

Techpro Solution Project Report Template

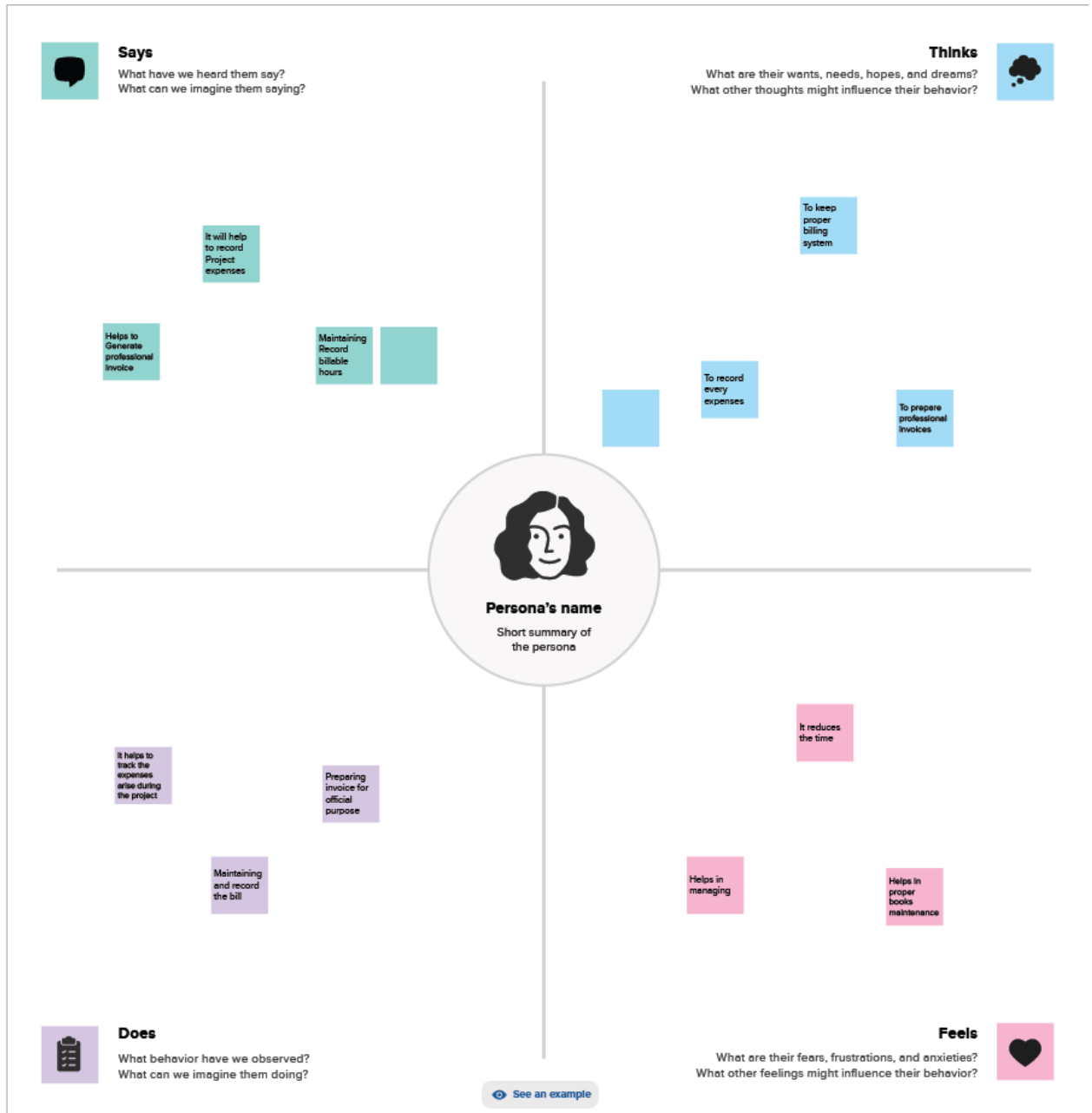
1. INTRODUCTION

Overview: Our project techpro solution is about the business that solves the technological obstacles and render service in the technical field. And recording the transaction in the cloud based accounting system called ZOHO books.

