

BRIGHT IDEAS CONSULTING



BY,

S. SHREE DEVI PRIYA, R.SIDHYA , P.

SOWMIYA , R.SNEHA

PROJECT REPORT

1. INTRODUCTION

1.1 Overview

The project title is BRIGHT IDEAS CONSULTING. It is one of the the service provides company. Bright Ideas Consulting Ltd. creates innovative, evidence-based solutions, to enable organizations and the individuals who interact with them to thrive. We predominantly work with organizations who have a social mission including voluntary & community sector organizations, public sector agencies and social business. Our main areas of services include;

- * Organizational Development & Change
- * Research Evaluation & Impact Assessment
- * Strategy & Business Planning
- * Financial Sustainability & Income Diversification for voluntary sector organizations and social enterprise
- * Psychometric Assessment
- * Psychological Research

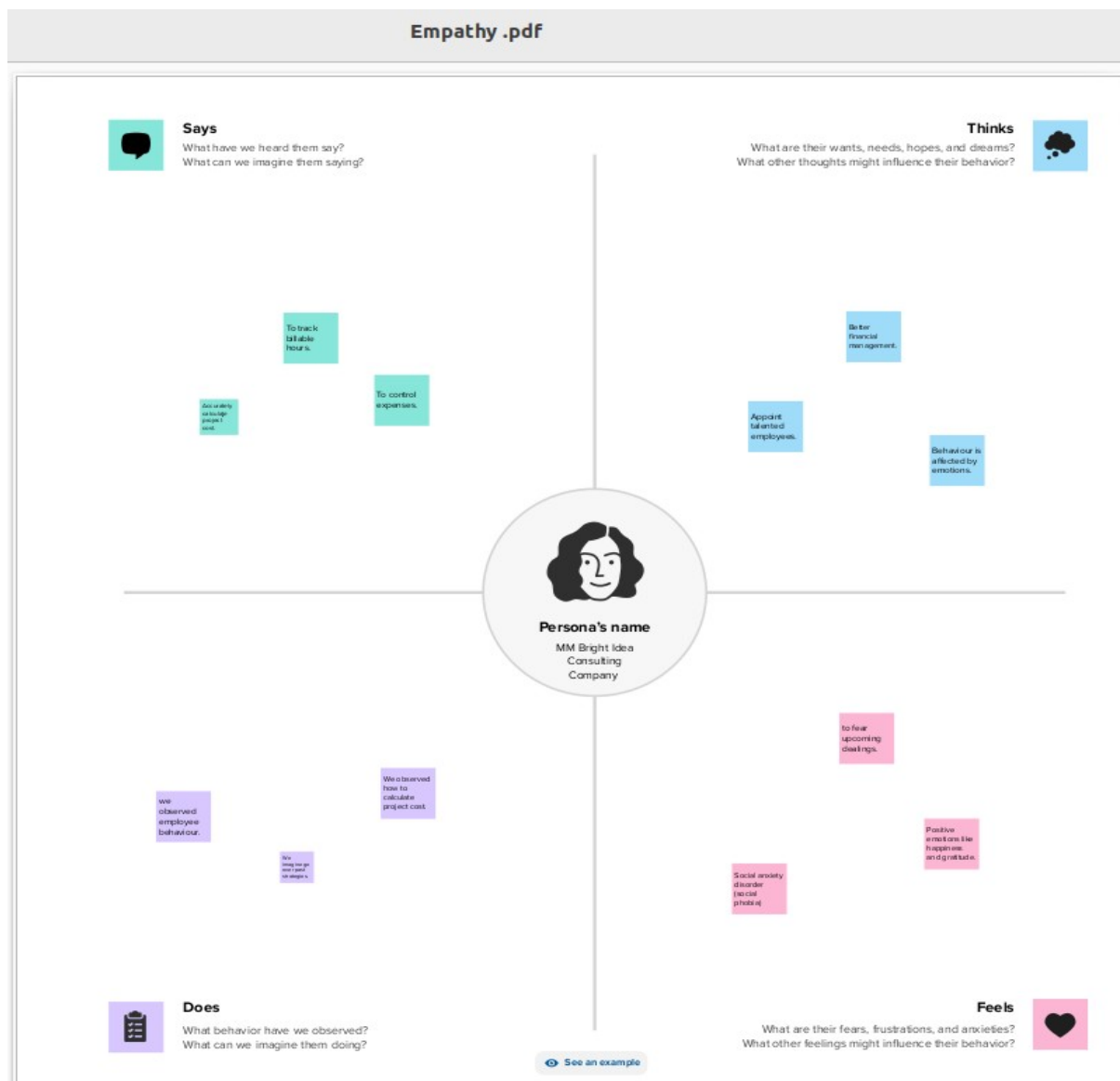
1.2 Purpose

Bright Ideas are a company specializing in offering help and support to organizations requiring assistance to deliver their development program and ambitions. Specifically it has three main aims: 1 To offer leadership on an interim or short term basis to drive delivery of your development program and goals 2 To offer high level assistance on projects, programs, staffing or strategic issues - when you need it 3 To produce homes for sale Bright ideas is owned by Martin Hawthorne, a housing development professional with over 30 years' experience .

