

10.1 Cash at bank

Bank Asia Ltd.-Banani Br.	11,807,950	17,522,429
Modhumoti Bank Ltd.-Gulshan-1 Br.	26,071,151	37,018,096
The City Bank Ltd.-Banani Br.	42,113,686	34,936,002
Modhumoti Bank Ltd. (ERQ USD)-Gulshan Br.	78,021,433	69,920,045
NRBC Bank Ltd.-Mohakhali Br.	18,538	18,538
UCBL -Gulshan Corporate Br.	740,732	3,823,157
Pubali Bank Limited-Mohakhali Br.	40,592,498	19,635,627
Bank Asia Ltd.-MCB Banani Br.	36,353	36,353
Pubali Bank Ltd. (ERQ USD)-Mohakhali Br.	1,014,394	32,615,172
AB Bank Ltd.-Mohakhali Br.	280,823	391,870
	200,697,558	215,917,289

11 Share capital**11.1 Authorized capital**

100,000,000 ordinary shares of BDT 10 each	1,000,000,000	1,000,000,000
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11.2 Issued, subscribed and paid-up capital

42,757,709 ordinary shares of BDT 10 each	11.2.1	427,577,090	285,051,390
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Name of Shareholders	30.9.23	30.6.23		
Raisul Kabir	17.65%	24.65%	75,486,029	70,277,609
Golam Mohammad Mohiuddin	8.91%	8.91%	38,090,250	25,393,500
Mamnoon Ahmed Murshed Chowdhury	8.91%	8.91%	38,090,250	25,393,500
Mahmudul Anwar Riyaad	8.91%	8.91%	38,090,250	25,393,500
Montenia Holdings Limited (Represented by Managing Director)	7.81%	7.81%	33,412,500	22,275,000
Matthias Karl Theodor Hansch	7.81%	7.81%	33,412,500	22,275,000
Mohammad Mizanur Rahman	5.81%	7.81%	24,860,960	22,275,000
Mohammad Jannatul Ferdous	5.81%	7.81%	24,860,960	22,275,000
Brain Station Employee Share Ownership Plan (BS-ESOP) Trust Fund	3.88%	3.88%	16,603,330	11,068,890
Md. Mosabbir Alam	3.34%	2.34%	14,299,520	6,682,500
Kohinoor Begum	3.00%	0.00%	12,827,310	-
Israt Imroze	3.00%	0.00%	12,827,310	-
NMI Holdings Limited ((Represented by Md. Nazmul Hassan)	2.70%	2.70%	11,527,341	7,684,891
Halima Habib	2.00%	0.00%	8,551,550	-
Nasrin Sultana	2.00%	0.00%	8,551,550	-
Masud Khan	1.63%	1.63%	6,971,890	4,647,930
Kazi Equities Limited (Represented by Kazi Zubaidur Rahman)	1.46%	1.46%	6,248,400	4,165,600
Ariful Islam	0.92%	0.92%	3,946,350	2,630,900
Md. Sajidur Rahman	0.63%	0.63%	2,673,000	1,782,000
Waseem Khan	0.63%	0.63%	2,696,670	1,797,780
Ali Imam	0.46%	0.46%	1,973,180	1,315,450
Zafar Sobhan	0.46%	0.46%	1,973,190	1,315,460
Asif Khan	0.46%	0.46%	1,973,170	1,315,450
M Sajedul Karim	0.38%	0.38%	1,644,330	1,096,220
Reza Uddin Ahmad	0.38%	0.38%	1,644,330	1,096,220
Tahmidur Rahman	0.31%	0.31%	1,315,450	876,970
Nazia Tabassum	0.31%	0.31%	1,315,450	876,970
Khandakar Safwan Saad	0.25%	0.25%	1,052,350	701,570
Abdulla Al Amin	0.08%	0.08%	328,860	219,240
Asma Akter	0.08%	0.08%	328,860	219,240
	100%	100%	427,577,090	285,051,390

11.2.1 Share capital

Opening balance	285,051,390	249,075,000
Add: New issue during the period	-	10,570,740
Add: Bonus issue during the period	142,525,700	25,405,650
Closing balance	427,577,090	285,051,390

12 Share premium 12.1 **17,500,000** **17,500,000**

12.1	Date of allotment	No. of shares issued	Premium per share	Share premium
	15-Jan-2017	250,000	BDT 70	BDT 17,500,000

13 Retained earnings

Opening balance	453,907,180	204,783,570
Add: Total comprehensive income for the period	82,110,168	274,529,260
Less: Dividend during the period	(156,778,270)	(25,405,650)
	379,239,078	453,907,180

14 Lease liabilities

Opening balance	98,362,321	40,577,371
Addition during the period	-	80,812,453
Total	98,362,321	121,389,824
Payment of lease liabilities		
Instalment paid during the period	(7,421,105)	(28,701,222)
Interest on lease payment	1,566,942	5,673,719
Closing balance	92,508,158	98,362,321
Non-current portion of lease liabilities	66,822,928	73,683,707
Current portion of lease liabilities	25,685,230	24,678,614
	92,508,158	98,362,321

15 Employee benefits

See accounting policies in Note - 3.16 c

Gratuity benefit

Opening balance	24,004,522	8,458,896
Addition during the period	5,233,869	15,545,626
Closing balance	29,238,391	24,004,522

16 Trade and other payables

Trade payables - local	8,432,658	9,740,116
Trade payables - foreign	5,270,541	8,159,785
Other payables	15,812,240	16,507,442
	29,515,439	34,407,343

