

**DANA POINT CONDOMINIUM ASSOCIATION
BOARD OF DIRECTORS MEETING
June 27, 2012**

MINUTES

- I. **CALL TO ORDER:** The Board of Directors Meeting was called to order at 7:30 PM by Angie Simic, President.
- II. **ROLL CALL – DECLARATION OF QUORUM:** Also present were: Jean Dimpfl, Ross George, Carol Guydan, Ray Jagodzinski, Paul Johnson, Janet Nuccio, Janis Pinkerton, Jean Russell and Lou Ruttakay. Representing Property Specialists, Inc. (PSI) was Janice Costa, Property Manager. There was no owners present at the meeting.
- III. **APPROVAL OF THE AGENDA:** A motion was made by Janis Pinkerton and seconded by Ray Jagodzinski to amend the Agenda to add Item C under New Business, Payroll Processing. The motion passed unanimously.
- IV. **APPROVAL OF MINUTES:** A motion was made by Carol Guydan and seconded by Ross George to approve the minutes dated May 30, 2012 as presented. The motion passed unanimously.
- V. **TREASURER'S REPORT:**

Treasurer, Ray Jagodzinski provided the following report for the month ending May 31, 2012:

TOTAL CASH ON HAND	\$ 658,845.41
TOTAL ASSETS	\$ 727,008.52
TOTAL LIABILITIES	\$ 164,545.27
TOTAL RESERVES	\$ 562,463.25

- VI. **MANAGEMENT REPORT:** Management stated that items will be covered New Business.
- VII. **COMMITTEE REPORTS:**

Bid – Chairperson Janet Nuccio reported a meeting was held in addition to seeing a new generator demonstration.

Exercise Room – Chairperson Jean Russell – no report given.

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Finance – Chairperson Paul Johnson reported a meeting was held on June 13, 2012 with discussion items being a Reserve Study and budget preparation.

Landscape – Chairperson Jean Dimpfl gave report on front entry plantings.

Social/Pool – Chairperson Carol Guydan reported a meeting was held on June 12, 2012 with the following social events scheduled, Hot Dog Party on July 28, 2012 (rain date July 29) and Ice Cream Social on August 25, 2012 (rain date August 29) with other social events being planned. Jean Russell reported that (2) additional park benches have been placed on the property for owners to enjoy. Pool staffing for the remaining season and for budget purposes in 2013 were discussed.

VIII. **OPEN FORUM** - Open Forum discussion was held with the owners present on Agenda related items.

IX. **OLD BUSINESS:** No Old Business items for discussion.

X. **NEW BUSINESS:**

A. **Ratify Maintenance Healthcare Coverage** – A motion was made by Janet Nuccio and seconded by Jean Dimpfl to ratify the Board of Directors Executive Session decision with regard to employee healthcare coverage. Further, the funding source to come from the 2012 Budget Line Item 6723, Employee Health Insurance.

8 AYES

2 NAY

MOTION CARRIED

The nay votes were cast by Ross George and Ray Jagodzinski.

B. **Ratify Violation Determinations** - A motion was made by Angie Simic and seconded by Jean Dimpfl to ratify the Executive Session Board Violation Determinations of June 27, 2012.

9 AYES

0 NAY

1 ABSTENTION

MOTION CARRIED

The abstention vote was cast by Lou Ruttkey.

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C. **Payroll Processing** – A motion was made by Janet Nuccio and seconded by Ross George to accept the proposal from Amco Services for preparation of payroll, all related tax forms and other charges at a cost of \$818.00 per year. The motion passed unanimously.

- XI. **MANAGEMENT RECAP** – A recap of the Meeting's Business was provided.
- XII. **ADJOURNMENT** - A motion was made, seconded and unanimously carried to adjourn the Board of Directors Meeting at 8:15 PM.

Jean Russell
Secretary, Jean Russell

Submitted by: Sue Kuhnle, Recording Secretary