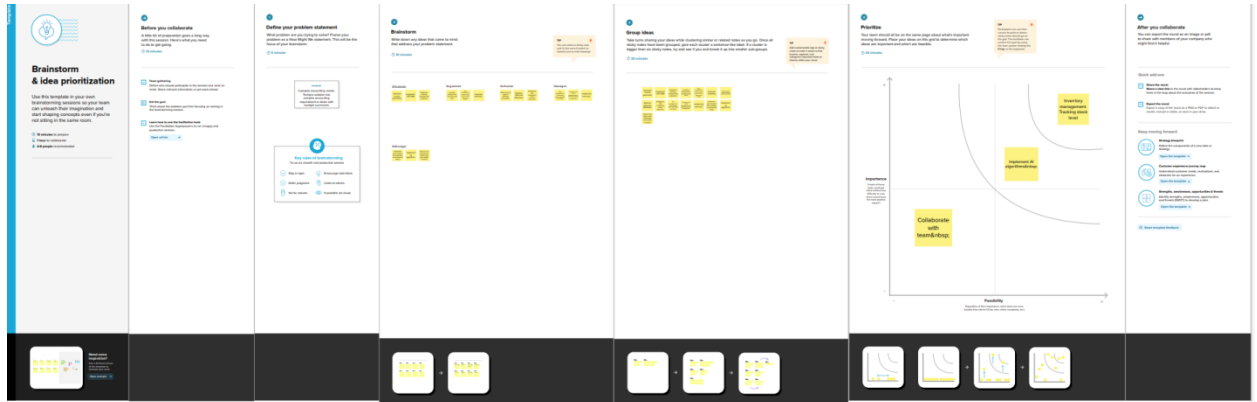
Purpose: Recording the business transaction via cloud is the purpose of the ZOHO books

2. PROBLEM DEFINITION & DESIGN THINKING

Empathy Map:



Brainstorming Map:



3. RESULT

Final output:

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Profit and Loss	
Basis: Accrual	
From 01/10/2023 To 31/10/2023	
+ Add Temporary Note	
ACCOUNT	TOTAL
Operating Income	
Sales	42,50,000.00
Total for Operating Income	42,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	3,50,000.00
Total for Cost of Goods Sold	3,50,000.00
Gross Profit	39,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	25,00,000.00
Total for Operating Expense	27,05,000.00
Operating Profit	11,95,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	11,95,000.00

Amount is displayed in your base currency **INR

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Horizontal Balance Sheet

Basis: Accrual

As of 17/10/2023

+ Add Temporary Note

Liabilities & Equities		Assets	
LIABILITIES		CURRENT ASSETS	
Current Liabilities		Cash	
<div> <div>• GST Payable</div> <div>0.00</div> </div>		<div> <div>• Petty Cash</div> <div>43,17,000.00</div> </div>	
<div> <div>Output CGST</div> <div>3,15,000.00</div> </div>		Total	43,17,000.00
<div> <div>Output SGST</div> <div>3,15,000.00</div> </div>		Other Current Assets	
<div> <div>Total for GST Payable</div> <div>6,30,000.00</div> </div>		<div> <div>• Advance Tax</div> <div>-2,41,000.00</div> </div>	
Total	6,30,000.00	<div> <div>• Input Tax Credits</div> <div>0.00</div> </div>	
TOTAL LIABILITIES	6,30,000.00	<div> <div>Input CGST</div> <div>31,500.00</div> </div>	
EQUITIES		<div> <div>Input SGST</div> <div>31,500.00</div> </div>	
<div> <div>• Current Year Earnings</div> <div>13,95,000.00</div> </div>		<div> <div>Total for Input Tax Credits</div> <div>63,000.00</div> </div>	
TOTAL EQUITIES	13,95,000.00	<div> <div>• Prepaid Expenses</div> <div>2,38,000.00</div> </div>	
		<div> <div>• TDS Receivable</div> <div>1,50,000.00</div> </div>	
		Total	2,08,000.00
		TOTAL CURRENT ASSETS	45,25,000.00
		OTHER ASSETS	
		<div> <div>• Salary payable under other current liability</div> <div>25,00,000.00</div> </div>	
		TOTAL OTHER ASSETS	-25,00,000.00
TOTAL LIABILITIES & EQUITIES	20,25,000.00	TOTAL ASSETS	20,25,000.00

**Amount is displayed in your base currency

4. ADVANTAGES & DISADVANTAGES

- Advantages:**
1. It is easily accessible through any devices.
 2. It facilitates the entrepreneur in the book keeping.

- Disadvantages:**
1. Lack of awareness.
 2. Some times there will be network error.

5. APPLICATIONS

These cloud based software called ZOHO books will help in the field of accounting, and help the entrepreneur to maintain the books properly.

6. CONCLUSION

As this ZOHO books helps in maintaining the books of accounts of the company properly, adopting this skill will help the entrepreneur to lead the successful business.

7. FUTURE SCOPE

In the age of technology the growth of innovative technologies are massive. Cloud based software like ZOHO books are the future of book keeping.

8. APPENDIX

Used websites:

<https://drive.google.com/file/d/1zsEaoZwTPTtwa0l69-s7nmcZTuhS9gT/view?usp=drivesdk>