

# Consolidated Statement of Profit and Loss for the year ended March 31, 2025

(Currency : Rs in lakhs)

	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Revenue from operations</b>			
Interest income	25 (i)	684,509	583,863
Dividend Income	25 (ii)	-	-
Rental income		7,270	6,510
Fees and commission income	26	43,224	56,699
Other operating income	27	89,245	23,252
<b>Total Revenue from operations</b>		<b>824,248</b>	<b>670,324</b>
Other income	28	21,946	6,602
<b>Total Income</b>		<b>846,194</b>	<b>676,926</b>
<b>Expenses</b>			
Finance costs	29	447,536	368,735
Fees and commission expenses	30	2,135	1,807
Net loss on fair value changes	31	33,253	26,237
Net loss on derecognition of financial instruments under amortised cost category	32	225,330	301,619
Impairment allowances/(reversals) on financial instruments	33	(117,339)	(66,632)
Employee benefits expenses	34	137,039	114,640
Depreciation, amortisation and impairment	13	19,026	15,242
Other expenses	35	96,719	103,890
<b>Total Expenses</b>		<b>843,699</b>	<b>865,538</b>
<b>Profit/(loss) before share of net profit/(loss) of joint ventures, exceptional items and tax</b>		<b>2,495</b>	<b>(188,612)</b>
Share of net profit/(loss) of joint venture	42 A (i)	(4,187)	(7,183)
<b>Profit/(Loss) after share of net profit/(loss) of associates and joint ventures before exceptional items and tax</b>		<b>(1,692)</b>	<b>(195,795)</b>
<b>Less: Exceptional items</b>			
Regulatory Provision on investments in alternative investment funds	8	-	165,768
<b>Profit/(Loss) after share of net profit/(loss) of associates and joint ventures and before tax</b>		<b>(1,692)</b>	<b>(361,563)</b>
<b>Less: Tax expenses</b>	36		
Current tax		29	213
Reversal of tax Expenses – Earlier years		1	(53,027)
Deferred tax		(1,057)	(111,221)
		<b>(1,027)</b>	<b>(164,035)</b>
<b>(Loss) for the year</b>		<b>(665)</b>	<b>(197,528)</b>
<b>Other comprehensive income</b>			
<i>Items that will not be reclassified to Statement of profit or loss</i>			
Remeasurement of the defined benefit plan		(785)	(558)
Equity Instruments Measured through OCI		8,066	1,247
Income tax relating to items that will not be reclassified to Statement of profit or loss		156	(173)
<i>Items that will be reclassified to Statement of profit or loss</i>			
Share of other comprehensive income of joint venture accounted for using the equity method		10,532	7,320
Remeasurement gain/(loss) on hedge accounting		(2,974)	(289)
Debt Instruments Measured through OCI		1,479	1,706
Income tax relating to items that will be reclassified to Statement of profit or loss		377	(357)
<b>Net other comprehensive income</b>		<b>16,851</b>	<b>8,896</b>
<b>Total comprehensive income/(loss) for the year</b>		<b>16,186</b>	<b>(188,632)</b>
<b>Earnings per equity share (Basic and Diluted) (Rs.)</b>	37	<b>(0.00)</b>	<b>(0.92)</b>
Material accounting policies	2		

The notes referred to above forms an integral part of the consolidated financial statements.

As per our report of even date attached.

**For Singhi & Co**  
Chartered Accountants  
Firm Registration No. 302049E

**For T R Chadha & Co LLP**  
Chartered Accountants  
Firm's Registration No:  
006711N/N500028

**For and on behalf of the Board of Directors of  
Piramal Finance Limited**  
(formerly known as Piramal Capital & Housing Finance Limited)  
(CIN - U64910MH1984PLC032639)

**Ravi Kapoor**  
Partner  
Membership No: 040404

**Hitesh Garg**  
Partner  
Membership No: 502955

**Jairam Sridharan**  
Managing Director  
DIN: 05165390

**Ajay Piramal**  
Chairman  
DIN: 00028116  
New York, USA

Mumbai, May 6, 2025

**Vikash Singhla**  
Chief Financial Officer

**Urmila Rao**  
Company Secretary