 34-1191        | Transfer to Reserves        |
|                | -----                       |
|                | CURRENT ASSETS              |
|                | 1,312,016.21                |
|                | TOTAL ASSETS                |
|                | 1,312,016.21                |

**LIABILITY**

| <b>CURRENT LIABILITIES</b>    |                             |                     |
|-------------------------------|-----------------------------|---------------------|
| 34-2110                       | Accounts Payable            | 126,858.34          |
| 34-2136                       | Deferred Income             | 3,629.02            |
| 34-2190                       | Security Deposit            | 6,168.00            |
| 34-2202                       | Key Deposits                | 10,369.00           |
|                               |                             | -----               |
|                               | <b>CURRENT LIABILITIES</b>  | <b>147,024.36</b>   |
| <b>PREPAID INCOMES</b>        |                             |                     |
| 34-2210                       | Prepaid Income              | 51,934.46           |
|                               |                             | -----               |
|                               | <b>PREPAID INCOMES</b>      | <b>51,934.46</b>    |
| <b>FIXED LIABILITIES</b>      |                             |                     |
| 34-2321                       | Note Payable-Bank           | 136,148.58          |
| <b>FIXED LIABILITIES</b>      |                             |                     |
|                               |                             | 136,148.58          |
|                               | <b>TOTAL LIABILITY</b>      | <b>335,107.40</b>   |
| <b>OWNERS EQUITY</b>          |                             |                     |
| 34-2910                       | Owners Equity               | (154,309.05)        |
|                               | <b>PROFIT (LOSS) YTD</b>    | <b>722,026.66</b>   |
| 34-2910.01                    | OC Reserve Provision        | (5,004.00)          |
| 34-2910.05                    | Reserve Provision           | (237,204.00)        |
| 34-2910.20                    | Special Assmt Provision     | (741,672.00)        |
| 34-2911                       | Reserve Releases            | 306,909.61          |
| 34-2911-S                     | Special Reserve Releases    | 246,169.63          |
|                               |                             | -----               |
|                               | <b>OWNERS EQUITY</b>        | <b>136,916.85</b>   |
| <b>TOTAL NETWORTH ACCOUNT</b> |                             |                     |
|                               |                             | <b>136,916.85</b>   |
| <b>RESERVES</b>               |                             |                     |
| 34-2924                       | Operating Contingency Reser | 28,812.00           |
| 34-2926                       | Reserves                    | 134,919.10          |
| 34-2926-2                     | Special Assmt-Reserve       | 1,089,324.10        |
| 34-2927                       | Reserve Releases            | (306,909.61)        |
| 34-2927-S                     | Special Reserve Release     | (195,459.43)        |
| 34-2948                       | Elevator Reserve            | 89,305.80           |
|                               |                             | -----               |
|                               | <b>RESERVES</b>             | <b>839,991.96</b>   |
| <b>TOTAL LIABILITY/EQUITY</b> |                             |                     |
|                               |                             | <b>1,312,016.21</b> |

|                                    |
|------------------------------------|
| Dana Point Condominium Association |
| Profit And Loss Statement          |
| 12/31/2010                         |

|                           |                        | CURRENT<br>ACTUAL | CURRENT<br>BUDGET | CURRENT<br>VARIANCE | YTD<br>ACTUAL       | YTD<br>BUDGET    | YTD<br>VARIANCE | TOTAL<br>BUDGET  | BALANCE           |
|---------------------------|------------------------|-------------------|-------------------|---------------------|---------------------|------------------|-----------------|------------------|-------------------|
| <b>OPERATING ACTIVITY</b> |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| INCOME                    |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| ASSESSMENTS               |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| 34-5130                   | Assessment Income      | 103,021.44        | 103,016           | 5.44                | 1,236,463.86        | 1,236,170        | 293.86          | 1,236,170        | (293.86)          |
| 34-5135                   | Replacement Reserv     | 19,767.00         | 19,763            | 4.00                | 237,204.00          | 237,200          | 4.00            | 237,200          | (4.00)            |
| 34-5136                   | Operating/Continge     | 417.00            | 417               | 0.00                | 5,004.00            | 5,004            | 0.00            | 5,004            | 0.00              |
| 34-5137                   | Special Assessment     | 61,707.19         | 61,801            | (93.81)             | 741,672.96          | 741,667          | 5.96            | 741,667          | (5.96)            |
| 34-5151                   | Bank Loan Payment      | 21,534.00         | 21,534            | 0.00                | 258,408.00          | 258,408          | 0.00            | 258,408          | 0.00              |
| 34-5120                   | Apartments             | 5,735.00          | 5,475             | 260.00              | 68,295.00           | 65,656           | 2,639.00        | 65,656           | (2,639.00)        |
| 34-5220                   | Vacancy                | 0.00              | 0                 | 0.00                | (9,225.00)          | 0                | (9,225.00)      | 0                | 9,225.00          |
|                           | ASSESSMENTS            | 212,181.63        | 212,006           | 175.63              | 2,537,822.82        | 2,544,105        | (6,282.18)      | 2,544,105        | 6,282.18          |
| SERVICE                   |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| 34-5301                   | Washer/Dryer Incom     | 8,251.88          | 4,130             | 4,121.88            | 43,736.77           | 49,505           | (5,768.23)      | 49,505           | 5,768.23          |
| 34-5304                   | Bus Passes             | 0.00              | 0                 | 0.00                | 30.00               | 0                | 30.00           | 0                | (30.00)           |
|                           | SERVICE                | 8,251.88          | 4,130             | 4,121.88            | 43,766.77           | 49,505           | (5,738.23)      | 49,505           | 5,738.23          |
| FINANCIAL                 |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| 34-5417                   | Int Inc-Reserve Ac     | 286.10            | 534               | (247.90)            | 4,015.76            | 6,408            | (2,392.24)      | 6,408            | 2,392.24          |
| 34-5418                   | Interest-Now           | 43.13             | 50                | (6.87)              | 511.99              | 600              | (88.01)         | 600              | 88.01             |
|                           | FINANCIAL              | 329.23            | 584               | (254.77)            | 4,527.75            | 7,008            | (2,480.25)      | 7,008            | 2,480.25          |
| OTHER                     |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| 34-5903                   | Late Fees              | 250.00            | 355               | (105.00)            | 4,000.38            | 4,238            | (237.62)        | 4,238            | 237.62            |
| 34-5907                   | Repair Charge          | 0.00              | 0                 | 0.00                | 645.00              | 0                | 645.00          | 0                | (645.00)          |
| 34-5908                   | NSF Charge             | 30.00             | 0                 | 30.00               | 270.00              | 0                | 270.00          | 0                | (270.00)          |
| 34-5909                   | Sundry                 | 0.00              | 0                 | 0.00                | 5,446.50            | 400              | 5,046.50        | 400              | (5,046.50)        |
| 34-5912                   | Locks & Keys           | 235.00            | 0                 | 235.00              | 3,811.00            | 0                | 3,811.00        | 0                | (3,811.00)        |
| 34-5913                   | Legal Fees Charged     | 410.50            | 0                 | 410.50              | 7,661.69            | 0                | 7,661.69        | 0                | (7,661.69)        |
| 34-5914                   | Fines/Violations       | (50.00)           | 0                 | (50.00)             | 2,895.00            | 0                | 2,895.00        | 0                | (2,895.00)        |
| 34-5915                   | Document Fees          | 300.00            | 0                 | 300.00              | 2,880.00            | 3,000            | (120.00)        | 3,000            | 120.00            |
| 34-5919                   | Moving Fees            | 600.00            | 0                 | 600.00              | 6,900.00            | 8,100            | (1,200.00)      | 8,100            | 1,200.00          |
| 34-5920                   | H/O Ins Contrib (C     | 0.00              | 0                 | 0.00                | 250.00              | 0                | 250.00          | 0                | (250.00)          |
| 34-5990                   | Storage Lockers        | 1,040.00          | 1,090             | (50.00)             | 13,506.00           | 13,080           | 426.00          | 13,080           | (426.00)          |
|                           | OTHER                  | 2,815.50          | 1,445             | 1,370.50            | 48,265.57           | 28,818           | 19,447.57       | 28,818           | (19,447.57)       |
|                           | <b>TOTAL OP INCOME</b> | <b>223,578.24</b> | <b>218,165</b>    | <b>5,413.24</b>     | <b>2,634,382.91</b> | <b>2,629,436</b> | <b>4,946.91</b> | <b>2,629,436</b> | <b>(4,946.91)</b> |
| <b>EXPENSES</b>           |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| ADMINISTRATIVE            |                        |                   |                   |                     |                     |                  |                 |                  |                   |
| 34-6310                   | Office Salaries        | 0.00              | 0                 | 0.00                | 70.00               | 0                | (70.00)         | 0                | (70.00)           |
| 34-6311                   | Office Expense         | 374.88            | 747               | 372.12              | 8,876.20            | 8,975            | 98.80           | 8,975            | 98.80             |
| 34-6312                   | Office Equipment       | 1,060.07          | 0                 | (1,060.07)          | 3,367.31            | 0                | (3,367.31)      | 0                | (3,367.31)        |
| 34-6313                   | Printing               | 81.15             | 546               | 464.85              | 3,195.35            | 6,563            | 3,367.65        | 6,563            | 3,367.65          |
| 34-6314                   | Postage                | 215.25            | 205               | (10.25)             | 1,912.06            | 2,471            | 558.94          | 2,471            | 558.94            |
| 34-6320                   | Management Fee         | 11,845.00         | 11,841            | (4.00)              | 142,090.00          | 142,136          | 46.00           | 142,136          | 46.00             |
| 34-6330                   | Social Activity        | 316.90            | 0                 | (316.90)            | 631.90              | 500              | (131.90)        | 500              | (131.90)          |
| 34-6340                   | Legal Expense          | 275.00            | 688               | 413.00              | 47,789.12           | 8,300            | (39,489.12)     | 8,300            | (39,489.12)       |
| 34-6341                   | Legal-Collections      | 835.50            | 0                 | (835.50)            | 8,775.19            | 0                | (8,775.19)      | 0                | (8,775.19)        |
| 34-6344                   | Legal Admin Fee        | 0.00              | 0                 | 0.00                | 675.00              | 0                | (675.00)        | 0                | (675.00)          |
| 34-6350                   | Acct Svcs/Audit Fe     | 0.00              | 0                 | 0.00                | 3,850.00            | 7,000            | 3,150.00        | 7,000            | 3,150.00          |
| 34-6355                   | Outside Services       | 0.00              | 91                | 91.00               | 0.00                | 1,092            | 1,092.00        | 1,092            | 1,092.00          |
| 34-63551                  | P/R Processing Svc     | 180.00            | 0                 | (180.00)            | 1,360.00            | 0                | (1,360.00)      | 0                | (1,360.00)        |
| 34-6360                   | Telephone              | 2,202.13          | 2,300             | 97.87               | 26,392.67           | 27,600           | 1,207.33        | 27,600           | 1,207.33          |
| 34-6361                   | Security System        | 3,309.00          | 815               | (2,494.00)          | 10,085.00           | 6,260            | (3,825.00)      | 6,260            | (3,825.00)        |
| 34-6363                   | Fire Protection        | 3,036.72          | 0                 | (3,036.72)          | 10,476.13           | 13,300           | 2,823.87        | 13,300           | 2,823.87          |
| 34-6370                   | Bad Debt               | 2,057.81          | 0                 | (2,057.81)          | 2,057.81            | 0                | (2,057.81)      | 0                | (2,057.81)        |
| 34-6377                   | A-R/A-P-Write Off      | 36.00             | 0                 | (36.00)             | 36.95               | 0                | (36.95)         | 0                | (36.95)           |
| 34-6380                   | Newsletter/Communi     | 0.00              | 275               | 275.00              | 0.00                | 1,880            | 1,880.00        | 1,880            | 1,880.00          |
| 34-6381                   | Recording Secretar     | 0.00              | 0                 | 0.00                | 1,100.00            | 1,100            | 0.00            | 1,100            | 0.00              |
| 34-6383                   | Renting Expense        | 34.00             | 425               | 391.00              | 5,432.70            | 5,100            | (332.70)        | 5,100            | (332.70)          |
| 34-6387                   | Bank Service Charg     | 489.97            | 310               | (179.97)            | 5,845.61            | 3,764            | (2,081.61)      | 3,764            | (2,081.61)        |

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| Dana Point Condominium Association<br>Profit And Loss Statement<br>12/31/2010 |
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|         |                    | CURRENT ACTUAL | CURRENT BUDGET | CURRENT VARIANCE | YTD ACTUAL | YTD BUDGET | YTD VARIANCE | TOTAL BUDGET | BALANCE     |
|---------|--------------------|----------------|----------------|------------------|------------|------------|--------------|--------------|-------------|
| 34-6390 | Miscellaneous      | 0.00           | 300            | 300.00           | 50.00      | 600        | 550.00       | 600          | 550.00      |
| 34-6391 | NSF Charge Expense | 60.00          | 0              | (60.00)          | 240.00     | 0          | (240.00)     | 0            | (240.00)    |
|         | ADMINISTRATIVE     | 26,409.38      | 18,543         | (7,866.38)       | 284,309.00 | 236,641    | (47,668.00)  | 236,641      | (47,668.00) |
|         | POOL EXPENSES      |                |                |                  |            |            |              |              |             |
| 34-6500 | Pool Contract      | 0.00           | 0              | 0.00             | 25,350.00  | 25,844     | 494.00       | 25,844       | 494.00      |
| 34-6501 | Pool Supplies      | 0.00           | 0              | 0.00             | 1,217.43   | 300        | (917.43)     | 300          | (917.43)    |
| 34-6503 | Pool-Maint Repairs | 0.00           | 0              | 0.00             | 3,912.64   | 1,500      | (2,412.64)   | 1,500        | (2,412.64)  |
| 34-6506 | Pool-Tags & Sundry | 0.00           | 0              | 0.00             | 581.63     | 1,350      | 768.37       | 1,350        | 768.37      |
|         | POOL EXPENSES      | 0.00           | 0              | 0.00             | 31,061.70  | 28,994     | (2,067.70)   | 28,994       | (2,067.70)  |
|         | OPERATING          |                |                |                  |            |            |              |              |             |
| 34-6431 | Janitor Supplies   | 457.69         | 100            | (357.69)         | 2,402.67   | 1,200      | (1,202.67)   | 1,200        | (1,202.67)  |
| 34-6432 | Janitor Services   | 8,175.00       | 8,337          | 162.00           | 98,360.00  | 100,000    | 1,640.00     | 100,000      | 1,640.00    |
| 34-6433 | Bulbs & Tubes      | 1,605.33       | 338            | (1,267.33)       | 4,041.16   | 4,100      | 58.84        | 4,100        | 58.84       |
| 34-6434 | Uniforms & Pagers  | 0.00           | 0              | 0.00             | 553.30     | 1,200      | 646.70       | 1,200        | 646.70      |
| 34-6435 | Locks/Keys/Transmi | 281.73         | 0              | (281.73)         | 3,974.93   | 2,500      | (1,474.93)   | 2,500        | (1,474.93)  |
| 34-6441 | Vehiclie Expense   | 125.00         | 60             | (65.00)          | 652.34     | 775        | 122.66       | 775          | 122.66      |
| 34-6450 | Electricity        | 1,501.94       | 7,973          | 6,471.06         | 85,219.75  | 95,621     | 10,401.25    | 95,621       | 10,401.25   |
| 34-6451 | Water              | (15,956.70)    | 0              | 15,956.70        | 89,756.40  | 99,684     | 9,927.60     | 99,684       | 9,927.60    |
| 34-6452 | Gas                | 11,698.08      | 8,039          | (3,659.08)       | 98,409.71  | 96,435     | (1,974.71)   | 96,435       | (1,974.71)  |
| 34-6453 | Water Conditioning | 0.00           | 0              | 0.00             | 85.00      | 0          | (85.00)      | 0            | (85.00)     |
| 34-6460 | Building Equipment | 2,302.17       | 731            | (1,571.17)       | 4,549.33   | 8,750      | 4,200.67     | 8,750        | 4,200.67    |
| 34-6462 | Exterminating Cont | 136.00         | 350            | 214.00           | 5,718.61   | 4,200      | (1,518.61)   | 4,200        | (1,518.61)  |
| 34-6469 | Garbage Chts-Compa | 0.00           | 250            | 250.00           | 1,051.74   | 3,000      | 1,948.26     | 3,000        | 1,948.26    |
| 34-6470 | Garbage & Trash Re | 3,269.06       | 3,337          | 67.94            | 39,057.12  | 40,000     | 942.88       | 40,000       | 942.88      |
| 34-6491 | License & Fees     | 0.00           | 0              | 0.00             | 301.90     | 3,360      | 3,058.10     | 3,360        | 3,058.10    |
|         | OPERATING          | 13,595.30      | 29,515         | 15,919.70        | 434,133.96 | 460,825    | 26,691.04    | 460,825      | 26,691.04   |
|         | MAINTENANCE        |                |                |                  |            |            |              |              |             |
| 34-6514 | Security Expense   | 0.00           | 0              | 0.00             | 11,304.00  | 11,200     | (104.00)     | 11,200       | (104.00)    |
| 34-6520 | Tree Care & Mainte | 2,665.00       | 0              | (2,665.00)       | 20,610.00  | 17,748     | (2,862.00)   | 17,748       | (2,862.00)  |
| 34-6521 | Grounds Supplies & | 445.00         | 0              | (445.00)         | 15,777.56  | 19,050     | 3,272.44     | 19,050       | 3,272.44    |
| 34-6525 | Grounds-Landscapin | 14,373.00      | 5,148          | (9,225.00)       | 94,449.10  | 93,040     | (1,409.10)   | 93,040       | (1,409.10)  |
| 34-6527 | Grounds-Paving     | 0.00           | 0              | 0.00             | 7,577.20   | 37,798     | 30,220.80    | 37,798       | 30,220.80   |
| 34-6530 | De-Icing Agents    | 6,430.00       | 7,395          | 965.00           | 23,970.53  | 36,975     | 13,004.47    | 36,975       | 13,004.47   |
| 34-6541 | Repairs Material   | 16,807.56      | 300            | (16,507.56)      | 4,334.92   | 3,600      | (734.92)     | 3,600        | (734.92)    |
| 34-6542 | Repairs Contract   | 310.85         | 500            | 189.15           | 4,438.72   | 6,000      | 1,561.28     | 6,000        | 1,561.28    |
| 34-6543 | Carpet-Cleaning &  | 13,640.00      | 0              | (13,640.00)      | 31,840.00  | 28,660     | (3,180.00)   | 28,660       | (3,180.00)  |
| 34-6545 | Roofs-Service/Repl | 1,357.50       | 1,119          | (238.50)         | 13,267.50  | 13,450     | 182.50       | 13,450       | 182.50      |
| 34-6549 | Maintenance Person | 11,419.89      | 11,761         | 341.11           | 139,105.63 | 141,165    | 2,059.37     | 141,165      | 2,059.37    |
| 34-6550 | Elevator Maintenan | 0.00           | 2,100          | 2,100.00         | 23,206.52  | 25,200     | 1,993.48     | 25,200       | 1,993.48    |
| 34-6552 | A/C Service/Replac | 0.00           | 0              | 0.00             | 12,801.91  | 15,000     | 2,198.09     | 15,000       | 2,198.09    |
| 34-6554 | Concrete Repairs   | 0.00           | 0              | 0.00             | 3,199.17   | 18,000     | 14,800.83    | 18,000       | 14,800.83   |
| 34-6555 | Electrical Repairs | 415.95         | 0              | (415.95)         | 3,875.06   | 1,440      | (2,435.06)   | 1,440        | (2,435.06)  |
| 34-6556 | Plumbing Repairs   | 3,542.44       | 1,260          | (2,282.44)       | 17,331.10  | 15,120     | (2,211.10)   | 15,120       | (2,211.10)  |
| 34-6558 | Repairs Chargeable | 0.00           | 0              | 0.00             | 85.00      | 0          | (85.00)      | 0            | (85.00)     |
| 34-6559 | Masonry            | 0.00           | 0              | 0.00             | 6,805.00   | 11,000     | 4,195.00     | 11,000       | 4,195.00    |
| 34-6562 | Decorating Contrac | 0.00           | 350            | 350.00           | 0.00       | 2,100      | 2,100.00     | 2,100        | 2,100.00    |
| 34-6565 | Exterior Painting  | 0.00           | 0              | 0.00             | 428.52     | 7,800      | 7,371.48     | 7,800        | 7,371.48    |
| 34-6593 | Garage Services    | 0.00           | 1,667          | 1,667.00         | 18,763.60  | 20,004     | 1,240.40     | 20,004       | 1,240.40    |
|         | MAINTENANCE        | 71,407.19      | 31,600         | (39,807.19)      | 453,171.04 | 524,350    | 71,178.96    | 524,350      | 71,178.96   |
|         | TAXES & INSURANCE  |                |                |                  |            |            |              |              |             |
| 34-6711 | Payroll Taxes      | 832.52         | 899            | 66.48            | 10,229.55  | 10,799     | 569.45       | 10,799       | 569.45      |
| 34-6712 | Futa               | 0.00           | 41             | 41.00            | 168.00     | 170        | 2.00         | 170          | 2.00        |
| 34-6713 | Suta               | 0.00           | 67             | 67.00            | 1,558.74   | 265        | (1,293.74)   | 265          | (1,293.74)  |
| 34-6720 | Insurance          | 8,213.67       | 9,236          | 1,022.33         | 112,299.80 | 110,854    | (1,445.80)   | 110,854      | (1,445.80)  |
| 34-6721 | Workmens Comp. Ins | 0.00           | 0              | 0.00             | 5,610.00   | 4,941      | (669.00)     | 4,941        | (669.00)    |
| 34-6723 | Employee Health In | 1,168.90       | 780            | (388.90)         | 11,324.20  | 9,316      | (2,008.20)   | 9,316        | (2,008.20)  |
| 34-6830 | Interest On Note P | 700.68         | 1,341          | 640.32           | 15,411.02  | 16,081     | 669.98       | 16,081       | 669.98      |
|         | TAXES & INSUR      | 10,915.77      | 12,364         | 1,448.23         | 156,601.31 | 152,426    | (4,175.31)   | 152,426      | (4,175.31)  |

Dana Point Condominium Association  
Profit And Loss Statement  
12/31/2010

|                            | CURRENT<br>ACTUAL | CURRENT<br>BUDGET | CURRENT<br>VARIANCE | YTD<br>ACTUAL | YTD<br>BUDGET | YTD<br>VARIANCE | TOTAL<br>BUDGET | BALANCE     |
|----------------------------|-------------------|-------------------|---------------------|---------------|---------------|-----------------|-----------------|-------------|
| TOTAL OP EXPENSES          | 122,327.64        | 92,022            | (30,305.64)         | 1,359,277.01  | 1,403,236     | 43,958.99       | 1,403,236       | 43,958.99   |
| NET OP INCOME              | 101,250.60        | 126,143           | (24,892.40)         | 1,275,105.90  | 1,226,200     | 48,905.90       | 1,226,200       | (48,905.90) |
| TRANSFER TO RESERVE        |                   |                   |                     |               |               |                 |                 |             |
| 34-6898 OC Transfer to Res | (417.00)          | (417)             | 0.00                | (5,004.00)    | (5,004)       | 0.00            | (5,004)         | 0.00        |
| 34-6899 Transfer to Reserv | (19,767.00)       | (19,763)          | (4.00)              | (237,204.00)  | (237,200)     | (4.00)          | (237,200)       | 4.00        |
| 34-6920 Special Assessment | (61,806.00)       | (61,801)          | (5.00)              | (741,672.00)  | (741,667)     | (5.00)          | (741,667)       | 5.00        |
| NET OP INC AFTER T         | 19,260.60         | 44,162            | (24,901.40)         | 291,225.90    | 242,329       | 48,896.90       | 242,329         | (48,896.90) |

Dana Point Condominium Association  
Profit And Loss Statement  
12/31/2010

|                          |                           | CURRENT<br>ACTUAL  | CURRENT<br>BUDGET | CURRENT<br>VARIANCE | YTD<br>ACTUAL       | YTD<br>BUDGET    | YTD<br>VARIANCE   | TOTAL<br>BUDGET  | BALANCE             |
|--------------------------|---------------------------|--------------------|-------------------|---------------------|---------------------|------------------|-------------------|------------------|---------------------|
| <b>RESERVE INCOME</b>    |                           |                    |                   |                     |                     |                  |                   |                  |                     |
| 34-7005                  | OC Reserve Income         | 417.00             | 0                 | 417.00              | 5,004.00            | 0                | 5,004.00          | 0                | (5,004.00)          |
| 34-7010                  | Reserve Income            | 19,767.00          | 19,763            | 4.00                | 237,204.00          | 237,200          | 4.00              | 237,200          | (4.00)              |
| 34-7020                  | Special Assessment        | 61,806.00          | 61,801            | 5.00                | 741,672.00          | 741,667          | 5.00              | 741,667          | (5.00)              |
|                          | <b>TOTAL RES INCOME</b>   | <b>81,990.00</b>   | <b>81,564</b>     | <b>426.00</b>       | <b>983,880.00</b>   | <b>978,867</b>   | <b>5,013.00</b>   | <b>978,867</b>   | <b>(5,013.00)</b>   |
| <b>RES EXPENSES</b>      |                           |                    |                   |                     |                     |                  |                   |                  |                     |
| 34-7927-2                | Office                    | 0.00               | 0                 | 0.00                | 2,375.00            | 0                | (2,375.00)        | 0                | (2,375.00)          |
| 34-7927-3                | Clubhouse                 | 0.00               | 0                 | 0.00                | 1,867.00            | 0                | (1,867.00)        | 0                | (1,867.00)          |
| 34-7927-4                | Pool                      | 0.00               | 0                 | 0.00                | 4,827.62            | 3,935            | (892.62)          | 3,935            | (892.62)            |
| 34-7927-7                | Pavement                  | 0.00               | 0                 | 0.00                | 0.00                | 23,175           | 23,175.00         | 23,175           | 23,175.00           |
| 34-7927-8                | Concrete                  | 0.00               | 0                 | 0.00                | 66,897.24           | 84,415           | 17,517.76         | 84,415           | 17,517.76           |
| 34-7927-9                | Roof                      | 0.00               | 0                 | 0.00                | 0.00                | 275,400          | 275,400.00        | 275,400          | 275,400.00          |
| 34-7927-11               | Masonry                   | 0.00               | 0                 | 0.00                | 0.00                | 112,480          | 112,480.00        | 112,480          | 112,480.00          |
| 34-7927-12               | Balcony                   | 0.00               | 0                 | 0.00                | 26,300.00           | 168,956          | 142,656.00        | 168,956          | 142,656.00          |
| 34-7927-14               | Garage                    | 0.00               | 0                 | 0.00                | 2,985.00            | 0                | (2,985.00)        | 0                | (2,985.00)          |
| 34-7927-17               | Air Conditioning/V        | 13,200.00          | 0                 | (13,200.00)         | 54,365.00           | 28,086           | (26,279.00)       | 28,086           | (26,279.00)         |
| 34-7927-18               | Boiler                    | 0.00               | 0                 | 0.00                | 5,686.21            | 9,838            | 4,151.79          | 9,838            | 4,151.79            |
| 34-7927-19               | Water Heater              | 0.00               | 0                 | 0.00                | 17,829.00           | 0                | (17,829.00)       | 0                | (17,829.00)         |
| 34-7927-20               | Elevator                  | 0.00               | 0                 | 0.00                | 50,710.20           | 137,475          | 86,764.80         | 137,475          | 86,764.80           |
| 34-7927-21               | Carpet/Flooring           | 0.00               | 0                 | 0.00                | 182.09              | 0                | (182.09)          | 0                | (182.09)            |
| 34-7927-23               | Furniture                 | 0.00               | 0                 | 0.00                | 0.00                | 10,493           | 10,493.00         | 10,493           | 10,493.00           |
| 34-7927-24               | Fence                     | 0.00               | 0                 | 0.00                | 11,584.00           | 0                | (11,584.00)       | 0                | (11,584.00)         |
| 34-7927-25               | Fire System               | 0.00               | 0                 | 0.00                | 10,137.00           | 0                | (10,137.00)       | 0                | (10,137.00)         |
| 34-7927-27               | Carpentry                 | 0.00               | 0                 | 0.00                | 3,817.13            | 0                | (3,817.13)        | 0                | (3,817.13)          |
| 34-7927-28               | Plumbing                  | 0.00               | 0                 | 0.00                | 25,370.00           | 0                | (25,370.00)       | 0                | (25,370.00)         |
| 34-7927-29               | Structural                | 25,892.76          | 0                 | (25,892.76)         | 140,887.79          | 405,020          | 264,132.21        | 405,020          | 264,132.21          |
| 34-7927-31               | Reserve Study             | 0.00               | 0                 | 0.00                | 2,550.00            | 0                | (2,550.00)        | 0                | (2,550.00)          |
| 34-7927-33               | Rental Units              | 0.00               | 0                 | 0.00                | 12,461.46           | 0                | (12,461.46)       | 0                | (12,461.46)         |
| 34-7927-34               | Doors                     | 0.00               | 0                 | 0.00                | 10,565.00           | 0                | (10,565.00)       | 0                | (10,565.00)         |
| 34-7927-37               | Landscaping               | 0.00               | 0                 | 0.00                | 70,532.50           | 92,400           | 21,867.50         | 92,400           | 21,867.50           |
| 34-7927-38               | Signage                   | 0.00               | 0                 | 0.00                | 0.00                | 3,500            | 3,500.00          | 3,500            | 3,500.00            |
| 34-7927-43               | Asphalt Street            | 0.00               | 0                 | 0.00                | 31,150.00           | 0                | (31,150.00)       | 0                | (31,150.00)         |
| 34-7927-47               | Fitness Center            | 0.00               | 0                 | 0.00                | 0.00                | 8,199            | 8,199.00          | 8,199            | 8,199.00            |
| 34-7927-52               | Exterior Lights           | 0.00               | 0                 | 0.00                | 0.00                | 4,425            | 4,425.00          | 4,425            | 4,425.00            |
|                          | <b>TOTAL RES EXPENSES</b> | <b>39,092.76</b>   | <b>0</b>          | <b>(39,092.76)</b>  | <b>553,079.24</b>   | <b>1,367,797</b> | <b>814,717.76</b> | <b>1,367,797</b> | <b>814,717.76</b>   |
|                          | <b>NET RES INCOME</b>     | <b>42,897.24</b>   | <b>81,564</b>     | <b>(38,666.76)</b>  | <b>430,800.76</b>   | <b>(388,930)</b> | <b>819,730.76</b> | <b>(388,930)</b> | <b>(819,730.76)</b> |
|                          | <b>NET INCOME</b>         | <b>62,157.84</b>   | <b>125,726</b>    | <b>(63,568.16)</b>  | <b>722,026.66</b>   | <b>(146,601)</b> | <b>868,627.66</b> | <b>(146,601)</b> | <b>(868,627.66)</b> |
| <b>OTHER INFORMATION</b> |                           |                    |                   |                     |                     |                  |                   |                  |                     |
| 34-2321                  | Note Payable-Bank         | (20,830.36)        | (20,195)          | (635.36)            | (242,287.43)        | (242,329)        | 41.57             | (242,329)        | (41.57)             |
|                          | <b>TOTAL OTHER INFO</b>   | <b>(20,830.36)</b> | <b>(20,195)</b>   | <b>(635.36)</b>     | <b>(242,287.43)</b> | <b>(242,329)</b> | <b>41.57</b>      | <b>(242,329)</b> | <b>(41.57)</b>      |

