

29-Jul-2024

SEGI REDDY GARI SREENATH REDDY  
HM0010098  
IMSS

Dear Sreenath,

Thank you for being an integral part of our growth from 22-Aug-2022.

We are happy to inform you that your compensation is being revised.

Your compensation applicable to you at competency level **C2 (SENIOR ENGINEER)** has been revised from INR **956,700** to INR **1,025,600** effective from **01-Jul-2024**. The revised compensation applicable to you is as per the annexure enclosed.

Please accept my heartiest congratulations on this increase.

We wish you a long, successful and happy career with Happiest Minds.

With warm regards,



Sachin Khurana  
Chief People Officer

**Annexure**  
**Breakup of Compensation - REVISED**

SEGI REDDY GARI SREENATH REDDY  
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PARTICULARS	Amount in INR (Annual)
<b>Fixed Components</b>	
Basic Salary	351,079
Flexible Expense Plan (FEP)	526,620
Fixed Bonus	76,920
<b>Total of Fixed Components (A)</b>	<b>954,619</b>
<b>Retiral Benefits</b>	
Provident Fund	42,129
Gratuity	16,852
<b>Total of Retial Benefits (B)</b>	<b>58,981</b>
<b>Other Benefits</b>	
Group Insurance Premium	12,000
<b>Total of Other Benefits (C)</b>	<b>12,000</b>
<b>Total of Cost to Company (A+B+C)</b>	<b>1,025,600</b>

With warm regards,



Sachin Khurana  
Chief People Officer