

7/30/13



Norval Northcott, CPA

Director

1150 Woodburn Ct
Invernesss IL 60067 847-809-2162
 800-297-0166

northcottn@gmail.com

HAD STATEMENT

1505 712 B

1505 212B

FAX 847 228 5190



A. Settlement Statement (HUD - 1)

U.S. Department of Housing and Urban Development
OMB Approval No. 2502-0266

B. Type of Loan:	1. [] FHA	2. [] FmHA	3. [] Conv. Units.	B. File Number:	C. Loan Number:	D. Mortgage Insurance Case Number:
4. [] VA	5. [] Conv. Ins.			673579		

C. Note:
 This form is furnished to give you a statement of your settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "200.00" were paid outside this closing; they are shown here for informational purposes and are not included in the totals.
 WARNING: It is a crime to knowingly make false statements in the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see Title 18 U.S. Code section 1001 and section 1010.

eConnect Settlement System ©
 Printed: 7/28/2013 at 9:15 PM ET
 by jmcoulough

D. NAME OF BORROWER:	NORVEST HOLDINGS LLC					
ADDRESS:	1160 WOODBURN COURT, PALATINE, IL 60067					

E. NAME OF SELLER:
 U.S. BANK, NATIONAL ASSOCIATION, AS SUCCESSOR TRUSTEE TO BANK OF AMERICA, N.A. AS SUCCESSOR TO LASALLE BANK, N.A. AS TRUSTEE FOR THE HOLDERS OF THE MERRILL LYNCH FIRST FRANKLIN MORTGAGE LOAN TRUST, MORTGAGE LOAN ASSET-BACKED CERTIFICATES, SERIES 2007-PF2

ADDRESS: 2376 N. GLENVILLE DRIVE, RICHARDSON, TX, 75082

F. NAME OF LENDER:						
ADDRESS:						

G. PROPERTY ADDRESS: 1505 E CENTRAL ROAD 212B, Arlington Heights, IL 60005

H. SETTLEMENT AGENT: Mortgage Connect, LP, 260 Aliside Drive, Moon Township, PA 15108

PLACE OF SETTLEMENT:

I. SETTLEMENT DATE: 7/30/2013 DISBURSEMENT DATE: 7/30/2013

J. SUMMARY OF BORROWER'S TRANSACTION		K. SUMMARY OF SELLER'S TRANSACTION	
100. GROSS AMOUNT DUE FROM BORROWER	\$47,800.00	400. GROSS AMOUNT DUE TO SELLER	\$47,800.00
101. Contract sales price		401. Contract sales price	
102. Personal property		402. Personal property	
103. Settlement charges to borrower (Line 1400)	\$1,324.50	403.	
104.		404.	
105.		405.	
106. Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/Town Taxes		406. City/Town Taxes	
107. County Taxes		407. County Taxes	
108. School Tax		408. School Tax	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER	\$46,826.50	420. GROSS AMOUNT DUE TO SELLER	\$47,500.00
200. AMOUNTS PAID BY OR ON BEHALF OF BORROWER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	\$6,000.00	501. Extras deposit	\$0.00
202. Principal amount of new loans		502. Settlement charges to Seller (Line 1400)	\$4,245.00
203. Existing loan(s) taken subject to	\$0.00	503. Existing loan(s) taken subject to	
204.		504.	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
210. Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/Town Taxes		510. City/Town Taxes	
211. County Taxes		511. County Taxes	
212. School Tax		512. School Tax	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/TO/BORROWER	\$4,000.00	520. TOTAL REDUCTION AMOUNT DUE SELLER	\$4,245.00
300. CASH AT SETTLEMENT TO/FROM BORROWER		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross amount due from borrower (Line 1201)	\$46,826.50	601. Gross amount due seller (Line 420)	\$47,500.00
302. Less amount paid by/borrows (Line 220)	\$6,000.00	602. Less reduction in amount due seller (Line 520)	\$4,245.00
303. CASH FROM BORROWER	\$46,826.50	603. CASH TO SELLER	\$43,256.00

SUBSTITUTE FORM FOR SELLER STATEMENT: The information contained herein is important tax information and it being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this form is required to be corrected and the IRS determines that it has not been properly filed. The correct Sales Price described on Line 601 above constitutes the Gross Proceeds of the transaction.