For All Accounts

| Account | Type Ref #                   | Description       | Date | Debit Amount | Credit Amount | Balance   |
|---------|------------------------------|-------------------|------|--------------|---------------|-----------|
| 34-1110 | Petty Cash                   | Beginning Balance |      |              |               | 150.00    |
|         |                              | Ending Balance    |      |              |               | 150.00    |
| 34-1120 | Operating @ Harris Bank      | Beginning Balance |      |              |               | 52,174.07 |
| ACK DA  | -022398 AT&T                 | 12/02/2010        |      | 993.92       |               |           |
| ACK DA  | -022399 COMMON INTEREST DATA | 12/02/2010        |      | 60.20        |               |           |
| ACK DA  | -022400 ILLINOIS OFFICE OF T | 12/02/2010        |      | 70.00        |               |           |
| ACK DA  | -022401 KUHNLE, SUSAN        | 12/02/2010        |      | 100.00       |               |           |
| ACK DA  | -022402 PROPERTY SPECIALISTS | 12/02/2010        |      | 11,917.45    |               |           |
| ACK DA  | -022403 VILLAGE OF ARLINGTON | 12/02/2010        |      | 18,254.06    |               |           |
| ACK DA  | -022404 Janice Costa         | 12/07/2010        |      | 105.00       |               |           |
| ACK DA  | -022405 JUAN MEDINA          | 12/07/2010        |      | 137.50       |               |           |
| ACK DA  | -022406 STEVEN MULVEY        | 12/07/2010        |      | 137.50       |               |           |
| ACK DA  | -022407 PAYROLL ACCOUNT      | 12/08/2010        |      | 4,030.60     |               |           |
| ACK DA  | -022408 COMCAST CABLE        | 12/09/2010        |      | 99.95        |               |           |
| ACK DA  | -022409 THE TRAVELERS        | 12/09/2010        |      | 8,213.67     |               |           |
| ACK DA  | -022410 501 Dana Point       | 12/10/2010        |      | 782.40       |               |           |
| ACK DA  | -022411 BERGLUND CONSTRUCTIO | 12/14/2010        |      | 25,892.76    |               |           |
| ACK DA  | -022412 ADDISON BUILDING CO. | 12/14/2010        |      | 85.92        |               |           |
| ACK DA  | -022413 ADT SECURITY SYSTEMS | 12/14/2010        |      | 234.00       |               |           |
| ACK DA  | -022414 AEREX PEST CONTROL   | 12/14/2010        |      | 136.00       |               |           |
| ACK DA  | -022415 Alpha Prime Construc | 12/14/2010        |      | 58.34        |               |           |
| ACK DA  | -022416 ANDERSON LOCK CO., I | 12/14/2010        |      | 281.73       |               |           |
| ACK DA  | -022417 JAMES ANDERSON       | 12/14/2010        |      | 17.53        |               |           |
| ACK DA  | -022418 THE BRICKMAN GROUP,  | 12/14/2010        |      | 8,100.00     |               |           |
| ACK DA  | -022419 BUILDING MAINTENANC  | 12/14/2010        |      | 5,148.00     |               |           |
| ACK DA  | -022420 CANON FINANCIAL SVCS | 12/14/2010        |      | 353.35       |               |           |
| ACK DA  | -022421 CANNON FINANCIAL SER | 12/14/2010        |      | 70.00        |               |           |
| ACK DA  | -022422 CERTIFIED LABORATORI | 12/14/2010        |      | 234.30       |               |           |
| ACK DA  | -022423 501 Dana Point       | 12/14/2010        |      | 1,262.28     |               |           |
| ACK DA  | -022424 DANA POINT CONDO ASS | 12/14/2010        |      | 40,368.00    |               |           |
| ACK DA  | -022425 FRANZ DISCOUNT OFC P | 12/14/2010        |      | 183.22       |               |           |
| ACK DA  | -022426 HD SUPPLY FACILITIES | 12/14/2010        |      | 219.28       |               |           |
| ACK DA  | -022427 JANI-KING OF ILL, IN | 12/14/2010        |      | 8,175.00     |               |           |
| ACK DA  | -022428 KC FITNESS SERV., IN | 12/14/2010        |      | 452.10       |               |           |
| ACK DA  | -022429 KOVITZ SHIFRIN & WAI | 12/14/2010        |      | 761.50       |               |           |
| ACK DA  | -022430 MEDALLION HEALTHY HO | 12/14/2010        |      | 3,155.00     |               |           |
| ACK DA  | -022431 NERADT HARDWARE CORP | 12/14/2010        |      | 190.13       |               |           |
| ACK DA  | -022432 PROPERTY SPECIALISTS | 12/14/2010        |      | 2,040.28     |               |           |
| ACK DA  | -022433 SENTRY SECURITY INC  | 12/14/2010        |      | 3,075.00     |               |           |
| ACK DA  | -022434 SIGN CENTRAL         | 12/14/2010        |      | 133.75       |               |           |
| ACK DA  | -022435 STANDARD PIPE & SUPP | 12/14/2010        |      | 592.63       |               |           |
| ACK DA  | -022436 STEVENS CHEMICAL COM | 12/14/2010        |      | 457.69       |               |           |
| ACK DA  | -022437 VILLAGE OF ARLINGTON | 12/14/2010        |      | 750.00       |               |           |
| ACK DA  | -022438 WASTE MANAGEMENT     | 12/14/2010        |      | 3,269.06     |               |           |
| ACK DA  | -022439 ROBERT WILLIAMS      | 12/14/2010        |      | 370.83       |               |           |
| ACK DA  | -022440 WORRY FREE SALT      | 12/14/2010        |      | 1,026.14     |               |           |

For All Accounts

| Account                 | Type Ref #  | Description                  | Date       | Debit Amount | Credit Amount | Balance |
|-------------------------|-------------|------------------------------|------------|--------------|---------------|---------|
|                         | ACK DA      | -022441 COMED                | 12/16/2010 |              | 1,501.94      |         |
|                         | ACK DA      | -022442 LOWE'S               | 12/16/2010 |              | 843.27        |         |
|                         | ACK DA      | -022443 PROPERTY SPECIALISTS | 12/16/2010 |              | 45.00         |         |
|                         | ACK DA      | -022444 JANET ANDERSON       | 12/21/2010 |              | 17.53         |         |
|                         | ACK DA      | -022445 CONTROLLED SYSTEMS C | 12/22/2010 |              | 13,200.00     |         |
|                         | ACK DA      | -022446 PAYROLL ACCOUNT      | 12/22/2010 |              | 4,942.08      |         |
|                         | ACK DA      | -022447 CALL ONE             | 12/27/2010 |              | 967.23        |         |
|                         | ACK DA      | -022448 JANICE COSTA         | 12/27/2010 |              | 160.35        |         |
|                         | ACK DA      | -022449 Janice Costa         | 12/30/2010 |              | 316.90        |         |
|                         | ACK DA      | -022450 ILLINOIS DEPT OF REV | 12/30/2010 |              | 284.94        |         |
|                         |             | Journal Type Total:          |            | 0.00         | 174,275.31    |         |
|                         | AVD DA      | -022417 VOID CHECK DA 22417  | 12/21/2010 | 17.53        |               |         |
|                         |             | Journal Type Total:          |            | 17.53        | 0.00          |         |
|                         | JBR da      | -113010 Bank Reconciliation  | 12/10/2010 |              | 219.31        |         |
|                         |             | Journal Type Total:          |            | 0.00         | 219.31        |         |
| trans from 501 to ho JE | 00016884    | dec 10 je                    | 12/07/2010 | 370.83       |               |         |
| 12/15 nicor ach         | JE 00016917 | dec 10 je                    | 12/10/2010 |              | 205.67        |         |
| Reserve Release         | JE 00016929 | December 2010 J/E            | 12/13/2010 | 25,892.76    |               |         |
| ACH P/R TAXES           | JE 00016937 | FEDERAL P/R TAXES            | 12/14/2010 |              | 1,142.66      |         |
| 12/21 ach loan          | JE 00017008 | dec 10 je                    | 12/21/2010 |              | 21,531.04     |         |
| 12/20 glacial ach       | JE 00017012 | dec 10 je                    | 12/21/2010 |              | 3,958.72      |         |
| Reserve Release         | JE 00017022 | December 2010 J/E            | 12/21/2010 | 13,200.00    |               |         |
| ACH P/R TAXES           | JE 00017052 | FEDERAL P/R TAXES            | 12/27/2010 |              | 1,314.95      |         |
|                         |             | Journal Type Total:          |            | 39,463.59    | 28,153.04     |         |
| RCP 00690472            |             | RM 12/01/10 Lockbox          | 12/01/2010 | 5,442.06     |               |         |
| RCP 00690587            |             | RM Cash Proc Post            | 12/02/2010 | 5,635.52     |               |         |
| RCP 00690679            |             | RM 12/02/10 Lockbox          | 12/02/2010 | 7,715.90     |               |         |
| RCP 00690823            |             | RM Cash Proc Post            | 12/03/2010 | 257.00       |               |         |
| RCP 00691024            |             | RM 12/03/10 Lockbox          | 12/03/2010 | 10,399.54    |               |         |
| RCP 00691104            |             | Direct Debit                 | 12/03/2010 | 34,840.82    |               |         |
| RCP 00691397            |             | RM Cash Proc Post            | 12/06/2010 | 275.00       |               |         |
| RCP 00691451            |             | RM 12/06/10 Lockbox          | 12/06/2010 | 8,420.80     |               |         |
| RCP 00691591            |             | RM Cash Proc Post            | 12/07/2010 | 405.28       |               |         |
| RCP 00691674            |             | RM 12/07/10 Lockbox          | 12/07/2010 | 11,964.28    |               |         |
| RCP 00691846            |             | RM Cash Proc Post            | 12/08/2010 | 175.00       |               |         |
| RCP 00691973            |             | RM 12/08/10 Lockbox          | 12/08/2010 | 2,488.61     |               |         |
| RCP 00692133            |             | RM 12/09/10 Lockbox          | 12/09/2010 | 252.90       |               |         |
| RCP 00692302            |             | trans from 501               | 12/10/2010 | 37.96        |               |         |
| RCP 00692307            |             | RM Cash Proc Post            | 12/10/2010 | 3,206.67     |               |         |
| RCP 00692380            |             | RM 12/10/10 Lockbox          | 12/10/2010 | 5,591.70     |               |         |
| RCP 00692512            |             | RM Cash Proc Post            | 12/13/2010 | 787.05       |               |         |
| RCP 00692674            |             | RM 12/13/10 Lockbox          | 12/13/2010 | 10,538.73    |               |         |
| RCP 00692776            |             | trans from 501               | 12/14/2010 | 98.52        |               |         |
| RCP 00692777            |             | trans from 501               | 12/14/2010 | 129.37       |               |         |
| RCP 00692785            |             | RM Cash Proc Post            | 12/14/2010 | 842.39       |               |         |
| RCP 00692850            |             | RM 12/14/10 Lockbox          | 12/14/2010 | 6,784.19     |               |         |
| RCP 00692990            |             | RM Cash Proc Post            | 12/15/2010 | 289.48       |               |         |
| RCP 00693177            |             | RM 12/15/10 Lockbox          | 12/15/2010 | 5,102.76     |               |         |

For All Accounts

| Account | Type Ref #   | Description         | Date       | Debit Amount | Credit Amount | Balance  |
|---------|--------------|---------------------|------------|--------------|---------------|----------|
|         | RCP 00693264 | RM Cash Proc Post   | 12/16/2010 | 55.00        |               |          |
|         | RCP 00693341 | RM 12/16/10 Lockbox | 12/16/2010 | 6,777.01     |               |          |
|         | RCP 00693422 | trans from 501      | 12/17/2010 | 62.20        |               |          |
|         | RCP 00693440 | RM Cash Proc Post   | 12/17/2010 | 212.77       |               |          |
|         | RCP 00693489 | RM 12/17/10 Lockbox | 12/17/2010 | 3,898.22     |               |          |
|         | RCP 00693810 | RM 12/20/10 Lockbox | 12/20/2010 | 1,795.71     |               |          |
|         | RCP 00693978 | RM 12/21/10 Lockbox | 12/21/2010 | 322.37       |               |          |
|         | RCP 00694014 | trans from 501      | 12/21/2010 | 69.92        |               |          |
|         | RCP 00694052 | RM Cash Proc Post   | 12/22/2010 | 6,671.55     |               |          |
|         | RCP 00694785 | RM 12/22/10 Lockbox | 12/22/2010 | 1,655.14     |               |          |
|         | RCP 00695097 | RM 12/24/10 Lockbox | 12/24/2010 | 854.74       |               |          |
|         | RCP 00695159 | RM 12/27/10 Lockbox | 12/27/2010 | 2,621.26     |               |          |
|         | RCP 00695479 | RM 12/28/10 Lockbox | 12/28/2010 | 1,942.86     |               |          |
|         | RCP 00695633 | RM Cash Proc Post   | 12/29/2010 | 4,650.00     |               |          |
|         | RCP 00695644 | RM 12/29/10 Lockbox | 12/29/2010 | 383.56       |               |          |
|         | RCP 00695763 | RM Cash Proc Post   | 12/30/2010 | 160.00       |               |          |
|         | RCP 00695879 | RM 12/30/10 Lockbox | 12/30/2010 | 10,365.39    |               |          |
|         | RCP 00696017 | RM 12/31/10 Lockbox | 12/31/2010 | 3,456.95     |               |          |
|         |              | Journal Type Total: |            | 167,636.18   | 0.00          |          |
|         |              | Account Total       |            | 207,117.30   | 202,647.66    | 4,469.64 |

|                |           |
|----------------|-----------|
| Ending Balance | 56,643.71 |
|----------------|-----------|

|                          |                     |            |
|--------------------------|---------------------|------------|
| 34-1126.101 Money Market | Beginning Balance   | 326,279.82 |
|                          | Sub Ledger Activity | 27,314.24  |
|                          | Account Total       | 27,314.24  |

|                |            |
|----------------|------------|
| Ending Balance | 353,594.06 |
|----------------|------------|

|                             |                         |                     |
|-----------------------------|-------------------------|---------------------|
| 34-1130 Accounts Receivable | Beginning Balance       | 67,664.72           |
|                             | RCG 00690593 RM Charges | 12/02/2010 240.00   |
|                             | RCG 00691605 RM Charges | 12/07/2010 375.00   |
|                             | RCG 00692196 RM Charges | 12/10/2010 17.53    |
|                             | RCG 00692439 RM Charges | 12/10/2010 782.40   |
|                             | RCG 00692745 RM Charges | 12/13/2010 563.64   |
|                             | RCG 00692787 RM Charges | 12/14/2010 563.64   |
|                             | RCG 00692951 RM Charges | 12/14/2010 55.00    |
|                             | RCG 00693767 RM Charges | 12/20/2010 209.87   |
|                             | RCG 00693895 RM Charges | 12/21/2010 1,389.48 |
|                             | RCG 00693896 RM Charges | 12/21/2010 150.00   |
|                             | RCG 00693897 RM Charges | 12/21/2010 300.00   |
|                             | RCG 00693906 RM Charges | 12/21/2010 150.00   |
|                             | RCG 00693966 RM Charges | 12/21/2010 342.75   |
|                             | RCG 00695088 RM Charges | 12/27/2010 10.00    |
|                             | RCG 00695463 RM Charges | 12/28/2010 150.00   |
|                             | RCG 00695615 RM Charges | 12/29/2010 67.75    |
|                             | RCG 00695867 RM Charges | 12/30/2010 286.58   |
|                             | RCG 00695868 RM Charges | 12/30/2010 648.16   |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account | Type Ref #   | Description         | Date       | Debit Amount | Credit Amount | Balance    |
|---------|--------------|---------------------|------------|--------------|---------------|------------|
|         | RCG 00695967 | RM Charges          | 12/30/2010 | 25.00        |               |            |
|         | RCG 00695973 | RM Charges          | 12/30/2010 | 150.00       |               |            |
|         |              | Journal Type Total: |            | 6,476.80     |               | 0.00       |
|         | RCP 00690472 | RM 12/01/10 Lockbox | 12/01/2010 |              |               | 4,897.84   |
|         | RCP 00690587 | RM Cash Proc Post   | 12/02/2010 |              |               | 1,740.00   |
|         | RCP 00690679 | RM 12/02/10 Lockbox | 12/02/2010 |              |               | 6,959.61   |
|         | RCP 00690823 | RM Cash Proc Post   | 12/03/2010 |              |               | 257.00     |
|         | RCP 00691024 | RM 12/03/10 Lockbox | 12/03/2010 |              |               | 9,726.33   |
|         | RCP 00691104 | Direct Debit        | 12/03/2010 |              |               | 32,120.13  |
|         | RCP 00691451 | RM 12/06/10 Lockbox | 12/06/2010 |              |               | 7,711.11   |
|         | RCP 00691591 | RM Cash Proc Post   | 12/07/2010 |              |               | 405.01     |
|         | RCP 00691674 | RM 12/07/10 Lockbox | 12/07/2010 |              |               | 11,267.82  |
|         | RCP 00691846 | RM Cash Proc Post   | 12/08/2010 |              |               | 150.00     |
|         | RCP 00691973 | RM 12/08/10 Lockbox | 12/08/2010 |              |               | 2,316.24   |
|         | RCP 00692133 | RM 12/09/10 Lockbox | 12/09/2010 |              |               | 252.90     |
|         | RCP 00692302 | trans from 501      | 12/10/2010 |              |               | 37.96      |
|         | RCP 00692307 | RM Cash Proc Post   | 12/10/2010 |              |               | 2,741.25   |
|         | RCP 00692380 | RM 12/10/10 Lockbox | 12/10/2010 |              |               | 4,993.68   |
|         | RCP 00692512 | RM Cash Proc Post   | 12/13/2010 |              |               | 330.79     |
|         | RCP 00692674 | RM 12/13/10 Lockbox | 12/13/2010 |              |               | 9,445.08   |
|         | RCP 00692776 | trans from 501      | 12/14/2010 |              |               | 98.52      |
|         | RCP 00692777 | trans from 501      | 12/14/2010 |              |               | 129.37     |
|         | RCP 00692785 | RM Cash Proc Post   | 12/14/2010 |              |               | 513.83     |
|         | RCP 00692850 | RM 12/14/10 Lockbox | 12/14/2010 |              |               | 6,422.06   |
|         | RCP 00692990 | RM Cash Proc Post   | 12/15/2010 |              |               | 289.48     |
|         | RCP 00693177 | RM 12/15/10 Lockbox | 12/15/2010 |              |               | 4,796.38   |
|         | RCP 00693264 | RM Cash Proc Post   | 12/16/2010 |              |               | 55.00      |
|         | RCP 00693341 | RM 12/16/10 Lockbox | 12/16/2010 |              |               | 5,680.12   |
|         | RCP 00693440 | RM Cash Proc Post   | 12/17/2010 |              |               | 189.87     |
|         | RCP 00693489 | RM 12/17/10 Lockbox | 12/17/2010 |              |               | 3,531.77   |
|         | RCP 00693810 | RM 12/20/10 Lockbox | 12/20/2010 |              |               | 1,595.71   |
|         | RCP 00693978 | RM 12/21/10 Lockbox | 12/21/2010 |              |               | 322.37     |
|         | RCP 00694052 | RM Cash Proc Post   | 12/22/2010 |              |               | 5,188.20   |
|         | RCP 00694785 | RM 12/22/10 Lockbox | 12/22/2010 |              |               | 1,655.14   |
|         | RCP 00695097 | RM 12/24/10 Lockbox | 12/24/2010 |              |               | 654.74     |
|         | RCP 00695159 | RM 12/27/10 Lockbox | 12/27/2010 |              |               | 1,777.00   |
|         | RCP 00695479 | RM 12/28/10 Lockbox | 12/28/2010 |              |               | 328.56     |
|         | RCP 00695644 | RM 12/29/10 Lockbox | 12/29/2010 |              |               | 383.56     |
|         | RCP 00695763 | RM Cash Proc Post   | 12/30/2010 |              |               | 160.00     |
|         | RCP 00695879 | RM 12/30/10 Lockbox | 12/30/2010 |              |               | 328.57     |
|         | RCP 00696017 | RM 12/31/10 Lockbox | 12/31/2010 |              |               | 289.48     |
|         |              | Journal Type Total: |            | 0.00         |               | 129,742.48 |
|         | RCR 00692191 | RM Credits          | 12/10/2010 |              |               | 240.00     |
|         | RCR 00692194 | RM Credits          | 12/10/2010 |              |               | 185.35     |
|         | RCR 00692788 | RM Credits          | 12/14/2010 |              |               | 563.64     |
|         | RCR 00692936 | RM Credits          | 12/14/2010 |              |               | 25.00      |
|         | RCR 00693766 | RM Credits          | 12/20/2010 |              |               | 234.87     |
|         | RCR 00693800 | RM Credits          | 12/20/2010 |              |               | 25.00      |

**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account          | Type Ref #                  | Description                     | Date              | Debit Amount | Credit Amount | Balance       |
|------------------|-----------------------------|---------------------------------|-------------------|--------------|---------------|---------------|
|                  | RCR 00693967                | RM Credits                      | 12/21/2010        |              | 50.00         |               |
|                  | RCR 00695865                | RM Credits                      | 12/30/2010        |              | 623.16        |               |
|                  | RCR 00695866                | RM Credits                      | 12/30/2010        |              | 286.58        |               |
|                  |                             | Journal Type Total:             |                   | 0.00         | 2,233.60      |               |
|                  | RLF 00696478                | RM Charges                      | 12/30/2010        | 350.00       |               |               |
|                  |                             | Journal Type Total:             |                   | 350.00       | 0.00          |               |
|                  | RMC 00689111                | RM Charges                      | 12/01/2010        | 26,764.68    |               |               |
|                  | RMC 00689112                | RM Charges                      | 12/01/2010        | 43,740.72    |               |               |
|                  | RMC 00689113                | RM Charges                      | 12/01/2010        | 27,034.68    |               |               |
|                  | RMC 00689114                | RM Charges                      | 12/01/2010        | 26,979.68    |               |               |
|                  | RMC 00689115                | RM Charges                      | 12/01/2010        | 26,964.68    |               |               |
|                  | RMC 00689739                | RM Credits                      | 12/01/2010        |              | 5,287.40      |               |
|                  | RMC 00689740                | RM Credits                      | 12/01/2010        |              | 0.26          |               |
|                  | RMC 00689741                | RM Credits                      | 12/01/2010        |              | 8,022.86      |               |
|                  | RMC 00689742                | RM Credits                      | 12/01/2010        |              | 894.23        |               |
|                  | RMC 00689743                | RM Credits                      | 12/01/2010        |              | 5,347.02      |               |
|                  | RMC 00689744                | RM Credits                      | 12/01/2010        |              | 4,169.04      |               |
|                  | RMC 00689745                | RM Credits                      | 12/01/2010        |              | 3.51          |               |
|                  | RMC 00689746                | RM Credits                      | 12/01/2010        |              | 4,848.65      |               |
|                  | RMC 00689747                | RM Credits                      | 12/01/2010        |              | 15.00         |               |
|                  | RMC 00696416                | RM Credits                      | 12/30/2010        |              | 1,389.48      |               |
|                  | RMC 00696417                | RM Credits                      | 12/30/2010        |              | 270.00        |               |
|                  | RMC 00696418                | RM Credits                      | 12/30/2010        |              | 759.06        |               |
|                  | RMC 00696419                | RM Credits                      | 12/30/2010        |              | 523.40        |               |
|                  |                             | Journal Type Total:             |                   | 151,484.44   | 31,529.91     |               |
|                  |                             | Account Total                   |                   | 158,311.24   | 163,505.99    | -5,194.75     |
|                  |                             | Ending Balance                  |                   |              |               | 62,469.97     |
| 34-1135          | Allow For Doubtful Accounts |                                 | Beginning Balance |              |               | -29,000.00    |
|                  |                             |                                 | Ending Balance    |              |               | -29,000.00    |
| 34-1141          | Prepaid Insurance           |                                 | Beginning Balance |              |               | 25,398.15     |
|                  |                             |                                 | Ending Balance    |              |               | 25,398.15     |
| 34-1191          | Transfer to Reserves        |                                 | Beginning Balance |              |               | -989,526.00   |
| MO RESERVE       | AVC 00474710                | DANA POINT CONDO ASS 12/01/2010 | 20,184.00         |              |               |               |
|                  |                             | Journal Type Total:             | 20,184.00         |              | 0.00          |               |
| Reserve Transfer | JE 00016929                 | December 2010 J/E 12/13/2010    |                   |              | 25,892.76     |               |
| reclass ck#22424 | JE 1210101d                 | Dec 10 je 12/31/2010            |                   |              | 40,368.00     |               |
|                  |                             | Journal Type Total:             | 0.00              |              | 66,260.76     |               |
|                  |                             | Account Total                   | 20,184.00         |              | 66,260.76     | -46,076.76    |
|                  |                             | Ending Balance                  |                   |              |               | -1,035,602.76 |
| 34-2110          | Accounts Payable            |                                 | Beginning Balance |              |               | -126,038.33   |

**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account              | Type Ref # | Description                  | Date       | Debit Amount | Credit Amount | Balance |
|----------------------|------------|------------------------------|------------|--------------|---------------|---------|
| 847 R06-2927 858 9   | ACK DA     | -022398 AT&T                 | 12/02/2010 | 993.92       |               |         |
| OCT                  | ACK DA     | -022399 COMMON INTEREST DATA | 12/02/2010 | 60.20        |               |         |
| CERT                 | ACK DA     | -022400 ILLINOIS OFFICE OF T | 12/02/2010 | 70.00        |               |         |
| MEETING MINUTES      | ACK DA     | -022401 KUHNLE, SUSAN        | 12/02/2010 | 100.00       |               |         |
| NOV                  | ACK DA     | -022402 PROPERTY SPECIALISTS | 12/02/2010 | 72.45        |               |         |
| MO MGMT FEE          | ACK DA     | -022402 PROPERTY SPECIALISTS | 12/02/2010 | 11,845.00    |               |         |
| SEE ATTACHED         | ACK DA     | -022403 VILLAGE OF ARLINGTON | 12/02/2010 | 18,254.06    |               |         |
| OCT-DEC PHONE REIMB  | ACK DA     | -022404 Janice Costa         | 12/07/2010 | 105.00       |               |         |
| OCT-DEC PHONE/GAS    | ACK DA     | -022405 JUAN MEDINA          | 12/07/2010 | 75.00        |               |         |
| OCT-DEC PHONE/GAS    | ACK DA     | -022405 JUAN MEDINA          | 12/07/2010 | 62.50        |               |         |
| OCT-DEC PHONE/GAS    | ACK DA     | -022406 STEVEN MULVEY        | 12/07/2010 | 62.50        |               |         |
| OCT-DEC PHONE/GAS    | ACK DA     | -022406 STEVEN MULVEY        | 12/07/2010 | 75.00        |               |         |
| 12/10/10 PYRLL REIMB | ACK DA     | -022407 PAYROLL ACCOUNT      | 12/08/2010 |              |               | 268.59  |
| 12/10/10 PYRLL REIMB | ACK DA     | -022407 PAYROLL ACCOUNT      | 12/08/2010 | 5,198.76     |               |         |
| 12/10/10 PYRLL REIMB | ACK DA     | -022407 PAYROLL ACCOUNT      | 12/08/2010 |              |               | 899.57  |
| 8771 10 072 0376514  | ACK DA     | -022408 COMCAST CABLE        | 12/09/2010 | 99.95        |               |         |
| #9510H6068           | ACK DA     | -022409 THE TRAVELERS        | 12/09/2010 | 8,213.67     |               |         |
| 50-1030-315B-2       | ACK DA     | -022410 501 Dana Point       | 12/10/2010 | 782.40       |               |         |
| MISC STRUCTURAL WORK | ACK DA     | -022411 BERGLUND CONSTRUCTIO | 12/14/2010 | 25,892.76    |               |         |
| BALL VALVE           | ACK DA     | -022412 ADDISON BUILDING CO. | 12/14/2010 | 85.92        |               |         |
| 12/1-2/28            | ACK DA     | -022413 ADT SECURITY SYSTEMS | 12/14/2010 | 117.00       |               |         |
| 12/1-2/28            | ACK DA     | -022413 ADT SECURITY SYSTEMS | 12/14/2010 | 117.00       |               |         |
| NOV                  | ACK DA     | -022414 AEREX PEST CONTROL   | 12/14/2010 | 136.00       |               |         |
| REPAIR               | ACK DA     | -022415 Alpha Prime Construc | 12/14/2010 | 58.34        |               |         |
|                      | ACK DA     | -022416 ANDERSON LOCK CO., I | 12/14/2010 | 281.73       |               |         |
| REFUND OF OVER-PYMT  | ACK DA     | -022417 JAMES ANDERSON       | 12/14/2010 | 17.53        |               |         |
| DEC. LAWN 8 OF 8     | ACK DA     | -022418 THE BRICKMAN GROUP,  | 12/14/2010 | 8,100.00     |               |         |
| DEC SNOW             | ACK DA     | -022419 BUILDING MAINTENANC  | 12/14/2010 | 5,148.00     |               |         |
|                      | ACK DA     | -022420 CANON FINANCIAL SVCS | 12/14/2010 | 353.35       |               |         |
| DEC                  | ACK DA     | -022421 CANNON FINANCIAL SER | 12/14/2010 | 70.00        |               |         |
|                      | ACK DA     | -022422 CERTIFIED LABORATORI | 12/14/2010 | 234.30       |               |         |
| 50-1050-110B-7       | ACK DA     | -022423 501 Dana Point       | 12/14/2010 | 611.47       |               |         |
| 50-1040-105A-3       | ACK DA     | -022423 501 Dana Point       | 12/14/2010 | 87.17        |               |         |
| 50-1030-114B-5       | ACK DA     | -022423 501 Dana Point       | 12/14/2010 | 563.64       |               |         |
| MO RESERVE           | ACK DA     | -022424 DANA POINT CONDO ASS | 12/14/2010 | 20,184.00    |               |         |
| MO RESERVE           | ACK DA     | -022424 DANA POINT CONDO ASS | 12/14/2010 | 20,184.00    |               |         |
| SUPPLIES             | ACK DA     | -022425 FRANZ DISCOUNT OFC P | 12/14/2010 | 183.22       |               |         |
| FLOW SWITCH          | ACK DA     | -022426 HD SUPPLY FACILITIES | 12/14/2010 | 219.28       |               |         |
| DEC                  | ACK DA     | -022427 JANI-KING OF ILL, IN | 12/14/2010 | 8,175.00     |               |         |
| MAINT & SUPP         | ACK DA     | -022428 KC FITNESS SERV., IN | 12/14/2010 | 452.10       |               |         |
| HORTOPANU            | ACK DA     | -022429 KOVITZ SHIFRIN & WAI | 12/14/2010 | 61.50        |               |         |
| Sebastian, Patty     | ACK DA     | -022429 KOVITZ SHIFRIN & WAI | 12/14/2010 | 185.00       |               |         |
| ENH. RET.            | ACK DA     | -022429 KOVITZ SHIFRIN & WAI | 12/14/2010 | 275.00       |               |         |
| Reid, Daniel         | ACK DA     | -022429 KOVITZ SHIFRIN & WAI | 12/14/2010 | 240.00       |               |         |
|                      | ACK DA     | -022430 MEDALLION HEALTHY HO | 12/14/2010 | 180.00       |               |         |
| SUPPLIES             | ACK DA     | -022430 MEDALLION HEALTHY HO | 12/14/2010 | 600.00       |               |         |
| 1515                 | ACK DA     | -022430 MEDALLION HEALTHY HO | 12/14/2010 | 2,375.00     |               |         |
|                      | ACK DA     | -022431 NERADT HARDWARE CORP | 12/14/2010 | 24.48        |               |         |

