

DemystData_Financial Institution

Problem statement:

How would a financial institution determine if an applicant makes more or less than \$50k/year?

Solution:

To determine if an applicant makes more or less than \$50K/year, the applicant can be classified into the following for further analysis:

Age	Applicants older than 30 years tend to make more money
Experience	Applicants with more years of experience tend to make more money
Higher education	Applicants with master's degree
Industry	Applicants working in tech, finance industries tend to make more money
Location	Urban areas make more money but also have higher expenses
Savings-investments	Higher-income individuals often save or invest more.
Dependents	Disposable income might vary based on family size.