

NATIONAL INSTITUTE OF TECHNOLOGY GOA

Farmagudi, Ponda, Goa- 403 401

Minutes

of the 21th meeting of the

Finance Committee

Date: 11th September 2018 (Tuesday) at 10:30 A.M

Venue: Conference Hall, NIT Goa

Proceedings of the 21st meeting of the Finance Committee (FC) of NIT Goa held on 11th September 2018 (Tuesday) at 10:30 A.M in Conference hall, NIT Goa

Finance Committee Members Present

Prof. Gopal Mugeraya
National Institute of Technology Goa

:Chairman/Ex-Officio Director,
Member

Shri Madan Mohan
DDG(Statistics)
Department of Higher Education
MHRD, New Delhi

: Member

Shri D. K. Singh
Under Secretary (IFD)
Finance,
Department of Higher Education

: Member

Dr. C. Vyjayanthi
Associate Professor,
Department of Electrical & Electronics Engineering
NIT Goa

: Member

Dr. Vasantha M.H
Registrar I/C & Associate Professor
Department of Electronics & Communication Engineering
NIT Goa

: Secretary



Registrar
National Institute of Technology Goa
Farmagudi, Ponda-Goa 403 401

Secretary



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Chairperson

Minutes of Finance Committee Meeting

The Chairperson and the Members had been greeted and then the following Agenda items were taken up for consideration:

A. Confirmation of the minutes of 20th Meeting of the Finance Committee held on 09/03/2018

Resolution: No Comments received and the minutes of the 20th meeting of the Finance Committee held on 09/03/2018 is confirmed

B.1 Action taken on the decisions of the last meeting of the Finance Committee

Resolution: FC took note of the actions taken on decisions of the last meeting and is approved.

AGENDA NOTES

C.1 **Approval of Annual accounts for 2017-18.**

The annual account for the F.Y. 2017-18 is circulated after due approval of Chairman, BoG and placed for the ratification.

Resolution: FC recommend to the Board for the approval of the same.

C.2 **Approval of BWC meeting minutes**


The fourth meeting Building and Works committee was held on Saturday, 9th June 2018, 10.30am at Conference room under the Chairmanship of Dr. Gopal Mugeraya and the following members were present.

1. Prof. Gopal Mugeraya –Chairman
2. Shri Vinay Bharme- Member
3. Shri Vallabh Velinker-Member
4. Dr. Purushothama B R , Dean(P&D), NIT Goa -Member
5. Dr. P Saidi Reddy, Associate Professor, NIT Goa – Member
6. Dr. Vasantha M H, Registrar(I/C)-Member Secretary

C.2.1 : **Renovation of old ITI building to use as faculty block of NIT Goa at Farmagudi Ponda (including Internal and External Electrical Works) and Providing and fixing pavers around Faculty cabins for NIT Goa in ITI. Campus with total estimated cost of Rs. 51, 24,032/- submitted by PWD.**

Resolution of the BWC: The BWC examined item-wise estimation for the above work made by State PWD as per approved scheduled rates of PWD, Goa and accepted the estimation for placing the same to FC and BoG to accord administrative approval and expenditure sanction. The BWC also accepted that the work should be given to PWD, Goa for execution on deposit work basis as per GFR 133(2).

Resolution of FC: Recommend to Board for the approval of the same and to be implemented as per GFR norms.


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Reporting items: C.2.2, C.2.3 and C.2.5

C. 2. 2: Repairs and painting to quarters E/D, E/E & E/F in GEC complex at Farmagudi (including Internal Electrical Works) with total estimated cost of Rs. 13, 53,533/- submitted by PWD.

Resolution of the BWC: The BWC examined item-wise estimation for the above work made by PWD as per approved scheduled rates of PWD, Goa and accepted the estimation for awarding the work to PWD, Goa for execution on deposit work basis as per GFR 133(2).

Resolution: FC Noted and received the information

C.2.3 : Providing Galvalume sheet Roofing for Hostel D1 and D4 and repairs to existing roof of D3 and D6 of NIT Goa with total estimated cost of Rs 28,78,390/- submitted by PWD.

Resolution of the BWC: The BWC examined item wise estimation for the above work made by PWD as per approved scheduled rates of PWD, Goa and accepted the estimation for awarding the work to PWD, Goa for execution on deposit work basis as per GFR 133(2).

Resolution: FC Noted and received the information


C.2.4: Signing of MoU with PWD Goa for assigning whereas works on depository work basis, as and when required and as decided by the competent authorities of NIT Goa.

