

22.02	Office supplies/expenses			
	Diesel expenses	45,567	106,450	
	Office expenses	576,524	345,220	
	Cleaning expenses	304,297	-	
	Mobile bill	17,806	12,920	
	Telephone bill	9,181	1,726	
	Office maintenance	575,648	87,022	
		1,529,023	553,338	
22.03	Salaries and personnel cost			
	Salary and allowances	11,927,757	10,080,722	
	Bonus	2,501,160	3,590,140	
	Gratuity benefit	347,690	329,073	
		14,776,607	13,999,936	
22.04	Food and canteen			
	Lunch	550,577	255,369	
	Snacks	174,214	99,564	
	Tea/Coffee/Others	64,477	43,123	
		789,268	398,056	
22.05	Utility charges			
	Electricity bill	162,194	112,346	
	Water bill	14,767	13,772	
	Service charge	73,794	74,098	
		250,755	200,216	
23	Selling and distribution expenses			
	Salaries and personnel cost	23.01	3,726,450	2,574,542
	Travel allowance (TA)		199,295	326,515
	Daily allowance (DA)		226,190	182,711
	Promotional expenses		1,219,200	1,218,837
	Depreciation	23.02	585,087	603,870
	Stationeries		8,240	1,260
	Mobile bill		20,503	22,112
	Overseas traveling		481,360	-
	Printing and postage		-	4,420
	Miscellaneous expenses		2,218	10,477
	Food and canteen	23.03	394,634	199,028
	Utility charges	23.04	125,377	100,108
			6,988,554	5,243,879
23.01	Salaries and personnel cost			
	Salary and allowances		3,076,974	1,753,907
	Bonus		555,813	755,965
	Gratuity benefit		93,662	64,670
			3,726,450	2,574,542
23.02	Depreciation			
	Depreciation-PPE		247,942	288,780
	Depreciation-RoU		337,145	315,089
			585,087	603,870

23.03	Food and canteen			
	Lunch	275,288	127,685	
	Snacks	87,107	49,782	
	Tea/Coffee/Others	32,239	21,562	
		394,634	199,028	
23.04	Utility charges			
	Electricity bill	81,097	56,173	
	Water bill	7,383	6,886	
	Service charge	36,897	37,049	
		125,377	100,108	
24	Other income/(expenses)			
	Exchange gain/(loss)	24.01 2,165,488	11,810,730	
	Cash incentive income	24.02 21,649,285	33,944,410	
		23,814,773	45,755,140	
24.01	Exchange gain/(loss)			
	Realized	1,061,329	11,810,730	
	Unrealized	1,104,159	-	
		2,165,488	11,810,730	
24.02	Cash incentive income			
	Cash incentive	22,248,500	34,772,000	
	Cash incentive fees and charges	(599,215)	(827,590)	
		21,649,285	33,944,410	
25	Finance income			
	Profit from MTDR	3,401,628	1,867,158	
		3,401,628	1,867,158	
26	Finance cost			
	Interest on lease liabilities	1,566,942	1,239,705	
		1,566,942	1,239,705	
27	Income tax expense			
	Current tax	3,511,016	7,521,207	
		3,511,016	7,521,207	

		<i>Amount in BDT</i>	
		3 months ended	12 months ended
		30 September 2023	30 June 2023
28	Net Asset Value (NAV) per Share		
	Share capital	427,577,090	285,051,390
	Share premium	17,500,000	17,500,000
	Retained earnings	379,239,078	453,907,180
	Total shareholders' equity (Net asset)	824,316,168	756,458,570
	Total number of ordinary shares	42,757,709	28,505,139
		19.28	26.54

		<i>Amount in BDT</i>	
		1 July to 30 September 2023	1 July to 30 September 2022
29	Earnings Per Share (EPS)		
	Net profit after tax attributable to ordinary shareholders	82,110,168	83,922,090
	Weighted average no. of shares	42,757,709	42,757,709
	Dilutive potential ordinary shares*	332,267	332,267
	Number of shares for diluted EPS	43,089,976	43,089,976
	Basic EPS	1.92	1.96
	Diluted EPS	1.91	1.95

*Note: 332,267 shares are to be allotted to Brain Station Employee Share Ownership Plan (BS-ESOP) Trust Fund.

29.1 Weighted average no. of shares

For the quarter ended 30 September, 2023

Dates	Shares outstanding	Weight (period outstanding)	Weighted shares
Opening balance: 01-Jul-2023	28,505,139	3/3	28,505,139
Bonus issue: 24-Sep-2023	14,252,570	3/3	14,252,570
	42,757,709		42,757,709

30	Net operating cash flows per share (NOCFPS)		
	Net cash inflow / (outflow) from operating activities	44,041,658	37,061,519
	Number of ordinary shares at the reporting date	42,757,709	24,907,500
		1.03	1.49

31 Disclosure as per requirement of Schedule XI, Part II, Note 5, Para 3 of Companies Act, 1994

Salary Range (Monthly)

Below Tk. 8,000/-	9	9
Above Tk. 8,000/-	691	699
Total employee	700	708

Employee status

Permanent	639	586
Temporary	61	122
Total employee	700	708

32 Disclosures under para 6 of schedule XI part II of the Companies Act 1994

Amount paid/payable to Auditor

Name of Auditor	Purpose		
MABS & J Partners	Audit fee	74,750	172,500

33 Related party disclosures

The Company carried out a number of transactions with related parties in the normal course of business. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS 24: *Related Party Disclosures*.

