

# Standalone Statement of Profit and Loss

For the year ended March 31, 2025

(Currency : Rs in lakhs)

	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Revenue from operations</b>			
Interest income	24 (i)	685,449	586,307
Dividend Income	24 (ii)	-	-
Rental income		30	98
Fees and commission income	25	43,224	56,699
Other operating income	26	89,245	23,252
<b>Total Revenue from operations</b>		<b>817,948</b>	<b>666,356</b>
Other income	27	23,493	4,884
<b>Total Income</b>		<b>841,441</b>	<b>671,240</b>
<b>Expenses</b>			
Finance costs	28	441,938	363,742
Fees and commission expense	29	2,135	1,763
Net loss on fair value changes	30	33,319	26,248
Net loss on derecognition of financial instruments under amortised cost category	31	225,585	301,619
Impairment allowances/(reversals) on financial instruments	32	(117,594)	(66,632)
Employee benefits expenses	33	136,887	85,907
Depreciation, amortisation and impairment	12	19,295	15,511
Other expenses	34	94,631	132,194
<b>Total Expenses</b>		<b>836,196</b>	<b>860,352</b>
<b>Profit/(Loss) before exceptional items and tax</b>		<b>5,245</b>	<b>(189,112)</b>
<b>Less: Exceptional items</b>			
Regulatory Provision on investments in alternative investment funds	7	-	165,768
<b>Profit/(Loss) before tax</b>		<b>5,245</b>	<b>(354,880)</b>
<b>Less: Tax Expenses</b>	35		
Current tax		-	-
Reversal of tax Expenses – Earlier years		-	(52,932)
Deferred tax		-	(110,813)
		-	(163,745)
<b>Profit/(Loss) for the year</b>		<b>5,245</b>	<b>(191,135)</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to Statement of profit or loss</i>			
Remeasurement of the defined benefit plan		(784)	(562)
Equity Instruments Measured through OCI		8,066	1,247
Income tax relating to items that will not be reclassified to Statement of profit or loss		156	(172)
<i>Items that will be reclassified to Statement of profit or loss</i>			
Remeasurement gain/(loss) on hedge accounting		(2,974)	(289)
Debt Instruments Measured through OCI		1,479	1,706
Income tax relating to items that will be reclassified to Statement of profit or loss		377	(357)
<b>Net other comprehensive income</b>		<b>6,320</b>	<b>1,573</b>
<b>Total comprehensive income/(loss) for the year</b>		<b>11,565</b>	<b>(189,562)</b>
<b>Earnings per equity share (Basic and Diluted) (Rs.)</b>	36	<b>0.02</b>	<b>(0.89)</b>
Material accounting policies	2		

The notes referred to above forms an integral part of the financial statements.

As per our report of even date attached.

**For Singhi & Co.**  
Chartered Accountants  
Firm Registration No. 302049E

**For T R Chadha & Co LLP**  
Chartered Accountants  
Firm's Registration No:  
006711N/N500028

**For and on behalf of the Board of Directors of  
Piramal Finance Limited**  
(formerly known as Piramal Capital & Housing Finance Limited)  
(CIN - U64910MH1984PLC032639)

**Ravi Kapoor**  
Partner  
Membership No: 040404

**Hitesh Garg**  
Partner  
Membership No: 502955

**Jairam Sridharan**  
Managing Director  
DIN: 05165390

**Ajay Piramal**  
Chairman  
DIN: 00028116  
New York, USA

Mumbai, May 6, 2025

**Vikash Singhla**  
Chief Financial Officer

**Urmila Rao**  
Company Secretary