



Empower

Empower
30 Scranton Office Park
Scranton, PA 18507-1789

In this package, you will find important notices related to your retirement plan, serviced by Empower. As the record-keeper for your plan, we are required to send these notices on an annual basis. While these notices are specific to your plan's provisions, they may not all apply to you.

To view current fund fact sheets and expense ratios for funds available in your plan, please visit your account online at www.retirement.prudential.com.

Helpful tips for accessing your account information

ONLINE

Log in at www.retirement.prudential.com

If you haven't already, consider registering your account online today. It's easy, secure, and offers you the convenience of real-time access to update and monitor your account.

Visit www.retirement.prudential.com and choose "Register Now".

BY PHONE

Empower's toll-free phone number (877) 778-2100.

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ARENTFOX SCHIFF 401(K) PLAN QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE

This is an annual notice and only applies to the Plan Year beginning on January 1, 2023.

Right to direct investment/default investment. You have the right to direct the investment of elected deferrals and other accounts allowed by your Plan (your "directed accounts") in any of the investment choices explained in the investment information materials provided to you.

We encourage you to make an investment election to ensure that amounts in the Plan are invested in accordance with your long-term investment and retirement plans. However, **if you do not make an investment election**, then the amounts that you could have elected to invest will be invested in a default investment that the Plan officials have selected.

Description of default investment. The default investment is:

Name of investment: Vanguard Balanced Index Fund Institutional Shares fund (VBAIX)

Investment objectives: The investment seeks to track the performance of a benchmark index that measures the investment return of the overall U.S. stock market with 60% of its assets; the fund seeks to track the performance of a broad, market-weighted bond index with 40% of its assets. The fund employs an indexing investment approach designed to track the performance of two benchmark indexes. With approximately 60% of its assets, the fund seeks to track the investment performance of the CRSP US Total Market Index. With approximately 40% of its assets, the fund seeks to track the investment performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index.

Fees and expenses: Net Expense Ratio = 0.06%

Risk and return characteristics: Fixed income investments are subject to interest rate risk and their value will decline as interest rates rise. It is possible to lose money by investing in securities.

Right to alternative investment. If the Plan invests some or all of your elected deferrals and other accounts in the default investment, then you have the continuing right to direct the investment of your elected deferrals and other accounts allowed by your Plan in one or more of the other investment choices available to you as explained above. You may change your investments at any time.

No transfer fees or expenses will be charged if you elect an alternative investment within 90 days after first being subject to the default investment. However, your account will be adjusted for any investment gains or losses.

Where to go for further investment information.

You can change your contribution level, obtain investment information concerning the other investment alternatives under the plan, change your investments, get daily investment performance information, and perform many other transactions at **www.prudential.com/online/retirement**, or by calling Empower's toll-free phone number **1-877-778-2100** (1-877-778-2100) Monday through Friday from 8 a.m. to 9 p.m., ET. You can also find out more about the Plan in the Plan's SPD.