16.01

16.01 Other payables			
Payable for salary	840,803	366,362	
Dividend payable	3,165,189	-	
Meeting fees payable	45,000	-	
Payable for leave encashment	-	7,265,490	
Payable for LFA (leave fare assistance)	-	24,168	
Payable for utilities	988,100	1,048,928	
Payable for audit fees	97,750	195,500	
VAT payable	518,005	199,905	
Payable for TA & DA expenses	1,005,138	816,910	
Withholding tax payable	3,591,061	2,515,243	
Payable for staff provident fund	4,828,845	3,342,586	
Payable for office rent	732,349	732,349	
	15,812,240	16,507,442	
17 Deferred income			
Advance from customer	53,721,460	53,916,376	
Advance for warranty service	9,170,996	11,139,136	
	62,892,455	65,055,512	
18 Provisions			
Provision for bonus	30,148,000	15,003,305	
Provision for WPPF	18,634,491	14,353,432	18.01
	48,782,491	29,356,736	
18 Provision for WPPF			
Opening balance	14,353,432	9,616,458	
Addition during the period	4,281,059	14,353,432	
	18,634,491	23,969,890	
Paid during the period	-	(9,616,458)	
Closing balance	18,634,491	14,353,432	
19 Current tax liabilities			
Opening balance	11,469,672	5,536,399	
Provision made during the period	3,511,016	11,469,672	
Paid/(adjusted) during the period	-	(6,606,108)	
Increase from assessment	-	1,069,709	
	14,980,687	11,469,672	

		<i>Amount in BDT</i>	
		1 July to 30 September 2023	1 July to 30 September 2022
20	Revenue		
	Revenue (Foreign) 20.02	197,077,298	169,656,331
	Revenue (Local) 20.03	134,198,014	107,403,932
		331,275,312	277,060,263
20.01	Disclosures as per Schedule XI, Part II, Para 8 (e) of the Companies Act 1994:		
	i. The quantity of the company's export	-	-
	ii. Foreign currency earned against export on FOB Basis:		
	In USD	1,799,793	1,631,311
	In BDT	197,077,298	169,656,331
	iii. The company has not earned any foreign exchanges of royalty, know-how, professional fees and consultancy fees.		
	iv. The value of export for the quarter ended on 30 September 2023.		
20.02	Revenue (Foreign)		
	Software development and other services	197,077,298	169,656,331
		197,077,298	169,656,331
20.03	Revenue (Local)		
	Software development	92,881,033	70,777,701
	Web hosting and related service	32,566,733	28,573,862
	IT support and software maintenance service	8,750,248	8,052,369
		134,198,014	107,403,932
21	Cost of service		
	Cost of service rendered 21.01	21,427,050	24,082,848
	Salaries and personnel cost 21.02	182,675,418	158,287,800
	Travel allowance (TA)	2,362,303	455,655
	Depreciation 21.03	9,946,471	10,265,782
	Internet bill	1,215,600	1,037,825
	Daily allowance (DA)	3,710,633	2,853,106
	Mobile bill	19,750	14,620
	Food and canteen 21.04	6,708,781	3,383,478
	Stationeries	33,234	5,030
	Tender purchase expense	-	4,546
	Utility charges 21.05	2,131,414	1,701,835
	Miscellaneous expenses	2,500	1,575
		230,233,153	202,094,099
21.01	Cost of service rendered		
	Web hosting and related service cost - foreign	20,163,746	23,360,755
	SQA (software testing) expenses	766,500	482,866
	SMS service charge	75,113	47,318
	Web hosting and related service cost - local	304,635	191,908
	Testing expenses	117,056	-
		21,427,050	24,082,848
21.02	Salaries and personnel cost		
	Salary and allowances	153,149,209	118,550,510
	Leave encashment	-	13,866
	Bonus	24,733,692	35,281,281
	Gratuity benefit	4,792,517	4,442,144
		182,675,418	158,287,800

21.03 Depreciation			
Depreciation-PPE		4,215,014	4,909,268
Depreciation-RoU		5,731,457	5,356,514
		9,946,471	10,265,782
21.04 Food and canteen			
Lunch		4,679,904	2,170,637
Snacks		1,480,819	846,292
Tea/Coffee/Others		548,058	366,549
		6,708,781	3,383,478
21.05 Utility charges			
Electricity bill		1,378,650	954,940
Water bill		125,518	117,059
Service charge		627,246	629,836
		2,131,414	1,701,835
22 Administrative expenses			
Audit fees		74,750	-
Bank charges		219,571	67,712
Business licenses and permits		18,365	74,050
Computer accessories expenses		482,191	621,685
Consultancy fees		-	641,150
Household expenses /crookeries		1,800	-
Depreciation	22.01	1,170,173	1,207,739
Meeting fees		60,000	-
Entertainment expense		3,126,741	39,050
Medical insurance		316,600	194,532
Miscellaneous expenses		691,015	359,907
Printing and postage		132,644	150,068
Bad debt expense		3,273,439	-
Land development expense		30,340	-
Training expenses		366,493	32,010
Repair and maintenance		276,080	106,610
Office supplies/expenses	22.02	1,529,023	553,338
Salaries and personnel cost	22.03	14,776,607	13,999,936
Food and canteen	22.04	789,268	398,056
Utility charges	22.05	250,755	200,216
Stationeries		70,444	19,991
Travel allowance (TA)		1,285,680	466,489
Daily allowance (DA)		803,378	689,158
CSR expense		24,000	78,000
Medical and medicine expenses		31,466	189,719
		29,800,822	20,089,415
22.01 Depreciation			
Depreciation-PPE		495,884	577,561
Depreciation-RoU		674,289	630,178
		1,170,173	1,207,739