

**NATIONAL INSTITUTE OF TECHNOLOGY GOA**

Farmagudi, Ponda, Goa- 403 401

# **Minutes**

of the 19<sup>th</sup> meeting of the

# **Finance Committee**

Date: 13<sup>th</sup> December 2017 (Wednesday) at 11:00 A.M.

Venue: Conference Hall, NIT Goa

Proceedings of the 19<sup>th</sup> meeting of the Finance Committee (FC) of NIT Goa held on 13th December 2017 (Wednesday), in Conference hall, NIT Goa at 11:00 A.M.

**Finance Committee Members Present**

Prof. Gopal Mugeraya  
Director  
National Institute of Technology Goa

:

Chairman/Ex-Officio  
Member

Shri Sanjeev Sharma,  
Director NIT's  
Higher Education, MHRD  
New Delhi

:

Member

Dr. C. Vyjayanthi  
Assistant Professor,  
Department of Electrical & Electronics Engineering  
NIT Goa

:


Member

Dr. Vasantha M.H  
Registrar I/c  
NIT Goa

:

Member Secretary

The representative for financial advisor, Dept of Higher Education, MHRD, Govt of India expressed her inability to attend the meeting, is granted leave of absence.

  
Secretary

  
Chairman

### Minutes of Finance Committee Meeting

The Chairperson and the Members had been greeted and then the following Agenda items were taken up for consideration:

- A. Confirmation of minutes of 18th Meeting of the Finance Committee held on 25/04/2017

**Resolution:** The minutes of FC were circulated and no comments were received. The Finance Committee (FC) confirmed the minutes of FC held on 25th April 2017.

- B.1 Action taken on the decisions of the last meeting of the Finance Committee

**Resolution:** FC took note of the actions taken on decisions of the last meeting.

### AGENDA NOTES

- C.1 Finalization of C& AG Separate Audit report for the F.Y 2016-17

**Resolution:** The FC recommends the C&AG Audit report for the year 2016-2017 to the Board for approval. FC also requested NIT Goa to prepare the annual report as soon as possible for laying it in the parliament.

- C.2. Ratification of depository work for survey of new campus, NIT Goa awarded to CPWD, Goa Division

**Resolution:** The FC was appraised that there was no Building Works Committee (BWC) in NIT Goa. Therefore the proposal is directly placed before the FC. The FC recommends the ratification of depository work for the survey of new campus of NIT Goa awarded to CPWD, Goa Division. The work was awarded to CPWD on 3rd November 2017 and was given One month's time to complete the work. However, CPWD has not even started the work. Since, building the permanent campus is a time bound process, therefore there is a need to entrust the work of topography, contour and layout survey of the land to some other agency following provisions of GFR 2017. Letter to CPWD may be written to refund/adjust the deposited amount of Rs 7,13,500/- to NIT Goa.

The Director may initiate the action immediately. FC recommends for the formation of BWC with immediate effect.

  
Secretary





- C.3. Approval of preliminary estimates submitted by CPWD/PWD for the existing campus

**Resolution:** FC was appraised that the electrical load of NIT Goa has increased over a period of time. The existing transformer is unable to meet the increased requirement. As per the statutory provisions in the state of Goa, all the electrical installations like transformers, substations will be carried out by the state PWD, including extending the electrical load drawn by Institutes. Accordingly, PWD was approached for the submission of the proposal for installation of higher capacity transformer to cater the increased electrical load requirement of NIT Goa. They have submitted an estimate amounting to Rs. 38,90,311/- for installation of 11 kV/440 V, 50 Hz, 315 KVA transformer at NIT Goa, GEC Campus. Since, BWC does not exist; the proposal is directly placed before the FC. However, it is recommended that the estimate has to be scrutinized at institutional level.

With the above given justification, FC recommends for approval.

The remaining items in C.3 i.e., Point 2 to Point 7 will be brought before FC after BWC recommendations.

- C.4. Delegation of power for Cheque signatory & Delegation of power upto 50 lakhs to Director NITGoa

**Resolution:** FC recommends the proposal that all cheques should be passed with the sign of Registrar & Director.

The FC deliberated the issue of financial power delegation to the Director. Given the fact that NIT Goa will be constructing its permanent campus, it is important to give financial power delegation to Director, for timely completion of various activities. The FC recommends that the financial power delegation upto Rs.50 Lakhs may be done through the Director of NIT Goa.