For All Accounts

| Account              | Type         | Ref #   | Description          | Date       | Debit Amount | Credit Amount | Balance   |
|----------------------|--------------|---------|----------------------|------------|--------------|---------------|-----------|
|                      | ACK DA       | -022431 | NERADT HARDWARE CORP | 12/14/2010 | 165.65       |               |           |
| Print/Post/Ext Serv  | ACK DA       | -022432 | PROPERTY SPECIALISTS | 12/14/2010 | 13.95        |               |           |
| Print/Post/Ext Serv  | ACK DA       | -022432 | PROPERTY SPECIALISTS | 12/14/2010 | 215.25       |               |           |
| Print/Post/Ext Serv  | ACK DA       | -022432 | PROPERTY SPECIALISTS | 12/14/2010 | 60.00        |               |           |
| PAYROLL CHARGE       | ACK DA       | -022432 | PROPERTY SPECIALISTS | 12/14/2010 | 45.00        |               |           |
| DEC HLTH/DNTL/LIFE   | ACK DA       | -022432 | PROPERTY SPECIALISTS | 12/14/2010 | 1,706.08     |               |           |
| 12/1-2/28            | ACK DA       | -022433 | SENTRY SECURITY INC  | 12/14/2010 | 123.00       |               |           |
| DEC.                 | ACK DA       | -022433 | SENTRY SECURITY INC  | 12/14/2010 | 2,952.00     |               |           |
| LETTERING            | ACK DA       | -022434 | SIGN CENTRAL         | 12/14/2010 | 133.75       |               |           |
| PLUMBING             | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 182.58       |               |           |
| 1405 PLUMBING        | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 39.84        |               |           |
| GASKET               | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 34.15        |               |           |
| BOILER               | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 94.48        |               |           |
| SUPPLIES             | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 63.32        |               |           |
| SUPPLIES             | ACK DA       | -022435 | STANDARD PIPE & SUPP | 12/14/2010 | 178.26       |               |           |
| SUPPLIES             | ACK DA       | -022436 | STEVENS CHEMICAL COM | 12/14/2010 | 457.69       |               |           |
| 4TH & 5TH FALSE ALA. | ACK DA       | -022437 | VILLAGE OF ARLINGTON | 12/14/2010 | 750.00       |               |           |
| 152-8112295-2008-5   | ACK DA       | -022438 | WASTE MANAGEMENT     | 12/14/2010 | 3,269.06     |               |           |
| REFUND OF OVER-PYMT  | ACK DA       | -022439 | ROBERT WILLIAMS      | 12/14/2010 | 370.83       |               |           |
| SALT                 | ACK DA       | -022440 | WORRY FREE SALT      | 12/14/2010 | 1,026.14     |               |           |
| #2912013008          | ACK DA       | -022441 | COMED                | 12/16/2010 | 1,501.94     |               |           |
| 9900 679388 1        | ACK DA       | -022442 | LOWE'S               | 12/16/2010 | 27.40        |               |           |
| 9900 679388 1        | ACK DA       | -022442 | LOWE'S               | 12/16/2010 | 60.49        |               |           |
| 9900 679388 1        | ACK DA       | -022442 | LOWE'S               | 12/16/2010 | 755.38       |               |           |
| PAYROLL CHARGE       | ACK DA       | -022443 | PROPERTY SPECIALISTS | 12/16/2010 | 45.00        |               |           |
| REFUND OF OVER-PYMT  | ACK DA       | -022444 | JANET ANDERSON       | 12/21/2010 | 17.53        |               |           |
| ROOFTOP A/C UNIT     | ACK DA       | -022445 | CONTROLLED SYSTEMS C | 12/22/2010 | 13,200.00    |               |           |
| 12/23/10 PYRLL REIMB | ACK DA       | -022446 | PAYROLL ACCOUNT      | 12/22/2010 |              |               | 1,010.46  |
| 12/23/10 PYRLL REIMB | ACK DA       | -022446 | PAYROLL ACCOUNT      | 12/22/2010 | 6,221.13     |               |           |
| 12/23/10 PYRLL REIMB | ACK DA       | -022446 | PAYROLL ACCOUNT      | 12/22/2010 |              |               | 268.59    |
| 1010-3589-0000       | ACK DA       | -022447 | CALL ONE             | 12/27/2010 | 967.23       |               |           |
| REIMB. PETTY CASH    | ACK DA       | -022448 | JANICE COSTA         | 12/27/2010 | 65.00        |               |           |
| REIMB. PETTY CASH    | ACK DA       | -022448 | JANICE COSTA         | 12/27/2010 | 34.00        |               |           |
| REIMB. PETTY CASH    | ACK DA       | -022448 | JANICE COSTA         | 12/27/2010 | 61.35        |               |           |
| REIMB. STAFF LUNCH   | ACK DA       | -022449 | Janice Costa         | 12/30/2010 | 316.90       |               |           |
| IL-501 12/31/10      | ACK DA       | -022450 | ILLINOIS DEPT OF REV | 12/30/2010 | 284.94       |               |           |
|                      |              |         | Journal Type Total:  |            | 176,722.52   |               | 2,447.21  |
|                      | ACR 00011109 |         | 501 Dana Point       | 12/10/2010 | 185.35       |               |           |
|                      | ACR 00011119 |         | Superior Surface Sol | 12/14/2010 | 2,375.00     |               |           |
|                      | ACR 00011148 |         | JAMES ANDERSON       | 12/21/2010 | 17.53        |               |           |
|                      |              |         | Journal Type Total:  |            | 2,577.88     |               | 0.00      |
| MO MGMT FEE          | AVC 00474510 |         | PROPERTY SPECIALISTS | 12/01/2010 |              |               | 11,845.00 |
| MO RESERVE           | AVC 00474710 |         | DANA POINT CONDO ASS | 12/01/2010 |              |               | 20,184.00 |
| 152-8112295-2008-5   | AVC 00474866 |         | WASTE MANAGEMENT     | 12/01/2010 |              |               | 3,269.06  |
| 12/1-2/28            | AVC 00474875 |         | SENTRY SECURITY INC  | 12/01/2010 |              |               | 123.00    |
| 12/1-2/28            | AVC 00474891 |         | ADT SECURITY SYSTEMS | 12/01/2010 |              |               | 117.00    |
| 12/1-2/28            | AVC 00474892 |         | ADT SECURITY SYSTEMS | 12/01/2010 |              |               | 117.00    |
|                      | AVC 00474982 |         | ANDERSON LOCK CO., I | 12/02/2010 |              |               | 281.73    |

For All Accounts

| Account              | Type Ref #   | Description          | Date       | Debit Amount | Credit Amount | Balance   |
|----------------------|--------------|----------------------|------------|--------------|---------------|-----------|
| GASKET               | AVC 00474983 | STANDARD PIPE & SUPP | 12/02/2010 |              |               | 34.15     |
| FLOW SWITCH          | AVC 00474984 | HD SUPPLY FACILITIES | 12/02/2010 |              |               | 219.28    |
| Print/Post/Ext Serv  | AVC 00475150 | PROPERTY SPECIALISTS | 12/03/2010 |              |               | 60.00     |
| Print/Post/Ext Serv  | AVC 00475150 | PROPERTY SPECIALISTS | 12/03/2010 |              |               | 215.25    |
| Print/Post/Ext Serv  | AVC 00475150 | PROPERTY SPECIALISTS | 12/03/2010 |              |               | 13.95     |
| OCT-DEC PHONE/GAS    | AVC 00475570 | JUAN MEDINA          | 12/07/2010 |              |               | 62.50     |
| OCT-DEC PHONE/GAS    | AVC 00475570 | JUAN MEDINA          | 12/07/2010 |              |               | 75.00     |
| OCT-DEC PHONE/GAS    | AVC 00475571 | STEVEN MULVEY        | 12/07/2010 |              |               | 62.50     |
| OCT-DEC PHONE/GAS    | AVC 00475571 | STEVEN MULVEY        | 12/07/2010 |              |               | 75.00     |
| OCT-DEC PHONE REIMB  | AVC 00475572 | Janice Costa         | 12/07/2010 |              |               | 105.00    |
| REPAIR               | AVC 00475681 | Alpha Prime Construc | 12/07/2010 |              |               | 58.34     |
| DEC. LAWN 8 OF 8     | AVC 00475682 | THE BRICKMAN GROUP,  | 12/07/2010 |              |               | 8,100.00  |
| DEC SNOW             | AVC 00475683 | BUILDING MAINTENANC  | 12/07/2010 |              |               | 5,148.00  |
| SUPPLIES             | AVC 00475684 | STEVENS CHEMICAL COM | 12/07/2010 |              |               | 457.69    |
| BOILER               | AVC 00475685 | STANDARD PIPE & SUPP | 12/07/2010 |              |               | 94.48     |
| SUPPLIES             | AVC 00475686 | STANDARD PIPE & SUPP | 12/07/2010 |              |               | 63.32     |
| SUPPLIES             | AVC 00475687 | STANDARD PIPE & SUPP | 12/07/2010 |              |               | 178.26    |
| PAYROLL CHARGE       | AVC 00475755 | PROPERTY SPECIALISTS | 12/08/2010 |              |               | 45.00     |
| Sebastian, Patty     | AVC 00475803 | KOVITZ SHIFRIN & WAI | 12/08/2010 |              |               | 185.00    |
| 12/10/10 PYRLL REIMB | AVC 00475819 | PAYOUT ACCOUNT       | 12/08/2010 |              |               | 5,198.76  |
| 12/10/10 PYRLL REIMB | AVC 00475819 | PAYOUT ACCOUNT       | 12/08/2010 | 268.59       |               |           |
| 12/10/10 PYRLL REIMB | AVC 00475819 | PAYOUT ACCOUNT       | 12/08/2010 | 899.57       |               |           |
| Reid, Daniel         | AVC 00475883 | KOVITZ SHIFRIN & WAI | 12/08/2010 |              |               | 240.00    |
| SUPPLIES             | AVC 00475964 | FRANZ DISCOUNT OFC P | 12/08/2010 |              |               | 183.22    |
| MAINT & SUPP         | AVC 00475966 | KC FITNESS SERV., IN | 12/08/2010 |              |               | 452.10    |
|                      | AVC 00475969 | MEDALLION HEALTHY HO | 12/08/2010 |              |               | 180.00    |
| SUPPLIES             | AVC 00475976 | MEDALLION HEALTHY HO | 12/08/2010 |              |               | 600.00    |
| DEC.                 | AVC 00475980 | SENTRY SECURITY INC  | 12/08/2010 |              |               | 2,952.00  |
| #9510H6068           | AVC 00476118 | THE TRAVELERS        | 12/09/2010 |              |               | 8,213.67  |
| 8771 10 072 0376514  | AVC 00476119 | COMCAST CABLE        | 12/09/2010 |              |               | 99.95     |
| REFUND OF OVER-PYMT  | AVC 00476120 | ROBERT WILLIAMS      | 12/09/2010 |              |               | 370.83    |
| 50-1030-315B-2       | AVC 00476358 | 501 Dana Point       | 12/10/2010 |              |               | 782.40    |
| DEC HLTH/DNTL/LIFE   | AVC 00476433 | PROPERTY SPECIALISTS | 12/13/2010 |              |               | 1,706.08  |
| REFUND OF OVER-PYMT  | AVC 00476552 | JAMES ANDERSON       | 12/13/2010 |              |               | 17.53     |
| BALL VALVE           | AVC 00476560 | ADDISON BUILDING CO. | 12/13/2010 |              |               | 85.92     |
| 4TH & 5TH FALSE ALA. | AVC 00476562 | VILLAGE OF ARLINGTON | 12/13/2010 |              |               | 750.00    |
| DEC                  | AVC 00476563 | CANNON FINANCIAL SER | 12/13/2010 |              |               | 70.00     |
|                      | AVC 00476565 | NERADT HARDWARE CORP | 12/13/2010 |              |               | 165.65    |
|                      | AVC 00476565 | NERADT HARDWARE CORP | 12/13/2010 |              |               | 24.48     |
| DEC                  | AVC 00476566 | JANI-KING OF ILL, IN | 12/13/2010 |              |               | 8,175.00  |
| LETTERING            | AVC 00476567 | SIGN CENTRAL         | 12/13/2010 |              |               | 133.75    |
| 50-1030-114B-5       | AVC 00476710 | 501 Dana Point       | 12/13/2010 |              |               | 563.64    |
| MISC STRUCTURAL WORK | AVC 00476717 | BERGLUND CONSTRUCTIO | 12/14/2010 |              |               | 25,892.76 |
| 1515                 | AVC 00476763 | MEDALLION HEALTHY HO | 12/14/2010 |              |               | 2,375.00  |
| 9900 679388 1        | AVC 00477093 | LOWE'S               | 12/15/2010 |              |               | 755.38    |
| 9900 679388 1        | AVC 00477093 | LOWE'S               | 12/15/2010 |              |               | 60.49     |
| 9900 679388 1        | AVC 00477093 | LOWE'S               | 12/15/2010 |              |               | 27.40     |
| #2912013008          | AVC 00477099 | COMED                | 12/15/2010 |              |               | 1,501.94  |

0101 DANA POINT

For Dates 12/01/2010 To 12/31/2010

For All Accounts

| Account              | Type Ref #   | Description          | Date       | Debit Amount | Credit Amount | Balance |
|----------------------|--------------|----------------------|------------|--------------|---------------|---------|
| PAYROLL CHARGE       | AVC 00477118 | PROPERTY SPECIALISTS | 12/15/2010 |              | 45.00         |         |
| ROOF REPAIRS         | AVC 00477239 | PETERSON ROOFING, IN | 12/16/2010 |              | 917.50        |         |
| DRAIN RING           | AVC 00477241 | PETERSON ROOFING, IN | 12/16/2010 |              | 440.00        |         |
| DEC                  | AVC 00477871 | AEREX PEST CONTROL   | 12/21/2010 |              | 136.00        |         |
| SNOW 12/4-12/6       | AVC 00477874 | BUILDING MAINTENANC  | 12/21/2010 |              | 2,465.00      |         |
| CONTRACT CHARGE      | AVC 00477879 | CANON FINANCIAL SVCS | 12/21/2010 |              | 742.04        |         |
| MOW PAPER            | AVC 00477880 | FRANZ DISCOUNT OFC P | 12/21/2010 |              | 30.36         |         |
|                      | AVC 00477882 | HOME DEPOT CREDIT SE | 12/21/2010 |              | 339.97        |         |
| LIGHT BULBS          | AVC 00477884 | INDUSTRIAL ELECTRIC  | 12/21/2010 |              | 1,492.38      |         |
|                      | AVC 00477885 | Integrys Energy Serv | 12/21/2010 |              | 7,533.69      |         |
| ENHANCED RETAINER    | AVC 00477888 | KOVITZ SHIFRIN & WAI | 12/21/2010 |              | 275.00        |         |
| SPECIAL ASSESSMENT   | AVC 00477889 | PROPERTY SPECIALISTS | 12/21/2010 |              | 72.45         |         |
| ORGANICS/FERTILIZER  | AVC 00477890 | THE CARE OF TREES    | 12/21/2010 |              | 2,665.00      |         |
| REFUND OF OVER-PYMT  | AVC 00477903 | JANET ANDERSON       | 12/21/2010 |              | 17.53         |         |
| HORTOPANU            | AVC 00478196 | KOVITZ SHIFRIN & WAI | 12/22/2010 |              | 61.50         |         |
| SEBASTIAN            | AVC 00478197 | KOVITZ SHIFRIN & WAI | 12/22/2010 |              | 235.00        |         |
| WNUK                 | AVC 00478198 | KOVITZ SHIFRIN & WAI | 12/22/2010 |              | 46.25         |         |
| ROOFTOP A/C UNIT     | AVC 00478202 | CONTROLLED SYSTEMS C | 12/22/2010 |              | 13,200.00     |         |
| 12/23/10 PYRLL REIMB | AVC 00478269 | PAYROLL ACCOUNT      | 12/22/2010 |              | 6,221.13      |         |
| 12/23/10 PYRLL REIMB | AVC 00478269 | PAYROLL ACCOUNT      | 12/22/2010 | 268.59       |               |         |
| 12/23/10 PYRLL REIMB | AVC 00478269 | PAYROLL ACCOUNT      | 12/22/2010 | 1,010.46     |               |         |
| NOV                  | AVC 00478295 | COMMON INTEREST DATA | 12/22/2010 |              | 67.20         |         |
| 501010-412B-4 & 5    | AVC 00478567 | 501 Dana Point       | 12/27/2010 |              | 1,483.35      |         |
| REIMB. PETTY CASH    | AVC 00478568 | JANICE COSTA         | 12/27/2010 |              | 65.00         |         |
| REIMB. PETTY CASH    | AVC 00478568 | JANICE COSTA         | 12/27/2010 |              | 61.35         |         |
| REIMB. PETTY CASH    | AVC 00478568 | JANICE COSTA         | 12/27/2010 |              | 34.00         |         |
| 1010-3589-0000       | AVC 00478569 | CALL ONE             | 12/27/2010 |              | 967.23        |         |
| NEW BREAK-AWAY CAPS  | AVC 00478699 | COMPLETE PUMP SER.,  | 12/27/2010 |              | 191.20        |         |
| CF7DS/841 SYLVANIA   | AVC 00478700 | INDUSTRIAL ELECTRIC  | 12/27/2010 |              | 112.95        |         |
| TILE/GROUT CLEANING  | AVC 00478701 | MEDALLION HEALTHY HO | 12/27/2010 |              | 2,375.00      |         |
| TILE/GROUT CLEANING  | AVC 00478702 | MEDALLION HEALTHY HO | 12/27/2010 |              | 2,375.00      |         |
| 2X1 BRASS TEE        | AVC 00478703 | STANDARD PIPE & SUPP | 12/27/2010 |              | 47.24         |         |
| LABOR/INSPECT        | AVC 00478704 | CORPORATE NATIONAL C | 12/27/2010 |              | 99.00         |         |
| LABOR/INSPECT        | AVC 00478705 | CORPORATE NATIONAL C | 12/27/2010 |              | 99.00         |         |
| LABOR/AMPLIFIER      | AVC 00478706 | CORPORATE NATIONAL C | 12/27/2010 |              | 542.65        |         |
| LABOR/2 CAMERAS      | AVC 00478707 | CORPORATE NATIONAL C | 12/27/2010 |              | 868.25        |         |
| LABOR/MATERIALS      | AVC 00478708 | CORPORATE NATIONAL C | 12/27/2010 |              | 352.83        |         |
| LABOR/MODULATOR      | AVC 00478709 | CORPORATE NATIONAL C | 12/27/2010 |              | 340.44        |         |
|                      | AVC 00478847 | NORTHWEST ELECTRICAL | 12/28/2010 |              | 43.84         |         |
|                      | AVC 00478855 | HENRICHSEN'S FIRE &  | 12/28/2010 |              | 2,095.52      |         |
| REIMB. STAFF LUNCH   | AVC 00478989 | Janice Costa         | 12/29/2010 |              | 316.90        |         |
| EMP PR               | AVC 00479118 | PROPERTY SPECIALISTS | 12/30/2010 |              | 90.00         |         |
| IL-501 12/31/10      | AVC 00479131 | ILLINOIS DEPT OF REV | 12/30/2010 |              | 284.94        |         |
|                      | AVC 00479249 | ADDISON BUILDING CO. | 12/31/2010 |              | 158.17        |         |
|                      | AVC 00479249 | ADDISON BUILDING CO. | 12/31/2010 |              | 80.97         |         |
|                      | AVC 00479250 | Alpha Prime Construc | 12/31/2010 |              | 382.38        |         |
| CREDIT               | AVC 00479251 | Alpha Prime Construc | 12/31/2010 | 58.34        |               |         |
| 12/31                | AVC 00479252 | THE BRICKMAN GROUP,  | 12/31/2010 |              | 445.00        |         |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account              | Type Ref #     | Description          | Date       | Debit Amount | Credit Amount | Balance |
|----------------------|----------------|----------------------|------------|--------------|---------------|---------|
| 12/9 SNOW EVENT      | AVC 00479253   | BUILDING MAINTENANC  | 12/31/2010 |              | 250.00        |         |
| 12/13 PLOW & SALT    | AVC 00479254   | BUILDING MAINTENANC  | 12/31/2010 |              | 1,125.00      |         |
| 12/13 PLOW & SALT    | AVC 00479254   | BUILDING MAINTENANC  | 12/31/2010 |              | 2,465.00      |         |
| STOCK&INSTALL        | AVC 00479255   | STANDARD PIPE & SUPP | 12/31/2010 |              | 456.97        |         |
| PREP FOR NEW FLOOR   | AVC 00479256   | STANDARD PIPE & SUPP | 12/31/2010 |              | 584.25        |         |
| PREP FOR NEW FLOORS  | AVC 00479257   | STANDARD PIPE & SUPP | 12/31/2010 |              | 78.33         |         |
| BLOWER/DRAFT INDUCER | AVC 00479327   | GRAINGER             | 12/31/2010 |              | 786.69        |         |
| CARPET CLEANING      | AVC 00479328   | MEDALLION HEALTHY HO | 12/31/2010 |              | 8,110.00      |         |
| 847 R06-2927 858 9   | AVC 00479374   | AT&T                 | 12/31/2010 |              | 979.90        |         |
| RUIZ/RODRIGUEZ       | AVC 00479844   | KOVITZ SHIFRIN & WAI | 12/31/2010 |              | 67.75         |         |
| REIMB-MAINT PARTS    | AVC 00479883   | JUAN MEDINA          | 12/31/2010 |              | 76.63         |         |
| OVERAGE 9/30-12/30   | AVC 00479917   | CANNON FINANCIAL SER | 12/31/2010 |              | 248.03        |         |
| SALT 12/20-22        | AVC 00479944   | BUILDING MAINTENANC  | 12/31/2010 |              | 1,250.00      |         |
|                      |                | Journal Type Total:  |            | 2,505.55     | 180,161.22    |         |
| REFUND OF OVER-PYMT  | AVD DA -022417 | VOID CHECK DA 22417  | 12/21/2010 |              | 17.53         |         |
|                      |                | Journal Type Total:  |            | 0.00         | 17.53         |         |
|                      |                | Account Total        |            | 181,805.95   | 182,625.96    | -820.01 |

Ending Balance -126,858.34

|         |                                   |                   |  |
|---------|-----------------------------------|-------------------|--|
| 34-2120 | Withheld Payroll Taxes            | Beginning Balance | 0.00                                   |
|         | 12/10/10 PYRLL REIMB AVC 00475819 | PAYROLL ACCOUNT   | 12/08/2010 899.57                      |
|         | 12/23/10 PYRLL REIMB AVC 00478269 | PAYROLL ACCOUNT   | 12/22/2010 1,010.46                    |
|         | IL-501 12/31/10                   | AVC 00479131      | ILLINOIS DEPT OF REV 12/30/2010 284.94 |
|         |                                   |                   | Journal Type Total: 284.94 1,910.03    |
|         | JE 00016937                       | FEDERAL P/R TAXES | 12/14/2010 765.51                      |
|         | JE 00017052                       | FEDERAL P/R TAXES | 12/27/2010 859.58                      |
|         |                                   |                   | Journal Type Total: 1,625.09 0.00      |
|         |                                   | Account Total     | 1,910.03 1,910.03 0.00                 |

Ending Balance 0.00

|         |                 |                   |  |
|---------|-----------------|-------------------|--|
| 34-2136 | Deferred Income | Beginning Balance | -3,629.02                                    |
|         |                 | Ending Balance    | <span style="float: right;">-3,629.02</span> |

|         |                  |                   |  |
|---------|------------------|-------------------|--|
| 34-2190 | Security Deposit | Beginning Balance | -6,168.00                                    |
|         |                  | Ending Balance    | <span style="float: right;">-6,168.00</span> |

|                     |                  |                     |                   |
|---------------------|------------------|---------------------|-------------------|
| 34-2191             | Special Clearing | Beginning Balance   | 0.00              |
|                     | ACR 00011109     | 501 Dana Point      | 12/10/2010 185.35 |
|                     | ACR 00011148     | JAMES ANDERSON      | 12/21/2010 17.53  |
|                     |                  | Journal Type Total: | 0.00 202.88       |
| REFUND OF OVER-PYMT | AVC 00476120     | ROBERT WILLIAMS     | 12/09/2010 370.83 |
| 50-1030-315B-2      | AVC 00476358     | 501 Dana Point      | 12/10/2010 782.40 |
| REFUND OF OVER-PYMT | AVC 00476552     | JAMES ANDERSON      | 12/13/2010 17.53  |
| 50-1030-114B-5      | AVC 00476710     | 501 Dana Point      | 12/13/2010 563.64 |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account                               | Type Ref #                | Description                   | Date                  | Debit Amount   | Credit Amount | Balance    |
|---------------------------------------|---------------------------|-------------------------------|-----------------------|----------------|---------------|------------|
| REFUND OF OVER-PYMT 501010-412B-4 & 5 | AVC 00477903 AVC 00478567 | JANET ANDERSON 501 Dana Point | 12/21/2010 12/27/2010 | 17.53 1,483.35 | 3,235.28      | 0.00       |
| trans from 501 to ho JE               | 00016884                  | dec 10 je                     | 12/07/2010            |                |               | 370.83     |
|                                       |                           | Journal Type Total:           |                       | 0.00           |               | 370.83     |
|                                       | RCG 00692196              | RM Charges                    | 12/10/2010            |                |               | 17.53      |
|                                       | RCG 00692439              | RM Charges                    | 12/10/2010            |                |               | 782.40     |
|                                       | RCG 00692745              | RM Charges                    | 12/13/2010            |                |               | 563.64     |
|                                       | RCG 00692787              | RM Charges                    | 12/14/2010            |                |               | 563.64     |
|                                       |                           | Journal Type Total:           |                       | 0.00           |               | 1,927.21   |
|                                       | RCP 00694052              | RM Cash Proc Post             | 12/22/2010            |                |               | 1,483.35   |
|                                       |                           | Journal Type Total:           |                       | 0.00           |               | 1,483.35   |
|                                       | RCR 00692194              | RM Credits                    | 12/10/2010            | 185.35         |               |            |
|                                       | RCR 00692788              | RM Credits                    | 12/14/2010            | 563.64         |               |            |
|                                       |                           | Journal Type Total:           |                       | 748.99         |               | 0.00       |
|                                       |                           | Account Total                 |                       | 3,984.27       |               | 3,984.27   |
|                                       |                           |                               |                       |                |               | 0.00       |
| 34-2202                               | Key Deposits              | Beginning Balance             |                       |                |               | -10,369.00 |
|                                       |                           | Ending Balance                |                       |                |               | -10,369.00 |
| 34-2208                               | Adjust Clearing Acct      | Beginning Balance             |                       |                |               | 638,033.38 |
|                                       |                           | Ending Balance                |                       |                |               | 638,033.38 |
| 34-2210                               | Prepaid Income            | Beginning Balance             |                       |                |               | -42,671.21 |
|                                       | RCP 00690472              | RM 12/01/10 Lockbox           | 12/01/2010            | 544.22         |               |            |
|                                       | RCP 00690587              | RM Cash Proc Post             | 12/02/2010            | 293.64         |               |            |
|                                       | RCP 00690679              | RM 12/02/10 Lockbox           | 12/02/2010            | 756.29         |               |            |
|                                       | RCP 00691024              | RM 12/03/10 Lockbox           | 12/03/2010            | 673.21         |               |            |
|                                       | RCP 00691104              | Direct Debit                  | 12/03/2010            | 2,720.69       |               |            |
|                                       | RCP 00691451              | RM 12/06/10 Lockbox           | 12/06/2010            | 709.69         |               |            |
|                                       | RCP 00691591              | RM Cash Proc Post             | 12/07/2010            | 0.27           |               |            |
|                                       | RCP 00691674              | RM 12/07/10 Lockbox           | 12/07/2010            | 696.46         |               |            |
|                                       | RCP 00691846              | RM Cash Proc Post             | 12/08/2010            | 25.00          |               |            |
|                                       | RCP 00691973              | RM 12/08/10 Lockbox           | 12/08/2010            | 172.37         |               |            |
|                                       | RCP 00692307              | RM Cash Proc Post             | 12/10/2010            | 465.42         |               |            |
|                                       | RCP 00692380              | RM 12/10/10 Lockbox           | 12/10/2010            | 598.02         |               |            |
|                                       | RCP 00692512              | RM Cash Proc Post             | 12/13/2010            | 456.26         |               |            |
|                                       | RCP 00692674              | RM 12/13/10 Lockbox           | 12/13/2010            | 1,093.65       |               |            |
|                                       | RCP 00692785              | RM Cash Proc Post             | 12/14/2010            | 328.56         |               |            |
|                                       | RCP 00692850              | RM 12/14/10 Lockbox           | 12/14/2010            | 362.13         |               |            |
|                                       | RCP 00693177              | RM 12/15/10 Lockbox           | 12/15/2010            | 306.38         |               |            |
|                                       | RCP 00693341              | RM 12/16/10 Lockbox           | 12/16/2010            | 1,096.89       |               |            |
|                                       | RCP 00693422              | trans from 501                | 12/17/2010            | 62.20          |               |            |
|                                       | RCP 00693440              | RM Cash Proc Post             | 12/17/2010            | 22.90          |               |            |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account    | Type Ref #           | Description         | Date                | Debit Amount | Credit Amount | Balance     |
|------------|----------------------|---------------------|---------------------|--------------|---------------|-------------|
|            | RCP 00693489         | RM 12/17/10 Lockbox | 12/17/2010          |              | 366.45        |             |
|            | RCP 00693810         | RM 12/20/10 Lockbox | 12/20/2010          |              | 200.00        |             |
|            | RCP 00694014         | trans from 501      | 12/21/2010          |              | 69.92         |             |
|            | RCP 00695097         | RM 12/24/10 Lockbox | 12/24/2010          |              | 200.00        |             |
|            | RCP 00695159         | RM 12/27/10 Lockbox | 12/27/2010          |              | 844.26        |             |
|            | RCP 00695479         | RM 12/28/10 Lockbox | 12/28/2010          |              | 1,614.30      |             |
|            | RCP 00695879         | RM 12/30/10 Lockbox | 12/30/2010          |              | 10,036.82     |             |
|            | RCP 00696017         | RM 12/31/10 Lockbox | 12/31/2010          |              | 3,167.47      |             |
|            |                      | Journal Type Total: |                     | 0.00         | 27,883.47     |             |
|            | RCR 00690540         | RM Credits          | 12/01/2010          |              | 36.00         |             |
|            | RCR 00692746         | RM Credits          | 12/13/2010          |              | 25.00         |             |
|            | RCR 00693892         | RM Credits          | 12/21/2010          |              | 1,389.48      |             |
|            | RCR 00693967         | RM Credits          | 12/21/2010          |              | 250.00        |             |
|            | RCR 00695956         | RM Credits          | 12/30/2010          |              | 523.40        |             |
|            |                      | Journal Type Total: |                     | 0.00         | 2,223.88      |             |
|            | RMC 00689739         | RM Credits          | 12/01/2010          | 5,287.40     |               |             |
|            | RMC 00689740         | RM Credits          | 12/01/2010          | 0.26         |               |             |
|            | RMC 00689741         | RM Credits          | 12/01/2010          | 8,022.86     |               |             |
|            | RMC 00689742         | RM Credits          | 12/01/2010          | 894.23       |               |             |
|            | RMC 00689743         | RM Credits          | 12/01/2010          | 5,347.02     |               |             |
|            | RMC 00689744         | RM Credits          | 12/01/2010          | 4,169.04     |               |             |
|            | RMC 00689745         | RM Credits          | 12/01/2010          | 3.51         |               |             |
|            | RMC 00689746         | RM Credits          | 12/01/2010          | 4,848.65     |               |             |
|            | RMC 00689747         | RM Credits          | 12/01/2010          | 15.00        |               |             |
|            | RMC 00696416         | RM Credits          | 12/30/2010          | 1,389.48     |               |             |
|            | RMC 00696417         | RM Credits          | 12/30/2010          | 270.00       |               |             |
|            | RMC 00696418         | RM Credits          | 12/30/2010          | 759.06       |               |             |
|            | RMC 00696419         | RM Credits          | 12/30/2010          | 523.40       |               |             |
|            |                      | Journal Type Total: |                     | 31,529.91    | 0.00          |             |
|            |                      | Account Total       |                     | 31,529.91    | 30,107.35     | 1,422.56    |
|            |                      | Ending Balance      |                     |              |               | -41,248.65  |
| 34-2321    | Note Payable-Bank    |                     |                     |              |               | -156,978.94 |
|            | 12/21 ach loan       | JE 00017008         | dec 10 je           | 12/21/2010   | 20,758.27     |             |
|            | cor je               | JE 00017008         | dec 10 je           | 12/21/2010   | 72.09         |             |
|            |                      |                     | Journal Type Total: | 20,830.36    | 0.00          |             |
|            |                      |                     | Account Total       | 20,830.36    | 0.00          | 20,830.36   |
|            |                      | Ending Balance      |                     |              |               | -136,148.58 |
| 34-2910    | Owners Equity        |                     |                     |              |               | -201,229.11 |
|            |                      |                     | Beginning Balance   |              |               |             |
|            |                      |                     | Ending Balance      |              |               | -201,229.11 |
| 34-2910.01 | OC Reserve Provision |                     |                     |              |               | 4,587.00    |
|            | 2010 Budget          | JER 00012132        | Standard j/e        | 12/01/2010   | 417.00        |             |
|            |                      |                     | Journal Type Total: | 417.00       | 0.00          |             |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account            | Type Ref #                    | Description         | Date       | Debit Amount      | Credit Amount  | Balance     |
|--------------------|-------------------------------|---------------------|------------|-------------------|----------------|-------------|
|                    |                               |                     |            | Account Total     | 417.00         | 0.00        |
|                    |                               |                     |            |                   | Ending Balance | 5,004.00    |
| 34-2910.05         | Reserve Provision             |                     |            | Beginning Balance |                | 217,437.00  |
| 2010 Budget        | JER 00012132                  | Standard j/e        | 12/01/2010 | 19,767.00         |                |             |
|                    |                               | Journal Type Total: |            | 19,767.00         | 0.00           |             |
|                    |                               | Account Total       |            | 19,767.00         | 0.00           | 19,767.00   |
|                    |                               |                     |            |                   | Ending Balance | 237,204.00  |
| 34-2911            | Reserve Releases              |                     |            | Beginning Balance |                | -293,709.61 |
| Controlled Systems | JE 00017045                   | Dec 10 J/E          | 12/22/2010 |                   | 13,200.00      |             |
|                    |                               | Journal Type Total: |            | 0.00              | 13,200.00      |             |
|                    |                               | Account Total       |            | 0.00              | 13,200.00      | -13,200.00  |
|                    |                               |                     |            |                   | Ending Balance | -306,909.61 |
| 34-2911-S          | Special Reserve Releases      |                     |            | Beginning Balance |                | -216,627.37 |
| Berglund Construct | JE 00016968                   | Dec 10 J/E          | 12/15/2010 |                   | 25,892.76      |             |
|                    |                               | Journal Type Total: |            | 0.00              | 25,892.76      |             |
|                    |                               | Account Total       |            | 0.00              | 25,892.76      | -25,892.76  |
|                    |                               |                     |            |                   | Ending Balance | -242,520.13 |
| 34-2924            | Operating Contingency Reserve |                     |            | Beginning Balance |                | -28,395.00  |
| 2010 Budget        | JER 00012132                  | Standard j/e        | 12/01/2010 |                   | 417.00         |             |
|                    |                               | Journal Type Total: |            | 0.00              | 417.00         |             |
|                    |                               | Account Total       |            | 0.00              | 417.00         | -417.00     |
|                    |                               |                     |            |                   | Ending Balance | -28,812.00  |
| 34-2926            | Replacement Reserve           |                     |            | Beginning Balance |                | -115,152.10 |
| 2010 Budget        | JER 00012132                  | Standard j/e        | 12/01/2010 |                   | 19,767.00      |             |
|                    |                               | Journal Type Total: |            | 0.00              | 19,767.00      |             |
|                    |                               | Account Total       |            | 0.00              | 19,767.00      | -19,767.00  |
|                    |                               |                     |            |                   | Ending Balance | -134,919.10 |
| 34-2926-2          | Special Assmt-Reserve         |                     |            | Beginning Balance |                | 497,419.10  |
|                    |                               |                     |            |                   | Ending Balance | 497,419.10  |
| 34-2927            | Replacement Reserve Release   |                     |            | Beginning Balance |                | 293,709.61  |
| Controlled Systems | JE 00017045                   | Dec 10 J/E          | 12/22/2010 | 13,200.00         |                |             |
|                    |                               | Journal Type Total: |            | 13,200.00         | 0.00           |             |