In these Zoho Books though we can ascertain the services profits such as vendor creation, customer creation, how to manage the financial statements, who one we need to paid or whom we receive the money and we can know about the this year profit or this month wise or custom, our needs then we known about the company's status such as profit or loss or no profit

2. PROBLEM DEFINITION & DESIGN THINKING

2.1 Empathy Map



The image displays a comprehensive 'MM_Team Brainstorm Map .pdf' designed for collaborative problem-solving. The map is organized into six main sections, each with specific instructions and visual aids:

- Before you collaborate:** Emphasizes the importance of a shared vision and the role of the facilitator in guiding the session.
- Define your problem statement:** Provides a clear definition of the problem and the goal of the brainstorming session.
- Brainstorm:** The core section where ideas are generated. It includes a 'Brainstorming Rules' box and a 'Brainstorming Process' flowchart.
- Group ideas:** Focuses on organizing and refining the generated ideas into a coherent plan.
- Prioritize:** Uses a 'Priority Matrix' to evaluate ideas based on their impact and feasibility.
- After you collaborate:** Outlines the next steps, including implementation and evaluation.

The map is presented as a PDF document with a header, footer, and navigation elements. The header includes the title 'MM_Team Brainstorm Map .pdf' and a navigation bar with icons for zooming and navigating. The footer contains a 'Team Brainstorm Map' logo and a 'Team Brainstorm Map' link. The map is designed to be used as a template, with various elements that can be customized to fit the needs of a specific team and project.

