

29-Jul-2024

SHIVARAJU N J
HM0010857
PDES

Dear Shivaraju,

Thank you for being an integral part of our growth from 06-Mar-2023.

We are happy to inform you that your compensation is being revised.

Your compensation applicable to you at competency level **C3 (DEVOPS MODULE LEAD)** has been revised from INR **1,600,000** to INR **1,731,600** effective from **01-Jul-2024**. The revised compensation applicable to you is as per the annexure enclosed.

Please accept my heartiest congratulations on this increase.

We wish you a long, successful and happy career with Happiest Minds.

With warm regards,



Sachin Khurana
Chief People Officer

Annexure
Breakup of Compensation - REVISED

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PARTICULARS	Amount in INR (Annual)
Fixed Components	
Basic Salary	579,625
Flexible Expense Plan (FEP)	869,438
Fixed Bonus	173,160
Total of Fixed Components (A)	1,622,223
Retiral Benefits	
Provident Fund	69,555
Gratuity	27,822
Total of Retial Benefits (B)	97,377
Other Benefits	
Group Insurance Premium	12,000
Total of Other Benefits (C)	12,000
Total of Cost to Company (A+B+C)	1,731,600

With warm regards,



Sachin Khurana
Chief People Officer