For All Accounts

| Account            | Type Ref #              | Description         | Date       | Debit Amount | Credit Amount | Balance       |
|--------------------|-------------------------|---------------------|------------|--------------|---------------|---------------|
|                    |                         | Account Total       |            | 13,200.00    | 0.00          | 13,200.00     |
| Ending Balance     |                         |                     |            |              |               | 306,909.61    |
| 34-2927-S          | Special Reserve Release | Beginning Balance   |            |              |               | 165,917.17    |
| Berglund Construct | JE 00016968             | Dec 10 J/E          | 12/15/2010 | 25,892.76    |               |               |
|                    |                         | Journal Type Total: |            | 25,892.76    | 0.00          |               |
|                    |                         | Account Total       |            | 25,892.76    | 0.00          | 25,892.76     |
| Ending Balance     |                         |                     |            |              |               | 191,809.93    |
| 34-2948            | Elevator Reserve        | Beginning Balance   |            |              |               | -89,305.80    |
|                    |                         | Ending Balance      |            |              |               | -89,305.80    |
| 34-5120            | Apartments              | Beginning Balance   |            |              |               | -62,560.00    |
|                    | RMC 00689111            | RM Charges          | 12/01/2010 |              | 1,050.00      |               |
|                    | RMC 00689112            | RM Charges          | 12/01/2010 |              | 1,150.00      |               |
|                    | RMC 00689113            | RM Charges          | 12/01/2010 |              | 1,200.00      |               |
|                    | RMC 00689114            | RM Charges          | 12/01/2010 |              | 1,175.00      |               |
|                    | RMC 00689115            | RM Charges          | 12/01/2010 |              | 1,160.00      |               |
|                    |                         | Journal Type Total: |            | 0.00         | 5,735.00      |               |
|                    |                         | Account Total       |            | 0.00         | 5,735.00      | -5,735.00     |
| Ending Balance     |                         |                     |            |              |               | -68,295.00    |
| 34-5130            | Assessment Income       | Beginning Balance   |            |              |               | -1,133,442.42 |
| 2010 Budget        | JER 00012132            | Standard j/e        | 12/01/2010 | 41,718.00    |               |               |
|                    |                         | Journal Type Total: |            | 41,718.00    | 0.00          |               |
|                    | RCG 00693767            | RM Charges          | 12/20/2010 |              | 209.87        |               |
|                    | RCG 00693895            | RM Charges          | 12/21/2010 |              | 1,389.48      |               |
|                    | RCG 00695867            | RM Charges          | 12/30/2010 |              | 286.58        |               |
|                    | RCG 00695868            | RM Charges          | 12/30/2010 |              | 573.16        |               |
|                    |                         | Journal Type Total: |            | 0.00         | 2,459.09      |               |
|                    | RCR 00693766            | RM Credits          | 12/20/2010 | 209.87       |               |               |
|                    | RCR 00693892            | RM Credits          | 12/21/2010 | 1,389.48     |               |               |
|                    | RCR 00695865            | RM Credits          | 12/30/2010 | 573.16       |               |               |
|                    | RCR 00695866            | RM Credits          | 12/30/2010 | 286.58       |               |               |
|                    |                         | Journal Type Total: |            | 2,459.09     | 0.00          |               |
|                    | RMC 00689111            | RM Charges          | 12/01/2010 |              | 25,624.68     |               |
|                    | RMC 00689112            | RM Charges          | 12/01/2010 |              | 42,240.72     |               |
|                    | RMC 00689113            | RM Charges          | 12/01/2010 |              | 25,624.68     |               |
|                    | RMC 00689114            | RM Charges          | 12/01/2010 |              | 25,624.68     |               |
|                    | RMC 00689115            | RM Charges          | 12/01/2010 |              | 25,624.68     |               |
|                    |                         | Journal Type Total: |            | 0.00         | 144,739.44    |               |

For All Accounts

| Account                           | Type Ref #                  | Description         | Date       | Debit Amount | Credit Amount | Balance       |
|-----------------------------------|-----------------------------|---------------------|------------|--------------|---------------|---------------|
|                                   |                             | Account Total       |            | 44,177.09    | 147,198.53    | -103,021.44   |
|                                   |                             | Ending Balance      |            |              |               | -1,236,463.86 |
| 34-5135                           | Replacement Reserve Assmt   | Beginning Balance   |            |              |               | -217,437.00   |
| 2010 Budget                       | JER 00012132                | Standard j/e        | 12/01/2010 |              | 19,767.00     |               |
|                                   |                             | Journal Type Total: |            | 0.00         | 19,767.00     |               |
|                                   |                             | Account Total       |            | 0.00         | 19,767.00     | -19,767.00    |
|                                   |                             | Ending Balance      |            |              |               | -237,204.00   |
| 34-5136                           | Operating/Contingency Assmt | Beginning Balance   |            |              |               | -4,587.00     |
| 2010 Budget                       | JER 00012132                | Standard j/e        | 12/01/2010 |              | 417.00        |               |
|                                   |                             | Journal Type Total: |            | 0.00         | 417.00        |               |
|                                   |                             | Account Total       |            | 0.00         | 417.00        | -417.00       |
|                                   |                             | Ending Balance      |            |              |               | -5,004.00     |
| 34-5151                           | Bank Loan Payment           | Beginning Balance   |            |              |               | -236,874.00   |
| 2010 Budget                       | JER 00012132                | Standard j/e        | 12/01/2010 |              | 21,534.00     |               |
|                                   |                             | Journal Type Total: |            | 0.00         | 21,534.00     |               |
|                                   |                             | Account Total       |            | 0.00         | 21,534.00     | -21,534.00    |
|                                   |                             | Ending Balance      |            |              |               | -268,408.00   |
| 34-5220                           | Vacancy                     | Beginning Balance   |            |              |               | 9,225.00      |
|                                   |                             | Ending Balance      |            |              |               | 9,225.00      |
| 34-5301                           | Washer/Dryer Income         | Beginning Balance   |            |              |               | -35,484.89    |
| Family Pride cleaner RCP 00690587 | RM Cash Proc Post           | 12/02/2010          |            |              | 3,601.88      |               |
| familyPride Cleaners RCP 00695633 | RM Cash Proc Post           | 12/29/2010          |            |              | 4,650.00      |               |
|                                   |                             | Journal Type Total: |            | 0.00         | 8,251.88      |               |
|                                   |                             | Account Total       |            | 0.00         | 8,251.88      | -8,251.88     |
|                                   |                             | Ending Balance      |            |              |               | -43,736.77    |
| 34-5304                           | Bus Passes                  | Beginning Balance   |            |              |               | -30.00        |
|                                   |                             | Ending Balance      |            |              |               | -30.00        |
| 34-5417                           | Int Inc-Reserve Acct        | Beginning Balance   |            |              |               | -1,970.99     |
| nov int                           | JE 1210101d                 | Dec 10 je           | 12/31/2010 |              | 146.24        |               |
|                                   |                             | Journal Type Total: |            | 0.00         | 146.24        |               |
|                                   |                             | Account Total       |            | 0.00         | 146.24        | -146.24       |
|                                   |                             | Ending Balance      |            |              |               | -2,117.23     |

For All Accounts

| Account | Type Ref #         | Description         | Date       | Debit Amount | Credit Amount | Balance   |
|---------|--------------------|---------------------|------------|--------------|---------------|-----------|
| 34-5903 | Late Fees          | Beginning Balance   |            |              |               | -3,675.38 |
|         | RCG 00695868       | RM Charges          | 12/30/2010 |              | 75.00         |           |
|         |                    | Journal Type Total: |            | 0.00         | 75.00         |           |
|         | RCR 00692746       | RM Credits          | 12/13/2010 | 25.00        |               |           |
|         | RCR 00692936       | RM Credits          | 12/14/2010 | 25.00        |               |           |
|         | RCR 00693766       | RM Credits          | 12/20/2010 | 25.00        |               |           |
|         | RCR 00693800       | RM Credits          | 12/20/2010 | 25.00        |               |           |
|         | RCR 00693967       | RM Credits          | 12/21/2010 | 50.00        |               |           |
|         | RCR 00695865       | RM Credits          | 12/30/2010 | 50.00        |               |           |
|         |                    | Journal Type Total: |            | 200.00       | 0.00          |           |
|         | RLF 00696478       | RM Charges          | 12/30/2010 |              | 350.00        |           |
|         |                    | Journal Type Total: |            | 0.00         | 350.00        |           |
|         |                    | Account Total       |            | 200.00       | 425.00        | -225.00   |
|         |                    | Ending Balance      |            |              |               | -3,900.38 |
| 34-5907 | Repair Charge      | Beginning Balance   |            |              |               | -645.00   |
|         |                    | Ending Balance      |            |              |               | -645.00   |
| 34-5908 | NSF Charge         | Beginning Balance   |            |              |               | -180.00   |
|         |                    | Ending Balance      |            |              |               | -180.00   |
| 34-5909 | Sundry             | Beginning Balance   |            |              |               | -5,446.50 |
|         |                    | Ending Balance      |            |              |               | -5,446.50 |
| 34-5912 | Locks & Keys       | Beginning Balance   |            |              |               | -3,576.00 |
|         | RCG 00691605       | RM Charges          | 12/07/2010 |              | 175.00        |           |
|         | RCG 00692951       | RM Charges          | 12/14/2010 |              | 25.00         |           |
|         | RCG 00695088       | RM Charges          | 12/27/2010 |              | 10.00         |           |
|         | RCG 00695967       | RM Charges          | 12/30/2010 |              | 25.00         |           |
|         |                    | Journal Type Total: |            | 0.00         | 235.00        |           |
|         |                    | Account Total       |            | 0.00         | 235.00        | -235.00   |
|         |                    | Ending Balance      |            |              |               | -3,811.00 |
| 34-5913 | Legal Fees Charged | Beginning Balance   |            |              |               | -7,251.19 |
|         | RCG 00690593       | RM Charges          | 12/02/2010 |              | 240.00        |           |
|         | RCG 00693966       | RM Charges          | 12/21/2010 |              | 342.75        |           |
|         | RCG 00695615       | RM Charges          | 12/29/2010 |              | 67.75         |           |
|         |                    | Journal Type Total: |            | 0.00         | 650.50        |           |
|         | RCR 00692191       | RM Credits          | 12/10/2010 | 240.00       |               |           |
|         |                    | Journal Type Total: |            | 240.00       | 0.00          |           |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account | Type Ref #                | Description         | Date       | Debit Amount | Credit Amount | Balance    |
|---------|---------------------------|---------------------|------------|--------------|---------------|------------|
|         |                           | Account Total       |            | 240.00       | 650.50        | -410.50    |
|         |                           | Ending Balance      |            |              |               | -7,661.69  |
| 34-5914 | Fines/Violations          | Beginning Balance   |            |              |               | -2,945.00  |
|         | RCG 00691605              | RM Charges          | 12/07/2010 |              | 200.00        |            |
|         |                           | Journal Type Total: |            | 0.00         | 200.00        |            |
|         | RCR 00693967              | RM Credits          | 12/21/2010 | 250.00       |               |            |
|         |                           | Journal Type Total: |            | 250.00       | 0.00          |            |
|         |                           | Account Total       |            | 250.00       | 200.00        | 50.00      |
|         |                           | Ending Balance      |            |              |               | -2,895.00  |
| 34-5915 | Document Fees             | Beginning Balance   |            |              |               | -2,580.00  |
|         | RCG 00693897              | RM Charges          | 12/21/2010 |              | 300.00        |            |
|         |                           | Journal Type Total: |            | 0.00         | 300.00        |            |
|         |                           | Account Total       |            | 0.00         | 300.00        | -300.00    |
|         |                           | Ending Balance      |            |              |               | -2,880.00  |
| 34-5919 | Moving Fees               | Beginning Balance   |            |              |               | -6,150.00  |
|         | RCG 00693896              | RM Charges          | 12/21/2010 |              | 150.00        |            |
|         | RCG 00693906              | RM Charges          | 12/21/2010 |              | 150.00        |            |
|         | RCG 00695463              | RM Charges          | 12/28/2010 |              | 150.00        |            |
|         | RCG 00695973              | RM Charges          | 12/30/2010 |              | 150.00        |            |
|         |                           | Journal Type Total: |            | 0.00         | 600.00        |            |
|         |                           | Account Total       |            | 0.00         | 600.00        | -600.00    |
|         |                           | Ending Balance      |            |              |               | -6,750.00  |
| 34-5920 | H/O Ins Contrib (Closing) | Beginning Balance   |            |              |               | -250.00    |
|         |                           | Ending Balance      |            |              |               | -250.00    |
| 34-5990 | Storage Lockers           | Beginning Balance   |            |              |               | -12,466.00 |
|         | RCG 00692951              | RM Charges          | 12/14/2010 |              | 30.00         |            |
|         |                           | Journal Type Total: |            | 0.00         | 30.00         |            |
|         | RMC 00689111              | RM Charges          | 12/01/2010 |              | 90.00         |            |
|         | RMC 00689112              | RM Charges          | 12/01/2010 |              | 350.00        |            |
|         | RMC 00689113              | RM Charges          | 12/01/2010 |              | 210.00        |            |
|         | RMC 00689114              | RM Charges          | 12/01/2010 |              | 180.00        |            |
|         | RMC 00689115              | RM Charges          | 12/01/2010 |              | 180.00        |            |
|         |                           | Journal Type Total: |            | 0.00         | 1,010.00      |            |
|         |                           | Account Total       |            | 0.00         | 1,040.00      | -1,040.00  |
|         |                           | Ending Balance      |            |              |               | -13,506.00 |
| 34-6310 | Office Salaries           | Beginning Balance   |            |              |               | 70.00      |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account             | Type Ref #       | Description  | Date                            | Debit Amount      | Credit Amount | Balance    |
|---------------------|------------------|--------------|---------------------------------|-------------------|---------------|------------|
| Ending Balance      |                  |              |                                 |                   |               | 70.00      |
| 34-6311             | Office Expense   |              |                                 | Beginning Balance |               | 8,501.32   |
|                     | SUPPLIES         | AVC 00475964 | FRANZ DISCOUNT OFC P 12/08/2010 | 183.22            |               |            |
| 8771 10 072 0376514 |                  | AVC 00476119 | COMCAST CABLE 12/09/2010        | 99.95             |               |            |
| MOW PAPER           |                  | AVC 00477880 | FRANZ DISCOUNT OFC P 12/21/2010 | 30.36             |               |            |
| REIMB. PETTY CASH   |                  | AVC 00478568 | JANICE COSTA 12/27/2010         | 61.35             |               |            |
|                     |                  |              | Journal Type Total:             | 374.88            | 0.00          |            |
|                     |                  |              | Account Total                   | 374.88            | 0.00          | 374.88     |
| Ending Balance      |                  |              |                                 |                   |               | 8,876.20   |
| 34-6312             | Office Equipment |              |                                 | Beginning Balance |               | 2,307.24   |
| DEC                 |                  | AVC 00476563 | CANNON FINANCIAL SER 12/13/2010 | 70.00             |               |            |
| CONTRACT CHARGE     |                  | AVC 00477879 | CANON FINANCIAL SVCS 12/21/2010 | 742.04            |               |            |
| OVERAGE 9/30-12/30  |                  | AVC 00479917 | CANNON FINANCIAL SER 12/31/2010 | 248.03            |               |            |
|                     |                  |              | Journal Type Total:             | 1,060.07          | 0.00          |            |
|                     |                  |              | Account Total                   | 1,060.07          | 0.00          | 1,060.07   |
| Ending Balance      |                  |              |                                 |                   |               | 3,367.31   |
| 34-6313             | Printing         |              |                                 | Beginning Balance |               | 3,114.20   |
| Print/Post/Ext Serv |                  | AVC 00475150 | PROPERTY SPECIALISTS 12/03/2010 | 13.95             |               |            |
| NOV                 |                  | AVC 00478295 | COMMON INTEREST DATA 12/22/2010 | 67.20             |               |            |
|                     |                  |              | Journal Type Total:             | 81.15             | 0.00          |            |
|                     |                  |              | Account Total                   | 81.15             | 0.00          | 81.15      |
| Ending Balance      |                  |              |                                 |                   |               | 3,195.35   |
| 34-6314             | Postage          |              |                                 | Beginning Balance |               | 1,696.81   |
| Print/Post/Ext Serv |                  | AVC 00475150 | PROPERTY SPECIALISTS 12/03/2010 | 215.25            |               |            |
|                     |                  |              | Journal Type Total:             | 215.25            | 0.00          |            |
|                     |                  |              | Account Total                   | 215.25            | 0.00          | 215.25     |
| Ending Balance      |                  |              |                                 |                   |               | 1,912.06   |
| 34-6320             | Management Fee   |              |                                 | Beginning Balance |               | 130,245.00 |
| MO MGMT FEE         |                  | AVC 00474510 | PROPERTY SPECIALISTS 12/01/2010 | 11,845.00         |               |            |
|                     |                  |              | Journal Type Total:             | 11,845.00         | 0.00          |            |
|                     |                  |              | Account Total                   | 11,845.00         | 0.00          | 11,845.00  |
| Ending Balance      |                  |              |                                 |                   |               | 142,090.00 |
| 34-6330             | Social Activity  |              |                                 | Beginning Balance |               | 315.00     |
| REIMB. STAFF LUNCH  |                  | AVC 00478989 | Janice Costa 12/29/2010         | 316.90            |               |            |
|                     |                  |              | Journal Type Total:             | 316.90            | 0.00          |            |

For All Accounts

| Account             | Type Ref #          | Description                     | Date       | Debit Amount | Credit Amount | Balance   |
|---------------------|---------------------|---------------------------------|------------|--------------|---------------|-----------|
|                     |                     | Account Total                   |            | 316.90       | 0.00          | 316.90    |
|                     |                     | Ending Balance                  |            |              |               | 631.90    |
| 34-6340             | Legal Expense       | Beginning Balance               |            |              |               | 47,514.12 |
| ENHANCED RETAINER   | AVC 00477888        | KOVITZ SHIFRIN & WAI 12/21/2010 |            | 275.00       |               |           |
|                     |                     | Journal Type Total:             |            | 275.00       | 0.00          |           |
|                     |                     | Account Total                   |            | 275.00       | 0.00          | 275.00    |
|                     |                     | Ending Balance                  |            |              |               | 47,789.12 |
| 34-6341             | Legal-Collections   | Beginning Balance               |            |              |               | 7,939.69  |
| Sebastian, Patty    | AVC 00475803        | KOVITZ SHIFRIN & WAI 12/08/2010 |            | 185.00       |               |           |
| Reid, Daniel        | AVC 00475883        | KOVITZ SHIFRIN & WAI 12/08/2010 |            | 240.00       |               |           |
| HORTOPANU           | AVC 00478196        | KOVITZ SHIFRIN & WAI 12/22/2010 |            | 61.50        |               |           |
| SEBASTIAN           | AVC 00478197        | KOVITZ SHIFRIN & WAI 12/22/2010 |            | 235.00       |               |           |
| WNUK                | AVC 00478198        | KOVITZ SHIFRIN & WAI 12/22/2010 |            | 46.25        |               |           |
| RUIZ/RODRIGUEZ      | AVC 00479844        | KOVITZ SHIFRIN & WAI 12/31/2010 |            | 67.75        |               |           |
|                     |                     | Journal Type Total:             |            | 835.50       | 0.00          |           |
|                     |                     | Account Total                   |            | 835.50       | 0.00          | 835.50    |
|                     |                     | Ending Balance                  |            |              |               | 8,775.19  |
| 34-6344             | Legal Admin Fee     | Beginning Balance               |            |              |               | 675.00    |
|                     |                     | Ending Balance                  |            |              |               | 675.00    |
| 34-6350             | Acct Svcs/Audit Fee | Beginning Balance               |            |              |               | 3,850.00  |
|                     |                     | Ending Balance                  |            |              |               | 3,850.00  |
| 34-63551            | P/R Processing Svcs | Beginning Balance               |            |              |               | 1,180.00  |
| PAYROLL CHARGE      | AVC 00475755        | PROPERTY SPECIALISTS 12/08/2010 |            | 45.00        |               |           |
| PAYROLL CHARGE      | AVC 00477118        | PROPERTY SPECIALISTS 12/15/2010 |            | 45.00        |               |           |
| EMP PR              | AVC 00479118        | PROPERTY SPECIALISTS 12/30/2010 |            | 90.00        |               |           |
|                     |                     | Journal Type Total:             |            | 180.00       | 0.00          |           |
|                     |                     | Account Total                   |            | 180.00       | 0.00          | 180.00    |
|                     |                     | Ending Balance                  |            |              |               | 1,360.00  |
| 34-6360             | Telephone           | Beginning Balance               |            |              |               | 24,190.54 |
| OCT-DEC PHONE/GAS   | AVC 00475570        | JUAN MEDINA                     | 12/07/2010 | 75.00        |               |           |
| OCT-DEC PHONE/GAS   | AVC 00475571        | STEVEN MULVEY                   | 12/07/2010 | 75.00        |               |           |
| OCT-DEC PHONE REIMB | AVC 00475572        | Janice Costa                    | 12/07/2010 | 105.00       |               |           |
| 1010-3589-0000      | AVC 00478569        | CALL ONE                        | 12/27/2010 | 967.23       |               |           |
| 847 R06-2927 858 9  | AVC 00479374        | AT&T                            | 12/31/2010 | 979.90       |               |           |
|                     |                     | Journal Type Total:             |            | 2,202.13     | 0.00          |           |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account              | Type Ref #          | Description                     | Date | Debit Amount | Credit Amount | Balance   |
|----------------------|---------------------|---------------------------------|------|--------------|---------------|-----------|
|                      |                     | Account Total                   |      | 2,202.13     | 0.00          | 2,202.13  |
|                      |                     | Ending Balance                  |      |              |               | 26,392.67 |
| 34-6361              | Security System     | Beginning Balance               |      |              |               | 6,776.00  |
| 12/1-2/28            | AVC 00474875        | SENTRY SECURITY INC 12/01/2010  |      | 123.00       |               |           |
| 12/1-2/28            | AVC 00474891        | ADT SECURITY SYSTEMS 12/01/2010 |      | 117.00       |               |           |
| 12/1-2/28            | AVC 00474892        | ADT SECURITY SYSTEMS 12/01/2010 |      | 117.00       |               |           |
| DEC.                 | AVC 00475980        | SENTRY SECURITY INC 12/08/2010  |      | 2,952.00     |               |           |
|                      |                     | Journal Type Total:             |      | 3,309.00     | 0.00          |           |
|                      |                     | Account Total                   |      | 3,309.00     | 0.00          | 3,309.00  |
|                      |                     | Ending Balance                  |      |              |               | 10,085.00 |
| 34-6363              | Fire Protection     | Beginning Balance               |      |              |               | 7,439.41  |
| 4TH & 5TH FALSE ALA. | AVC 00476562        | VILLAGE OF ARLINGTON 12/13/2010 |      | 750.00       |               |           |
| NEW BREAK-AWAY CAPS  | AVC 00478699        | COMPLETE PUMP SER., 12/27/2010  |      | 191.20       |               |           |
|                      | AVC 00478855        | HENRICHSEN'S FIRE & 12/28/2010  |      | 2,095.52     |               |           |
|                      |                     | Journal Type Total:             |      | 3,036.72     | 0.00          |           |
|                      |                     | Account Total                   |      | 3,036.72     | 0.00          | 3,036.72  |
|                      |                     | Ending Balance                  |      |              |               | 10,476.13 |
| 34-6370              | Bad Debt            | Beginning Balance               |      |              |               | 0.00      |
|                      | RCR 00695956        | RM Credits 12/30/2010           |      | 523.40       |               |           |
|                      |                     | Journal Type Total:             |      | 523.40       | 0.00          |           |
|                      |                     | Account Total                   |      | 523.40       | 0.00          | 523.40    |
|                      |                     | Ending Balance                  |      |              |               | 523.40    |
| 34-6377              | A-R/A-P-Write Off   | Beginning Balance               |      |              |               | 0.00      |
|                      | RCR 00690540        | RM Credits 12/01/2010           |      | 36.00        |               |           |
|                      |                     | Journal Type Total:             |      | 36.00        | 0.00          |           |
|                      |                     | Account Total                   |      | 36.00        | 0.00          | 36.00     |
|                      |                     | Ending Balance                  |      |              |               | 36.00     |
| 34-6381              | Recording Secretary | Beginning Balance               |      |              |               | 1,100.00  |
|                      |                     | Ending Balance                  |      |              |               | 1,100.00  |
| 34-6383              | Renting Expense     | Beginning Balance               |      |              |               | 5,398.70  |
| REIMB. PETTY CASH    | AVC 00478568        | JANICE COSTA 12/27/2010         |      | 34.00        |               |           |
|                      |                     | Journal Type Total:             |      | 34.00        | 0.00          |           |
|                      |                     | Account Total                   |      | 34.00        | 0.00          | 34.00     |
|                      |                     | Ending Balance                  |      |              |               | 5,432.70  |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account             | Type Ref #              | Description                     | Date | Debit Amount | Credit Amount | Balance   |
|---------------------|-------------------------|---------------------------------|------|--------------|---------------|-----------|
| 34-6387             | Bank Service Charges    | Beginning Balance               |      |              |               | 2,776.58  |
| SPECIAL ASSESSMENT  | AVC 00477889            | PROPERTY SPECIALISTS 12/21/2010 |      | 72.45        |               |           |
|                     |                         | Journal Type Total:             |      | 72.45        | 0.00          |           |
| JBR da              | -113010                 | Bank Reconciliation 12/10/2010  |      | 219.31       |               |           |
|                     |                         | Journal Type Total:             |      | 219.31       | 0.00          |           |
|                     |                         | Account Total                   |      | 291.76       | 0.00          | 291.76    |
|                     |                         | Ending Balance                  |      |              |               | 3,068.34  |
| 34-6390             | Miscellaneous           | Beginning Balance               |      |              |               | 50.00     |
|                     |                         | Ending Balance                  |      |              |               | 50.00     |
| 34-6391             | NSF Charge Expense      | Beginning Balance               |      |              |               | 180.00    |
| Print/Post/Ext Serv | AVC 00475150            | PROPERTY SPECIALISTS 12/03/2010 |      | 60.00        |               |           |
|                     |                         | Journal Type Total:             |      | 60.00        | 0.00          |           |
|                     |                         | Account Total                   |      | 60.00        | 0.00          | 60.00     |
|                     |                         | Ending Balance                  |      |              |               | 240.00    |
| 34-6431             | Janitor Supplies        | Beginning Balance               |      |              |               | 1,944.98  |
| SUPPLIES            | AVC 00475684            | STEVENS CHEMICAL COM 12/07/2010 |      | 457.69       |               |           |
|                     |                         | Journal Type Total:             |      | 457.69       | 0.00          |           |
|                     |                         | Account Total                   |      | 457.69       | 0.00          | 457.69    |
|                     |                         | Ending Balance                  |      |              |               | 2,402.67  |
| 34-6432             | Janitor Services        | Beginning Balance               |      |              |               | 90,185.00 |
| DEC                 | AVC 00476566            | JANI-KING OF ILL, IN 12/13/2010 |      | 8,175.00     |               |           |
|                     |                         | Journal Type Total:             |      | 8,175.00     | 0.00          |           |
|                     |                         | Account Total                   |      | 8,175.00     | 0.00          | 8,175.00  |
|                     |                         | Ending Balance                  |      |              |               | 98,360.00 |
| 34-6433             | Bulbs & Tubes           | Beginning Balance               |      |              |               | 2,435.83  |
| LIGHT BULBS         | AVC 00477884            | INDUSTRIAL ELECTRIC 12/21/2010  |      | 1,492.38     |               |           |
| CF7DS/841 SYLVANIA  | AVC 00478700            | INDUSTRIAL ELECTRIC 12/27/2010  |      | 112.95       |               |           |
|                     |                         | Journal Type Total:             |      | 1,605.33     | 0.00          |           |
|                     |                         | Account Total                   |      | 1,605.33     | 0.00          | 1,605.33  |
|                     |                         | Ending Balance                  |      |              |               | 4,041.16  |
| 34-6434             | Uniforms & Pagers       | Beginning Balance               |      |              |               | 553.30    |
|                     |                         | Ending Balance                  |      |              |               | 553.30    |
| 34-6435             | Locks/Keys/Transmitters | Beginning Balance               |      |              |               | 3,693.20  |
|                     | AVC 00474982            | ANDERSON LOCK CO., I 12/02/2010 |      | 281.73       |               |           |