You are required by law to provide the settlement agent (Fed. Tax ID No. 25-1671443) with your correct taxpayer identification number. If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

TIN: _____ () SELLER(S) SIGNATURE(S): _____

SELLER(S) NEW MAILING ADDRESS: _____

SELLER(S) PHONE NUMBER(S): (M) (W) _____

✓ Robin 699
949 4277

(6 mo prior
buyer)

7/31
459
0000

L. SETTLEMENT CHARGES	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
700. TOTAL SALES/BROKERS COMMISSION \$775.00 Division of Commission (\$775.00) as follows: 701. \$775.00 to Goodchild Homes 702.	\$0.00	\$775.00
703. Commission paid at Settlement	\$0.00	\$125.00
704. Technology Fee to Bank of America		
800. ITEMS PAYABLE IN CONNECTION WITH LOAN	(from GFE #1)	
801. Our original or adjusted origination fee(s),	(from GFE #1)	
802. Your credit or charge (points) for the specific interest rate chosen	(from GFE #2)	
803. Your adjusted origination charges to	(from GFE #1)	
804. Appraisal Fee		
805. Credit Report		
806. Tax Service		
807. Bond, certification		
800. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE	(from GFE #10)	
801. Interest from _____ to _____. @ \$0.0000/day (0 Days)	(from GFE #3)	
802. Mortgage Insurance Premium	(from GFE #11)	
803. Hazard Insurance Premium		
1000. RESERVES DEPOSITED WITH LENDER FOR	(from GFE #9)	
1001. Initial deposit for your escrow account		
1002. Hazard Insurance		
1003. Mortgage Insurance		
1004. City Property Taxes		
1005. County Property Taxes		
1006. School Taxes		
1007. Aggregate Analysis Adjustment		
1100. TITLE CHARGES	(from GFE #4)	\$1,195.00
1101. Title services and lender title insurance	\$0.00	\$0.00
1102. Closing Fee to Mortgage Connect LP	\$475.00	\$0.00
1103. Owner's title insurance	(from GFE #5)	
1104. Lender's title insurance		
1105. Lender's title policy limit \$0.00		
1106. Owner's title policy limit \$4500.00		
1107. Agent's portion of the total title insurance premium		
1108. Underwriter's portion of the total title insurance premium to First American Title Insurance Company		
1109. Deed Preparation to Mortgage Connect LP	\$150.00	\$0.00
1110. Courier Fee to Mortgage Connect LP	\$35.00	\$0.00
1111. Document Processing to Mortgage Connect LP	\$190.00	\$0.00
1112. Wire Transfer to Mortgage Connect LP	\$35.00	\$0.00
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES	(from GFE #2)	\$89.26
1201. Government recording charges to Cook County Recorder	(from GFE #2)	\$89.26
1202. Deed: \$80.25; Mortgage: \$0.00; Referee: \$0.00; Other: \$0.00	(from GFE #8)	\$74.28
1203. Transfer taxes City/County Tax Stamps Deed: \$20.75; Mortgage: \$0.00	\$20.75	\$0.00
1204. To Cook County Recorder State Tax Stamps Deed: \$47.50; Mortgage: \$0.00 to	\$47.50	\$0.00
1205. Cook County Recorder	\$47.50	
1300. ADDITIONAL SETTLEMENT CHARGES	(from GFE #6)	
1301. Required services that you can shop for		
1302. Survey		
1303. Management Fee to LandSafe Title	\$0.00	\$95.00
1304. Buyer's Premium to Auction.com Inc.	\$0.00	\$2,600.00
1305. Management Fee to Old Republic Default Management Services	\$0.00	\$750.00
1400. TOTAL SETTLEMENT CHARGES (enter on Line 103, Section L and 802, Section K)	\$1,326.50	\$4,246.00

POCB = P.O.C. • Borrower POCS = P.O.C. • Seller POCL = P.O.C. • Lender POCMB = P.O.C. • Mortgage Broker

HUD CERTIFICATION OF BUYER AND SELLER

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

NORVEST HOLDINGS LLC

U.S. BANK NATIONAL ASSOCIATION, AS SUCCESSOR
TRUSTEE TO BANK OF AMERICA, N.A. AS SUCCESSOR TO
LASALLE BANK, N.A. AS TRUSTEE FOR THE HOLDERS OF
THE MERRILL LYNCH FIRST FRANKLIN MORTGAGE LOAN
TRUST, MORTGAGE LOAN ASSET-BACKED CERTIFICATES,
SERIES 2007-FFF2

WARNING: IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES
ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE, AND
IMPRISONMENT. FOR DETAILS SEE TITLE 18, U.S. CODE SECTION 1001 AND SECTION 1010.

THE HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I
have caused or will cause the funds to be disbursed in accordance with this statement.

SETTLEMENT AGENT: _____ DATE: _____