

# Dana Point Condo Association

Effective: 05/01/13 to 05/01/14

Presented by:



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&

**LfS** lieberman financial services

# Locations

LOCATION #	DESCRIPTION
001	1519 Central Road Arlington Heights, IL 60005

# Property Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Affiliated F.M. Insurance  
**Best Rating:** A+ (XV)

## POLICY TERM

**Effective Date:** 05/01/13  
**Expiration Date:** 05/01/14

## CONDITIONS

**Deductible:** \$ 10,000 (Flood & Quake \$100,000)  
**Cause of Loss:** Special  
**Valuation:** Replacement Cost

**FHA Required Wording: Agreed Amount endorsement waiving co-insurance and providing Guaranteed Replacement Cost applies to the policy**

LOCATION	COVERAGE	COINSURANCE	LIMIT
001-001	Blanket Building & Contents	Agreed Value	\$1,000,000,000
001-001	Blanket Extra Expense	Agreed Value	\$ 10,000,000
001-001	Earthquake	N/A	\$100,000,000
001-001	Flood	N/A	\$100,000,000

## PREMIUM

**Total Premium .....\$ 72,343**

- **Proposal rated based on \$117,250,000 total property exposure**
- **In the event of a single catastrophic loss greater than the \$1,000,000,000 blanket limit (terrorism or natural disaster), the claim would be paid to each association based on their percentage of values as compared to other properties impacted by the same occurrence**
- **In the event of a shared loss (terrorism or natural disaster) the deductible would also be shared on a percentage basis by all impacted properties**

# Property Sub-Limits

## All Risk - Extensions of Coverage Sub-Limits:

1. \$100,000 Fire Fighting Materials and Expenses
2. \$100,000 Professional Fees
3. \$250,000 Expediting Expenses
4. \$100,000 Trees, Shrubs, Plants and Lawns not to exceed a limit of \$1,000 per item
5. \$250,000 Pavements and Roadways
6. \$50,000 Land and Water Clean Up Expense (Annual Aggregate, for all coverages provided)
7. \$250,000 Installation Floater
8. \$5,000,000 Newly Acquired Property
9. **\$5,000,000 Unnamed Locations Coverage**
10. \$250,000 Fine Arts
11. \$500,000 Accounts Receivable
12. \$500,000 Valuable Papers and Records
13. **\$2,000,000 Electronic Data Processing, Data and Media**
14. Demolition and Increased Cost of Construction
  - Policy Limit Item A: Undamaged Portion
  - **\$5,000,000 Item B: Demolition**
  - **\$5,000,000 Item C: Compliance with the Law**
  - **\$5,000,000 Item D: Business Interruption**
15. **\$1,000,000 Errors and Omissions**
16. \$250,000 Transit
17. Terrorism Coverage and the Supplemental United States Certified Act of Terrorism Endorsement
  - **\$500,000,000 A. United States Certified Act of Terrorism coverage**
18. **\$1,000,000 Fungus, Mold or Mildew**
19. \$100,000 Deferred Payment
20. \$500,000 Off-Premises Service Interruption - Property Damage
21. \$100,000 Arson or Theft Reward
22. \$100,000 Money and Securities
23. \$100,000 Locks and Keys
24. \$100,000 Tenant Relocation Expense
25. \$100,000 Soft Costs

The above Extensions of Coverage sub-limits of liability will be the maximum payable for property damage and business interruption (if applicable) resulting from such property damage, or any combination thereof.

# Boiler & Machinery Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Affiliated F.M.

**Best Rating:** A+ (XV)

## POLICY TERM

**Effective Date:** 05/01/13

**Expiration Date:** 05/01/14

## COVERAGES

Limit.....	\$1,000,000,000
Property Damage Deductible.....	\$ 10,000
Business Interruption Deductible.....	24 hours
Coverage .....	Comprehensive Including Production Machinery
Valuation.....	Repair or Replacement

## PREMIUM

**Total Premium .....** **Included**

# Crime

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** C.N.A.  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 05/01/13  
**Expiration Date:** 05/01/14

## COVERAGES

Coverage	Limit	Deductible
Employee Dishonesty	\$1,000,000	\$7,500
Forgery & Alteration	\$25,000	\$250
Theft, Disappearance & Destruction	\$25,000	\$0
Computer Fraud & Wire Fraud	\$500,000	\$7,500

