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Idea Submission

Facial Recognition for Transactions

TEAM EXPLORER :

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THEME NAME:

Facial Recognition for Transactions



The background of the slide features a dark, grainy image of a person with short hair, seen from the side, working on a laptop. A large, semi-transparent blue word 'Security' is overlaid diagonally across the top half of the image. In the bottom right corner, there are several thick, yellow, curved lines that resemble a stylized arrow or a decorative flourish.

PROBLEM STATEMENT:

Develop a system that balances the need for security with the user's convenience and privacy while ensuring the technology's accuracy and reliability.

SOLUTIONS:

Privacy concerns: Facial recognition technology can raise privacy concerns, as users may not want their facial features to be captured or stored by a website.

This can be addressed by implementing clear policies around data collection and storage and providing users with the option to opt-out of facial recognition.

Identity verification: Facial recognition technology can be used to verify the identity of the user during transactions.

Users can upload a photo of their face, which can be compared with a stored database of facial images to ensure that the user is who they claim to be.

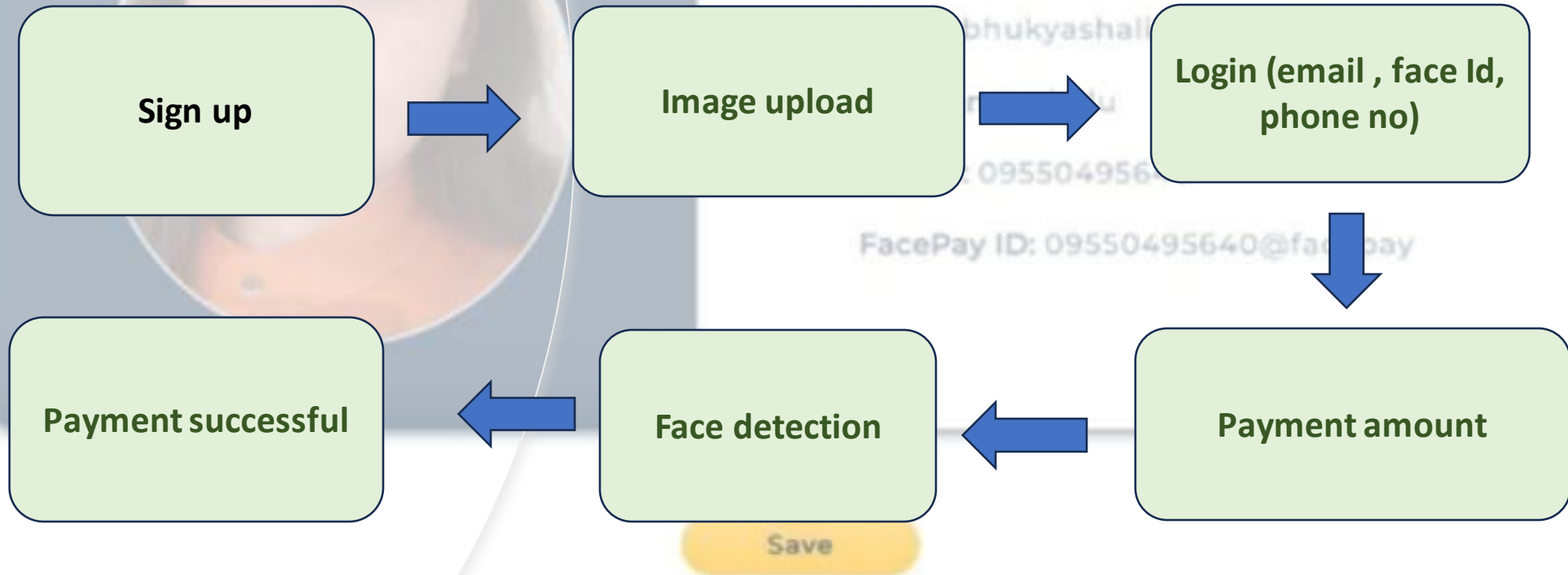
Fraud prevention: Facial recognition technology can be used to prevent fraudulent activities such as identity theft, credit card fraud, or chargebacks.

By verifying the user's identity using biometric authentication, it makes it harder for unauthorized individuals to gain access to the user's account or make fraudulent transactions.

METHODOLOGY:

LINK OF IMPLEMENTATION:

<https://github.com/Shrutimishra2002/FACE-RECOGNITION-FOR-TRANSACTIONS>



A person is holding a tablet computer. Overlaid on the image are several digital icons: a Wi-Fi symbol, a globe, a padlock, a shopping cart, a person icon, a gear, a document, a lightbulb, and a classical building. A glowing orange shopping cart icon is also present. The background is dark and blurry, showing the person's hands and the tablet.

SOCIETAL IMPACT/NOVELTY::

- Improved security
- Increased convenience
- Personalization
- Ethical concerns
- Legal and regulatory issues