Resolution of the BWC: The BWC felt that whenever any work is given to PWD, Goa on depository work basis as per provision of GFR-140, NIT Goa may sign one MoU for each work which will include the terms and condition of payment, item-wise works to be executed with estimated rates, completion time of the work etc. which will be signed by the Registrar (I/C) of NIT Goa and authorized officials/Engineer of PWD, Goa.

Resolution: FC recommend to Board for the approval of the same.

C.2.5: To receive information regarding certain urgent works already awarded/completed based on approval given by the Director, NIT Goa in his capacity as chairman of BWC.

The following works have been awarded based on GFR with approval accorded by the Director, NIT Goa in his capacity as Chairman of BWC, as per power delegated to him.


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| Description of minor Work | Cost in Rs. |
|--|-------------|
| Maintenance and Minor repairing in canteen | 1,97,060.00 |
| Repairs to sewerage system including providing septic tank and soak pit to the sports block of NIT Goa in GEC complex at Farmagudi | 3,27,400.00 |
| Engraving on granite stones | 1,26,000.00 |
| Extension of kitchen canteen | 1,10,491.00 |
| Providing interlocking pavers and court floor | 3,14,965.00 |
| Providing and fixing galvalium sheet roof covering for PVC water tanks | 2,82,829.00 |
| | 3,21,900.00 |
| Providing and fixing aluminium partitions wall in EEE Lab 2 in NIT Goa at Farmagudi | |
| Various repairs to the mess of hostel IV & NIT Goa at GEC complex Farmagudi | 5,40,300.00 |
| Providing water proofing treatment using Dr.Fixit to NIT Goa building at Farmagudi Ponda Goa. | 2,39,300.00 |
| Furniture Repair | 3,85,950.00 |

Resolution of the BWC: The BWC received the information.

Resolution: FC Noted and received the information

C.3 Payments of IEEE subscription renewal fees of Rs. 35 lacs

IEEE subscription is very much essential for the access of journals and conference papers for the research and developments of UG, PG and Research students. Hence FC may be requested to approve the payment towards renewal of the IEEE subscription.

Resolution: FC deliberated on the matter and recommends to the Board for the approval of the same.

C.4 Ratification of opening new accounts for IRG:

An account has opened for the IRG on implementation of PFMS as per the instruction of MHRD finance section and the same has been implemented.

Resolution: FC Recommend to the Board for the approval of the same.

C.5 Budget provisional for the F.Y year 2018-19:

The budget for the F.Y year 2018-19 is attached as Annexure 1 and placed in the table.


Resolution: FC recommends to the Board for the approval of the same.

C.6 Hiring students counselling service for UG, PG and Ph.D. students

The students counselling is an important service required for the students relating to their various challenges faced due to stress and other issues. Institute would like to hire counselling service with monthly charges of Rs. 50,000.

Resolution: FC has deliberated on the matter and suggested for the one to one counselling regularly along with online line service. FC recommended Service hiring as per the GFR norms..


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C.7

Seed money sanction for the faculty members:

As per the 6th board resolution, seed money research grant was granted for the recruited faculty members. This was availed by 15 faculty members. It is proposed to extend the same benefit to the remaining faculty members.

Resolution: FC looked into the 6th BoG resolution (agenda C.3) and recommended that the same can be extended to other faculty members who have not availed so far. FC recommends to the Board for the approval of the same.

C.8. Additional items, if any, with the permission of the Chairman, Finance Committee

C.8.1: Additional allowance for holding the additional charge

The Institute has a few sanctioned posts; in view of this some of the staff are holding additional charge without any additional remuneration. As per 7 CPC guidelines the 10% of the Basic Salary of their regular post has been recommended as remuneration for the staff holding the additional charge.

The agenda is deferred.

Meeting concluded at 11:45 AM with vote of thanks to the Chairperson.

Approved for issue



Dr. Vasantha M.H.

Secretary, FC



Prof. Gopal Mugeraya

Chairperson, FC

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Annexure I

NATIONAL INSTITUTE OF TECHNOLOGY GOA

BUDGET FOR THE F.Y-2018-19

| Sr.No. | Grant Head | Amt (Rs. In Crores) |
|---------------|--------------------|------------------------------------|
| 1 | General Head - 31 | 16.29 |
| 2 | Capital Head - 35 | 13.80 |
| 3 | Salaries Head - 36 | 13.55 |
| | Grand Total | 43.64 |