- C.5. Implementation of 7th CPC pay scale and payment of Arrears in NIT Goa

**Resolution:** The FC recommends that the 7th CPC pay scale should be implemented with immediate effect as per MHRD letter No. 15-4-2017-TC dated 27th October 2017. However, the payment of arrears may be done after the receipt of funds from MHRD.


- C.6. Procurement of Super Computer from C-DAC

**Resolution:** The Director, NIT Goa appraised FC that the supercomputer will enhance the research facility of the institution which is very much required. It will also facilitate the consultancy work which will generate revenue for NIT Goa. It will be a facility which can also be utilized by local research community. It was also mentioned that the super computer is a proprietary item of CDAC.

Given above justification and the fact that Super computer is proprietary item of CDAC, the FC recommends procurement of super computer from CDAC.

  
Secretary  
Registrar

National Institute of Technology Goa  
Ponda, Goa-403 401

  
Chairman  
National Institute of Technology Goa  
Farmagudi, Ponda-Goa 403 401



C.7. Enhancement of pay for Medical Officer (on Adhoc basis)

**Resolution:** The FC was appraised that, there is no sanctioned position of Medical officer in NIT Goa. However, the medical officer is very much required to take care of students and faculty.

Therefore it is proposed for the continuation of the medial officer on contractual basis. The FC was of the opinion that, given the importance of the post of the medical officer, NIT Goa may continue the post of medical officer. However, a matching-saving should be ensured by NIT Goa, to meet the salary expenditure of the post. FC also recommended that, NIT Goa should submit the proposal for additional sanction of Faculty and non-faculty positions based on present strength of students to MHRD including the post of Medical officer.

At present, Rs.40,000/- is being paid to the Medical officer, which was fixed in August 2016. Therefore, there is a need for upward revision of consolidated pay to the medical officer. The Director recommended that it should be a consolidated pay of Rs.50,000/- per month for the post, considering the fact that it was fixed in August 2016, and will continue for one more year. Therefore taking into account inflation, the level of pay for the post should be Rs. 50,000/-.

C.8. Budget for the F.Y. 2018-19

**Resolution:** FC requested NIT Goa to prepare Detailed Project Report (DPR) by January-2018.

The FC was of the opinion that there is a requirement of detailed budgetary calculations. Therefore, the same may be carried out with the approval of the Director, NIT Goa.

C.9. Ratification for written-off lost library books and Computer Peripherals


**Resolution:** The FC recommends to the board for writing off the lost books and computer peripherals.

C.10. Additional items, if any, with the permission of the Chairman, Finance Committee

Point 10.1. Setting up of virtual class rooms costing Rs. 2.5 crore

**Resolution:** FC was appraised that there was a requirement of setting up of Virtual classrooms on urgent basis, as it will facilitate faculty and students to get knowledge transfer from universities/ institutions/ industries. It will also help in R&D activities. An estimate worth Rs. 2.5 crores has been prepared for setting up of two virtual classrooms. The estimate has been sanctioned at the institutional level. FC requested that the estimate may be examined again by taking inputs from nearby NITs/IITs.

  
Registrar  
National Institute of Technology Goa

  
Chairman  
National Institute of Technology Goa  
Pangagudi, Ponda-Goa 403 401

**The FC recommends the proposal to the BoG for approval.**

Point 10.2. Compound wall construction for the new campus through PWD.

**Resolution:** It was appraised to FC that NIT Goa has been allotted approximately 120 acres of land in Cuncolim. It is opined that a compound wall has to be constructed to avoid encroachment and also to safeguard the land & materials during construction work. Therefore, the boundary wall is to be constructed.

**FC recommends for in-principle approval of BoG.**

Meeting concluded at 01:30 P.M. with vote of thanks to the Chairman.



sd/-

(Dr. Vasantha M.H.)  
Secretary, FC  
NIT Goa, Goa

Approved for issue



sd/-

(Prof. Gopal Mugeraya)  
Chairman, FC  
NIT Goa, Goa