For All Accounts

| Account             | Type Ref #         | Description          | Date       | Debit Amount | Credit Amount | Balance    |
|---------------------|--------------------|----------------------|------------|--------------|---------------|------------|
|                     |                    | Journal Type Total:  |            | 281.73       | 0.00          |            |
|                     |                    | Account Total        |            | 281.73       | 0.00          | 281.73     |
|                     |                    | Ending Balance       |            |              |               | 3,974.93   |
| 34-6441             | Vehicle Expense    | Beginning Balance    |            |              |               | 527.34     |
| OCT-DEC PHONE/GAS   | AVC 00475570       | JUAN MEDINA          | 12/07/2010 | 62.50        |               |            |
| OCT-DEC PHONE/GAS   | AVC 00475571       | STEVEN MULVEY        | 12/07/2010 | 62.50        |               |            |
|                     |                    | Journal Type Total:  |            | 125.00       | 0.00          |            |
|                     |                    | Account Total        |            | 125.00       | 0.00          | 125.00     |
|                     |                    | Ending Balance       |            |              |               | 652.34     |
| 34-6450             | Electricity        | Beginning Balance    |            |              |               | 83,717.81  |
| #2912013008         | AVC 00477099       | COMED                | 12/15/2010 | 1,501.94     |               |            |
|                     |                    | Journal Type Total:  |            | 1,501.94     | 0.00          |            |
|                     |                    | Account Total        |            | 1,501.94     | 0.00          | 1,501.94   |
|                     |                    | Ending Balance       |            |              |               | 85,219.75  |
| 34-6451             | Water              | Beginning Balance    |            |              |               | 105,713.10 |
| reclass auditor aje | JE 00017181        | dec 10 je            | 12/31/2010 |              | 15,956.70     |            |
|                     |                    | Journal Type Total:  |            | 0.00         | 15,956.70     |            |
|                     |                    | Account Total        |            | 0.00         | 15,956.70     | -15,956.70 |
|                     |                    | Ending Balance       |            |              |               | 89,756.40  |
| 34-6452             | Gas                | Beginning Balance    |            |              |               | 86,711.63  |
|                     | AVC 00477885       | Integrys Energy Serv | 12/21/2010 | 7,533.69     |               |            |
|                     |                    | Journal Type Total:  |            | 7,533.69     | 0.00          |            |
| 12/15 nicor ach     | JE 00016917        | dec 10 je            | 12/10/2010 | 205.67       |               |            |
| 12/20 glacial ach   | JE 00017012        | dec 10 je            | 12/21/2010 | 3,958.72     |               |            |
|                     |                    | Journal Type Total:  |            | 4,164.39     | 0.00          |            |
|                     |                    | Account Total        |            | 11,698.08    | 0.00          | 11,698.08  |
|                     |                    | Ending Balance       |            |              |               | 98,409.71  |
| 34-6453             | Water Conditioning | Beginning Balance    |            |              |               | 85.00      |
|                     |                    | Ending Balance       |            |              |               | 85.00      |
| 34-6460             | Building Equipment | Beginning Balance    |            |              |               | 2,247.16   |
| LABOR/INSPECT       | AVC 00478704       | CORPORATE NATIONAL C | 12/27/2010 | 99.00        |               |            |
| LABOR/INSPECT       | AVC 00478705       | CORPORATE NATIONAL C | 12/27/2010 | 99.00        |               |            |
| LABOR/AMPLIFIER     | AVC 00478706       | CORPORATE NATIONAL C | 12/27/2010 | 542.65       |               |            |
| LABOR/2 CAMERAS     | AVC 00478707       | CORPORATE NATIONAL C | 12/27/2010 | 868.25       |               |            |
| LABOR/MATERIALS     | AVC 00478708       | CORPORATE NATIONAL C | 12/27/2010 | 352.83       |               |            |
| LABOR/MODULATOR     | AVC 00478709       | CORPORATE NATIONAL C | 12/27/2010 | 340.44       |               |            |

**General Ledger**  
**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account            | Type Ref #              | Description                   | Date | Debit Amount | Credit Amount | Balance   |
|--------------------|-------------------------|-------------------------------|------|--------------|---------------|-----------|
|                    |                         | Journal Type Total:           |      | 2,302.17     | 0.00          |           |
|                    |                         | Account Total                 |      | 2,302.17     | 0.00          | 2,302.17  |
|                    |                         | Ending Balance                |      |              |               | 4,549.33  |
| 34-6462            | Exterminating Contract  | Beginning Balance             |      |              |               | 5,582.61  |
| DEC                | AVC 00477871            | AEREX PEST CONTROL 12/21/2010 |      | 136.00       |               |           |
|                    |                         | Journal Type Total:           |      | 136.00       | 0.00          |           |
|                    |                         | Account Total                 |      | 136.00       | 0.00          | 136.00    |
|                    |                         | Ending Balance                |      |              |               | 5,718.61  |
| 34-6469            | Garbage Chts-Compactor  | Beginning Balance             |      |              |               | 1,051.74  |
|                    |                         | Ending Balance                |      |              |               | 1,051.74  |
| 34-6470            | Garbage & Trash Removal | Beginning Balance             |      |              |               | 35,788.06 |
| 152-8112295-2008-5 | AVC 00474866            | WASTE MANAGEMENT 12/01/2010   |      | 3,269.06     |               |           |
|                    |                         | Journal Type Total:           |      | 3,269.06     | 0.00          |           |
|                    |                         | Account Total                 |      | 3,269.06     | 0.00          | 3,269.06  |
|                    |                         | Ending Balance                |      |              |               | 39,057.12 |
| 34-6491            | License & Fees          | Beginning Balance             |      |              |               | 301.90    |
|                    |                         | Ending Balance                |      |              |               | 301.90    |
| 34-6500            | Pool Contract           | Beginning Balance             |      |              |               | 25,350.00 |
|                    |                         | Ending Balance                |      |              |               | 25,350.00 |
| 34-6501            | Pool Supplies           | Beginning Balance             |      |              |               | 1,217.43  |
|                    |                         | Ending Balance                |      |              |               | 1,217.43  |
| 34-6503            | Pool-Maint Repairs      | Beginning Balance             |      |              |               | 3,912.64  |
|                    |                         | Ending Balance                |      |              |               | 3,912.64  |
| 34-6506            | Pool-Tags & Sundry      | Beginning Balance             |      |              |               | 581.63    |
|                    |                         | Ending Balance                |      |              |               | 581.63    |
| 34-6514            | Security Expense        | Beginning Balance             |      |              |               | 11,304.00 |
|                    |                         | Ending Balance                |      |              |               | 11,304.00 |
| 34-6520            | Tree Care & Maintenance | Beginning Balance             |      |              |               | 17,945.00 |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account             | Type Ref #                     | Description                     | Date       | Debit Amount | Credit Amount | Balance    |
|---------------------|--------------------------------|---------------------------------|------------|--------------|---------------|------------|
| ORGANICS/FERTILIZER | AVC 00477890                   | THE CARE OF TREES               | 12/21/2010 | 2,665.00     |               |            |
|                     |                                | Journal Type Total:             |            | 2,665.00     | 0.00          |            |
|                     |                                | Account Total                   |            | 2,665.00     | 0.00          | 2,665.00   |
| Ending Balance      |                                |                                 |            |              |               | 20,610.00  |
| 34-6521             | Grounds Supplies & Replacement | Beginning Balance               |            |              |               | 15,332.56  |
| 12/31               | AVC 00479252                   | THE BRICKMAN GROUP, 12/31/2010  |            | 445.00       |               |            |
|                     |                                | Journal Type Total:             |            | 445.00       | 0.00          |            |
|                     |                                | Account Total                   |            | 445.00       | 0.00          | 445.00     |
| Ending Balance      |                                |                                 |            |              |               | 15,777.56  |
| 34-6525             | Grounds-Landscaping Maint.     | Beginning Balance               |            |              |               | 80,076.10  |
| DEC. LAWN 8 OF 8    | AVC 00475682                   | THE BRICKMAN GROUP, 12/07/2010  |            | 8,100.00     |               |            |
| DEC SNOW            | AVC 00475683                   | BUILDING MAINTENANC 12/07/2010  |            | 5,148.00     |               |            |
| 12/13 PLOW & SALT   | AVC 00479254                   | BUILDING MAINTENANC 12/31/2010  |            | 1,125.00     |               |            |
|                     |                                | Journal Type Total:             |            | 14,373.00    | 0.00          |            |
|                     |                                | Account Total                   |            | 14,373.00    | 0.00          | 14,373.00  |
| Ending Balance      |                                |                                 |            |              |               | 94,449.10  |
| 34-6527             | Grounds-Paving                 | Beginning Balance               |            |              |               | 7,577.20   |
| Ending Balance      |                                |                                 |            |              |               | 7,577.20   |
| 34-6530             | De-Icing Agents                | Beginning Balance               |            |              |               | 17,540.53  |
| SNOW 12/4-12/6      | AVC 00477874                   | BUILDING MAINTENANC 12/21/2010  |            | 2,465.00     |               |            |
| 12/9 SNOW EVENT     | AVC 00479253                   | BUILDING MAINTENANC 12/31/2010  |            | 250.00       |               |            |
| 12/13 PLOW & SALT   | AVC 00479254                   | BUILDING MAINTENANC 12/31/2010  |            | 2,465.00     |               |            |
| SALT 12/20-22       | AVC 00479944                   | BUILDING MAINTENANC 12/31/2010  |            | 1,250.00     |               |            |
|                     |                                | Journal Type Total:             |            | 6,430.00     | 0.00          |            |
|                     |                                | Account Total                   |            | 6,430.00     | 0.00          | 6,430.00   |
| Ending Balance      |                                |                                 |            |              |               | 23,970.53  |
| 34-6541             | Repairs Material               | Beginning Balance               |            |              |               | -12,472.64 |
| REPAIR              | AVC 00475681                   | Alpha Prime Construc 12/07/2010 |            | 58.34        |               |            |
|                     | AVC 00476565                   | NERADT HARDWARE CORP 12/13/2010 |            | 24.48        |               |            |
| 9900 679388 1       | AVC 00477093                   | LOWE'S 12/15/2010               |            | 27.40        |               |            |
|                     | AVC 00477882                   | HOME DEPOT CREDIT SE 12/21/2010 |            | 339.97       |               |            |
|                     | AVC 00479250                   | Alpha Prime Construc 12/31/2010 |            | 382.38       |               |            |
| CREDIT              | AVC 00479251                   | Alpha Prime Construc 12/31/2010 |            |              | 58.34         |            |
| REIMB-MAINT PARTS   | AVC 00479883                   | JUAN MEDINA 12/31/2010          |            | 76.63        |               |            |
|                     |                                | Journal Type Total:             |            | 909.20       | 58.34         |            |
| reclass auditor aje | JE 00017181                    | dec 10 je 12/31/2010            |            | 15,956.70    |               |            |
|                     |                                | Journal Type Total:             |            | 15,956.70    | 0.00          |            |

**General Ledger  
0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account                           | Type Ref #                    | Description                     | Date | Debit Amount | Credit Amount | Balance    |
|-----------------------------------|-------------------------------|---------------------------------|------|--------------|---------------|------------|
|                                   |                               | Account Total                   |      | 16,865.90    | 58.34         | 16,807.56  |
|                                   |                               | Ending Balance                  |      |              |               | 4,334.92   |
| 34-6542                           | Repairs Contract              | Beginning Balance               |      |              |               | 4,127.87   |
| MAINT & SUPP                      | AVC 00475966                  | KC FITNESS SERV., IN 12/08/2010 |      | 452.10       |               |            |
| LETTERING                         | AVC 00476567                  | SIGN CENTRAL 12/13/2010         |      | 133.75       |               |            |
| REF Dep pd twice                  | RCP 00691397                  | Journal Type Total:             |      | 585.85       | 0.00          |            |
|                                   |                               | RM Cash Proc Post 12/06/2010    |      |              | 275.00        |            |
|                                   |                               | Journal Type Total:             |      | 0.00         | 275.00        |            |
|                                   |                               | Account Total                   |      | 585.85       | 275.00        | 310.85     |
|                                   |                               | Ending Balance                  |      |              |               | 4,438.72   |
| 34-6543                           | Carpet-Cleaning & Replacement | Beginning Balance               |      |              |               | 18,200.00  |
|                                   | ACR 00011119                  | Superior Surface Sol 12/14/2010 |      |              | 2,375.00      |            |
|                                   | AVC 00475969                  | Journal Type Total:             |      | 0.00         | 2,375.00      |            |
| SUPPLIES                          | AVC 00475976                  | MEDALLION HEALTHY HO 12/08/2010 |      | 180.00       |               |            |
| 1515                              | AVC 00476763                  | MEDALLION HEALTHY HO 12/08/2010 |      | 600.00       |               |            |
| TILE/GROUT CLEANING               | AVC 00478701                  | MEDALLION HEALTHY HO 12/14/2010 |      | 2,375.00     |               |            |
| TILE/GROUT CLEANING               | AVC 00478702                  | MEDALLION HEALTHY HO 12/27/2010 |      | 2,375.00     |               |            |
| CARPET CLEANING                   | AVC 00479328                  | MEDALLION HEALTHY HO 12/27/2010 |      | 2,375.00     |               |            |
|                                   |                               | MEDALLION HEALTHY HO 12/31/2010 |      | 8,110.00     |               |            |
|                                   |                               | Journal Type Total:             |      | 16,015.00    | 0.00          |            |
|                                   |                               | Account Total                   |      | 16,015.00    | 2,375.00      | 13,640.00  |
|                                   |                               | Ending Balance                  |      |              |               | 31,840.00  |
| 34-6545                           | Roofs-Service/Replacement     | Beginning Balance               |      |              |               | 11,910.00  |
| ROOF REPAIRS                      | AVC 00477239                  | PETERSON ROOFING, IN 12/16/2010 |      | 917.50       |               |            |
| DRAIN RING                        | AVC 00477241                  | PETERSON ROOFING, IN 12/16/2010 |      | 440.00       |               |            |
|                                   |                               | Journal Type Total:             |      | 1,357.50     | 0.00          |            |
|                                   |                               | Account Total                   |      | 1,357.50     | 0.00          | 1,357.50   |
|                                   |                               | Ending Balance                  |      |              |               | 13,267.50  |
| 34-6549                           | Maintenance Personnel         | Beginning Balance               |      |              |               | 127,685.74 |
| 12/10/10 PYRLL REIMB AVC 00475819 | PAYROLL ACCOUNT               | 12/08/2010                      |      | 5,198.76     |               |            |
| 12/23/10 PYRLL REIMB AVC 00478269 | PAYROLL ACCOUNT               | 12/22/2010                      |      | 6,221.13     |               |            |
|                                   |                               | Journal Type Total:             |      | 11,419.89    | 0.00          |            |
|                                   |                               | Account Total                   |      | 11,419.89    | 0.00          | 11,419.89  |
|                                   |                               | Ending Balance                  |      |              |               | 139,105.63 |
| 34-6550                           | Elevator Maintenance          | Beginning Balance               |      |              |               | 23,206.52  |
|                                   |                               | Ending Balance                  |      |              |               | 23,206.52  |

For All Accounts

| Account              | Type Ref #                | Description                     | Date | Debit Amount | Credit Amount | Balance   |
|----------------------|---------------------------|---------------------------------|------|--------------|---------------|-----------|
| 34-6552              | A/C Service/Replacement   | Beginning Balance               |      |              |               | 12,801.91 |
|                      |                           | Ending Balance                  |      |              |               | 12,801.91 |
| 34-6554              | Concrete Repairs          | Beginning Balance               |      |              |               | 3,199.17  |
|                      |                           | Ending Balance                  |      |              |               | 3,199.17  |
| 34-6555              | Electrical Repairs        | Beginning Balance               |      |              |               | 3,459.11  |
|                      | AVC 00476565              | NERADT HARDWARE CORP 12/13/2010 |      | 165.65       |               |           |
| 9900 679388 1        | AVC 00477093              | LOWE'S 12/15/2010               |      | 60.49        |               |           |
| REIMB. PETTY CASH    | AVC 00478568              | JANICE COSTA 12/27/2010         |      | 65.00        |               |           |
|                      | AVC 00478847              | NORTHWEST ELECTRICAL 12/28/2010 |      | 43.84        |               |           |
|                      | AVC 00479249              | ADDISON BUILDING CO. 12/31/2010 |      | 80.97        |               |           |
|                      |                           | Journal Type Total:             |      | 415.95       | 0.00          |           |
|                      |                           | Account Total                   |      | 415.95       | 0.00          | 415.95    |
|                      |                           | Ending Balance                  |      |              |               | 3,875.06  |
| 34-6556              | Plumbing Repairs          | Beginning Balance               |      |              |               | 13,788.66 |
| GASKET               | AVC 00474983              | STANDARD PIPE & SUPP 12/02/2010 |      | 34.15        |               |           |
| FLOW SWITCH          | AVC 00474984              | HD SUPPLY FACILITIES 12/02/2010 |      | 219.28       |               |           |
| BOTILER              | AVC 00475685              | STANDARD PIPE & SUPP 12/07/2010 |      | 94.48        |               |           |
| SUPPLIES             | AVC 00475686              | STANDARD PIPE & SUPP 12/07/2010 |      | 63.32        |               |           |
| SUPPLIES             | AVC 00475687              | STANDARD PIPE & SUPP 12/07/2010 |      | 178.26       |               |           |
| BALL VALVE           | AVC 00476560              | ADDISON BUILDING CO. 12/13/2010 |      | 85.92        |               |           |
| 9900 679388 1        | AVC 00477093              | LOWE'S 12/15/2010               |      | 755.38       |               |           |
| 2X1 BRASS TEE        | AVC 00478703              | STANDARD PIPE & SUPP 12/27/2010 |      | 47.24        |               |           |
|                      | AVC 00479249              | ADDISON BUILDING CO. 12/31/2010 |      | 158.17       |               |           |
| STOCK&INSTALL        | AVC 00479255              | STANDARD PIPE & SUPP 12/31/2010 |      | 456.97       |               |           |
| PREP FOR NEW FLOOR   | AVC 00479256              | STANDARD PIPE & SUPP 12/31/2010 |      | 584.25       |               |           |
| PREP FOR NEW FLOORS  | AVC 00479257              | STANDARD PIPE & SUPP 12/31/2010 |      | 78.33        |               |           |
| BLOWER/DRAFT INDUCER | AVC 00479327              | GRAINGER 12/31/2010             |      | 786.69       |               |           |
|                      |                           | Journal Type Total:             |      | 3,542.44     | 0.00          |           |
|                      |                           | Account Total                   |      | 3,542.44     | 0.00          | 3,542.44  |
|                      |                           | Ending Balance                  |      |              |               | 17,331.10 |
| 34-6558              | Repairs Chargeable To H/O | Beginning Balance               |      |              |               | 85.00     |
|                      |                           | Ending Balance                  |      |              |               | 85.00     |
| 34-6559              | Masonry                   | Beginning Balance               |      |              |               | 6,805.00  |
|                      |                           | Ending Balance                  |      |              |               | 6,805.00  |
| 34-6565              | Exterior Painting         | Beginning Balance               |      |              |               | 428.52    |

**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account                           | Type Ref #                | Description          | Date       | Debit Amount | Credit Amount | Balance           |
|-----------------------------------|---------------------------|----------------------|------------|--------------|---------------|-------------------|
| Ending Balance                    |                           |                      |            |              |               | <b>428.52</b>     |
| 34-6593                           | Garage Services           | Beginning Balance    |            |              | 18,763.60     |                   |
| Ending Balance                    |                           |                      |            |              |               | <b>18,763.60</b>  |
| 34-6711                           | Payroll Taxes             | Beginning Balance    |            |              | 9,397.03      |                   |
|                                   | JE 00016937               | FEDERAL P/R TAXES    | 12/14/2010 | 377.15       |               |                   |
|                                   | JE 00017052               | FEDERAL P/R TAXES    | 12/27/2010 | 455.37       |               |                   |
|                                   |                           | Journal Type Total:  |            |              | 832.52        | 0.00              |
|                                   |                           | Account Total        |            |              | 832.52        | 0.00              |
| Ending Balance                    |                           |                      |            |              |               | <b>10,229.55</b>  |
| 34-6712                           | Futa                      | Beginning Balance    |            |              | 168.00        |                   |
| Ending Balance                    |                           |                      |            |              |               | <b>168.00</b>     |
| 34-6713                           | Suta                      | Beginning Balance    |            |              | 1,558.74      |                   |
| Ending Balance                    |                           |                      |            |              |               | <b>1,558.74</b>   |
| 34-6720                           | Insurance                 | Beginning Balance    |            |              | 104,086.13    |                   |
| #9510H6068                        | AVC 00476118              | THE TRAVELERS        | 12/09/2010 | 8,213.67     |               |                   |
|                                   |                           | Journal Type Total:  |            |              | 8,213.67      | 0.00              |
|                                   |                           | Account Total        |            |              | 8,213.67      | 0.00              |
| Ending Balance                    |                           |                      |            |              |               | <b>112,299.80</b> |
| 34-6721                           | Workmens Comp. Insurance  | Beginning Balance    |            |              | 5,610.00      |                   |
| Ending Balance                    |                           |                      |            |              |               | <b>5,610.00</b>   |
| 34-6723                           | Employee Health Insurance | Beginning Balance    |            |              | 10,155.30     |                   |
| 12/10/10 PYRLL REIMB AVC 00475819 |                           | PAYROLL ACCOUNT      | 12/08/2010 | 268.59       |               |                   |
| DEC HLTH/DNTL/LIFE AVC 00476433   |                           | PROPERTY SPECIALISTS | 12/13/2010 | 1,706.08     |               |                   |
| 12/23/10 PYRLL REIMB AVC 00478269 |                           | PAYROLL ACCOUNT      | 12/22/2010 | 268.59       |               |                   |
|                                   |                           | Journal Type Total:  |            |              | 1,706.08      | 537.18            |
|                                   |                           | Account Total        |            |              | 1,706.08      | 537.18            |
| Ending Balance                    |                           |                      |            |              |               | <b>11,324.20</b>  |
| 34-6830                           | Interest On Note Payable  | Beginning Balance    |            |              | 14,710.34     |                   |
| 12/21 ach loan                    | JE 00017008               | dec 10 je            | 12/21/2010 | 772.77       |               |                   |
| cor je                            | JE 00017008               | dec 10 je            | 12/21/2010 |              | 72.09         |                   |
|                                   |                           | Journal Type Total:  |            |              | 772.77        | 72.09             |

**General Ledger**  
**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account          | Type Ref #                    | Description          | Date       | Debit Amount | Credit Amount | Balance     |
|------------------|-------------------------------|----------------------|------------|--------------|---------------|-------------|
|                  |                               | Account Total        |            | 772.77       | 72.09         | 700.68      |
|                  |                               | Ending Balance       |            |              |               | 15,411.02   |
| 34-6898          | Operating/Contingency reserve | Beginning Balance    |            |              |               | 4,587.00    |
| 2010 Budget      | JER 00012132                  | Standard j/e         | 12/01/2010 | 417.00       |               |             |
|                  |                               | Journal Type Total:  |            | 417.00       | 0.00          |             |
|                  |                               | Account Total        |            | 417.00       | 0.00          | 417.00      |
|                  |                               | Ending Balance       |            |              |               | 5,004.00    |
| 34-6899          | Replacement Reserve           | Beginning Balance    |            |              |               | 217,437.00  |
| 2010 Budget      | JER 00012132                  | Standard j/e         | 12/01/2010 | 19,767.00    |               |             |
|                  |                               | Journal Type Total:  |            | 19,767.00    | 0.00          |             |
|                  |                               | Account Total        |            | 19,767.00    | 0.00          | 19,767.00   |
|                  |                               | Ending Balance       |            |              |               | 237,204.00  |
| 34-7005          | Operating Reserve Income      | Beginning Balance    |            |              |               | -4,587.00   |
| 2010 Budget      | JER 00012132                  | Standard j/e         | 12/01/2010 |              | 417.00        |             |
|                  |                               | Journal Type Total:  |            | 0.00         | 417.00        |             |
|                  |                               | Account Total        |            | 0.00         | 417.00        | -417.00     |
|                  |                               | Ending Balance       |            |              |               | 5,004.00    |
| 34-7010          | Replacement Reserve Income    | Beginning Balance    |            |              |               | -217,437.00 |
| 2010 Budget      | JER 00012132                  | Standard j/e         | 12/01/2010 |              | 19,767.00     |             |
|                  |                               | Journal Type Total:  |            | 0.00         | 19,767.00     |             |
|                  |                               | Account Total        |            | 0.00         | 19,767.00     | -19,767.00  |
|                  |                               | Ending Balance       |            |              |               | -237,204.00 |
| 34-7927-12       | Balcony                       | Beginning Balance    |            |              |               | 26,300.00   |
|                  |                               | Ending Balance       |            |              |               | 26,300.00   |
| 34-7927-14       | Garage                        | Beginning Balance    |            |              |               | 2,985.00    |
|                  |                               | Ending Balance       |            |              |               | 2,985.00    |
| 34-7927-17       | Air Conditioning/Ventilation  | Beginning Balance    |            |              |               | 41,165.00   |
| ROOFTOP A/C UNIT | AVC 00478202                  | CONTROLLED SYSTEMS C | 12/22/2010 | 13,200.00    |               |             |
|                  |                               | Journal Type Total:  |            | 13,200.00    | 0.00          |             |
|                  |                               | Account Total        |            | 13,200.00    | 0.00          | 13,200.00   |
|                  |                               | Ending Balance       |            |              |               | 54,365.00   |
| 34-7927-18       | Boiler                        | Beginning Balance    |            |              |               | 5,686.21    |

0101 DANA POINT  
For Dates 12/01/2010 To 12/31/2010

For All Accounts

| Account                           | Type Ref #      | Description                     | Date | Debit Amount        | Credit Amount | Balance    |
|-----------------------------------|-----------------|---------------------------------|------|---------------------|---------------|------------|
|                                   |                 |                                 |      | Ending Balance      |               | 5,686.21   |
| 34-7927-19                        | Water Heater    |                                 |      | Beginning Balance   |               | 17,829.00  |
|                                   |                 |                                 |      | Ending Balance      |               | 17,829.00  |
| 34-7927-2                         | Office          |                                 |      | Beginning Balance   |               | 2,375.00   |
|                                   |                 |                                 |      | Ending Balance      |               | 2,375.00   |
| 34-7927-20                        | Elevator        |                                 |      | Beginning Balance   |               | 50,710.20  |
|                                   |                 |                                 |      | Ending Balance      |               | 50,710.20  |
| 34-7927-21                        | Carpet/Flooring |                                 |      | Beginning Balance   |               | 182.09     |
|                                   |                 |                                 |      | Ending Balance      |               | 182.09     |
| 34-7927-24                        | Fence           |                                 |      | Beginning Balance   |               | 11,584.00  |
|                                   |                 |                                 |      | Ending Balance      |               | 11,584.00  |
| 34-7927-25                        | Fire System     |                                 |      | Beginning Balance   |               | 10,137.00  |
|                                   |                 |                                 |      | Ending Balance      |               | 10,137.00  |
| 34-7927-27                        | Carpentry       |                                 |      | Beginning Balance   |               | 3,817.13   |
|                                   |                 |                                 |      | Ending Balance      |               | 3,817.13   |
| 34-7927-28                        | Plumbing        |                                 |      | Beginning Balance   |               | 25,370.00  |
|                                   |                 |                                 |      | Ending Balance      |               | 25,370.00  |
| 34-7927-29                        | Structural      |                                 |      | Beginning Balance   |               | 114,995.03 |
| MISC STRUCTURAL WORK AVC 00476717 |                 | BERGLUND CONSTRUCTIO 12/14/2010 |      | 25,892.76           |               |            |
|                                   |                 |                                 |      | Journal Type Total: | 25,892.76     | 0.00       |
|                                   |                 |                                 |      | Account Total       | 25,892.76     | 0.00       |
|                                   |                 |                                 |      | Ending Balance      |               | 140,887.79 |
| 34-7927-3                         | Clubhouse       |                                 |      | Beginning Balance   |               | 1,867.00   |
|                                   |                 |                                 |      | Ending Balance      |               | 1,867.00   |
| 34-7927-31                        | Reserve Study   |                                 |      | Beginning Balance   |               | 2,550.00   |

For All Accounts

| Account    | Type Ref #     | Description | Date | Debit Amount      | Credit Amount | Balance                    |
|------------|----------------|-------------|------|-------------------|---------------|----------------------------|
|            |                |             |      | Ending Balance    |               | 2,550.00                   |
| 34-7927-33 | Rental Units   |             |      | Beginning Balance |               | 12,461.46                  |
|            |                |             |      | Ending Balance    |               | 12,461.46                  |
| 34-7927-34 | Doors          |             |      | Beginning Balance |               | 10,565.00                  |
|            |                |             |      | Ending Balance    |               | 10,565.00                  |
| 34-7927-37 | Landscaping    |             |      | Beginning Balance |               | 70,532.50                  |
|            |                |             |      | Ending Balance    |               | 70,532.50                  |
| 34-7927-4  | Pool           |             |      | Beginning Balance |               | 4,827.62                   |
|            |                |             |      | Ending Balance    |               | 4,827.62                   |
| 34-7927-43 | Asphalt Street |             |      | Beginning Balance |               | 31,150.00                  |
|            |                |             |      | Ending Balance    |               | 31,150.00                  |
| 34-7927-8  | Concrete       |             |      | Beginning Balance |               | 66,897.24                  |
|            |                |             |      | Ending Balance    |               | 66,897.24                  |
|            |                |             |      | Entity Totals     |               | 956,277.24 956,277.24 0.00 |

**General Ledger**  
**0501 Dana Point Condominium**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account              | Type Ref #                  | Description                 | Date       | Debit Amount      | Credit Amount | Balance    |
|----------------------|-----------------------------|-----------------------------|------------|-------------------|---------------|------------|
| 34-1120.501          | Special Assessment Checking |                             |            | Beginning Balance |               | 156,356.17 |
|                      | JBR dz                      | -113010 Bank Reconciliation | 12/10/2010 | 43.13             |               |            |
|                      | JBR dz                      | -113010 Bank Reconciliation | 12/10/2010 |                   | 198.21        |            |
|                      |                             | Journal Type Total:         |            | 43.13             | 198.21        |            |
| trans to 101010201a1 | JE 00016884                 | dec 10 je                   | 12/07/2010 |                   | 370.83        |            |
| trans to 101020158a2 | JE 00016913                 | dec 10 je                   | 12/10/2010 |                   | 37.96         |            |
| trans to 101020165b1 | JE 00016931                 | dec 10 je                   | 12/14/2010 |                   | 98.52         |            |
| trans to 101020304a1 | JE 00016931                 | dec 10 je                   | 12/14/2010 |                   | 129.37        |            |
| trans to 101020166b2 | JE 00017014                 | dec 10 je                   | 12/21/2010 |                   | 69.92         |            |
| trans to 101010222c1 | JE 00017094                 | dec 10 je                   | 12/31/2010 |                   | 62.20         |            |
|                      |                             | Journal Type Total:         |            | 0.00              | 768.80        |            |
|                      | RCP 00690525                | RM 12/01/10 Lockbox         | 12/01/2010 | 3,027.98          |               |            |
|                      | RCP 00690586                | RM Cash Proc Post           | 12/02/2010 | 175.00            |               |            |
|                      | RCP 00690736                | RM 12/02/10 Lockbox         | 12/02/2010 | 1,514.25          |               |            |
|                      | RCP 00691080                | RM 12/03/10 Lockbox         | 12/03/2010 | 2,556.41          |               |            |
|                      | RCP 00691396                | RM Cash Proc Post           | 12/06/2010 | 197.98            |               |            |
|                      | RCP 00691503                | RM 12/06/10 Lockbox         | 12/06/2010 | 2,911.09          |               |            |
|                      | RCP 00691590                | RM Cash Proc Post           | 12/07/2010 | 173.06            |               |            |
|                      | RCP 00691736                | RM 12/07/10 Lockbox         | 12/07/2010 | 4,425.30          |               |            |
|                      | RCP 00691845                | RM Cash Proc Post           | 12/08/2010 | 525.00            |               |            |
|                      | RCP 00692021                | RM 12/08/10 Lockbox         | 12/08/2010 | 1,264.09          |               |            |
|                      | RCP 00692433                | RM 12/10/10 Lockbox         | 12/10/2010 | 1,912.89          |               |            |
|                      | RCP 00692734                | RM 12/13/10 Lockbox         | 12/13/2010 | 3,245.87          |               |            |
|                      | RCP 00692790                | RM Cash Proc Post           | 12/14/2010 | 870.79            |               |            |
|                      | RCP 00692900                | RM 12/14/10 Lockbox         | 12/14/2010 | 2,145.30          |               |            |
|                      | RCP 00692944                | Direct Debit                | 12/14/2010 | 11,651.05         |               |            |
|                      | RCP 00693223                | RM 12/15/10 Lockbox         | 12/15/2010 | 1,853.43          |               |            |
|                      | RCP 00693387                | RM 12/16/10 Lockbox         | 12/16/2010 | 2,928.39          |               |            |
|                      | RCP 00693439                | RM Cash Proc Post           | 12/17/2010 | 90.85             |               |            |
|                      | RCP 00693541                | RM 12/17/10 Lockbox         | 12/17/2010 | 1,285.54          |               |            |
|                      | RCP 00693853                | RM 12/20/10 Lockbox         | 12/20/2010 | 1,104.47          |               |            |
|                      | RCP 00693878                | RM Cash Proc Post           | 12/21/2010 | 1,262.28          |               |            |
|                      | RCP 00694004                | RM 12/21/10 Lockbox         | 12/21/2010 | 124.85            |               |            |
|                      | RCP 00694836                | RM 12/22/10 Lockbox         | 12/22/2010 | 769.60            |               |            |
|                      | RCP 00695142                | RM 12/24/10 Lockbox         | 12/24/2010 | 488.38            |               |            |
|                      | RCP 00695213                | RM 12/27/10 Lockbox         | 12/27/2010 | 1,396.83          |               |            |
|                      | RCP 00695534                | RM 12/28/10 Lockbox         | 12/28/2010 | 472.19            |               |            |
|                      | RCP 00695673                | RM 12/29/10 Lockbox         | 12/29/2010 | 258.69            |               |            |
|                      | RCP 00695761                | RM Cash Proc Post           | 12/30/2010 | 525.00            |               |            |
|                      | RCP 00695762                | RM Cash Proc Post           | 12/30/2010 | 257.00            |               |            |
|                      | RCP 00695937                | RM 12/30/10 Lockbox         | 12/30/2010 | 227.45            |               |            |
|                      | RCP 00696063                | RM 12/31/10 Lockbox         | 12/31/2010 | 148.61            |               |            |
|                      |                             | Journal Type Total:         |            | 49,789.62         | 0.00          |            |
|                      | RRP 00693893                | Smith, Virginia             | 12/21/2010 |                   | 140.30        |            |
|                      |                             | Journal Type Total:         |            | 0.00              | 140.30        |            |

