

Innovation And Entrepreneurship

Assignment

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Submitted to:

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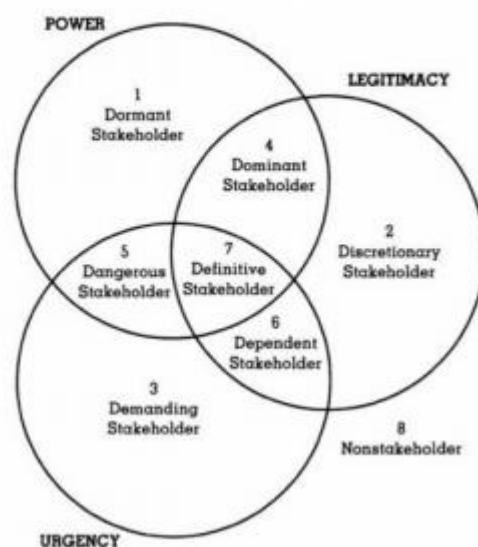
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Identify the stakeholders in your project and characterize them into Latent, Expectant and Definitive stakeholder with respect to your perception of Power, Legitimacy and Urgency.

Project: REMOTE PRINTING SYSTEM:

It is a system designed to ease the printing process in day to day life.

Stakeholder Classes



Stakeholders:

- Customer(discretionary)
- Govt Agencies(dominant)
- Community (dormant)

- Investors(definitive)
- contractors (dependent)
- employees (dependent)
- Customers- Expectant (They are direct stakeholders as they have powerful and legitimate claim to demand information from the company. The customers are identified as stakeholders interested in the performance of the business.)
- Govt. Agencies:- Dominant
 The government collects taxes from the company, so it benefits from the company's profits, then it may invest taxes back in the society. They collect taxes from the company (corporate income taxes). They collect income tax from the employs of the company.
 There are taxes involved in any financial transactions by the company in the form of sales tax Governments benefit from the overall Gross Domestic Product (GDP) that companies contribute to. Business firms create jobs and wealth for the population and

provide goods and services for the country hence the government promotes them.

- Community:- Both Direct and Indirect.
Direct:-Community of students ,Institutes and investors who are regular customers and also interested in growth of our business. Their high demands of printing contributes to our work at a higher pace.Indirect:-These include communities like paper manufacturers and printer companies.
- Investors – Direct
Investors are internal stakeholders who are significantly impacted by the associated company how it performs.If the company performs well, they get a good return on their investment and if the company goes under then they can directly loose their investment as well.The can have a lot of influence over the decisions the company makes.
- Contractors:-Latent(Discretionary as they are disclosed to account for ‘their better products’ in some of the reports, however ,since these groups do not have power and

urgent claims ,they have absolutely no pressure on the companies).

- Employees:-Direct

Employees are primary internal stakeholders. Employees have significant financial and time investments in the organization, and play a defining role in the strategy, tactics, and operations the organization carries out. Well run organizations take into account employee opinions, concerns, and values in shaping the strategy, vision, and mission of the firm.