PRODUCT ANALYSIS OF CHATGPT

A product manager's approach



VISION:

TO MAKE AI MORE ACCESSIBLE TO PEOPLE AND ALLOWING USERS TO HARNESS

ITS POWER WITH EASE.



GOAL:

 ENCOURAGE USER TO BE HOOKED WITH FREE PRODUCT AND THEN ENCOURAGE THEM TO SUBSCRIBE TO PREMIUM VERSION OF PRODUCT FOR SEAMLESS EXPERIENCE.



PLC STAGE:

• SINCE THE PRODUCT IS IN A MATURE PHASE, THE PRODUCT IS FOCUSED ON RETAINING MARKET SHARE AND PROFITABILITY.



USER SEGMENTS:



Professionals (Tech/business)



Researchers / Student



Freelancers



CHATGPT FOR PROFESSIONALS?



It can help freshers/ professionals to prepare for interviews or meetings.



It can also help to summarize the case reports if needed.



It can assist developers/ software engineers to solve bug.



CHATGPT FOR STUDENT?







It can provide summarization of the complex terminto the simplest form.

It can assist with research projects.

Can be used to improve presentational skills.



CHATGPT FOR FREELANCERS?

IT CAN ASSIST FREELANCER IN CONTENT CREATION AND COPYWRITING.



METRICS TO FOCUS:

Total signups

Monthly Active User

Customer Acquisition cost

Free to paid conversion rate

Monthly Recuring Revenue



Conversion rate: the % of users covert to premium subscription (i.e \$20/ month).



Retention: - % of users who continue to use it for second time.



Satisfaction: % of users who is actually stasatisfied tisfied from the response generated.



Average time spent by user.

METRICS TO PRIORITIZE?

USER ACQUISITION(1):

ENHANCING USER ACQUISITION
 THROUGH DIGITAL COLLABORATION
 WITH MICROSOFT BY INTEGRATING
 CHATGPT INTO THEIR ENTERPRISE
 SOLUTIONS.

USER ACQUISITION(2):

• ANTICIPATING THE FUTURE RELEASE OF A MOBILE VERSION.



USER ACQUISITION(3):

 OFFER A (SOFTWARE AS A SERVICE)SAAS SOLUTION TO BUSINESSES TO ENHANCE THEIR PRODUCT'S USER EXPERIENCE.



USER ACQUISITION(4):

• ENHANCE USER EXPERIENCE AND SATISFACTION THROUGH PROMPT WITH EFFICIENT RESPONSES.



POTENTIAL RISK?

• GOOGLE IS ANTICIPATED TO MAKE A HUGE ADVANCEMENT IN THE TECHNOLOGY SECTOR THIS YEAR BY RELEASING ITS CUTTING-EDGE CHAT AI-BASED APPLICATION, LAMDA, BEFORE IT'S TOO LATE.



POTENTIAL RISK (2)?

• GOVERNMENTS HAVE THE AUTHORITY TO CONTROL AND POTENTIALLY BLANKET BAN THE UTILIZATION OF AI LIKE CHATGPT WITHIN THEIR JURISDICTION THROUGH REGULATION.





The goal of any organization is to delay the product decline as much as possible.



With other competitors like Google's Lamda and other Al platform on rise.



It would be interesting to see how Microsoft and Open Ai can checkmate Google in its own game.

MHAT NEXTS

HIRING FOR PM ROLE?

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THANK YOU!!