**General Ledger  
0501 Dana Point Condominium  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account       | Type Ref #                      | Description         | Date       | Debit Amount | Credit Amount | Balance    |
|---------------|---------------------------------|---------------------|------------|--------------|---------------|------------|
|               |                                 | Account Total       |            | 49,832.75    | 1,107.31      | 48,725.44  |
|               |                                 | Ending Balance      |            |              |               | 205,081.61 |
| 34-1126.501   | Special Assessment Money Market | Beginning Balance   |            |              |               | 553,700.64 |
|               |                                 | Sub Ledger Activity |            |              | 25,752.90     |            |
|               |                                 | Account Total       |            | 0.00         | 25,752.90     | -25,752.90 |
|               |                                 | Ending Balance      |            |              |               | 527,947.74 |
| 34-1130       | Accounts Receivable             | Beginning Balance   |            |              |               | 0.00       |
| reclass entry | JE 00017106                     | dec 10 je           | 12/31/2010 | 2,529.29     |               |            |
|               |                                 | Journal Type Total: |            | 2,529.29     | 0.00          |            |
| RCG 00691657  | RM Charges                      | 12/07/2010          |            | 370.83       |               |            |
| RCG 00692195  | RM Charges                      | 12/10/2010          |            | 37.96        |               |            |
| RCG 00692313  | RM Charges                      | 12/10/2010          |            | 25.00        |               |            |
| RCG 00692502  | RM Charges                      | 12/13/2010          |            | 98.52        |               |            |
| RCG 00692749  | RM Charges                      | 12/13/2010          |            | 129.37       |               |            |
| RCG 00692934  | RM Charges                      | 12/14/2010          |            | 93.33        |               |            |
| RCG 00693251  | RM Charges                      | 12/16/2010          |            | 62.20        |               |            |
| RCG 00693769  | RM Charges                      | 12/20/2010          |            | 89.62        |               |            |
| RCG 00693770  | RM Charges                      | 12/20/2010          |            | 69.92        |               |            |
| RCG 00693894  | RM Charges                      | 12/21/2010          |            | 30.00        |               |            |
| RCG 00693895  | RM Charges                      | 12/21/2010          |            | 692.23       |               |            |
| RCG 00695954  | RM Charges                      | 12/30/2010          |            | 122.38       |               |            |
| RCG 00695955  | RM Charges                      | 12/30/2010          |            | 244.76       |               |            |
|               |                                 | Journal Type Total: |            | 2,066.12     | 0.00          |            |
| RCP 00690525  | RM 12/01/10 Lockbox             | 12/01/2010          |            |              | 2,668.00      |            |
| RCP 00690586  | RM Cash Proc Post               | 12/02/2010          |            |              | 175.00        |            |
| RCP 00690736  | RM 12/02/10 Lockbox             | 12/02/2010          |            |              | 1,309.04      |            |
| RCP 00691080  | RM 12/03/10 Lockbox             | 12/03/2010          |            |              | 2,529.08      |            |
| RCP 00691396  | RM Cash Proc Post               | 12/06/2010          |            |              | 197.98        |            |
| RCP 00691503  | RM 12/06/10 Lockbox             | 12/06/2010          |            |              | 2,735.99      |            |
| RCP 00691590  | RM Cash Proc Post               | 12/07/2010          |            |              | 173.06        |            |
| RCP 00691736  | RM 12/07/10 Lockbox             | 12/07/2010          |            |              | 4,070.24      |            |
| RCP 00691845  | RM Cash Proc Post               | 12/08/2010          |            |              | 525.00        |            |
| RCP 00692021  | RM 12/08/10 Lockbox             | 12/08/2010          |            |              | 1,263.89      |            |
| RCP 00692433  | RM 12/10/10 Lockbox             | 12/10/2010          |            |              | 1,912.79      |            |
| RCP 00692734  | RM 12/13/10 Lockbox             | 12/13/2010          |            |              | 3,195.84      |            |
| RCP 00692790  | RM Cash Proc Post               | 12/14/2010          |            |              | 870.79        |            |
| RCP 00692900  | RM 12/14/10 Lockbox             | 12/14/2010          |            |              | 1,944.47      |            |
| RCP 00692944  | Direct Debit                    | 12/14/2010          |            |              | 10,849.28     |            |
| RCP 00693223  | RM 12/15/10 Lockbox             | 12/15/2010          |            |              | 1,853.43      |            |
| RCP 00693387  | RM 12/16/10 Lockbox             | 12/16/2010          |            |              | 2,853.39      |            |
| RCP 00693439  | RM Cash Proc Post               | 12/17/2010          |            |              | 90.72         |            |
| RCP 00693541  | RM 12/17/10 Lockbox             | 12/17/2010          |            |              | 1,028.77      |            |
| RCP 00693853  | RM 12/20/10 Lockbox             | 12/20/2010          |            |              | 981.05        |            |
| RCP 00693878  | RM Cash Proc Post               | 12/21/2010          |            |              | 1,262.28      |            |

**General Ledger**  
**0501 Dana Point Condominium**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account      | Type Ref #          | Description | Date | Debit Amount | Credit Amount | Balance |
|--------------|---------------------|-------------|------|--------------|---------------|---------|
| RCP 00694836 | RM 12/22/10 Lockbox | 12/22/2010  |      | 644.75       |               |         |
| RCP 00695142 | RM 12/24/10 Lockbox | 12/24/2010  |      | 488.38       |               |         |
| RCP 00695213 | RM 12/27/10 Lockbox | 12/27/2010  |      | 1,178.59     |               |         |
| RCP 00695534 | RM 12/28/10 Lockbox | 12/28/2010  |      | 331.89       |               |         |
| RCP 00695673 | RM 12/29/10 Lockbox | 12/29/2010  |      | 170.30       |               |         |
| RCP 00695761 | RM Cash Proc Post   | 12/30/2010  |      | 525.00       |               |         |
| RCP 00695762 | RM Cash Proc Post   | 12/30/2010  |      | 257.00       |               |         |
| RCP 00695937 | RM 12/30/10 Lockbox | 12/30/2010  |      | 226.56       |               |         |
| RCP 00696063 | RM 12/31/10 Lockbox | 12/31/2010  |      | 148.61       |               |         |
|              | Journal Type Total: |             |      | 0.00         | 46,461.17     |         |
| RCR 00693772 | RM Credits          | 12/20/2010  |      |              | 98.89         |         |
| RCR 00695951 | RM Credits          | 12/30/2010  |      |              | 244.76        |         |
| RCR 00695952 | RM Credits          | 12/30/2010  |      |              | 122.38        |         |
|              | Journal Type Total: |             |      | 0.00         | 466.03        |         |
| RMC 00689515 | RM Charges          | 12/01/2010  |      | 10,942.14    |               |         |
| RMC 00689516 | RM Charges          | 12/01/2010  |      | 18,037.52    |               |         |
| RMC 00689517 | RM Charges          | 12/01/2010  |      | 10,942.14    |               |         |
| RMC 00689518 | RM Charges          | 12/01/2010  |      | 10,942.14    |               |         |
| RMC 00689519 | RM Charges          | 12/01/2010  |      | 10,942.14    |               |         |
| RMC 00690249 | RM Credits          | 12/01/2010  |      |              | 1,442.38      |         |
| RMC 00690250 | RM Credits          | 12/01/2010  |      |              | 981.39        |         |
| RMC 00690251 | RM Credits          | 12/01/2010  |      |              | 3,800.87      |         |
| RMC 00690252 | RM Credits          | 12/01/2010  |      |              | 1,388.92      |         |
| RMC 00690253 | RM Credits          | 12/01/2010  |      |              | 1,904.65      |         |
| RMC 00690254 | RM Credits          | 12/01/2010  |      |              | 1,037.71      |         |
| RMC 00690255 | RM Credits          | 12/01/2010  |      |              | 2,061.32      |         |
| RMC 00690256 | RM Credits          | 12/01/2010  |      |              | 650.52        |         |
| RMC 00690257 | RM Credits          | 12/01/2010  |      |              | 2,345.17      |         |
| RMC 00690258 | RM Credits          | 12/01/2010  |      |              | 826.36        |         |
| RMC 00696574 | RM Credits          | 12/31/2010  |      |              | 781.85        |         |
| RMC 00696575 | RM Credits          | 12/31/2010  |      |              | 433.03        |         |
| RMC 00696576 | RM Credits          | 12/31/2010  |      |              | 239.35        |         |
| RMC 00696577 | RM Credits          | 12/31/2010  |      |              | 186.66        |         |
| RMC 00696578 | RM Credits          | 12/31/2010  |      |              | 1,534.41      |         |
|              | Journal Type Total: |             |      | 61,806.08    | 19,614.59     |         |
| RRP 00693893 | Smith, Virginia     | 12/21/2010  |      | 140.30       |               |         |
|              | Journal Type Total: |             |      | 140.30       | 0.00          |         |
|              | Account Total       |             |      | 66,541.79    | 66,541.79     | 0.00    |
|              | Ending Balance      |             |      |              |               | 0.00    |

|               |                                    |                     |            |           |
|---------------|------------------------------------|---------------------|------------|-----------|
| 34-1130.501   | Accounts Receivable -Special Assmt | Beginning Balance   |            | 31,524.26 |
| reclass entry | JE 00017106                        | dec 10 je           | 12/31/2010 | 2,529.29  |
|               |                                    | Journal Type Total: | 0.00       | 2,529.29  |
|               |                                    | Account Total       | 0.00       | 2,529.29  |

|                |           |
|----------------|-----------|
| Ending Balance | 28,994.97 |
|----------------|-----------|

**General Ledger  
0501 Dana Point Condominium  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account | Type Ref #                       | Description                    | Date | Debit Amount | Credit Amount | Balance      |
|---------|----------------------------------|--------------------------------|------|--------------|---------------|--------------|
| 34-1191 | Transfer to Reserves             | Beginning Balance              |      |              |               | 1,090,446.00 |
|         | Reserve Transfer JE 00016929     | December 2010 J/E 12/13/2010   |      | 25,892.76    |               |              |
|         |                                  | Journal Type Total:            |      | 25,892.76    | 0.00          |              |
|         |                                  | Account Total                  |      | 25,892.76    | 0.00          | 25,892.76    |
|         |                                  | Ending Balance                 |      |              |               | 1,116,338.76 |
| 34-2191 | Special Clearing                 | Beginning Balance              |      |              |               | 0.00         |
|         | trans to 101010201a1 JE 00016884 | dec 10 je 12/07/2010           |      | 370.83       |               |              |
|         | trans to 101020158a2 JE 00016913 | dec 10 je 12/10/2010           |      | 37.96        |               |              |
|         | trans to 101020304a1 JE 00016931 | dec 10 je 12/14/2010           |      | 129.37       |               |              |
|         | trans to 101020165b1 JE 00016931 | dec 10 je 12/14/2010           |      | 98.52        |               |              |
|         | trans to 101020166b2 JE 00017014 | dec 10 je 12/21/2010           |      | 69.92        |               |              |
|         | trans to 101010222c1 JE 00017094 | dec 10 je 12/31/2010           |      | 62.20        |               |              |
|         |                                  | Journal Type Total:            |      | 768.80       | 0.00          |              |
|         | RCG 00691657                     | RM Charges 12/07/2010          |      |              | 370.83        |              |
|         | RCG 00692195                     | RM Charges 12/10/2010          |      |              | 37.96         |              |
|         | RCG 00692502                     | RM Charges 12/13/2010          |      |              | 98.52         |              |
|         | RCG 00692749                     | RM Charges 12/13/2010          |      |              | 129.37        |              |
|         | RCG 00693251                     | RM Charges 12/16/2010          |      |              | 62.20         |              |
|         | RCG 00693770                     | RM Charges 12/20/2010          |      |              | 69.92         |              |
|         |                                  | Journal Type Total:            |      | 0.00         | 768.80        |              |
|         |                                  | Account Total                  |      | 768.80       | 768.80        | 0.00         |
|         |                                  | Ending Balance                 |      |              |               | 0.00         |
| 34-2208 | Adjust Clearing Acct             | Beginning Balance              |      |              |               | -638,033.38  |
|         | RCG 00692934                     | RM Charges 12/14/2010          |      |              | 93.33         |              |
|         |                                  | Journal Type Total:            |      | 0.00         | 93.33         |              |
|         | RCR 00692935                     | RM Credits 12/14/2010          |      |              | 93.33         |              |
|         |                                  | Journal Type Total:            |      | 93.33        | 0.00          |              |
|         |                                  | Account Total                  |      | 93.33        | 93.33         | 0.00         |
|         |                                  | Ending Balance                 |      |              |               | -638,033.38  |
| 34-2210 | Prepaid Income                   | Beginning Balance              |      |              |               | -24,562.36   |
|         | RCP 00690525                     | RM 12/01/10 Lockbox 12/01/2010 |      |              | 359.98        |              |
|         | RCP 00690736                     | RM 12/02/10 Lockbox 12/02/2010 |      |              | 205.21        |              |
|         | RCP 00691080                     | RM 12/03/10 Lockbox 12/03/2010 |      |              | 27.33         |              |
|         | RCP 00691503                     | RM 12/06/10 Lockbox 12/06/2010 |      |              | 175.10        |              |
|         | RCP 00691736                     | RM 12/07/10 Lockbox 12/07/2010 |      |              | 355.06        |              |
|         | RCP 00692021                     | RM 12/08/10 Lockbox 12/08/2010 |      |              | 0.20          |              |
|         | RCP 00692433                     | RM 12/10/10 Lockbox 12/10/2010 |      |              | 0.10          |              |
|         | RCP 00692734                     | RM 12/13/10 Lockbox 12/13/2010 |      |              | 50.03         |              |
|         | RCP 00692900                     | RM 12/14/10 Lockbox 12/14/2010 |      |              | 200.83        |              |
|         | RCP 00692944                     | Direct Debit 12/14/2010        |      |              | 801.77        |              |
|         | RCP 00693387                     | RM 12/16/10 Lockbox 12/16/2010 |      |              | 75.00         |              |
|         | RCP 00693439                     | RM Cash Proc Post 12/17/2010   |      |              | 0.13          |              |

**General Ledger**  
**0501 Dana Point Condominium**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account | Type Ref #   | Description         | Date       | Debit Amount | Credit Amount | Balance   |
|---------|--------------|---------------------|------------|--------------|---------------|-----------|
|         | RCP 00693541 | RM 12/17/10 Lockbox | 12/17/2010 |              | 256.77        |           |
|         | RCP 00693853 | RM 12/20/10 Lockbox | 12/20/2010 |              | 123.42        |           |
|         | RCP 00694004 | RM 12/21/10 Lockbox | 12/21/2010 |              | 124.85        |           |
|         | RCP 00694836 | RM 12/22/10 Lockbox | 12/22/2010 |              | 124.85        |           |
|         | RCP 00695213 | RM 12/27/10 Lockbox | 12/27/2010 |              | 218.24        |           |
|         | RCP 00695534 | RM 12/28/10 Lockbox | 12/28/2010 |              | 140.30        |           |
|         | RCP 00695673 | RM 12/29/10 Lockbox | 12/29/2010 |              | 88.39         |           |
|         | RCP 00695937 | RM 12/30/10 Lockbox | 12/30/2010 |              | 0.89          |           |
|         |              | Journal Type Total: |            | 0.00         | 3,328.45      |           |
|         | RCR 00692935 | RM Credits          | 12/14/2010 |              | 93.33         |           |
|         | RCR 00693768 | RM Credits          | 12/20/2010 |              | 89.62         |           |
|         | RCR 00693892 | RM Credits          | 12/21/2010 |              | 692.23        |           |
|         | RCR 00695956 | RM Credits          | 12/30/2010 |              | 1,534.41      |           |
|         |              | Journal Type Total: |            | 0.00         | 2,409.59      |           |
|         | RMC 00690249 | RM Credits          | 12/01/2010 | 1,442.38     |               |           |
|         | RMC 00690250 | RM Credits          | 12/01/2010 | 981.39       |               |           |
|         | RMC 00690251 | RM Credits          | 12/01/2010 | 3,800.87     |               |           |
|         | RMC 00690252 | RM Credits          | 12/01/2010 | 1,388.92     |               |           |
|         | RMC 00690253 | RM Credits          | 12/01/2010 | 1,904.65     |               |           |
|         | RMC 00690254 | RM Credits          | 12/01/2010 | 1,037.71     |               |           |
|         | RMC 00690255 | RM Credits          | 12/01/2010 | 2,061.32     |               |           |
|         | RMC 00690256 | RM Credits          | 12/01/2010 | 650.52       |               |           |
|         | RMC 00690257 | RM Credits          | 12/01/2010 | 2,345.17     |               |           |
|         | RMC 00690258 | RM Credits          | 12/01/2010 | 826.36       |               |           |
|         | RMC 00696574 | RM Credits          | 12/31/2010 | 781.85       |               |           |
|         | RMC 00696575 | RM Credits          | 12/31/2010 | 433.03       |               |           |
|         | RMC 00696576 | RM Credits          | 12/31/2010 | 239.35       |               |           |
|         | RMC 00696577 | RM Credits          | 12/31/2010 | 186.66       |               |           |
|         | RMC 00696578 | RM Credits          | 12/31/2010 | 1,534.41     |               |           |
|         |              | Journal Type Total: |            | 19,614.59    | 0.00          |           |
|         |              | Account Total       |            | 19,614.59    | 5,738.04      | 13,876.55 |

|                |             |
|----------------|-------------|
| Ending Balance | \$10,685.81 |
|----------------|-------------|

|         |               |                   |            |
|---------|---------------|-------------------|------------|
| 34-2910 | Owners Equity | Beginning Balance | 355,538.16 |
|         |               | Ending Balance    | 355,538.16 |

|                     |                         |                         |            |
|---------------------|-------------------------|-------------------------|------------|
| 34-2910.20          | Special Assmt Provision | Beginning Balance       | 679,866.00 |
| 2010 Budget-S Assmt | JER 00012216            | Standard J/E 12/01/2010 | 61,806.00  |
|                     |                         | Journal Type Total:     | 61,806.00  |
|                     |                         | Account Total           | 61,806.00  |

|                |            |
|----------------|------------|
| Ending Balance | 741,672.00 |
|----------------|------------|

|           |                          |                   |           |
|-----------|--------------------------|-------------------|-----------|
| 34-2911-S | Special Reserve Releases | Beginning Balance | -3,649.50 |
|-----------|--------------------------|-------------------|-----------|

**General Ledger**  
**0501 Dana Point Condominium**  
**For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account             | Type Ref #                  | Description         | Date              | Debit Amount | Credit Amount | Balance       |
|---------------------|-----------------------------|---------------------|-------------------|--------------|---------------|---------------|
| Ending Balance      |                             |                     |                   |              |               |               |
| 34-2926-2           | Special Assmnt-Reserve      |                     | Beginning Balance |              |               | -1,524,937.20 |
| 2010 Budget-S Assmt | JER 00012216                | Standard J/E        | 12/01/2010        | 61,806.00    |               |               |
|                     |                             | Journal Type Total: |                   | 0.00         | 61,806.00     |               |
|                     |                             | Account Total       |                   | 0.00         | 61,806.00     | -61,806.00    |
| Ending Balance      |                             |                     |                   |              |               |               |
| 34-2927-S           | Special Reserve Release     |                     | Beginning Balance |              |               | 3,649.50      |
| Ending Balance      |                             |                     |                   |              |               |               |
| 34-5137             | Special Assessment          |                     | Beginning Balance |              |               | -679,965.77   |
| RCG 00693769        | RM Charges                  | 12/20/2010          |                   | 89.62        |               |               |
| RCG 00693895        | RM Charges                  | 12/21/2010          |                   | 692.23       |               |               |
| RCG 00695954        | RM Charges                  | 12/30/2010          |                   | 122.38       |               |               |
| RCG 00695955        | RM Charges                  | 12/30/2010          |                   | 244.76       |               |               |
|                     | Journal Type Total:         |                     |                   | 0.00         | 1,148.99      |               |
| RCR 00693768        | RM Credits                  | 12/20/2010          |                   | 89.62        |               |               |
| RCR 00693772        | RM Credits                  | 12/20/2010          |                   | 98.89        |               |               |
| RCR 00693892        | RM Credits                  | 12/21/2010          |                   | 692.23       |               |               |
| RCR 00695951        | RM Credits                  | 12/30/2010          |                   | 244.76       |               |               |
| RCR 00695952        | RM Credits                  | 12/30/2010          |                   | 122.38       |               |               |
|                     | Journal Type Total:         |                     |                   | 1,247.88     | 0.00          |               |
| RMC 00689515        | RM Charges                  | 12/01/2010          |                   | 10,942.14    |               |               |
| RMC 00689516        | RM Charges                  | 12/01/2010          |                   | 18,037.52    |               |               |
| RMC 00689517        | RM Charges                  | 12/01/2010          |                   | 10,942.14    |               |               |
| RMC 00689518        | RM Charges                  | 12/01/2010          |                   | 10,942.14    |               |               |
| RMC 00689519        | RM Charges                  | 12/01/2010          |                   | 10,942.14    |               |               |
|                     | Journal Type Total:         |                     |                   | 0.00         | 61,806.08     |               |
|                     | Account Total               |                     |                   | 1,247.88     | 62,955.07     | -61,707.19    |
| Ending Balance      |                             |                     |                   |              |               |               |
| 34-5417             | Int Inc-Reserve Acct        |                     | Beginning Balance |              |               | -1,758.67     |
| nov int             | JE 1210501d                 | Dec 10 je           | 12/31/2010        | 139.86       |               |               |
|                     |                             | Journal Type Total: |                   | 0.00         | 139.86        |               |
|                     |                             | Account Total       |                   | 0.00         | 139.86        | -139.86       |
| Ending Balance      |                             |                     |                   |              |               |               |
| 34-5418             | Interest-Now                |                     | Beginning Balance |              |               | -468.86       |
| JBR dz              | -113010 Bank Reconciliation | 12/10/2010          |                   | 43.13        |               |               |
|                     |                             | Journal Type Total: |                   | 0.00         | 43.13         |               |

**General Ledger  
0501 Dana Point Condominium  
For Dates 12/01/2010 To 12/31/2010**

For All Accounts

| Account             | Type Ref #                  | Description         | Date       | Debit Amount | Credit Amount | Balance     |
|---------------------|-----------------------------|---------------------|------------|--------------|---------------|-------------|
|                     |                             | Account Total       |            | 0.00         | 43.13         | -43.13      |
|                     |                             | Ending Balance      |            |              |               | -511.99     |
| 34-5903             | Late Fees                   | Beginning Balance   |            |              |               | -75.00      |
|                     | RCG 00692313                | RM Charges          | 12/10/2010 |              | 25.00         |             |
|                     |                             | Journal Type Total: |            | 0.00         | 25.00         |             |
|                     |                             | Account Total       |            | 0.00         | 25.00         | -25.00      |
|                     |                             | Ending Balance      |            |              |               | -100.00     |
| 34-5908             | NSF Charge                  | Beginning Balance   |            |              |               | -60.00      |
|                     | RCG 00693894                | RM Charges          | 12/21/2010 |              | 30.00         |             |
|                     |                             | Journal Type Total: |            | 0.00         | 30.00         |             |
|                     |                             | Account Total       |            | 0.00         | 30.00         | -30.00      |
|                     |                             | Ending Balance      |            |              |               | -90.00      |
| 34-5919             | Moving Fees                 | Beginning Balance   |            |              |               | -150.00     |
|                     |                             | Ending Balance      |            |              |               | -150.00     |
| 34-6370             | Bad Debt                    | Beginning Balance   |            |              |               | 0.00        |
|                     | RCR 00695956                | RM Credits          | 12/30/2010 | 1,534.41     |               |             |
|                     |                             | Journal Type Total: |            | 1,534.41     | 0.00          |             |
|                     |                             | Account Total       |            | 1,534.41     | 0.00          | 1,534.41    |
|                     |                             | Ending Balance      |            |              |               | 1,534.41    |
| 34-6377             | A-R/A-P-Write Off           | Beginning Balance   |            |              |               | 0.95        |
|                     |                             | Ending Balance      |            |              |               | 0.95        |
| 34-6387             | Bank Service Charges        | Beginning Balance   |            |              |               | 2,579.06    |
|                     | JBR dz -113010              | Bank Reconciliation | 12/10/2010 | 198.21       |               |             |
|                     |                             | Journal Type Total: |            | 198.21       | 0.00          |             |
|                     |                             | Account Total       |            | 198.21       | 0.00          | 198.21      |
|                     |                             | Ending Balance      |            |              |               | 2,777.27    |
| 34-6920             | Special Assessment Transfer | Beginning Balance   |            |              |               | 679,866.00  |
| 2010 Budget-S Assmt | JER 00012216                | Standard J/E        | 12/01/2010 | 61,806.00    |               |             |
|                     |                             | Journal Type Total: |            | 61,806.00    | 0.00          |             |
|                     |                             | Account Total       |            | 61,806.00    | 0.00          | 61,806.00   |
|                     |                             | Ending Balance      |            |              |               | 741,672.00  |
| 34-7020             | Special Assessment          | Beginning Balance   |            |              |               | -679,866.00 |

0501 Dana Point Condominium  
For Dates 12/01/2010 To 12/31/2010

For All Accounts

| Account             | Type Ref #   | Description         | Date       | Debit Amount | Credit Amount | Balance                              |
|---------------------|--------------|---------------------|------------|--------------|---------------|--------------------------------------|
| 2010 Budget-S Assmt | JER 00012216 | Standard J/E        | 12/01/2010 |              | 61,806.00     |                                      |
|                     |              | Journal Type Total: |            | 0.00         | 61,806.00     |                                      |
|                     |              | Account Total       |            | 0.00         | 61,806.00     | -61,806.00                           |
| Ending Balance      |              |                     |            |              |               | -741,672.00                          |
| Entity Totals       |              |                     |            |              |               | 289,336.52      289,336.52      0.00 |

**AP Cash Disbursement Report**  
**DANA POINT**  
**For Dates 12/01/10 To 12/31/10**

Entity: 0101 DANA POINT

For Banks: To ZZZZZ

For All Vendors

| Vendor Name                     | Voucher    | Vch Date          | Amount    | Disc Taken | Bank | Check  | Type | Check Date | Amount    |
|---------------------------------|------------|-------------------|-----------|------------|------|--------|------|------------|-----------|
| AT&T AT&T                       | 00474871   | 11/30/2010        | 993.92    | 0.00       | DA   | 022398 | C    | 12/02/2010 | 993.92    |
| 0101 DANA POINT                 | 34-6360    | 847 R06- 847R0629 |           | 993.92     |      |        |      |            |           |
| CIDS COMMON INTEREST DATA SYS   | 00473982   | 11/24/2010        | 60.20     | 0.00       | DA   | 022399 | C    | 12/02/2010 | 60.20     |
| 0101 DANA POINT                 | 34-6313    | OCT               | 3001010   | 60.20      |      |        |      |            |           |
| ILFIRE ILLINOIS OFFICE OF THE   | 00472942   | 11/17/2010        | 70.00     | 0.00       | DA   | 022400 | C    | 12/02/2010 | 70.00     |
| 0101 DANA POINT                 | 34-6491    | CERT              | 9446125   | 70.00      |      |        |      |            |           |
| KUHSUS SUSAN KUHNLE             | 00473740   | 11/24/2010        | 100.00    | 0.00       | DA   | 022401 | C    | 12/02/2010 | 100.00    |
| 0101 DANA POINT                 | 34-6381    | MEETING           | 111810 0  | 100.00     |      |        |      |            |           |
| PSI PROPERTY SPECIALISTS, INC   | 00473148   | 11/18/2010        | 72.45     | 0.00       | DA   | 022402 | C    | 12/02/2010 | 72.45     |
| 0101 DANA POINT                 | 34-6387    | NOV               | DB101101  | 72.45      |      |        |      |            |           |
| PSI PROPERTY SPECIALISTS, INC   | 00474510   | 12/01/2010        | 11,845.00 | 0.00       | DA   | 022402 | C    | 12/02/2010 | 11,845.00 |
| 0101 DANA POINT                 | 34-6320    | MO MGMT           | MO MGMT   | 11,845.00  |      |        |      |            |           |
| VILARL VILLAGE OF ARLINGTON HTS | 00474106   | 11/29/2010        | 18,254.06 | 0.00       | DA   | 022403 | C    | 12/02/2010 | 18,254.06 |
| 0101 DANA POINT                 | 34-6451    | SEE ATTA          | 112210    | 18,254.06  |      |        |      |            |           |
| COSJAR Janice Costa             | 00475572   | 12/07/2010        | 105.00    | 0.00       | DA   | 022404 | C    | 12/07/2010 | 105.00    |
| 0101 DANA POINT                 | 34-6360    | OCT-DEC           | 120210    | 105.00     |      |        |      |            |           |
| MEDJUR JUAN MEDINA              | 00475570   | 12/07/2010        | 137.50    | 0.00       | DA   | 022405 | C    | 12/07/2010 | 137.50    |
| 0101 DANA POINT                 | 34-6360    | OCT-DEC           | 120210    | 75.00      |      |        |      |            |           |
| 0101 DANA POINT                 | 34-6441    | OCT-DEC           | 120210    | 62.50      |      |        |      |            |           |
| MULSTR STEVEN MULVEY            | 00475571   | 12/07/2010        | 137.50    | 0.00       | DA   | 022406 | C    | 12/07/2010 | 137.50    |
| 0101 DANA POINT                 | 34-6360    | OCT-DEC           | 120210    | 75.00      |      |        |      |            |           |
| 0101 DANA POINT                 | 34-6441    | OCT-DEC           | 120210    | 62.50      |      |        |      |            |           |
| PAYROL PAYROLL ACCOUNT          | 00475819   | 12/08/2010        | 4,030.60  | 0.00       | DA   | 022407 | C    | 12/08/2010 | 4,030.60  |
| 0101 DANA POINT                 | 34-6549    | 12/10/10          | 121010    | 5,198.76   |      |        |      |            |           |
| 0101 DANA POINT                 | 34-2120    | 12/10/10          | 121010    | -899.57    |      |        |      |            |           |
| 0101 DANA POINT                 | 34-6723    | 12/10/10          | 121010    | -268.59    |      |        |      |            |           |
| comc02 COMCAST CABLE            | 00476119   | 12/09/2010        | 99.95     | 0.00       | DA   | 022408 | C    | 12/09/2010 | 99.95     |
| 0101 DANA POINT                 | 34-6311    | 8771 10           | 112710    | 99.95      |      |        |      |            |           |
| TRAVEL ST PAUL TRAVELERS        | 00476118   | 12/09/2010        | 8,213.67  | 0.00       | DA   | 022409 | C    | 12/09/2010 | 8,213.67  |
| 0101 DANA POINT                 | 34-6720    | #9510H60          | 112910    | 8,213.67   |      |        |      |            |           |
| dan501 501 Dana Point           | 00476358   | 12/10/2010        | 782.40    | 0.00       | DA   | 022410 | C    | 12/10/2010 | 782.40    |
| 0101 DANA POINT                 | 34-2191    | 50-1030-          | 121010    | 782.40     |      |        |      |            |           |
| BERCON BERGLUND CONSTRUCTION    | 00476717   | 12/14/2010        | 25,892.76 | 0.00       | DA   | 022411 | C    | 12/14/2010 | 25,892.76 |
| 0101 DANA POINT                 | 34-7927-29 | MISC STR          | 20217     | 25,892.76  |      |        |      |            |           |
| ADDBLD ADDISON BUILDING CO.     | 00476560   | 12/13/2010        | 85.92     | 0.00       | DA   | 022412 | C    | 12/14/2010 | 85.92     |
| 0101 DANA POINT                 | 34-6556    | BALL VAL          | 665994    | 85.92      |      |        |      |            |           |
| ADT967 ADT SECURITY SYSTEMS     | 00474891   | 12/01/2010        | 117.00    | 0.00       | DA   | 022413 | C    | 12/14/2010 | 117.00    |
| 0101 DANA POINT                 | 34-6361    | 12/1-2/2          | 35701158  | 117.00     |      |        |      |            |           |
| ADT967 ADT SECURITY SYSTEMS     | 00474892   | 12/01/2010        | 117.00    | 0.00       | DA   | 022413 | C    | 12/14/2010 | 117.00    |
| 0101 DANA POINT                 | 34-6361    | 12/1-2/2          | 35701159  | 117.00     |      |        |      |            |           |
| AEREX AEREX PEST CONTROL        | 00472939   | 11/17/2010        | 136.00    | 0.00       | DA   | 022414 | C    | 12/14/2010 | 136.00    |
| 0101 DANA POINT                 | 34-6462    | NOV               | 835821    | 136.00     |      |        |      |            |           |
| alprim Alpha Prime Communicatio | 00475681   | 12/07/2010        | 58.34     | 0.00       | DA   | 022415 | C    | 12/14/2010 | 58.34     |
| 0101 DANA POINT                 | 34-6541    | REPAIR            | 106216    | 58.34      |      |        |      |            |           |
| ANDERS ANDERSON LOCK CO., INC.  | 00474982   | 12/02/2010        | 281.73    | 0.00       | DA   | 022416 | C    | 12/14/2010 | 281.73    |
| 0101 DANA POINT                 | 34-6435    |                   | 0631795   | 281.73     |      |        |      |            |           |
| ANDJAR JAMES ANDERSON           | 00476552   | 12/13/2010        | 17.53     | 0.00       | DA   | 022417 | V    | 12/14/2010 | 0.00      |

