

1st Apr, 2021

Mr. Gandrothu Hareesh Engineer (GIS), RMSI (Hyderabad-SEZ).

Dear Gandrothu Hareesh,

We are pleased to inform you that based on your annual performance review, your gross monthly compensation has been revised to Rs. 21,395/- with effect from 1st Apr, 2021.

The details of your revised compensation are enclosed in Annexure-I.

This communication regarding your compensation and employee benefits supersedes all previous communication on the subject. Please note that any information related to your compensation is strictly confidential and hence we request you to treat the same accordingly.

Your revised compensation would be effective after the submission of your on-line acceptance of this letter. The other terms and conditions of your appointment will remain unaltered and you will be governed by the policies of the organization as per your designation.

We trust that you will strive towards contributing your best to the organization.

With Best Wishes,

Gagan Jyot Senior Vice President, Human Resources RMSI Private Limited

I accept the revised compensation and reconfirm my adherence to company policies and all employment terms including confidentiality and non disclosure.

Annexure I SZ4263

Compensation with effect from 1st Apr, 2021

	Break-up/month (in Rs.)	Break-up/annum (in Rs.)
Basic	10,698	128,376
HRA	3,831	45,972
Mediclaim	582	6,984
Statutory Bonus	1,400	16,800
Performance Pay**	2,674	32,088
PF (Employers Contribution)	1,605	19,260
ESIC (Employers Contribution)	605	7,260
Gross Compensation	21,395	256,740

 $^{^{\}star\star}$ This is the annual performance bonus component of the salary, which will be paid on a monthly basis effective 1st Apr, 2021

This compensation will be subject to various deductions under Provident Fund, Income Tax and ESI (wherever applicable).