

**STANDARD FORM TO CONFIRM ACCOUNT
BALANCE INFORMATION WITH FINANCIAL INSTITUTIONS**

Dana Point Condominium Association

Mt. Prospect State Bank
Attn: Linda Larson
20 E. Northwest Highway
Mt. Prospect, IL 60056

We have provided to our accountants the following information as of

The close of business on **December 31, 2012** regarding our deposit and loan balances. Please confirm the accuracy of the information, noting any exceptions to the information provided. If the balances have been left blank, please complete this form by furnishing the balance in the appropriate space below.* Although we do not request nor expect you to conduct a comprehensive, detailed search of your records, if during the process of completing this confirmation additional information about other deposit and loan accounts we may have with you comes to your attention, please include such information below. Please use the enclosed envelope to return the form directly to our accountants.

1. At the close of business on the date listed above, our records indicated the following deposit balance(s):

ACCOUNT NAME	ACCOUNT NO.	INTEREST RATE	BALANCE*
Reserve Account Money Market	107500560		
Special Assessment Fund Money Market	107500617		

2. We were directly liable to the financial institution for loans at the close of business on the date listed above as follows:

ACCOUNT NO./ DESCRIPTION	BALANCE*	DATE DUE	INTEREST RATE	DATE THROUGH WHICH INTEREST IS PAID	DESCRIPTION OF COLLATERAL

(Customer's Authorized Signature)

(Date)

(Title)

The information presented above by the customer is in agreement with our records. Although we have not conducted a comprehensive, detailed search of our records, no other deposit or loan accounts have come to our attention except as noted below.

(Financial Institution Authorized Signature)

(Date)

(Title)

EXCEPTIONS AND OR COMMENTS

Please return this form directly to our accountants:

Frost, Ruttenberg, & Rothblatt, P.C.
111 Pfingsten Rd. Suite 300
Deerfield, IL 60015

* Ordinarily, balances are intentionally left blank if they are not available at the time the form is prepared.

**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

January 3, 2013

Kovitz Shifrin Nesbit
750 West Lake Cook Road
Suite 350
Buffalo Grove, IL 60089

To Whom It May Concern:

Our auditors, Frost, Ruttenberg & Rothblatt 111 Pfingsten Road, Suite 300, Deerfield, IL 60015, are conducting an audit of our financial statements at December 31, 2012 and for the year then ended. Please provide to them the information requested below involving matters with respect to which you have been engaged and to which you have devoted substantive attention on behalf of the Association in the form of legal consultation or representation.

Pending or Threatened Litigation, Claims, and Assessments (excluding unasserted claims and assessments)

Please prepare a description of all material litigation, claims, and assessments (excluding unasserted claims and assessments). Materiality for purposes of this letter includes items involving amounts exceeding \$1,000 individually or in the aggregate. The description of each case should include:

- 1) the nature of the litigation,
- 2) the progress of the case to date,
- 3) how management is responding or intends to respond to the litigation, e.g., to contest the case vigorously or to seek an out-of-court settlement, and
- 4) an evaluation of the likelihood of an unfavorable outcome and an estimate, if one can be made, of the amount or range of potential loss.

Also, please identify any pending or threatened litigation, claims, and assessments with respect to which you have been engaged but as to which you have not yet devoted substantive attention.

Unasserted Claims and Assessments

We understand that whenever, in the course of performing legal services for us with respect to a matter recognized to involve an unasserted possible claim or assessment that may call for financial statement disclosure, you have formed a professional conclusion that we should disclose or consider disclosure concerning such possible claim or assessment, as a matter of professional responsibility to us, you will so advise us and will consult with us concerning the question of such disclosure and the applicable requirements of FASB Accounting Standards Codification 450, Contingencies (Formerly Statement of Financial Accounting Standards No. 5. Please specifically confirm to our auditors that our understanding is correct. (excerpts of which can be found in the ABA's *Auditor's Letter Handbook*).

We have represented to our auditors that there are no unasserted possible claims or assessments that you have advised us are probable of assertion and must be disclosed in accordance with *Statement of FASB Accounting Standards Codification 450, Contingencies*.

**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

Response

Your response should include matters that existed as of December 31, 2012, and during the period from that date to the effective date of your response. Please specify the effective date of your response if it is other than the date of reply.

Please specifically identify the nature of, and reasons for, any limitations on your response.

Our auditors would appreciate receiving your reply by February 28, 2013 with a specified effective date as close as feasible to that date.

Other Matters

Please also indicate the amount we were indebted to you for services and expenses (billed or unbilled) on December 31, 2012.

Very truly yours,

DANA POINT CONDIMINIUM ASSOCIATION

Board Member

**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

January 3, 2013

Dickler, Kahn, Slowikowski & Zavell, LTD
85 West Algonquin Road
Arlington Heights, IL 60005

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**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

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Very truly yours,

DANA POINT CONDIMINIUM ASSOCIATION

Board Member

**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

January 3, 2013

Glenview State Bank
800 Waukegan Road
Glenview, IL 60025

RE: Line of Credit # 706392682470

Our auditors, Frost, Ruttenberg & Rothblatt, P.C., are conducting an audit of our financial statements. Please furnish directly to them the following information about our indebtedness to you at December 31, 2012.

1. Unpaid principal balance: \$ _____
2. Interest rate: _____ %
3. Terms for payment of principal: _____

4. Date to which interest has been paid: _____
5. Nature of line of credit, description and location of secured property: _____

6. Other amounts on deposit with you (for repairs, for example): _____

7. The nature of defaults, if any: _____

8. Description of personal guarantees (If none, please so indicate): _____

**Dana Point Condominium Association
1519 East Central Road
Arlington Heights, IL 60005**

After completing the above information and signing and dating your reply, please mail it directly to our auditors, Frost, Ruttenberg & Rothblatt, P.C., 111 Pfingsten Road, Suite 300, Deerfield, IL 60015, in the enclosed return envelope.

Very truly yours,

DANA POINT CONDOMINIUM ASSOCIATION

To: FROST, RUTTENBERG & ROTHBLATT, P.C.

The information furnished to you with this letter regarding the line of credit obligation from Dana Point Condominium Association with our records at December 31, 2012.

Signature: _____

Title: _____

Date: _____