**AP Cash Disbursement Report**  
**DANA POINT**  
**For Dates 12/01/10 To 12/31/10**

Entity: 0101 DANA POINT

For Banks: To ZZZZZ

For All Vendors

| Vendor Name                     | Voucher  | Vch Date          | Amount    | Disc Taken | Bank | Check    | Type | Check Date | Amount    |
|---------------------------------|----------|-------------------|-----------|------------|------|----------|------|------------|-----------|
| 0101 DANA POINT                 | 34-2191  | REFUND O 121010   |           | 17.53      |      |          |      |            |           |
| BRICKM THE BRICKMAN GROUP, LTD  | 00475682 | 12/07/2010        | 8,100.00  | 0.00       | DA   | 022418 C |      | 12/14/2010 | 8,100.00  |
| 0101 DANA POINT                 | 34-6525  | DEC. LAW 33210534 |           | 8,100.00   |      |          |      |            |           |
| BUILIN BUILDING MAINTENANCE     | 00475683 | 12/07/2010        | 5,148.00  | 0.00       | DA   | 022419 C |      | 12/14/2010 | 5,148.00  |
| 0101 DANA POINT                 | 34-6525  | DEC SNOW 00005893 |           | 5,148.00   |      |          |      |            |           |
| CANFIN CANON FINANCIAL SVCS INC | 00473147 | 11/18/2010        | 353.35    | 0.00       | DA   | 022420 C |      | 12/14/2010 | 353.35    |
| 0101 DANA POINT                 | 34-6312  |                   | 10511916  | 353.35     |      |          |      |            |           |
| CANON CANON BUSINESS SOLUTIONS  | 00476563 | 12/13/2010        | 70.00     | 0.00       | DA   | 022421 C |      | 12/14/2010 | 70.00     |
| 0101 DANA POINT                 | 34-6312  | DEC               | 40045707  | 70.00      |      |          |      |            |           |
| CERTIF CERTIFIED LABORATORIES   | 00472941 | 11/17/2010        | 234.30    | 0.00       | DA   | 022422 C |      | 12/14/2010 | 234.30    |
| 0101 DANA POINT                 | 34-6541  |                   | 670790    | 234.30     |      |          |      |            |           |
| DAN501 501 Dana Point           | 00472470 | 11/16/2010        | 611.47    | 0.00       | DA   | 022423 C |      | 12/14/2010 | 611.47    |
| 0101 DANA POINT                 | 34-2191  | 50-1050- 111510   |           | 611.47     |      |          |      |            |           |
| DAN501 501 Dana Point           | 00474246 | 11/30/2010        | 87.17     | 0.00       | DA   | 022423 C |      | 12/14/2010 | 87.17     |
| 0101 DANA POINT                 | 34-2191  | 50-1040- 112910   |           | 87.17      |      |          |      |            |           |
| DAN501 501 Dana Point           | 00476710 | 12/13/2010        | 563.64    | 0.00       | DA   | 022423 C |      | 12/14/2010 | 563.64    |
| 0101 DANA POINT                 | 34-2191  | 50-1030- 121310   |           | 563.64     |      |          |      |            |           |
| DANAP DANA POINT CONDO ASSN.    | 00451259 | 07/01/2010        | 20,184.00 | 0.00       | DA   | 022424 C |      | 12/14/2010 | 20,184.00 |
| 0101 DANA POINT                 | 34-1191  | MO RESER MO RESER |           | 20,184.00  |      |          |      |            |           |
| DANAP DANA POINT CONDO ASSN.    | 00456052 | 08/01/2010        | 20,184.00 | 0.00       | DA   | 022424 C |      | 12/14/2010 | 20,184.00 |
| 0101 DANA POINT                 | 34-1191  | MO RESER MO RESER |           | 20,184.00  |      |          |      |            |           |
| FRANZ FRANZ DISCOUNT OFC PROD.  | 00475964 | 12/08/2010        | 183.22    | 0.00       | DA   | 022425 C |      | 12/14/2010 | 183.22    |
| 0101 DANA POINT                 | 34-6311  | SUPPLIES 77345-0  |           | 183.22     |      |          |      |            |           |
| HDFACI HD SUPPLY FACILITIES     | 00474984 | 12/02/2010        | 219.28    | 0.00       | DA   | 022426 C |      | 12/14/2010 | 219.28    |
| 0101 DANA POINT                 | 34-6556  | FLOW SWI 91058090 |           | 219.28     |      |          |      |            |           |
| JANIKI OPP FRANCHISING INC      | 00476566 | 12/13/2010        | 8,175.00  | 0.00       | DA   | 022427 C |      | 12/14/2010 | 8,175.00  |
| 0101 DANA POINT                 | 34-6432  | DEC CHC12100      |           | 8,175.00   |      |          |      |            |           |
| KCFIT KC FITNESS SERV., INC.    | 00475966 | 12/08/2010        | 452.10    | 0.00       | DA   | 022428 C |      | 12/14/2010 | 452.10    |
| 0101 DANA POINT                 | 34-6542  | MAINT & 49846     |           | 452.10     |      |          |      |            |           |
| KOVITZ KOVITZ SHIFRIN NESBIT    | 00472943 | 11/17/2010        | 275.00    | 0.00       | DA   | 022429 C |      | 12/14/2010 | 275.00    |
| 0101 DANA POINT                 | 34-6340  | ENH. RET 792737   |           | 275.00     |      |          |      |            |           |
| KOVITZ KOVITZ SHIFRIN NESBIT    | 00473604 | 11/22/2010        | 61.50     | 0.00       | DA   | 022429 C |      | 12/14/2010 | 61.50     |
| 0101 DANA POINT                 | 34-6341  | HORTOPAN 793727   |           | 61.50      |      |          |      |            |           |
| Kovitz Kovitz Shifrin Nesbit    | 00475803 | 12/08/2010        | 185.00    | 0.00       | DA   | 022429 C |      | 12/14/2010 | 185.00    |
| 0101 DANA POINT                 | 34-6341  | Sebastia 795415   |           | 185.00     |      |          |      |            |           |
| Kovitz Kovitz Shifrin Nesbit    | 00475883 | 12/08/2010        | 240.00    | 0.00       | DA   | 022429 C |      | 12/14/2010 | 240.00    |
| 0101 DANA POINT                 | 34-6341  | Reid, Da 796045   |           | 240.00     |      |          |      |            |           |
| MEDALL MEDALLION HEALTHY HOMES  | 00475969 | 12/08/2010        | 180.00    | 0.00       | DA   | 022430 C |      | 12/14/2010 | 180.00    |
| 0101 DANA POINT                 | 34-6543  |                   | 1934      | 180.00     |      |          |      |            |           |
| MEDALL MEDALLION HEALTHY HOMES  | 00475976 | 12/08/2010        | 600.00    | 0.00       | DA   | 022430 C |      | 12/14/2010 | 600.00    |
| 0101 DANA POINT                 | 34-6543  | SUPPLIES 1949     |           | 600.00     |      |          |      |            |           |
| MEDALL MEDALLION HEALTHY HOMES  | 00476763 | 12/14/2010        | 2,375.00  | 0.00       | DA   | 022430 C |      | 12/14/2010 | 2,375.00  |
| 0101 DANA POINT                 | 34-6543  | 1515              | 1932      | 2,375.00   |      |          |      |            |           |
| NERADT NERADT HARDWARE CORP     | 00476565 | 12/13/2010        | 190.13    | 0.00       | DA   | 022431 C |      | 12/14/2010 | 190.13    |
| 0101 DANA POINT                 | 34-6555  |                   | 113010 1  | 165.65     |      |          |      |            |           |
| 0101 DANA POINT                 | 34-6541  |                   | 113010 1  | 24.48      |      |          |      |            |           |
| psi PROPERTY SPECIALISTS, INC   | 00475150 | 12/03/2010        | 289.20    | 0.00       | DA   | 022432 C |      | 12/14/2010 | 289.20    |

**AP Cash Disbursement Report**  
**DANA POINT**  
**For Dates 12/01/10 To 12/31/10**

Entity: 0101 DANA POINT

For Banks: To ZZZZZ

For All Vendors

| Vendor Name                     | Voucher    | Vch Date   | Amount            | Disc Taken | Bank | Check    | Type | Check Date | Amount    |
|---------------------------------|------------|------------|-------------------|------------|------|----------|------|------------|-----------|
| 0101 DANA POINT                 | 34-6313    |            | Print/Po 34-101 N | 13.95      |      |          |      |            |           |
| 0101 DANA POINT                 | 34-6314    |            | Print/Po 34-101 N | 215.25     |      |          |      |            |           |
| 0101 DANA POINT                 | 34-6391    |            | Print/Po 34-101 N | 60.00      |      |          |      |            |           |
| PSI PROPERTY SPECIALISTS, INC   | 00475755   | 12/08/2010 | 45.00             | 0.00       | DA   | 022432 C |      | 12/14/2010 | 45.00     |
| 0101 DANA POINT                 | 34-63551   |            | PAYROLL 112610 1  | 45.00      |      |          |      |            |           |
| PSI PROPERTY SPECIALISTS, INC   | 00476433   | 12/13/2010 | 1,706.08          | 0.00       | DA   | 022432 C |      | 12/14/2010 | 1,706.08  |
| 0101 DANA POINT                 | 34-6723    |            | DEC HLTH 120910   | 1,706.08   |      |          |      |            |           |
| SENSEC SENTRY SECURITY INC      | 00474875   | 12/01/2010 | 123.00            | 0.00       | DA   | 022433 C |      | 12/14/2010 | 123.00    |
| 0101 DANA POINT                 | 34-6361    |            | 12/1-2/2 76866    | 123.00     |      |          |      |            |           |
| SENSEC SENTRY SECURITY INC      | 00475980   | 12/08/2010 | 2,952.00          | 0.00       | DA   | 022433 C |      | 12/14/2010 | 2,952.00  |
| 0101 DANA POINT                 | 34-6361    |            | DEC. 79320-25     | 2,952.00   |      |          |      |            |           |
| SIGNCE A BUTTAVAVOLI CORP.      | 00476567   | 12/13/2010 | 133.75            | 0.00       | DA   | 022434 C |      | 12/14/2010 | 133.75    |
| 0101 DANA POINT                 | 34-6542    |            | LETTERIN 9966     | 133.75     |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00473150   | 11/18/2010 | 182.58            | 0.00       | DA   | 022435 C |      | 12/14/2010 | 182.58    |
| 0101 DANA POINT                 | 34-6556    |            | PLUMBING 377691   | 182.58     |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00473743   | 11/24/2010 | 39.84             | 0.00       | DA   | 022435 C |      | 12/14/2010 | 39.84     |
| 0101 DANA POINT                 | 34-6556    |            | 1405 PLU 377734   | 39.84      |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00474983   | 12/02/2010 | 34.15             | 0.00       | DA   | 022435 C |      | 12/14/2010 | 34.15     |
| 0101 DANA POINT                 | 34-6556    |            | GASKET 377837     | 34.15      |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00475685   | 12/07/2010 | 94.48             | 0.00       | DA   | 022435 C |      | 12/14/2010 | 94.48     |
| 0101 DANA POINT                 | 34-6556    |            | BOILER 378143     | 94.48      |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00475686   | 12/07/2010 | 63.32             | 0.00       | DA   | 022435 C |      | 12/14/2010 | 63.32     |
| 0101 DANA POINT                 | 34-6556    |            | SUPPLIES 378157   | 63.32      |      |          |      |            |           |
| SPS STANDARD PIPE & SUPPLY      | 00475687   | 12/07/2010 | 178.26            | 0.00       | DA   | 022435 C |      | 12/14/2010 | 178.26    |
| 0101 DANA POINT                 | 34-6556    |            | SUPPLIES 378119   | 178.26     |      |          |      |            |           |
| STEVEN STEVENS CHEMICAL COMPANY | 00475684   | 12/07/2010 | 457.69            | 0.00       | DA   | 022436 C |      | 12/14/2010 | 457.69    |
| 0101 DANA POINT                 | 34-6431    |            | SUPPLIES 160023   | 457.69     |      |          |      |            |           |
| VILARL VILLAGE OF ARLINGTON HTS | 00476562   | 12/13/2010 | 750.00            | 0.00       | DA   | 022437 C |      | 12/14/2010 | 750.00    |
| 0101 DANA POINT                 | 34-6363    |            | 4TH & 5T 57987    | 750.00     |      |          |      |            |           |
| WASTE8 WASTE MANAGEMENT         | 00474866   | 12/01/2010 | 3,269.06          | 0.00       | DA   | 022438 C |      | 12/14/2010 | 3,269.06  |
| 0101 DANA POINT                 | 34-6470    |            | 152-8112 22801062 | 3,269.06   |      |          |      |            |           |
| WILROR ROBERT WILLIAMS          | 00476120   | 12/09/2010 | 370.83            | 0.00       | DA   | 022439 C |      | 12/14/2010 | 370.83    |
| 0101 DANA POINT                 | 34-2191    |            | REFUND O 120710   | 370.83     |      |          |      |            |           |
| WORRY WORRY FREE SALT           | 00472946   | 11/17/2010 | 1,026.14          | 0.00       | DA   | 022440 C |      | 12/14/2010 | 1,026.14  |
| 0101 DANA POINT                 | 34-6530    |            | SALT 13005        | 1,026.14   |      |          |      |            |           |
| COM111 COMED                    | 00477099   | 12/15/2010 | 1,501.94          | 0.00       | DA   | 022441 C |      | 12/16/2010 | 1,501.94  |
| 0101 DANA POINT                 | 34-6450    |            | #2912013 12071501 | 1,501.94   |      |          |      |            |           |
| LOWE'S LOWE'S                   | 00477093   | 12/15/2010 | 843.27            | 0.00       | DA   | 022442 C |      | 12/16/2010 | 843.27    |
| 0101 DANA POINT                 | 34-6541    |            | 9900 679 120210   | 27.40      |      |          |      |            |           |
| 0101 DANA POINT                 | 34-6555    |            | 9900 679 120210   | 60.49      |      |          |      |            |           |
| 0101 DANA POINT                 | 34-6556    |            | 9900 679 120210   | 755.38     |      |          |      |            |           |
| PSI PROPERTY SPECIALISTS, INC   | 00477118   | 12/15/2010 | 45.00             | 0.00       | DA   | 022443 C |      | 12/16/2010 | 45.00     |
| 0101 DANA POINT                 | 34-63551   |            | PAYROLL 121010 0  | 45.00      |      |          |      |            |           |
| ANDJAN JANET ANDERSON           | 00477903   | 12/21/2010 | 17.53             | 0.00       | DA   | 022444 C |      | 12/21/2010 | 17.53     |
| 0101 DANA POINT                 | 34-2191    |            | REFUND O 121010   | 17.53      |      |          |      |            |           |
| CSC CONTROLLED SYSTEMS CORP     | 00478202   | 12/22/2010 | 13,200.00         | 0.00       | DA   | 022445 C |      | 12/22/2010 | 13,200.00 |
| 0101 DANA PCINT                 | 34-7927-17 |            | ROOFTOP S-5167    | 13,200.00  |      |          |      |            |           |

**AP Cash Disbursement Report**  
**DANA POINT**  
**For Dates 12/01/10 To 12/31/10**

Entity: 0101 DANA POINT  
 For Banks: To ZZZZZ  
 For All Vendors

| Vendor Name                     | Voucher  | Vch Date   | Amount            | Disc Taken  | Bank | Check  | Type | Check Date | Amount            |
|---------------------------------|----------|------------|-------------------|-------------|------|--------|------|------------|-------------------|
| PAYROL PAYROLL ACCOUNT          | 00478269 | 12/22/2010 | 4,942.08          | 0.00        | DA   | 022446 | C    | 12/22/2010 | 4,942.08          |
| 0101 DANA POINT                 | 34-6549  | 12/23/10   | 122310            | 6,221.13    |      |        |      |            |                   |
| 0101 DANA POINT                 | 34-2120  | 12/23/10   | 122310            | -1,010.46   |      |        |      |            |                   |
| 0101 DANA POINT                 | 34-6723  | 12/23/10   | 122310            | -268.59     |      |        |      |            |                   |
| CALONE CALL ONE                 | 00478569 | 12/27/2010 | 967.23            | 0.00        | DA   | 022447 | C    | 12/27/2010 | 967.23            |
| 0101 DANA POINT                 | 34-6360  | 1010-358   | 121510 1          | 967.23      |      |        |      |            |                   |
| COSPCR JANICE COSTA             | 00478568 | 12/27/2010 | 160.35            | 0.00        | DA   | 022448 | C    | 12/27/2010 | 160.35            |
| 0101 DANA POINT                 | 34-6383  | REIMB. P   | 122110 1          | 34.00       |      |        |      |            |                   |
| 0101 DANA POINT                 | 34-6555  | REIMB. P   | 122110 1          | 65.00       |      |        |      |            |                   |
| 0101 DANA POINT                 | 34-6311  | REIMB. P   | 122110 1          | 61.35       |      |        |      |            |                   |
| COSJAR Janice Costa             | 00478989 | 12/29/2010 | 316.90            | 0.00        | DA   | 022449 | C    | 12/30/2010 | 316.90            |
| 0101 DANA POINT                 | 34-6330  | REIMB. S   | 122710 1          | 316.90      |      |        |      |            |                   |
| IDR101 ILLINOIS DEPT OF REVENUE | 00479131 | 12/30/2010 | 284.94            | 0.00        | DA   | 022450 | C    | 12/30/2010 | 284.94            |
| 0101 DANA POINT                 | 34-2120  | IL-501 1   | 123010 1          | 284.94      |      |        |      |            |                   |
| <b>Entity Totals</b>            |          |            | <b>174,275.31</b> | <b>0.00</b> |      |        |      |            | <b>174,257.78</b> |

Computer Checks: 174,257.78  
 Manual Checks: 0.00

For All Vendors

By Entity

| Vch # | GL Date | Invoice | Inv Date | Due Date | Disc Date | Discount | Current | 30 Days | 60 Days | 90 Days |
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|

ADDBLD ADDISON BUILDING CO. Terms: 30 Net 30  
 00479249 12/31/2010 669881 12/28/2010 01/27/2011 12/28/2010 0.00 239.14

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 239.14 | 239.14 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

AEREX AEREX PEST CONTROL Terms: 30 Net 30  
 00477871 12/21/2010 837927 12/09/2010 01/08/2011 12/09/2010 0.00 136.00

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 136.00 | 136.00 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

alprim Alpha Prime Communicatio Terms: 30 Net 30  
 00479250 12/31/2010 122810 101 12/28/2010 01/27/2011 12/28/2010 0.00 382.38  
 00479251 12/31/2010 106332 12/20/2010 01/19/2011 12/20/2010 0.00 -58.34

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 324.04 | 324.04 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

AT&T AT&T Terms: 30 Net 30  
 00479374 12/31/2010 847R06292712 12/16/2010 01/15/2011 12/16/2010 0.00 979.90

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 979.90 | 979.90 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

BRICKM THE BRICKMAN GROUP, LTD Terms: 30 Net 30  
 00479252 12/31/2010 3322404748 12/31/2010 01/30/2011 12/31/2010 0.00 445.00

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 445.00 | 445.00 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

BUILIN BUILDING MAINTENANCE Terms: 30 Net 30  
 00477874 12/21/2010 00006021 12/10/2010 01/09/2011 12/10/2010 0.00 2,465.00  
 00479253 12/31/2010 00006040 12/14/2010 01/13/2011 12/14/2010 0.00 250.00  
 00479254 12/31/2010 00006059 12/16/2010 01/15/2011 12/16/2010 0.00 3,590.00  
 00479944 12/31/2010 00006091 12/27/2010 01/26/2011 12/27/2010 0.00 1,250.00

|               |          |          |      |      |      |
|---------------|----------|----------|------|------|------|
| Vendor Totals | 7,555.00 | 7,555.00 | 0.00 | 0.00 | 0.00 |
|---------------|----------|----------|------|------|------|

CANFIN CANON FINANCIAL SVCS INC Terms: 30 Net 30  
 00477879 12/21/2010 10586286 12/13/2010 01/12/2011 12/13/2010 0.00 742.04

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 742.04 | 742.04 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

CANON CANON BUSINESS SOLUTIONS Terms: 30 Net 30

For All Vendors

By Entity

| Vch #         | GL Date    | Invoice    | Inv Date   | Due Date   | Disc Date  | Discount | Current | 30 Days | 60 Days | 90 Days |
|---------------|------------|------------|------------|------------|------------|----------|---------|---------|---------|---------|
| 00479917      | 12/31/2010 | 4004689192 | 12/31/2010 | 01/30/2011 | 12/31/2010 | 0.00     | 248.03  |         |         |         |
| Vendor Totals |            |            | 248.03     |            |            |          | 248.03  | 0.00    | 0.00    | 0.00    |

CARTRE THE CARE OF TREES Terms: 30 Net 30

00477890 12/21/2010 904224614 12/04/2010 01/03/2011 12/04/2010 0.00 2,665.00

|               |          |          |      |      |      |
|---------------|----------|----------|------|------|------|
| Vendor Totals | 2,665.00 | 2,665.00 | 0.00 | 0.00 | 0.00 |
|---------------|----------|----------|------|------|------|

CIDS COMMON INTEREST DATA SYS Terms: 30 Net 30

00478295 12/22/2010 3001011 12/14/2010 01/13/2011 12/14/2010 0.00 67.20

|               |       |       |      |      |      |
|---------------|-------|-------|------|------|------|
| Vendor Totals | 67.20 | 67.20 | 0.00 | 0.00 | 0.00 |
|---------------|-------|-------|------|------|------|

COMPUM COMPLETE PUMP SER., INC. Terms: 30 Net 30

00478699 12/27/2010 64576 12/13/2010 01/12/2011 12/13/2010 0.00 191.20

|               |        |        |      |      |      |
|---------------|--------|--------|------|------|------|
| Vendor Totals | 191.20 | 191.20 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--------|------|------|------|

cornat CORPORATE NATIONAL Terms: 30 Net 30

00478704 12/27/2010 101208-8385 12/09/2010 01/08/2011 12/09/2010 0.00 99.00

00478705 12/27/2010 101208-8386 12/09/2010 01/08/2011 12/09/2010 0.00 99.00

00478706 12/27/2010 101208-8388 12/09/2010 01/08/2011 12/09/2010 0.00 542.65

00478707 12/27/2010 101208-8387 12/09/2010 01/08/2011 12/09/2010 0.00 868.25

00478708 12/27/2010 101208-8389 12/09/2010 01/08/2011 12/09/2010 0.00 352.83

00478709 12/27/2010 101208-8390 12/09/2010 01/08/2011 12/09/2010 0.00 340.44

|               |          |          |      |      |      |
|---------------|----------|----------|------|------|------|
| Vendor Totals | 2,302.17 | 2,302.17 | 0.00 | 0.00 | 0.00 |
|---------------|----------|----------|------|------|------|

DAN501 501 Dana Point Terms: 30 Net 30

00478567 12/27/2010 122110 101 12/21/2010 01/20/2011 12/21/2010 0.00 1,483.35

|               |          |          |      |      |      |
|---------------|----------|----------|------|------|------|
| Vendor Totals | 1,483.35 | 1,483.35 | 0.00 | 0.00 | 0.00 |
|---------------|----------|----------|------|------|------|

DANAP DANA POINT CONDO ASSN. Terms: 30 Net 30

00460868 09/01/2010 MO RESERVE 09/01/2010 09/01/2010 08/02/2010 0.00 20,184.00

00465561 10/01/2010 MO RESERVE 10/01/2010 10/01/2010 09/01/2010 0.00 20,184.00

00470113 11/01/2010 MO RESERVE 11/01/2010 11/01/2010 10/02/2010 0.00 20,184.00

00474710 12/01/2010 MO RESERVE 12/01/2010 12/01/2010 11/01/2010 0.00 20,184.00

For All Vendors

By Entity

| Vch # | GL Date | Invoice | Inv Date | Due Date | Disc Date | Discount | Current | 30 Days | 60 Days | 90 Days |
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|

|               |           |  |  |  |  |      |           |           |           |
|---------------|-----------|--|--|--|--|------|-----------|-----------|-----------|
| Vendor Totals | 80,736.00 |  |  |  |  | 0.00 | 20,184.00 | 20,184.00 | 40,368.00 |
|---------------|-----------|--|--|--|--|------|-----------|-----------|-----------|

FRANZ FRANZ DISCOUNT OFC PROD. Terms: 30 Net 30

00477880 12/21/2010 77558-0 12/13/2010 01/12/2011 12/13/2010 0.00 30.36

|               |       |  |  |  |  |       |      |      |      |
|---------------|-------|--|--|--|--|-------|------|------|------|
| Vendor Totals | 30.36 |  |  |  |  | 30.36 | 0.00 | 0.00 | 0.00 |
|---------------|-------|--|--|--|--|-------|------|------|------|

GR1921 GRAINGER Terms: 30 Net 30

00479327 12/31/2010 9425655033 12/28/2010 01/27/2011 12/28/2010 0.00 786.69

|               |        |  |  |  |  |        |      |      |      |
|---------------|--------|--|--|--|--|--------|------|------|------|
| Vendor Totals | 786.69 |  |  |  |  | 786.69 | 0.00 | 0.00 | 0.00 |
|---------------|--------|--|--|--|--|--------|------|------|------|

HENDRI HENRICHSEN'S FIRE Terms: 30 Net 30

00478855 12/28/2010 75706 11/29/2010 12/29/2010 11/29/2010 0.00 2,095.52

|               |          |  |  |  |  |      |          |      |      |
|---------------|----------|--|--|--|--|------|----------|------|------|
| Vendor Totals | 2,095.52 |  |  |  |  | 0.00 | 2,095.52 | 0.00 | 0.00 |
|---------------|----------|--|--|--|--|------|----------|------|------|

HOME HOME DEPOT CREDIT SERV Terms: 30 Net 30

00477882 12/21/2010 3021504 11/23/2010 12/23/2010 11/23/2010 0.00 339.97

|               |        |  |  |  |  |      |        |      |      |
|---------------|--------|--|--|--|--|------|--------|------|------|
| Vendor Totals | 339.97 |  |  |  |  | 0.00 | 339.97 | 0.00 | 0.00 |
|---------------|--------|--|--|--|--|------|--------|------|------|

INDELE INDUSTRIAL ELECTRIC Terms: 30 Net 30

00477884 12/21/2010 192153 12/03/2010 01/02/2011 12/03/2010 0.00 1,492.38

00478700 12/27/2010 192539 12/13/2010 01/12/2011 12/13/2010 0.00 112.95

|               |          |  |  |  |  |          |      |      |      |
|---------------|----------|--|--|--|--|----------|------|------|------|
| Vendor Totals | 1,605.33 |  |  |  |  | 1,605.33 | 0.00 | 0.00 | 0.00 |
|---------------|----------|--|--|--|--|----------|------|------|------|

INTENE Integrys Energy Services Terms: 30 Net 30

00477885 12/21/2010 1260777-01 12/09/2010 01/08/2011 12/09/2010 0.00 7,533.69

|               |          |  |  |  |  |          |      |      |      |
|---------------|----------|--|--|--|--|----------|------|------|------|
| Vendor Totals | 7,533.69 |  |  |  |  | 7,533.69 | 0.00 | 0.00 | 0.00 |
|---------------|----------|--|--|--|--|----------|------|------|------|

KOVITZ KOVITZ SHIFRIN NESBIT Terms: 30 Net 30

00477888 12/21/2010 797924 12/07/2010 01/06/2011 12/07/2010 0.00 275.00

00478196 12/22/2010 799859 12/20/2010 01/19/2011 12/20/2010 0.00 61.50

00478197 12/22/2010 799861 12/20/2010 01/19/2011 12/20/2010 0.00 235.00

00478198 12/22/2010 799860 12/20/2010 01/19/2011 12/20/2010 0.00 46.25

00479844 12/31/2010 890697 12/27/2010 01/26/2011 12/27/2010 0.00 67.75

## DANA POINT

For Invoices Open Through 12/31/10

For All Vendors

By Entity

| Vch # | GL Date | Invoice | Inv Date | Due Date | Disc Date | Discount | Current | 30 Days | 60 Days | 90 Days |
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|
|-------|---------|---------|----------|----------|-----------|----------|---------|---------|---------|---------|

|               |  |        |  |  |  |  |        |      |      |      |
|---------------|--|--------|--|--|--|--|--------|------|------|------|
| Vendor Totals |  | 685.50 |  |  |  |  | 685.50 | 0.00 | 0.00 | 0.00 |
|---------------|--|--------|--|--|--|--|--------|------|------|------|

MEDALL MEDALLION HEALTHY HOMES Terms: 30 Net 30

|                          |                                  |      |          |
|--------------------------|----------------------------------|------|----------|
| 00478701 12/27/2010 1956 | 12/17/2010 01/16/2011 12/17/2010 | 0.00 | 2,375.00 |
| 00478702 12/27/2010 1957 | 12/17/2010 01/16/2011 12/17/2010 | 0.00 | 2,375.00 |
| 00479328 12/31/2010 1960 | 12/30/2010 01/29/2011 12/30/2010 | 0.00 | 8,110.00 |

|               |  |           |  |  |  |  |           |      |      |      |
|---------------|--|-----------|--|--|--|--|-----------|------|------|------|
| Vendor Totals |  | 12,860.00 |  |  |  |  | 12,860.00 | 0.00 | 0.00 | 0.00 |
|---------------|--|-----------|--|--|--|--|-----------|------|------|------|

MEDJUR JUAN MEDINA Terms: 30 Net 30

|                            |                                  |      |       |
|----------------------------|----------------------------------|------|-------|
| 00479883 12/31/2010 010311 | 01/03/2011 02/02/2011 01/03/2011 | 0.00 | 76.63 |
|----------------------------|----------------------------------|------|-------|

|               |  |       |  |  |  |  |       |      |      |      |
|---------------|--|-------|--|--|--|--|-------|------|------|------|
| Vendor Totals |  | 76.63 |  |  |  |  | 76.63 | 0.00 | 0.00 | 0.00 |
|---------------|--|-------|--|--|--|--|-------|------|------|------|

