**BEFORE THE DISTRICT CONSUMER DISPUTES REDRESSAL COMMISSION NO.0I VISAKHAPATNAM: AP**

**CONSUMER COMPLAINT NO. /2021**

**IN THE MATTER OF:**

1. Pullekurthy Anasuya

w/o Pullekurthy Jagan Mohan Rao, aged 47 years,

D. No 15-4-5, Mythri Apartments, Flat No.3-A, 3rd Floor,

Krishnanagar, Maharanipeta,

Visakhapatnam t- 530002

… **COMPLAINANT**

**AND**

1. M/s Sahara Credit Co-Operative Society Ltd.,

rep. by its Managing Director,

registered Office at Sahara Bhavan-1,

Kapoorthala Complex, Aliganga,

Lucknow-226024

1. M/s Sahara Credit Co-Operative Society Ltd.,

rep. by its Branch Manager,

beside building of K.N. Towers, 2nd Floor,

Dabagardens Road, Jagadamba Junction,

Visakhapatnam

… **OPPOSITE PARTIES**

**COMPLAINT UNDER SECTION 35 of THE CONSUMER PROTECTION ACT, 2019**

**RESPECTFULLY SHOWETH:**

1. The address of the Complainant for the purpose of service of summons, notice etc is as shown in the cause title above and that of his counsel
2. The address of the Opponents for the very purpose is the same as shown in the cause title above.
3. The opposite parties have advertised themselves to be the best credit service provider and provide comparatively better interest rates and returns on investments than others..
4. The complainant, after consulting with one of the staff of the opposite party, has expressed his interest in depositing under an FDR scheme. The complainant has deposited a sum of Rs. 4,98,000 on 30/03/2019 for a period of 18 months under FDR and has got issued the Fixed Deposit bond bearing Certificate for the same on 30/09/2019.
5. The complainant further contends that the FDR was matured on 30/09/2020 and the maturity amount is Rs.5,71,206, which the opposite parties failed to pay.
6. The complainant has reached personally to the office of the opposite party and asked about the matured amount to be paid. The opposite party always gave some technical reasons and sent back the complainant empty handed.
7. The complainant being aggrieved by the attitude of the opposite party towards the complainant has sent a notice on 12/03/2021 addressing the opposite party to pay the maturity amount and it was returned unserved. Thus, the complainant has filed this complaint to seek redress.
8. **CAUSE OF ACTION**: The cause of action for this case arose on 30/09/2020 when the FD was matured and the opposite parties have not paid it. A subsequent stage is when the complainant has issued a notice to the opposite party and was returned as unserved, i.e., on 12/03/2021.
9. **JURISDICTION**: The consideration amount in dispute, i.e the matured amount of FDR is less than Rs. 50 lakhs and the complainant resides within the territorial limits of this Hon’ble Commission. Hence this Hon’ble Commission has jurisdiction to try and entertain this complaint.
10. **LIMITATION**: That the present complaint is being filed within the period of limitation as prescribed under section 69 of the Act, 2019.
11. **COURT FEE**: As per Rule 7 of Consumer Protection (Consumer Dispute Redressal Commission) Rules 2020, the requisite court fee has been paid.

**EVIDENCE:**

A1- Fixed Deposit bond bearing Certificate.

**PRAYER**:

The complainant therefore prays to direct the Opposite party :-

i) To pay Rs.5,71,206/- with interest @ 14.5% p.a towards the matured amount of FDR ;

ii) To pay Rs. 30,000/- towards damages and costs

iii) Such other relief or reliefs which the Honourable Forum deemed fit, just and proper in the circumstances of the case.

**PLACE**: Signature

**DATED**:

**VERIFICATION**:

I ,Pullekurthy Anasuya w/o Pullekurthy Jagan Mohan Rao, aged 47 years is a resident of D. No 15-4-5, Mythri Apartments, Flat No.3-A, 3rd Floor, Krishnanagar, Maharanipeta, Visakhapatnam- 530002, hereby declare that I have not misrepresented any facts nor have tried to hide any information in my above complaint. All the facts mentioned herein are true to the best of my knowledge.

Name & signature of the complainant