

A	B	C	D	E	F	G
	Income Statement					
	\$ in actual figures	2022E	2023E	2024E	2025E	2026E
	Revenue					
	Gross Revenue	25000	27500	32500	40000	50000
	Discounts	-1250	-1375	-1625	-2000	-2500
	Net Revenue	23750	26125	30875	38000	47500
	Cost of Goods Sold (COGS)					
	Raw Materials	-7500	-8250	-9750	-12000	-15000
	Fulfillment	-1750	-1925	-2275	-2800	-3500
	Transaction Fees	-500	-550	-650	-800	-1000
	Total COGS	-9750	-10725	-12675	-15600	-19500
	Gross Profit	14000	15400	18200	22400	28000
	Gross Profit Margin %	59%	59%	59%	59%	59%
	Operating Expenses					
	Labor	-3750	-4125	-4875	-6000	-7500
	Marketing	-1250	-1375	-1625	-2000	-2500
	SGA & Other	-1250	-1375	-1625	-2000	-2500
	Total OpEx	-6250	-6875	-8125	-10000	-12500
	EBITDA	7750	8525	10075	12400	15500
	Depreciation & Amortisation	-4952	-4952	-4952	-4952	-2952
	EBIT	2797.619	3572.619	5122.619	7447.619	12547.619
	Interest Expenses	-665	-630	-928	-875	-823
	EBT	2132.619	2942.619	4195.119	6572.619	11725.119
	Taxes	-448	-618	-881	-1380	-2462
	Net Income	1685	2325	3314	5192	9263
	Net Income as % of Revenue	7%	9%	11%	14%	20%
	Assumptions	2022E	2023E	2024E	2025E	2026E
	Revenue					
	Cups Sold	5,000	5,500	6,500	8,000	10,000
	Average Price Per Cup (in \$)	5	5	5	5	5
	Discounts	5%	5%	5%	5%	5%
	Cost of Goods Sold (COGS)					
	Raw Materials	30%	30%	30%	30%	30%
	Fulfillment	7%	7%	7%	7%	7%
	Transaction Fee	2%	2%	2%	2%	2%
	Operating Expenses					
	Labor	15%	15%	15%	15%	15%
	Marketing	5%	5%	5%	5%	5%
	SGA & Other	5%	5%	5%	5%	5%
	Corporate Tax Rate	21%	21%	21%	21%	21%

	A	B	C	D	E	F	G	H
1								
2		Balance Sheet	Historical					
3		\$ in actual figures	Dec-21A	Dec-22A	Dec-23A	Dec-24A	Dec-25A	Dec-26A
4		Current Assets						
5		Cash	5000	-2872	3919	16464	20901	32423
6		Accounts Receivable	150	238	261	309	380	475
7		Total Current Assets	5150	-2634.177684	4180.739548	16772.99901	21281.35071	32898.04463
8		Non Current Assets						
9		Fixed Assets	10,000	24,000	24,000	24,000	29,000	29,000
10		Accumulated Depreciation	-2000	-6952	-11905	-16857	-21810	-24762
11		Net Fixed Assets	8,000	17,048	12,095	7,143	7,190	4,238
12		Total Non Current Assets	8,000	17,048	12,095	7,143	7,190	4,238
13		Total Assets	13,150	14,413	16,276	23,916	28,472	37,136
14								
15		Current Liabilities						
16		Accounts Payable	200	220	242	286	353	441
17		Deferred Revenue	100	158	174	206	253	317
18		Total Current Liabilities	300	379	417	492	606	757
19		Non Current Liabilities						
20		Debt	10,000					
21		Total Non Current Liabilities	10,000	9,500	9,000	13,250	12,500	11,750
22		Total Liabilities	10,300	9,879	9,417	13,742	13,106	12,507
23		Equity						
24		Common Stock	300	300	300	300	300	300
25		Retained Earnings	2550	4235	6559	9874	15066	24329
26		Total Equity	2850	4534.769048	6859.438095	10173.58214	15365.95119	24628.79524
27		Total Liability & Equity	13,150	14,413	16,276	23,916	28,472	37,136
28								
29		Balance Check	0	0	0	0	0	0
30								
31								
32		Assumptions:	31-12-2021	31-12-2022	31-12-2023	31-12-2024	31-12-2025	31-12-2026
33		Net Revenue	15,000	23750	26125	30875	38000	47500
34		COGS	8850	9750	10725	12675	15600	19500
35		Accounts Receivable % of revenue	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%
36		Accounts Payable % of COGS	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%
37		Deferred Revenue % of revenue	0.7%	0.7%	0.7%	0.7%	0.7%	0.7%
38								
39		Debt						
40		Net Borrowing				5000		
41		Debt Repayment		500	500	750	750	750
42		Interest Rate		7%	7%	7%	7%	7%
43		Interest Payment		665	630	928	875	823
44								

Cash Flow Statement					
\$ in actual figures	2022E	2023E	2024E	2025E	2026E
Net Income	1685	2325	3314	5192	9263
Operating Activities					
Depreciation	4952	4952	4952	4952	2952
Change in Accounts Receivable	-88	-24	-48	-71	-95
Change in Accounts Payable	20	22	44	66	88
Change in Deferred Revenue	58	16	32	48	63
Operating Cash Flow	4944	4966	4981	4995	3009
Investing Activities					
CapEx	-14000	0	0	-5000	0
Investing Cash Flow	-14000	0	0	-5000	0
Financial Activities					
Debt Repayment	-500	-500	-750	-750	-750
Net Borrowings	0	0	5000	0	0
Financing Cash Flow	-500	-500	4250	-750	-750
Net Cash Flow	-7872	6791	12545	4437	11522

Cash Flow Statement						
\$ in actual figures	Asset Life (Years)	2022E	2023E	2024E	2025E	2026E
CapEx						
Lemon Crusher	3	5000			5000	
Ice Machine	7	3000				
Refrigerator	7	6000				
Total CapEx		14000	0	0	5000	0
Depreciation						
Existing Equipment		2000	2000	2000	2000	
Lemon Crusher		1667	1667	1667	1667	1667
Ice Machine		429	429	429	429	429
Refrigerator		857	857	857	857	857
Total D&A		4952	4952	4952	4952	2952