

Payment Policy for Fynii Infotech Private Limited

Effective Date: 11 /08/2023

1) Payment Terms:

1.1. All services provided by **Fynii InfoTech Private Limited** ("the Company") shall be subject to the following payment terms, unless otherwise agreed upon in writing between the Company and the client:

1.2. Invoices will be issued in accordance with the agreed-upon payment schedule or upon completion of the services, as specified in the contract or agreement.

1.3. Payment for the services rendered is due within 30 (thirty days) from the date of the invoice, unless otherwise stated in the contract or agreement.

1.4. The currency of payment shall be Indian Rupees unless otherwise agreed upon.

2) Payment Methods:

2.1. Payments can be made by the client via the following methods:

a) Bank transfer: Clients are required to transfer the invoiced amount to the Company's designated bank account. The client is responsible for any bank charges associated with the transfer.

b) Online payment platforms: The Company provides the convenience of online payment options. Clients may make payments using the following platforms:

i) Razorpay: Clients can securely make online payments through Razorpay, a trusted and reliable payment gateway. The available payment options on Razorpay will be communicated to the client as needed.

Note: The Company reserves the right to add or remove payment platforms at its discretion. The availability of specific platforms may vary based on the client's location and other factors.

3) Late Payments:

3.1. In the event of late payment, the client shall be liable for interest charges on the outstanding amount at a rate of 12 % interest per month or the maximum rate permitted by law, whichever is lower.

3.2. The Company reserves the right to suspend or terminate services if payment is not received within the specified timeframe and after reasonable notice has been given to the client.

4) Disputed Payments:

4.1. If the client disputes any part of the invoice, the client must notify the Company in writing within 3 (three days) from the invoice date. Both parties will work together in good faith to resolve the dispute promptly.

5) Taxes and Fees:

5.1. The client shall be responsible for any applicable taxes, duties, or other governmental charges imposed on the services provided by the Company, as per the prevailing laws and regulations.

6) Confidentiality:

6.1. Any financial or payment-related information exchanged between the Company and the client shall be treated as confidential and used solely for the purpose of processing payments and maintaining financial records.

7) Amendments:

7.1. The Company reserves the right to modify this payment policy as deemed necessary. Any changes to the policy will be communicated to the client in writing or through an updated version on the Company's website.