

**DANA POINT CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
NOVEMBER 28, 2012**

MINUTES

- I. **CALL TO ORDER:** The Board of Directors Meeting was called to order at 6:45 PM by Angie Simic, President.
- II. **ROLL CALL - DECLARATION OF QUORUM:** Also present were: Jean Dimpfl, Ross George, Janet Nuccio, Janis Pinkerton, Jean Russell and Lou Ruttkay.
Absent: Paul Johnson, Ray Jagodzinski, and Carol Guydan.
Three homeowners were present.
- III. **APPROVAL OF THE AGENDA:** A motion was made by Janet Nuccio and seconded by Janis Pinkerton to amend the Agenda to add Elections under Committee Reports
- IV. **APPROVAL OF OCTOBER 22, 2012 MINUTES:** A motion was made by Janis Pinkerton and seconded by Ross George to approve the minutes of October 22, 2012.
- V. **APPROVAL OF NOVEMBER 5, 2012 MINUTES:** A motion was made by Janis Pinkerton and seconded by Lou Ruttkay to approve the minutes of November 5, 2012.
- VI. **TREASURER'S REPORT:**

Cash Detail Report

Operating Account

| | |
|------------------------------|-----------|
| Petty Cash..... | 150.00 |
| Operating @ Harris Bank..... | 70,423.57 |

Total Money Market Accounts

Money Market @ Mount Prospect State Bank.....199,499.16

Total Cash On Hand.....270,072.73

Total Assets.....326,754.96

Total Liabilities.....136,168.25

| | |
|--------------------------------|--------------|
| <u>Total Reserves</u> | 190,586.71 |
| <u>Profit And Loss Summary</u> | |
| Current Month..... | 71,630.82 |
| Year to Date..... | (350,154.28) |

VII. MANAGEMENT REPORT: Management items are included in Board packets.

VIII. COMMITTEE REPORTS:

- A. EXERCISE ROOM No report
- B. LANDSCAPE Jean Dimpfl stated she would meet with the landscapers next year to plan the transplanting of existing perennials.
- C. SOCIAL Jean Russell reported that the Social Committee met and planned the decorations and refreshments for the Holiday Party, December 20th and encouraged everyone to attend and tell their neighbors about the professional singer that will give a program. She also said that judges had been procured for the balcony decorations. Prizes will be awarded that evening. Lobby trees may be decorated by homeowners.
- D. ELECTION Jean Dimpfl reported that application for candidates for the 2013 Board will be available by December 6th. Applicants must fill them out and return them to the office by 5:00PM December 20th. The ballots will be sent out December 27th. They must be returned by January 25. Votes will be counted starting at 9:30 on January 26. The Annual Meeting will follow.

IX. OLD BUSINESS:

- A. A motion was made by Janet Nuccio to adopt the 2013 Operating Budget. It was seconded by Ross George. It passed unanimously.

X. NEW BUSINESS:

NONE

XI. MEETING BUSINESS RECAP - A brief recap was provided.

XII. ADJOURNMENT: A motion was made by Janis Pinkerton and seconded by Janet Nuccio to adjourn the meeting. At 7:30.

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President, Angela Simac