Date:

From,

M/s Srinivasa Agencies,

Rep. by its Managing Partner,

S.Arunkumar, S/o P.Sundararajan,

No.10, Meenatchi Nagar,

TVS Colony, Hasthampatty, Salem-636 007

To

1. The Manager,

HDFC Bank Ltd.,

Salem Main Branch,

D.No.5/241, F.Meyyanur,

Rathna Arcade, Five Roads,

Salem- 636004

1. R.Kannappan,

S/o Ramanathan,

19-2, Perumal Koil Street,

Swarnapuri,

Salem-636 004

Sub: Legal Notice regarding deficiency in service and negligence by the bank in allotting a swiping machine on his personal account and thereby breaching the partnership agreement.

Sir,

This is to bring to your kind notice that I, S. Arunkumar, Managing Partner of M/s Srinivasa Agencies, having its registered office at No.10, Meenatchi Nagar, TVS Colony, Hasthampatty, Salem-636007, hereby serve you this legal notice as per Section 35 of the Consumer Protection Act, 2019.

I wish to bring to your notice the following facts:

1. I am the Managing Partner of M/s Srinivasa Agencies which is involved in the business of wholesale medicines. The partnership firm holds a current account with your bank branch.

2. As per the partnership deed dated 01.01.2017, I hold 90% stake in the firm and only I have been authorized to open and operate bank accounts on behalf of the firm as per Clause 9.

3. It has come to my knowledge that Mr. R. Kannappan, who is a partner with 10% stake, has obtained a payment swiping machine in the name of our firm M/s Srinivasa Agencies from your bank branch.

4. Your bank has issued the swiping machine and linked it with Mr. Kannappan's personal bank account no. 500200031053271 without verifying the partnership deed or taking my consent.

5. Taking advantage of this unauthorized access, Mr. Kannappan has swindled and misappropriated firm funds to the tune of Rs. 10,00,000 in the period 02.07.2018 to 10.06.2019.

6. This amounts to gross negligence, deficiency in service and violation of RBI guidelines on your bank's part. It has caused huge financial loss and mental agony to me.

You are hereby called upon to remedy the deficiency and negligence by paying a compensation of Rs. 40,00,000 towards the financial loss caused and Rs. 5,00,000 towards mental harassment suffered by me within 15 days of receiving this notice.

If you fail to do so, I shall be constrained to initiate suitable legal proceedings against you before the competent Consumer Dispute Redressal Forum to protect my interests and claim appropriate compensation and remedies under law.

A suitable reply confirming your remedial action is solicited.

Yours sincerely,

S. Arunkumar

Managing Partner

M/s Srinivasa Agencies