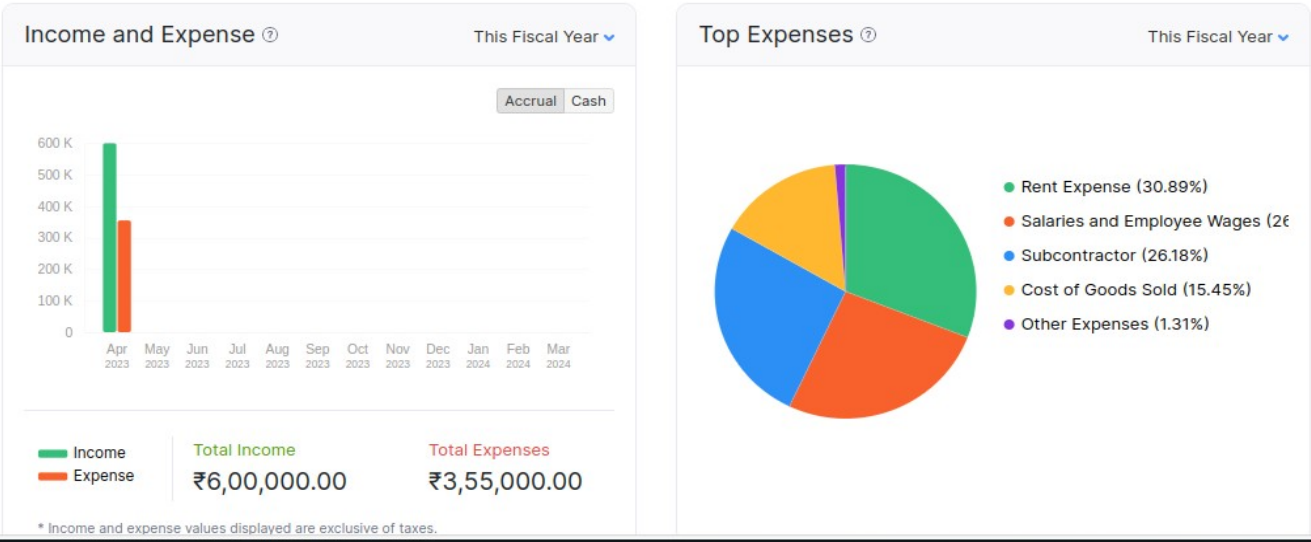
3. RESULT

Profit & Loss

Bright Ideas Consulting
Profit and Loss
Basis: Accrual
From 01/04/2023 To 31/03/2024

Account	Total
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	50,000.00
Subcontractor	1,00,000.00
Total for Cost of Goods Sold	1,50,000.00
Gross Profit	4,50,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	2,45,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	2,45,000.00

Dash Board



AR Aging Summary

Bright Ideas Consulting							
A/R Aging Summary							
As of 20/04/2023							
Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
DigitalEdge Technologies Pvt Ltd	₹3,54,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹3,54,000.00	₹3,54,000.00
TOTAL	₹3,54,000.00	₹0.00	₹0.00	₹0.00	₹0.00	₹3,54,000.00	

Balance Sheet

Bright Ideas Consulting

Balance Sheet

Basis: Accrual
As of 15/10/2023

Account	Account Code	Total
Assets		
Current Assets		
Cash		
Petty Cash		5,000.00
Total for Cash		5,000.00
Bank		
ICICI Bank-001		1,85,000.00
Total for Bank		1,85,000.00
Other current assets		
Input Tax Credits		0.00
Input CGST		31,500.00
Input SGST		31,500.00
Total for Input Tax Credits		63,000.00
Total for Other current assets		63,000.00
Total for Current Assets		2,53,000.00
Fixed Assets		
Furniture and Equipment		2,00,000.00
Total for Fixed Assets		2,00,000.00
Total for Assets		4,53,000.00
Liabilities & Equities		
Liabilities		
Current Liabilities		
GST Payable		0.00
Output CGST		54,000.00
Output SGST		54,000.00
Total for GST Payable		1,08,000.00
Total for Current Liabilities		1,08,000.00
Total for Liabilities		1,08,000.00
Equities		

Account	Account Code	Total
Owner's Equity		1,00,000.00
Current Year Earnings		2,45,000.00
Total for Equities		3,45,000.00
Total for Liabilities & Equities		4,53,000.00

**Amount is displayed in your base currency INR

4. ADVANTAGES & DISADVANTAGES

Advantages

Management Consultancy regularly focuses on sure areas, which include stock control or reorganizing company systems to take away reproduction and nonessential jobs. Some focus on a selected enterprise, which includes healthcare or telecommunications. In government, control analysts normally specialize with the aid of using a kind of agency. In this zoho books though we known about the BRIGHT IDEAS CONSULTING Company's profit and loss and we get financial statement and financial report such as balance sheet, profit and loss statement then we get the over all chats like pie charts this also available in the zoho works space

Disadvantages

Consultants work a lot. A week with 60-80 working hours is not uncommon. The long, required number of hours, if not handled properly, can be a cause of stress, fatigue and poor health. As we observe, people who are too absorbed in their job tend to be short-tempered because they lack the time to sleep, unwind and take care of their personal needs. Healthcare even says that employees who work more than 10 hours per day will more likely develop a heart disease or have a heart attack.

5. APPLICATIONS

This ZOHO Works space handle very easily and applicable for all types of companies such as goods and service provided companies. So, it is applicable for all the companies who wants to ascertain the profits or financial status.

6. CONCLUSION

Due to this project I ascertain the profit and loss and balance sheet though zoho works space

7. FUTURE SCOPE

When most people think of the consulting industry, the first thing that comes to mind is giant firms who occupy the top floors of skyscrapers. However, in recent years the consulting industry (and many others) has seen a switch from firms and dedicated teams of people to freelance workers and virtual teams. Then zoho also update the future years.