

Consolidated Statement of Cash Flow for the year ended March 31, 2025

(Currency : Rs in lakhs)

	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities		
(Loss) before tax after exceptional items	(1,692)	(361,563)
Adjustments:		
Realised gain on sale of treasury investments	(5,943)	(4,780)
Share of net profit/(loss) of joint ventures	4,187	7,183
Interest income from fixed deposits	(10,189)	(7,071)
Unrealised net loss on fair valuation of loans and advances / investments	47,402	100,064
Regulatory provision on AIF	-	165,768
Gain on pre-termination of lease	(501)	(201)
Impairment allowances/(reversals) on financial instruments	(117,339)	(66,632)
Interest cost on lease payment	3,641	2,510
Finance costs expenses	443,895	365,944
Finance cost paid	(432,574)	(361,467)
Net loss on derecognition of financial instruments	225,330	3,01,619
Gain on sale of property, plant and equipment	(6,347)	(825)
Depreciation and amortisation	19,026	15,242
Cash generated from operations before working capital changes	168,897	1,55,791
Decrease / (Increase) in trade receivables	84	217
Decrease / (Increase) in loans	(1,254,557)	(974,858)
Decrease / (Increase) in investments	1,29,556	188,855
Decrease / (Increase) in other receivables	891	(4,179)
Decrease / (Increase) in other financial assets	(16,562)	(11,740)
Decrease / (Increase) in other non financial assets	(6,667)	(2,929)
(Decrease) / Increase in trade payables	2,035	6,267
(Decrease) / Increase in provisions	1,789	1,352
(Decrease) / Increase in other financial liabilities	(25,458)	(45,489)
(Decrease) / Increase in other non financial liabilities	(6,923)	22,346
	-	
Cash generated from / (used in) operations	(1,006,915)	(664,367)
Income taxes refund (net)	29,765	21,310
Net cash generated from / (used in) operating activities (a)	(977,150)	(6,43,057)
B Cash flow from investing activities		
Purchase of property, plant and equipment	(11,012)	(25,300)
Sale proceeds from property, plant and equipment	23,138	3,127
Purchase of treasury investments	(28,789,669)	(7,663,495)
Sale of treasury investments	28,685,762	7,715,671
Interest income from fixed deposits	10,394	7,071
Investment in fixed deposits	(586,479)	(122,326)
Redemption from fixed deposits	577,736	92,289
Net cash generated from / (used in) investing activities (b)	(90,130)	7,037

(Currency : Rs in lakhs)

	For the year ended March 31, 2025	For the year ended March 31, 2024
C Cash flow from financing activities		
Payment of lease liabilities	(8,420)	(5,487)
Borrowings taken during the year	3,342,673	2,541,500
Borrowings repaid during the year	(2,241,756)	(2,097,089)
Issue of equity shares	160,000	200,000
Net cash generated from / (used in) financing activities (c)	1,252,497	638,924
Net increase/ (decrease) in cash and cash equivalents (a+b+c)	185,217	2,904
Cash and cash equivalents as at beginning of the year	195,706	192,802
Add: Cash and cash equivalent transferred due to acquisition during the year	-	-
Cash and cash equivalents as at end of the year	380,923	195,706
Cash and Cash Equivalents Comprise of:		
Cash on hand *	-	-
Balances with banks in current accounts	240,831	195,706
Fixed deposits (with original maturity less than 3 months)	140,092	-
	380,923	195,706

*Amount below 0.50 lakhs has been rounded off.

The consolidated statement of cash flow has been prepared under the 'Indirect Method' set out in Indian Accounting Standard-7, "Statement of cash flow".

The notes referred to above forms an integral part of the consolidated financial statements.

As per our report of even date attached.

For Singhi & Co
Chartered Accountants
Firm Registration No. 302049E

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration No:
006711N/N500028

**For and on behalf of the Board of Directors of
Piramal Finance Limited**
(formerly known as Piramal Capital & Housing Finance Limited)
(CIN - U64910MH1984PLC032639)

Ravi Kapoor
Partner
Membership No: 040404

Hitesh Garg
Partner
Membership No: 502955

Jairam Sridharan
Managing Director
DIN: 05165390

Ajay Piramal
Chairman
DIN: 00028116
New York, USA

Mumbai, May 6, 2025

Vikash Singhla
Chief Financial Officer

Urmila Rao
Company Secretary