# UTA 012 INNOVATION AND ENTREPRENEURSHIP



Porter's Five Force Analysis Of

**Remote Printing System** 

Group-3

Batch-COE21

Submitted By: Subimtted To:

Shruti Mahajan 101983046 Richa Babbar

Akshat Madaan 101803467

Sudhanshu Taneja 101803464

Viraj Mehta 101983020

Dhruv Bansal 101803466

Sarthak Dhonchak 101803434

### POTTERS'S FIVE FORCES ANALYSIS FOR REMOTE PRINTING APPLICATION

### THREAT OF NEW ENTRANTS

- Moderate
- · Low capital investment required.
- · Brand name is not well known hence brand value is low.
- · New entrant can easily access printing shops for their product.
- High expertise in technology development required.
- No legal and government created barrier.
- · Aggressive investment in marketing and promotion.
- Providing the product initially for free will increase the reach of the product.
- We will provide lowest possible subscription cost.

Bargaining power of suppliers: WEAK

### BARGAINING POWER OF SUPPLIERS

· In remote printing business there are large no of suppliers.

Therefore there are less chances of bargaining.

- · Suppliers do not pose threat of forward integration.
- · There are very less substitutes against our project.
- Material used in our project is widely accessible.

## Threat of new entrants: MODERATE





### THREAT TO SUBSTITUTES

- Very low
- There is minimal wastage of time
- as compared to other substitutes.
- The cost of substitute is generally high.
- There is high differentiation in the
- product substitutes

### RIVALRY AMONG EXISTING COMPETITORS

- Currently there's no other competitor providing exactly the same service as we are proposing.
- Local companies that provide printing do not offer the convenience that we can offer.
- If existing solutions try to copy us, we will have a major advantage of having already partnered up with the local printing solution providers
- Starting new printing shops to compete with us will be cost prohibitive.



### BARGAINING AMOUNT OF CUSTOMERS

- WEAK
- Large no of customers with large amount paperwork.
- Customers include individuals to large organizations with thousands of documents.
- Cost to be paid per print is minimal only and can be increased by 1-2 rupees.
- Service provided is unique and less time consuming although with high chance of competitors.
- High chance of Backward integration by collaborating with many market leaders and banks.