

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes
Finance Committee

Date: 16th September, 2020 (Wednesday) at 2.30 p.m.
Venue: NIT Goa & Virtual Mode

Minutes of Finance Committee Meeting

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Registrar
National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401

Member Secretary, FC



National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401
Chairman, FC

Minutes FC
25th Meeting, 16th September, 2020

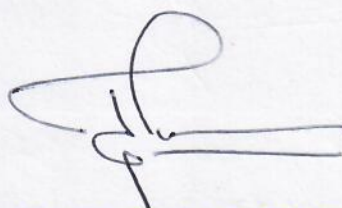
The 25th FC meeting of NIT Goa was held on 16th September, 2020 at 2.30 p.m. at NIT Goa.

The following members were present in the meeting:

Prof.(Dr.) Gopal Mugeraya Director, National Institute of Technology Goa	: Chairman/Ex-Officio Member
Shri. Madan Mohan, ADG(Statistics), Department of Higher Education, New Delhi MHRD.	: Member
Smt. Darshana M Dabral, JS & FA (Finance), Department of Higher Education, New Delhi MHRD	: Member
Dr. Velavan Kathirvelu, Dean (SW) & Associate Professor of Chemistry, Department of Applied Sciences, NIT Goa [new internal BoG member]	: Member
Dr. C. Vyjayanthi Associate Professor, Department of Electrical & Electronics Engineering. NIT Goa [outgoing internal BoG member]	: Ex-Member
Dr. Vasantha M.H Registrar I/C, Associate Professor, Dept. of ECE, NIT Goa	: Member Secretary


Registrar

National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401
Member Secretary



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The Chairman welcomed all the members and new internal BoG member Dr. Velavan Kathirvelu. Also thanked outgoing member Dr. C. Vyjayanthi who has completed her tenure and then requested the Registrar to place the Agenda Items for discussion and approval by the FC.

Item No. FC-25.1: Confirmation of Minutes of Meeting of 24th Meeting of the Finance Committee held on 10.08.2019.

Agenda:

The Minutes of 24th Meeting of the Finance Committee held on **10.08.2019** were circulated among the members. The FC minutes were confirmed at 28th BoG meeting held on 27.09.2019 (with some modifications in respect of FC Item No. FC-24.4.1 under BoG Item No 27.3).

Resolution: FC members confirmed the 24th FC minutes.

Item No. FC-25.2: To receive information regarding Action Taken Report (ATR) on decisions in the last Finance Committee Meeting.

Resolution FC took note of the action taken report of the last Finance Committee Meeting

Item No. FC-25.3: Ratification of Audited Annual report and Annual Accounts 2018-19 of NIT Goa.

Agenda:

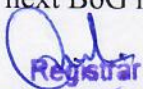
Annual Report and Annual Accounts for F.Y-2018-19 is placed before BoG for ratification. The email for the approval for the same was circulated to all the FC and BoG members on 8th May 2020 by Registrar (i/c). The Board members recommended over email to place the report to parliament. Accordingly, the reports were printed dual versions i.e. Hindi and English (5 copies each) and the same shall be sent to the parliament. FC may ratify the same.


Resolution: FC noted and recommended for the board approval.

Item No. FC-25.4: Approval for annual account for the F.Y 2019-2020.

Agenda:

The Annual Accounts of NIT Goa for the F.Y.2019-20 is the process of finalization. The BoG members are requested to authorize the Director & Chairman BoG to approve the same in order to submit to the Central audit team for the audit purpose. The same may be ratified in the next BoG meeting.


Registrar
National Institute of Technology Goa
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Member, Secretary, FC


National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401
Chairman, FC

Resolution: FC members opined that the approval of the accounts for the F.Y 2019-20 shall be taken by circulating to the FC members and recommended for the board approval.

Item No. FC-25.5: Ratification of deferring the Student activity council fees due to COVID19 crises for B.Tech students.

Agenda:

It is proposed to defer the Student activity council fees of Rs 1000 for all B.Tech students due to COVID crises and the same shall be collected when a student joins the Institute physically. The same was circulated to all BoG members for the consent. All other fees shall remain the same.

Resolution: FC members approved the proposal and opined that fixed charges to run the routine activities of the Institute and hostel shall be collected.

Item No. FC-25.6: MHRD letter No.F.No.35 – 5 / 2020 – TS.III dated 28th July 2020 Regarding CPDA and adaptation by the board for implementation.

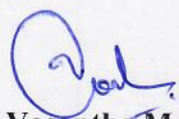
Agenda:

NIT Goa has received a communication letter No.F.No.35 – 5 / 2020 –TS.III dated 28th July 2020 (Copy enclosed in Annexure 1) from MHRD regarding amendment in guidelines issued for utilization of Cumulative Professional Development Allowance (CPDA) for the purchase of computer and peripherals from CPDA to ensure that online classes are conducted effectively and the students do not suffer or face academic loss. This letter needs to be adopted by the Board to implement the same.

Resolution: FC members were appraised about the operating difficulties of NIT Goa without any permanent Campus. FC noted the content of the letter No.F.No.35 – 5 / 2020 –TS.III dated 28th July 2020 from MHRD, FC members opined that the Laptop or devices of similar categories for disposal of their assigned work shall be purchased under provision through Institute grant as per para 3(ii) of the above letter for the faculty member. All other conditions shall be followed as per the letter. Recommended for the Board.

Item No. FC-25.7: Additional items, if any, with the permission of the Chair

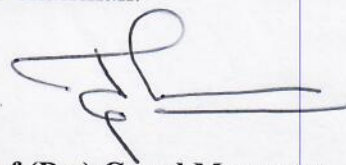
The meeting concluded at 3.00 p.m. with a vote of thanks to the chairman.



Dr. Vasantha M.H.
Secretary, FC &
Registrar, NIT Goa

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Approved for issue



Prof.(Dr.) Gopal Mugeraya
Chairman, FC &
Director, NIT Goa

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