Amount in BDT

For the period ended 30 September, 2023

Name of the party	Relationship	Nature of transaction	Transaction during the period	Closing balance
Raisul Kabir	Shareholder director & CEO	Stock dividend	25,162,010	-
		Cash dividend	2,516,201	-
		Remuneration	1,247,007	-
Mohammad Jannatul Ferdous	Shareholder director & COO	Stock dividend	8,286,985	-
		Cash dividend	828,699	-
		Remuneration	844,947	-
Mohammad Mizanur Rahman	Shareholder director & CTO	Stock dividend	8,286,985	-
		Cash dividend	828,699	-
		Remuneration	844,947	-
Md. Mosabbir Alam	Shareholder director & CFO	Stock dividend	4,766,505	-
		Cash dividend	476,651	-
		Remuneration	659,880	-
Mamnoon Ahmed Murshed Chowdhury	Shareholder director	Meeting fees	15,000	-
		Stock dividend	12,696,750	-
		Cash dividend	1,269,675	-
Golam Mohammad Mohiuddin	Shareholder director	Meeting fees	15,000	15,000
		Stock dividend	12,696,750	-
		Cash dividend	1,269,675	-
Mahmudul Anwar Riyaad	Shareholder director	Meeting fees	15,000	15,000
		Stock dividend	12,696,750	-
		Cash dividend	1,269,675	-
Ali Imam	Shareholder director	Meeting fees	15,000	15,000
		Stock dividend	657,725	-
		Cash dividend	65,773	-

34 Contingent liabilities

The Company has submitted a "Performance Guarantee/Bank Guarantee" to Rupali Bank Ltd. and NCC Bank Ltd., against its tender. There is no other contingent liabilities as of 30 September 2023 except mentioned herein.

35 Event after the reporting period

There are no events identified after the date of the statement of financial position which require adjustment or disclosure in the accompanying financial statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

Brain Station 23 Ltd.
Schedule of property, plant and equipment; and right-of-use assets (RoU)
For the period (3 months ending) from 1 July to 30 September 2023

Amount in BDT

Particulars	Cost				Rate %	Depreciation				Written down value (WDV) at 30 Sept. 2023
	As at 01 July 2023	Addition during the quarter	Disposals / discards	As at 30 Sept. 2023		As at 01 July 2023	Charges for the quarter	Disposals / discards	As at 30 Sept. 2023	
Furniture and fixture	15,335,286	50,977	-	15,386,264	10	5,809,816	239,411	-	6,049,227	9,337,036
Office equipment	34,688,704	1,308,625	-	35,997,329	10	8,187,476	695,246	-	8,882,722	27,114,607
Computer & IT equipment	117,192,683	6,112,895	-	123,305,578	25	59,134,659	4,010,682	-	63,145,342	60,160,236
Vehicle	750,000	-	-	750,000	10	210,000	13,500	-	223,500	526,500
Land	266,345,000	-	-	266,345,000	0	-	-	-	-	266,345,000
Closing balance as on 30.09.2023	434,311,673	7,472,498	-	441,784,171		73,341,951	4,958,840	-	78,300,791	363,483,380
Closing balance as on 30.06.2023	125,758,813	312,928,135	(4,375,276)	434,311,673		52,713,768	23,415,641	(2,787,457)	73,341,951	360,969,722
Right-of-use assets (RoU) as on 30.09.2023	150,527,001	-	-	150,527,001		55,349,344	6,742,890	-	62,092,234	88,434,767
Right-of-use assets (RoU) as on 30.06.2023	150,527,001	-	-	150,527,001		28,963,243	26,386,101	-	55,349,344	95,177,657

Allocation of depreciation for the period

For property, plant & equipment	Particulars	% of Depreciation	01 July to 30 September 2023 3 months ended	01 July 2022 to 30 June 2023 12 months ended
	Cost of service	85%	4,215,014	19,903,295
	Administrative expenses	10%	495,884	2,341,564
	Selling and distribution expenses	5%	247,942	1,170,782
	Total	100%	4,958,840	23,415,641
For right-of-use assets (RoU)	Cost of service	85%	5,731,457	22,428,186
	Administrative expenses	10%	674,289	2,638,610.10
	Selling and distribution expenses	5%	337,145	1,319,305.05
	Total	100%	6,742,890	26,386,101