NORELE NORTHWEST ELECTRICAL Terms: 30 Net 30

|                             |                                  |      |       |
|-----------------------------|----------------------------------|------|-------|
| 00478847 12/28/2010 1026109 | 12/21/2010 01/20/2011 12/21/2010 | 0.00 | 43.84 |
|-----------------------------|----------------------------------|------|-------|

|               |  |       |  |  |  |  |       |      |      |      |
|---------------|--|-------|--|--|--|--|-------|------|------|------|
| Vendor Totals |  | 43.84 |  |  |  |  | 43.84 | 0.00 | 0.00 | 0.00 |
|---------------|--|-------|--|--|--|--|-------|------|------|------|

PETROO PETERSON ROOFING, INC. Terms: 30 Net 30

|                          |                                  |      |        |
|--------------------------|----------------------------------|------|--------|
| 00477239 12/16/2010 9933 | 12/08/2010 01/07/2011 12/08/2010 | 0.00 | 917.50 |
| 00477241 12/16/2010 9934 | 12/08/2010 01/07/2011 12/08/2010 | 0.00 | 440.00 |

|               |  |          |  |  |  |  |          |      |      |      |
|---------------|--|----------|--|--|--|--|----------|------|------|------|
| Vendor Totals |  | 1,357.50 |  |  |  |  | 1,357.50 | 0.00 | 0.00 | 0.00 |
|---------------|--|----------|--|--|--|--|----------|------|------|------|

PSI PROPERTY SPECIALISTS, INC Terms: 30 Net 30

|                                |                                  |      |       |
|--------------------------------|----------------------------------|------|-------|
| 00477889 12/21/2010 DB1011011  | 12/15/2010 01/14/2011 12/15/2010 | 0.00 | 72.45 |
| 00479118 12/30/2010 122810 101 | 12/30/2010 01/29/2011 12/30/2010 | 0.00 | 90.00 |

|               |  |        |  |  |  |  |        |      |      |      |
|---------------|--|--------|--|--|--|--|--------|------|------|------|
| Vendor Totals |  | 162.45 |  |  |  |  | 162.45 | 0.00 | 0.00 | 0.00 |
|---------------|--|--------|--|--|--|--|--------|------|------|------|

SPS STANDARD PIPE &amp; SUPPLY Terms: 30 Net 30

|                            |                                  |      |        |
|----------------------------|----------------------------------|------|--------|
| 00478703 12/27/2010 378787 | 12/15/2010 01/14/2011 12/15/2010 | 0.00 | 47.24  |
| 00479255 12/31/2010 379016 | 12/23/2010 01/22/2011 12/23/2010 | 0.00 | 456.97 |
| 00479256 12/31/2010 379017 | 12/23/2010 01/22/2011 12/23/2010 | 0.00 | 584.25 |
| 00479257 12/31/2010 378978 | 12/21/2010 01/20/2011 12/21/2010 | 0.00 | 78.33  |

|               |  |          |  |  |  |  |          |      |      |      |
|---------------|--|----------|--|--|--|--|----------|------|------|------|
| Vendor Totals |  | 1,166.79 |  |  |  |  | 1,166.79 | 0.00 | 0.00 | 0.00 |
|---------------|--|----------|--|--|--|--|----------|------|------|------|

For All Vendors

By Entity

| Vch #         | GL Date | Invoice    | Inv Date | Due Date | Disc Date | Discount | Current   | 30 Days   | 60 Days   | 90 Days   |
|---------------|---------|------------|----------|----------|-----------|----------|-----------|-----------|-----------|-----------|
| Entity Totals |         | 126,858.34 |          |          |           |          | 43,686.85 | 22,619.49 | 20,184.00 | 40,368.00 |

|                                    |
|------------------------------------|
| Dana Point Condominium Association |
| Spread Sheet                       |
| 12/31/2010                         |

| acct                      | Description        | Jan     | Feb     | Mar     | Apr     | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Total     |
|---------------------------|--------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| <b>OPERATING ACTIVITY</b> |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| <b>INCOME</b>             |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| <b>ASSESSMENTS</b>        |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-5130                   | Assessment Income  | 103,021 | 102,419 | 103,624 | 103,021 | 103,021 | 103,021 | 103,021 | 103,021 | 103,021 | 103,228 | 103,021 | 103,021 | 1,236,464 |
| 34-5135                   | Replacement Reserv | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 19,767  | 237,204   |
| 34-5136                   | Operating/Continge | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 417     | 5,004     |
| 34-5137                   | Special Assessment | 61,806  | 61,806  | 61,806  | 61,806  | 61,806  | 61,806  | 61,806  | 61,806  | 61,806  | 61,905  | 61,806  | 61,707  | 741,673   |
| 34-5151                   | Bank Loan Payment  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 21,534  | 258,408   |
| 34-5120                   | Apartments         | 5,835   | 3,435   | 2,385   | 11,660  | 5,810   | 6,880   | 4,685   | 4,685   | 5,735   | 5,735   | 5,735   | 5,735   | 68,295    |
| 34-5220                   | Vacancy            | 0       | 0       | 0       | -6,975  | 0       | -2,250  | 0       | 0       | 0       | 0       | 0       | 0       | -9,225    |
|                           | ASSESSMENTS        | 212,381 | 209,378 | 209,533 | 211,231 | 212,356 | 211,156 | 211,231 | 211,231 | 212,281 | 212,586 | 212,281 | 212,182 | 2,537,823 |
| <b>SERVICE</b>            |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-5301                   | Washer/Dryer Incom | 3,720   | 3,639   | 4,611   | 3,450   | 4,397   | 3,637   | 0       | 3,608   | 4,618   | 3,805   | 0       | 8,252   | 43,737    |
| 34-5304                   | Bus Passes         | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 30      | 0       | 0       | 0       | 30        |
|                           | SERVICE            | 3,720   | 3,639   | 4,611   | 3,450   | 4,397   | 3,637   | 0       | 3,608   | 4,648   | 3,805   | 0       | 8,252   | 43,767    |
| <b>FINANCIAL</b>          |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-5417                   | Int Inc-Reserve Ac | 689     | 645     | 583     | 620     | 443     | -614    | 36      | 383     | 342     | 316     | 288     | 286     | 4,016     |
| 34-5418                   | Interest-Now       | 20      | 30      | 34      | 43      | 53      | 78      | 63      | 26      | 35      | 40      | 48      | 43      | 512       |
|                           | FINANCIAL          | 709     | 675     | 616     | 663     | 496     | -536    | 98      | 409     | 377     | 356     | 336     | 329     | 4,528     |
| <b>OTHER</b>              |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-5903                   | Late Fees          | 275     | 325     | 175     | 250     | 425     | 325     | 425     | 425     | 350     | 350     | 425     | 250     | 4,000     |
| 34-5907                   | Repair Charge      | 0       | 0       | 0       | 0       | 410     | 150     | 0       | 0       | 0       | 85      | 0       | 0       | 645       |
| 34-5908                   | NSF Charge         | 0       | 0       | 30      | 0       | 30      | 0       | 30      | 0       | 60      | 30      | 60      | 30      | 270       |
| 34-5909                   | Sundry             | 10      | 100     | 25      | 10      | 41      | 120     | 4,493   | 235     | 313     | 0       | 100     | 0       | 5,447     |
| 34-5912                   | Locks & Keys       | 215     | 80      | 400     | 410     | 507     | 414     | 270     | 385     | 250     | 275     | 370     | 235     | 3,811     |
| 34-5913                   | Legal Fees Charged | 145     | 489     | 1,660   | 809     | 68      | 98      | 0       | 1,561   | 568     | 949     | 906     | 411     | 7,662     |
| 34-5914                   | Fines/Violations   | 50      | 70      | 75      | 100     | 950     | 150     | 550     | 250     | -50     | 550     | 250     | -50     | 2,895     |
| 34-5915                   | Document Fees      | 305     | 0       | 1,000   | 0       | 300     | 0       | 0       | 50      | 300     | 325     | 300     | 300     | 2,880     |
| 34-5919                   | Moving Fees        | 600     | 450     | 450     | 750     | 1,050   | 750     | 750     | 150     | 600     | 300     | 450     | 600     | 6,900     |
| 34-5920                   | H/O Ins Contrib (C | 0       | 0       | 0       | 0       | 0       | 250     | 0       | 0       | 0       | 0       | 0       | 0       | 250       |
| 34-5990                   | Storage Lockers    | 1,040   | 1,406   | 1,040   | 1,040   | 1,040   | 1,040   | 1,040   | 1,070   | 1,280   | 1,070   | 1,400   | 1,040   | 13,506    |
|                           | OTHER              | 2,640   | 2,920   | 4,855   | 3,369   | 4,821   | 3,297   | 7,558   | 4,126   | 3,671   | 3,934   | 4,261   | 2,816   | 48,266    |
|                           | TOTAL OP INCOME    | 219,450 | 216,612 | 219,615 | 218,712 | 222,069 | 217,553 | 218,886 | 219,373 | 220,976 | 220,680 | 216,877 | 223,578 | 2,634,383 |
| <b>EXPENSES</b>           |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| <b>ADMINISTRATIVE</b>     |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6310                   | Office Salaries    | 0       | 0       | 0       | 0       | 0       | 0       | 649     | 423     | 423     | -1,425  | 0       | 0       | 70        |
| 34-6311                   | Office Expense     | 173     | 992     | 795     | 1,403   | 1,638   | 1,237   | 141     | 64      | 300     | 763     | 995     | 375     | 8,876     |
| 34-6312                   | Office Equipment   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 1,884   | 423     | 1,060   | 3,367     |
| 34-6313                   | Printing           | 4,589   | 86      | 202     | 84      | 81      | -4,497  | 83      | 76      | 184     | 2,062   | 164     | 81      | 3,195     |
| 34-6314                   | Postage            | 529     | 22      | 170     | 69      | 28      | -334    | 58      | 179     | 7       | 783     | 184     | 215     | 1,912     |
| 34-6320                   | Management Fee     | 11,845  | 11,745  | 11,845  | 11,845  | 11,895  | 11,845  | 11,845  | 11,845  | 11,845  | 11,845  | 11,845  | 11,845  | 142,090   |
| 34-6330                   | Social Activity    | 0       | 0       | 0       | 60      | 0       | 0       | 0       | 0       | 255     | 0       | 0       | 317     | 632       |
| 34-6340                   | Legal Expense      | 275     | 288     | 275     | 275     | 275     | 2,500   | 275     | 42,394  | 407     | 275     | 275     | 275     | 47,789    |
| 34-6341                   | Legal-Collections  | 390     | 1,054   | 1,423   | 845     | 68      | 362     | 0       | 1,561   | 568     | 949     | 721     | 836     | 8,775     |
| 34-6344                   | Legal Admin Fee    | 0       | 150     | 300     | 0       | 75      | 75      | 0       | 75      | 0       | 0       | 0       | 0       | 675       |
| 34-6350                   | Acct Svcs/Audit Fe | 0       | 0       | 0       | 3,850   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 3,850     |
| 34-63551                  | P/R Processing Svc | 75      | 125     | 90      | 125     | 90      | 135     | 135     | 90      | 90      | 90      | 135     | 180     | 1,360     |
| 34-6360                   | Telephone          | 2,201   | 2,167   | 2,481   | 2,165   | 2,152   | 2,371   | 2,187   | 1,316   | 2,005   | 3,131   | 2,015   | 2,202   | 26,393    |
| 34-6361                   | Security System    | 3,569   | 228     | 228     | 1,742   | 348     | 234     | -158    | 0       | 468     | 0       | 117     | 3,309   | 10,085    |
| 34-6363                   | Fire Protection    | 0       | 352     | 20      | 1,272   | 2,123   | 802     | 1,403   | 693     | 190     | 150     | 436     | 3,037   | 10,476    |
| 34-6370                   | Bad Debt           | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 2,058   | 2,058     |
| 34-6377                   | A-R/A-P-Write Off  | 0       | 0       | 0       | 0       | 1       | 0       | 0       | 0       | 0       | 0       | 0       | 36      | 37        |
| 34-6381                   | Recording Secretar | 200     | 0       | 200     | 0       | 200     | 0       | 100     | 100     | 100     | 100     | 100     | 0       | 1,100     |
| 34-6383                   | Renting Expense    | 850     | 1,319   | 1,590   | 423     | 840     | -16     | 105     | 90      | 154     | 44      | 0       | 34      | 5,433     |
| 34-6387                   | Bank Service Charg | 917     | 496     | 489     | 549     | 584     | -310    | 488     | 561     | 505     | 539     | 537     | 490     | 5,846     |
| 34-6390                   | Miscellaneous      | 0       | 0       | 0       | 50      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 50        |
| 34-6391                   | NSF Charge Expense | 0       | 0       | 0       | 30      | 0       | 30      | 0       | 30      | 0       | 60      | 30      | 60      | 240       |
|                           | ADMINISTRATIVE     | 25,612  | 19,024  | 20,108  | 24,738  | 20,449  | 14,434  | 17,309  | 59,497  | 17,503  | 21,248  | 17,977  | 26,409  | 284,309   |
| <b>POOL EXPENSES</b>      |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6500                   | Pool Contract      | 0       | 0       | 2,465   | 3,698   | 0       | 6,863   | 6,163   | 4,930   | 1,233   | 0       | 0       | 0       | 25,350    |
| 34-6501                   | Pool Supplies      | 0       | 0       | 0       | 0       | 337     | 656     | 86      | 0       | 138     | 0       | 0       | 0       | 1,217     |
| 34-6503                   | Pool-Maint Repairs | 0       | 0       | 0       | 0       | 1,211   | 22      | 27      | 0       | 2,652   | 0       | 0       | 0       | 3,913     |
| 34-6506                   | Pool-Tags & Sundry | 0       | 0       | 0       | 0       | 0       | 562     | 0       | 0       | 0       | 0       | 0       | 0       | 582       |
|                           | POOL EXPENSES      | 0       | 0       | 2,465   | 3,698   | 1,549   | 8,122   | 6,276   | 4,930   | 4,023   | 0       | 0       | 0       | 31,062    |
| <b>OPERATING</b>          |                    |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6431                   | Janitor Supplies   | 0       | 0       | 0       | 0       | 504     | 605     | 0       | 836     | 0       | 0       | 0       | 458     | 2,403     |

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| acct    | Description         | Jan     | Feb     | Mar     | Apr     | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Total     |
|---------|---------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|
| 34-6432 | Janitor Services    | 8,435   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 8,175   | 98,360    |
| 34-6433 | Bulbs & Tubes       | 0       | 0       | 444     | 383     | 196     | 1,412   | 0       | 0       | 0       | 0       | 0       | 1,605   | 4,041     |
| 34-6434 | Uniforms & Pagers   | 0       | 0       | 0       | 553     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 553       |
| 34-6435 | Locks/Keys/Transmi  | 125     | 1,148   | 0       | 500     | 168     | 438     | 259     | 287     | 666     | 102     | 0       | 282     | 3,975     |
| 34-6441 | Vehicle Expense     | 130     | 0       | 0       | 15      | 81      | 143     | 0       | 34      | 125     | 0       | 0       | 125     | 652       |
| 34-6450 | Electricity         | 7,226   | 0       | 13,559  | 5,628   | 5,411   | 2,449   | 9,475   | 13,858  | 14,412  | 10,107  | 1,593   | 1,502   | 85,220    |
| 34-6451 | Water               | 15,957  | 0       | 18,311  | 0       | 17,132  | 0       | 17,819  | 0       | 18,240  | 0       | 18,254  | -15,957 | 89,756    |
| 34-6452 | Gas                 | 11,294  | 13,241  | 11,086  | 9,927   | 8,385   | -3,717  | 7,287   | 6,800   | 6,608   | 6,072   | 9,728   | 11,698  | 98,410    |
| 34-6453 | Water Conditioning  | 0       | 180     | 415     | -595    | 0       | 0       | 0       | 0       | 0       | 85      | 0       | 0       | 85        |
| 34-6460 | Building Equipment  | 0       | 915     | 1,628   | 165     | 0       | -473    | 0       | 0       | 0       | 12      | 0       | 2,302   | 4,549     |
| 34-6462 | Exterminating Cont  | 136     | 0       | 136     | 136     | 2,836   | 136     | 381     | 721     | 271     | 339     | 491     | 136     | 5,719     |
| 34-6469 | Garbage Chts-Compa  | 0       | 0       | 0       | 0       | 0       | 1,052   | 0       | 0       | 0       | 0       | 0       | 0       | 1,052     |
| 34-6470 | Garbage & Trash Re  | 3,317   | 3,309   | 3,010   | 3,269   | 3,269   | 3,269   | 3,269   | 3,269   | 3,269   | 3,269   | 3,269   | 3,269   | 39,057    |
| 34-6491 | License & Fees      | 0       | 0       | 150     | 45      | 0       | 27      | 0       | 0       | 10      | 0       | 70      | 0       | 302       |
|         | OPERATING           | 46,620  | 26,968  | 56,915  | 28,201  | 46,156  | 13,516  | 46,665  | 33,981  | 51,776  | 28,160  | 41,581  | 13,595  | 434,134   |
|         | MAINTENANCE         |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6513 | Security Payroll    | 0       | 0       | 1,584   | -1,584  | 0       | 1,584   | 0       | 0       | 394     | -1,978  | 0       | 0       | 0         |
| 34-6514 | Security Expense    | 0       | 0       | 0       | 1,584   | 1,584   | 0       | 1,728   | 1,584   | 1,656   | 3,168   | 0       | 0       | 11,304    |
| 34-6515 | Mailboxes           | 0       | 0       | 0       | 0       | 0       | 329     | 0       | 0       | -329    | 0       | 0       | 0       | 0         |
| 34-6520 | Tree Care & Mainte  | 0       | 0       | 0       | 0       | 2,130   | 13,265  | 0       | 700     | 1,850   | 0       | 0       | 2,665   | 20,610    |
| 34-6521 | Grounds Supplies &  | 0       | 420     | 0       | 3,644   | 0       | 15,400  | 2,335   | 756     | -11,320 | 3,710   | 388     | 445     | 15,778    |
| 34-6525 | Grounds-Landscapin  | 5,148   | 13,058  | 0       | 0       | 8,100   | 8,100   | -3,220  | 8,100   | 19,420  | 8,122   | 13,248  | 14,373  | 94,449    |
| 34-6527 | Grounds-Paving      | 0       | 0       | 0       | 0       | 0       | 632     | 0       | 0       | 0       | 0       | 6,945   | 0       | 7,577     |
| 34-6530 | De-Icing Agents     | 18,393  | 8,022   | 2,465   | 875     | 0       | -13,241 | 0       | 0       | 0       | 0       | 1,026   | 6,430   | 23,971    |
| 34-6541 | Repairs Material    | 73      | 1,086   | 80      | 347     | 198     | -15,713 | 378     | 121     | 639     | 84      | 234     | 16,808  | 4,335     |
| 34-6542 | Repairs Contract    | 0       | 0       | 0       | 0       | 0       | 245     | 0       | 300     | 2,071   | 1,512   | 0       | 311     | 4,439     |
| 34-6543 | Carpet-Cleaning &   | 6,480   | 85      | 0       | 775     | 7,110   | -6,015  | 0       | 180     | 85      | 4,750   | 4,750   | 13,640  | 31,840    |
| 34-6545 | Roofs-Service/Repl  | 0       | 0       | 0       | 5,260   | 0       | 0       | 170     | 5,490   | 795     | 195     | 0       | 1,358   | 13,268    |
| 34-6549 | Maintenance Person  | 10,751  | 11,086  | 16,310  | 10,904  | 10,550  | 8,009   | 10,874  | 16,396  | 10,951  | 10,930  | 10,925  | 11,420  | 139,106   |
| 34-6550 | Elevator Maintenan  | 2,987   | 0       | 3,119   | 879     | 3,384   | 0       | 3,399   | 0       | 5,082   | 170     | 4,187   | 0       | 23,207    |
| 34-6552 | A/C Service/Replac  | 776     | 1,188   | 0       | 1,783   | 1,441   | 2,323   | 455     | 572     | 0       | 3,069   | 1,195   | 0       | 12,802    |
| 34-6554 | Concrete Repairs    | 0       | 500     | 0       | 2,699   | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 3,199     |
| 34-6555 | Electrical Repairs  | 0       | 0       | 53      | 22      | 531     | 66      | 740     | 437     | 725     | 582     | 305     | 416     | 3,875     |
| 34-6556 | Plumbing Repairs    | 948     | 1,683   | 1,024   | 1,984   | 1,304   | -110    | 227     | 0       | 2,163   | 2,621   | 1,945   | 3,542   | 17,331    |
| 34-6558 | Repairs Chargeable  | 0       | 85      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 85        |
| 34-6559 | Masonry             | 0       | 0       | 0       | 650     | 0       | 0       | 0       | 6,155   | 0       | 0       | 0       | 0       | 6,805     |
| 34-6565 | Exterior Painting   | 0       | 0       | 0       | 0       | 0       | 100     | 0       | 0       | 329     | 0       | 0       | 0       | 429       |
| 34-6593 | Garage Services     | 0       | 834     | 422     | 10,500  | 5,252   | 150     | 520     | 313     | 252     | 521     | 0       | 0       | 18,764    |
|         | MAINTENANCE         | 45,556  | 38,048  | 25,058  | 40,322  | 41,583  | 15,123  | 17,605  | 41,105  | 34,761  | 44,402  | 38,202  | 71,407  | 453,171   |
|         | TAXES & INSURANCE   |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6711 | Payroll Taxes       | 572     | 820     | 809     | 814     | 1,191   | 821     | 791     | 794     | 795     | 800     | 1,191   | 833     | 10,230    |
| 34-6712 | Futa                | 0       | 0       | 0       | 168     | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 168       |
| 34-6713 | Suta                | 0       | 0       | 0       | 1,194   | 0       | 0       | 365     | 0       | 0       | 0       | 0       | 0       | 1,559     |
| 34-6720 | Insurance           | 7,895   | 7,895   | 0       | 14,144  | 0       | 32,920  | 8,247   | 8,247   | 8,247   | 8,247   | 8,247   | 8,214   | 112,300   |
| 34-6721 | Workmens Comp. Ins  | 62      | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 5,548   | 0       | 5,610     |
| 34-6723 | Employee Health in  | 800     | 717     | 660     | 800     | 800     | 800     | 1,170   | 902     | 1,170   | 1,169   | 1,169   | 1,169   | 11,324    |
| 34-6830 | Interest On Note P  | 1,926   | 1,826   | 1,559   | 1,624   | 1,474   | 747     | 1,276   | 1,215   | 1,112   | 976     | 976     | 701     | 15,411    |
|         | TAXES & INSUR       | 11,254  | 11,258  | 3,028   | 18,743  | 3,465   | 35,287  | 11,848  | 11,158  | 11,324  | 11,191  | 17,130  | 10,916  | 156,601   |
|         | TOTAL OP EXPENSES   | 129,042 | 95,298  | 107,573 | 115,701 | 113,202 | 86,483  | 99,704  | 150,671 | 119,386 | 105,001 | 114,890 | 122,328 | 1,359,277 |
|         | NET OP INCOME       | 90,408  | 121,314 | 112,042 | 103,011 | 108,868 | 131,070 | 119,182 | 68,702  | 101,590 | 115,680 | 101,987 | 101,251 | 1,275,106 |
|         | TRANSFER TO RESERVE |         |         |         |         |         |         |         |         |         |         |         |         |           |
| 34-6898 | OC Transfer to Res  | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -417    | -5,004    |
| 34-6899 | Transfer to Reserv  | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -19,767 | -237,204  |
| 34-6920 | Special Assessment  | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -61,806 | -741,672  |
|         | NET OP INC AFTER T  | 8,418   | 39,324  | 30,052  | 21,021  | 26,878  | 49,080  | 37,192  | -13,288 | 19,600  | 33,690  | 19,997  | 19,261  | 291,226   |

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| acct                     | Description               | Jan            | Feb            | Mar            | Apr            | May            | Jun            | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Total           |
|--------------------------|---------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| <b>RESERVE INCOME</b>    |                           |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| 34-7005                  | OC Reserve Income         | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 417            | 5,004           |
| 34-7010                  | Reserve Income            | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 19,767         | 237,204         |
| 34-7020                  | Special Assessment        | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 61,806         | 741,672         |
|                          | <b>TOTAL RES INCOME</b>   | <b>81,990</b>  | <b>983,880</b>  |
| <b>RES EXPENSES</b>      |                           |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| 34-7927-2                | Office                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 2,375          | 0              | 2,375           |
| 34-7927-3                | Clubhouse                 | 0              | 0              | 1,867          | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 1,867           |
| 34-7927-4                | Pool                      | 0              | 0              | 0              | 0              | 0              | 0              | 1,878          | 1,350          | 0              | 1,600          | 0              | 0              | 4,828           |
| 34-7927-8                | Concrete                  | 0              | 2,113          | 2,957          | 50,400         | 5,500          | 0              | 0              | 0              | 5,928          | 0              | 0              | 0              | 66,897          |
| 34-7927-1                | Balcony                   | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 12,900         | 8,140          | 5,260          | 0              | 26,300          |
| 34-7927-1                | Garage                    | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 2,985          | 0              | 0              | 0              | 2,985           |
| 34-7927-1                | Air Conditioning/V        | 0              | 0              | 0              | 0              | 0              | 0              | 4,842          | 9,951          | 9,951          | 690            | 15,731         | 13,200         | 54,365          |
| 34-7927-1                | Boiler                    | 0              | 0              | 0              | 0              | 0              | 0              | 5,686          | 0              | 0              | 0              | 0              | 0              | 5,686           |
| 34-7927-1                | Water Heater              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 17,829         | 0              | 0              | 17,829          |
| 34-7927-2                | Elevator                  | 660            | 22,424         | 575            | 37,833         | 0              | -10,782        | 0              | 0              | 0              | 0              | 0              | 0              | 50,710          |
| 34-7927-2                | Carpet/Flooring           | 0              | 0              | 0              | 140            | 42             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 182             |
| 34-7927-2                | Fence                     | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 11,584         | 0              | 0              | 0              | 11,584          |
| 34-7927-2                | Fire System               | 0              | 0              | 0              | 0              | 0              | 4,197          | 0              | 5,940          | 0              | 0              | 0              | 0              | 10,137          |
| 34-7927-2                | Carpentry                 | 0              | 1,472          | 0              | 0              | 0              | 0              | 0              | 0              | 2,345          | 0              | 0              | 0              | 3,817           |
| 34-7927-2                | Plumbing                  | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 25,370         | 0              | 0              | 25,370          |
| 34-7927-2                | Structural                | 668            | 0              | 0              | 2,350          | 7,624          | 1,437          | 0              | 29,371         | 2,705          | 59,502         | 11,337         | 25,893         | 140,888         |
| 34-7927-3                | Reserve Study             | 0              | 0              | 0              | 0              | 0              | 0              | 0              | 2,550          | 0              | 0              | 0              | 0              | 2,550           |
| 34-7927-3                | Rental Units              | 7,830          | -1,144         | 564            | 2,891          | 0              | 2,320          | 0              | 0              | 0              | 0              | 0              | 0              | 12,461          |
| 34-7927-3                | Doors                     | 0              | 0              | 0              | 0              | 0              | 0              | 1,895          | 1,895          | 3,790          | 0              | 2,985          | 0              | 10,565          |
| 34-7927-3                | Landscaping               | 0              | 0              | 0              | 0              | 0              | 2,213          | 11,320         | 0              | 7,000          | 0              | 50,000         | 0              | 70,533          |
| 34-7927-4                | Asphalt Street            | 0              | 0              | 0              | 10,591         | 8,411          | 9,345          | 2,804          | 0              | 0              | 0              | 0              | 0              | 31,150          |
|                          | <b>TOTAL RES EXPENSES</b> | <b>9,159</b>   | <b>24,865</b>  | <b>5,963</b>   | <b>104,205</b> | <b>21,577</b>  | <b>8,730</b>   | <b>28,425</b>  | <b>51,057</b>  | <b>59,188</b>  | <b>113,131</b> | <b>87,688</b>  | <b>39,093</b>  | <b>553,079</b>  |
|                          | <b>NET RES INCOME</b>     | <b>72,831</b>  | <b>57,125</b>  | <b>76,027</b>  | <b>-22,215</b> | <b>60,413</b>  | <b>73,260</b>  | <b>53,565</b>  | <b>30,933</b>  | <b>22,802</b>  | <b>-31,141</b> | <b>-5,698</b>  | <b>42,897</b>  | <b>430,801</b>  |
|                          | <b>NET INCOME</b>         | <b>81,250</b>  | <b>96,450</b>  | <b>106,079</b> | <b>-1,194</b>  | <b>87,291</b>  | <b>122,341</b> | <b>90,758</b>  | <b>17,645</b>  | <b>42,402</b>  | <b>2,549</b>   | <b>14,299</b>  | <b>62,158</b>  | <b>722,027</b>  |
| <b>OTHER INFORMATION</b> |                           |                |                |                |                |                |                |                |                |                |                |                |                |                 |
| 34-2321                  | Note Payable-Bank         | -19,605        | -19,705        | -19,972        | -19,907        | -20,057        | -20,110        | -20,255        | -20,316        | -20,419        | -20,555        | -20,555        | -20,830        | -242,287        |
|                          | <b>TOTAL OTHER INFO</b>   | <b>-19,605</b> | <b>-19,705</b> | <b>-19,972</b> | <b>-19,907</b> | <b>-20,057</b> | <b>-20,110</b> | <b>-20,255</b> | <b>-20,316</b> | <b>-20,419</b> | <b>-20,555</b> | <b>-20,555</b> | <b>-20,830</b> | <b>-242,287</b> |

**Subaccount General Ledger**  
**0101 DANA POINT**  
**For Dates 12/01/2010 To 12/31/2010**

| Account                           | Sub | Type Ref #                  | Description        | Date       | Debit Amount | Credit Amount | Balance    |
|-----------------------------------|-----|-----------------------------|--------------------|------------|--------------|---------------|------------|
| <b>34-1126.101 Money Market @</b> |     |                             |                    |            |              |               |            |
|                                   |     | mtpros Mount Prospect State | Beginning Balance  |            |              |               | 326,279.82 |
| Controlled Systems                | JE  | 00017022                    | December 2010 J/E  | 12/21/2010 |              | 13,200.00     |            |
| nov int                           | JE  | 1210101d                    | Dec 10 je          | 12/31/2010 | 146.24       |               |            |
| reclass ck#22424                  | JE  | 1210101d                    | Dec 10 je          | 12/31/2010 | 40,368.00    |               |            |
|                                   |     |                             | Subaccount Total   |            | 40,514.24    | 13,200.00     | 27,314.24  |
|                                   |     |                             | Subaccount Balance |            |              |               | 353,594.06 |
|                                   |     |                             | Account Total      |            | 40,514.24    | 13,200.00     | 27,314.24  |
|                                   |     |                             | Account Balance    |            |              |               | 353,594.06 |
|                                   |     |                             | Entity Totals      |            | 40,514.24    | 13,200.00     | 353,594.06 |

**Subaccount General Ledger**  
**0501 Dana Point Condominium**  
**For Dates 12/01/2010 To 12/31/2010**

| Account                              | Sub | Type Ref #                  | Description       | Date       | Debit Amount | Credit Amount | Balance    |
|--------------------------------------|-----|-----------------------------|-------------------|------------|--------------|---------------|------------|
| <b>34-1126.501 Special Assmt-MMA</b> |     |                             |                   |            |              |               |            |
|                                      |     | mtpros Mount Prospect State | Beginning Balance |            |              |               | 553,700.64 |
| Berglund Construct                   | JE  | 00016929                    | December 2010 J/E | 12/13/2010 |              | 25,892.76     |            |
| nov int                              | JE  | 121050id                    | Dec 10 je         | 12/31/2010 | 139.86       |               |            |
|                                      |     |                             | Subaccount Total  |            | 139.86       | 25,892.76     | -25,752.90 |
| <b>Subaccount Balance</b>            |     |                             |                   |            |              |               |            |
|                                      |     |                             | Account Total     |            | 139.86       | 25,892.76     | -25,752.90 |
| <b>Account Balance</b>               |     |                             |                   |            |              |               |            |
|                                      |     |                             | Entity Totals     |            | 139.86       | 25,892.76     | 527,947.74 |