## PREMIUM

**Total Premium .....\$ 1,455**

# Directors & Officers Liability Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** C.N.A.  
**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 05/01/13  
**Expiration Date:** 05/01/14

## COVERAGES

### Deductible

Aggregate Limit of Liability .....	\$ 1,000,000
Deductible .....	\$ 1,000

### Form Includes

- ☒ Broad Definition of Insured to Include All Directors, Trustees, Officers, Employees, Committee Members or Volunteers While Conducting Their Duties Solely in Their capacity for the Insured
- ☒ Includes Wrongful Employment Practices
- ☒ Defense Costs in addition to the limit of liability
- ☒ Property Manager included in coverage
- ☒ Breach of contract wording included in coverage
- ☒ Non-Monetary Damage included in coverage
- ☒ Spousal coverage included
- ☒ 3<sup>rd</sup> Party Discrimination included in coverage

## PREMIUM

**Total Premium .....**\$ **2,837**

# General Liability Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Atain Insurance

**Best Rating:** A (VIII)

## POLICY TERM

**Effective Date:** 05/01/13

**Expiration Date:** 05/01/14

## LIMITS

General Aggregate .....	\$ 2,000,000
Products/Completed Operations Aggregate.....	\$ 2,000,000
Occurrence .....	\$ 1,000,000
Personal/Advertising Injury .....	\$ 1,000,000
Fire Legal Liability .....	\$ 100,000
Medical Payments .....	\$ 5,000

## PREMIUM BASIS

Classification	Exposure
Condo Residential	504 Units
Swimming Pool	1

## PREMIUM

**Total Premium .....** \$ 20,660

(Premium includes terrorism and surplus lines taxes and fees)

➤ **Limit of liability is dedicated to Dana Point, this is not a shared limit**



# Automobile Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Atain Insurance

**Best Rating:** A (VIII)

## POLICY TERM

**Effective Date:** 05/01/13

**Expiration Date:** 05/01/14

## COVERAGE

Symbol	Coverage	Limit
8,9	Liability.....	\$ 1,000,000

Symbol 1: Any Auto

Symbol 2: Owned Autos

Symbol 3: Owned Private Passenger Autos Only

Symbol 4: Owned Autos Other Than Private Passenger Autos Only

Symbol 5: Owned Autos Subject to No-Fault

Symbol 6: Owned Autos Subject to a Compulsory Uninsured Motorist Law

Symbol 7: Specifically Described Autos

Symbol 8: Hired Autos Only

Symbol 9: Non-Owned Autos Only

## PREMIUM

**Total Premium .....**\$ **250**

# Workers' Compensation Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Hanover

**Best Rating:** A (X)

## POLICY TERM

**Effective Date:** 05/01/13

**Expiration Date:** 05/01/14

## COVERAGES

Coverage	Limit
A. Workers' Compensation.....	Statutory
B. Employer's Liability	
Bodily Injury by Accident.....	\$ 500,000
Bodily Injury by Disease (policy limit).....	\$ 500,000
Bodily Injury by Disease (each employee) .....	\$ 500,000
C. Other States Insurance: All states except those scheduled	

## PREMIUM BREAKDOWN

Code	Class	Payroll	Premium
9015	Building Operations	\$ If Any	\$ 0
Minimum Premium			\$ 600
Terrorism			\$ 4

**Total Premium (NEED TO BOR) .....\$ 604**

# Umbrella Quotation

## NAMED INSURED

**Dana Point Condo Association**

## INSURER

**Insurance Company:** Firemans Fund

**Best Rating:** A (XV)

## POLICY TERM

**Effective Date:** 05/01/13

**Expiration Date:** 05/01/14

## COVERAGES

Coverage	Limit of Liability
Each Occurrence Limit .....	\$ 25,000,000
Aggregate Limit .....	\$ 25,000,000
Retained Limit .....	\$ 0
(Any One Occurrence)	

## UNDERLYING POLICIES:

- Auto Liability
- Employers Liability
- General Liability
- Directors and Officers Liability

