To,

The Managing Director,

M/s Sahara Credit Co-Operative Society Ltd.

Registered Office: Sahara Bhavan-1,

Kapoorthala Complex, Aliganga,

Lucknow-226024

To,

The Branch Manager,

M/s Sahara Credit Co-Operative Society Ltd.

Branch Office: Beside the building of K.N. Towers,

2nd Floor, Dabagardens Road, Jagadamba Junction,

Visakhapatnam

Subject: Legal Notice Demanding Payment of Maturity Amount and Compensation

Dear Sir/Madam,

I, Pullekurthy Anasuya, wife of Pullekurthy Jagan Mohan Rao, aged 47 years, residing at D. No 15-4-5, Mythri Apartments, Flat No.3-A, 3rd Floor, Krishnanagar, Maharanipeta, Visakhapatnam - 530002, hereby issue this legal notice through my counsel, regarding the non-payment of the maturity amount of my fixed deposit with your society and seeking compensation for the same.

On 30th March 2019, I deposited Rs. 4,98,000 in a fixed deposit scheme with Sahara Credit Co-Operative Society Ltd. for a period of 18 months. A Fixed Deposit bond bearing Certificate was issued to me on 30th September 2019.

The fixed deposit matured on 30th September 2020, with a maturity amount of Rs. 5,71,206. However, despite several attempts on my part to collect the maturity amount, Sahara Credit Co-Operative Society Ltd. has failed to make the payment.

Despite my personal visits to your office and attempts to communicate, the maturity amount remains unpaid. Furthermore, a notice dated 12th March 2021, sent by me demanding payment, was returned unserved.

Therefore, I demand the following:

* Payment of the maturity amount of Rs. 5,71,206 along with interest at the rate of 14.5% per annum from 30th September 2020 until the date of realization.
* Compensation totaling Rs. 30,000 for the mental agony, inconvenience, and expenses incurred due to the non-payment of the maturity amount.
* Reimbursement of all costs incurred in the pursuit of legal action.

You are hereby called upon to comply with these demands within 15 days from the date of receipt of this notice, failing which I shall be constrained to initiate legal proceedings against Sahara Credit Co-Operative Society Ltd., both civil and criminal, at your own risk, cost, responsibility, and consequences.

This is a final opportunity to resolve the matter amicably before legal action is pursued.

Yours Sincerely,

Pullekurthy Anasuya