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| --- | --- | --- | --- |
| Risks | Category | Probability | Impact |
| Size estimate may be significantly low | PS | 20% | 3 |
| Large number of users than planned | PS | 20% | 3 |
| Technology does not meet requirements | PS | 80% | 2 |
| Staff inexperienced | ST | 30% | 3 |
| Funding will be lost | CU | 70% | 2 |
| Customer will change requirements | PS | 80% | 2 |
| Lack of training on tools | ST | 10% | 4 |
| End users resist system | BU | 10% | 3 |

Cut-off risk probability: **65%**

**RMMM PLAN:**

1.Technology does not meet requirements

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| **RIS** | | | |
| **RISK ID:**415 | **DATE:**20/03/2018 | **PROBABILITY:**80% | **IMPACT:**2 |
| **DESCRIPTION:** The technology used in the project are not up to date with the current standards and do not satisfy the requirements of the users. The customer expects such technologies which make using the project more efficient and easier | | | |
| **REFINEMENT/CONTEXT:** The technology required for appropriately assigning the nearest seller must be up to date with the current status and must not use any old or redundant information | | | |
| **MITIGATION/MONITORING:** In order to prevent this from happening, monthly the users are to verify their location information .To meet the required budget, meeting (formal ) will be held with the Board of Directors. This insures that the product we are producing, and the specifications of the customer are equivalent. | | | |
| **MANAGEMENT/CONTINGENUS/TRIGGER:** Should the development team come to the realization that their idea of the product specifications differs from those of the customer, the customer should be immediately notified and whatever steps necessary to rectify this problem should be done. Preferably a meeting should be held between the development team and the customer to discuss at length this issue. | | | |
| **CURRENT STATUS:** 20/03/2018 :mitigation steps initiated | | | |
| **ORIGINATOR:** Shreya Naik | | **ASSIGNED:** Purav Nisar | |

1. Customer will change requirements

|  |  |  |  |
| --- | --- | --- | --- |
| **RIS** | | | |
| **RISK ID:** 512 | **DATE:** 20/03/2018 | **PROBABILITY:**80% | **IMPACT:**2 |
| **DESCRIPTION:** The customer expectations and requirements from the project vary according to the current technical requirements and developments and variations in the customers choices as well as current developments | | | |
| **REFINEMENT/CONTEXT:** The Apnabazar website does not meet the expectations of the customer and changes are needed to be made according to the reviews and feedbacks from the user. The user is not satisfied with the system and expects it to better serve the purpose of the users | | | |
| **MITIGATION/MONITORING:** In order to prevent this from happening, meetings (formal and informal) will be held with the customer on a routine business. This insures that the product we are producing, and the requirements of the customer are equivalent. | | | |
| **MANAGEMENT/CONTINGENUS/TRIGGER:** Should the development team come to the realization that their idea of the product requirements differs from those of the customer, the customer should be immediately notified and whatever steps necessary to rectify this problem should be taken. Preferably a meeting should be held between the development team and the customer to discuss at length this issue. | | | |
| **CURRENT STATUS:** 18/03/2018**:**mitigation steps initiated | | | |
| **ORIGINATOR:** Purav Nisar | | **ASSIGNED:** Shrey Nahar | |

1. Funding will be lost

|  |  |  |  |
| --- | --- | --- | --- |
| **RIS** | | | |
| **RISK ID:** 512 | **DATE:** 20/03/2018 | **PROBABILITY:**70% | **IMPACT:**2 |
| **DESCRIPTION:** The budget exceeds the expected value in order to fulfill the growing customer expectations and requirements leading to deficiency of funds. | | | |
| **REFINEMENT/CONTEXT:** The apnabazar system exceeds the planned budgeted value leading to a monetary scarcity. Finances need to be planned efficiently to avoid unnecessary wastage and lead to efficient utilization. | | | |
| **MITIGATION/MONITORING:** In order to prevent this from happening, timely analysis will be carried out and financial reports will be drafted. This will ensure that the funds are proportionately distributed towards the betterment of the product. | | | |
| **MANAGEMENT/CONTINGENUS/TRIGGER:** Should the development team come to the realization that their idea of the budget differs from that of the customer, the customer should be immediately notified and whatever steps necessary to rectify this problem should be taken. Preferably a meeting should be held between the development team and the customer to discuss at length this issue. | | | |
| **CURRENT STATUS:** 19/03/2018**:**mitigation steps initiated | | | |
| **ORIGINATOR:** Shrey Nhar | | **ASSIGNED:** Shreya Naik | |