## PREMIUM

**Total Premium** ..... \$ **9,531**

(Premium Includes \$1,719 program fee)

# Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

## PREMIUM SUMMARY

Coverage	Carrier	Premium
Property	Affiliated F.M.	\$ 72,343
Boiler & Machinery	Affiliated F.M.	Included
Crime	C.N.A.	\$ 1,455
D&O	C.N.A.	\$ 2,837
General Liability	Atain	\$ 20,660
Commercial Auto	Atain	\$ 250
Workers Compensation	Hanover(Need to BOR)	\$ 604
Commercial Umbrella	C.N.A.	\$ 9,531
<b>Total Premium .....</b>		<b>\$ 107,680</b>

*The Horton Group receives compensation for its services in the form of commission from insurance companies and/or fees paid by clients.*

*In addition to commission and/or fee compensation, we may receive additional compensation from insurance companies in the forms of contingent commission or bonus commission. These forms of compensation are generally based on growth or new business, retained business, and the profitability of the business. The overall contingent or bonus commission typically depends on the size and performance of an entire group of accounts, as opposed to the profitability or placement of any particular policy.*

*Upon request, the Horton Group is pleased to disclose all compensation amounts as well as any other contingent or similar agreements that may be in place.*

## PAYMENT TERMS

Agency Bill- Annual Payment (Premium financing is available for monthly installments)

## PROGRAM BINDING REQUEST

Please bind the program per the coverage specifications and premiums listed in this proposal.

By: \_\_\_\_\_

Its: \_\_\_\_\_

Address: \_\_\_\_\_

# Cost Summary

All coverage information detailed in the preceding pages is based on information provided by the insured and subject to the terms, conditions, exclusions and limitations contained in the policies. Please read your policies for a complete explanation. Property limits are flexible and chosen by the insured. Additional limits of liability may be available upon request.

## PREMIUM SUMMARY

Coverage	Carrier	Premium
Property	Affiliated F.M.	\$ 72,343
Boiler & Machinery	Affiliated F.M.	Included
Crime	Great American	\$ 1,455
D&O	Great American	\$ 2,837
General Liability	Atain	\$ 20,660
Commercial Auto	Atain	\$ 250
Workers Compensation	Hanover (Need to BOR)	\$ 604
Commercial Umbrella	Great American	\$ 9,531
<b>Total Premium .....</b>		<b>\$ 107,680</b>

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Its: \_\_\_\_\_

Address: \_\_\_\_\_

# A.M. Best Rating

Best's Insurance Reports, published annually by A.M. Best Company, Inc. presents comprehensive reports on the financial position, history, and transactions of insurance companies operating in the United States. Carriers are assigned a best's Rating which attempts to measure the comprehensive position of the company or association to industry average.

## INSURER

<b>Insurance Company:</b>	<b>Affiliated F.M. Atain</b>	<b>Great American</b>
<b>Best Rating:</b>	A+ (XV)	A (XIII)

## BEST FINANCIAL STRENGTH RATINGS

Rating	Description	
A++, A+	Superior	} <b>Secure</b>
A, A-	Excellent	
B++, B+	Very Good	
B, B-	Fair	} <b>Vulnerable</b>
C++, C+	Marginal	
C, C-	Weak	
D	Poor	
E	Under Regulatory Supervision	
F	In Liquidation	
S	Suspend	

## FINANCIAL SIZE CATEGORIES (REPORTED POLICYHOLDERS' SURPLUS PLUS CONDITIONAL RESERVE FUNDS)

CATEGORY	ADJUSTED POLICYHOLDERS SURPLUS
I	Less than 1,000,000
II	1,000,000 to 2,000,000
III	2,000,000 to 5,000,000
IV	5,000,000 to 10,000,000
V	10,000,000 to 25,000,000
VI	25,000,000 to 50,000,000
VII	50,000,000 to 100,000,000
VIII	100,000,000 to 250,000,000
IX	250,000,000 to 500,000,000
X	500,000,000 to 750,000,000
XI	750,000,000 to 1,000,000,000
XII	1,000,000,000 to 1,250,000,000
XIII	1,250,000,000 to 1,500,000,000
XIV	1,500,000,000 to 2,000,000,000
XV	Greater than 2,000,000,000