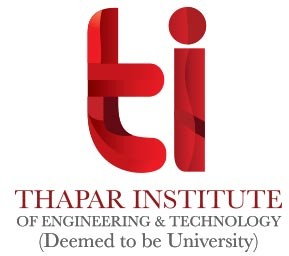
INNOVATIONS AND ENTERPRENEURSHIP-UTA012

ASSIGNMENT-1

#### Big five Personality traits of Warren Edward Buffet



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## INTRODUCTION

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**Warren Edward Buffett** is an American investor, business tycoon, philanthropist, and the chairman and CEO of Berkshire Hathaway. He is considered one of the most successful investors in the world and has a net worth of over **US$85.6 billion** as of December 2020, making him the world's **fourth-wealthiest person.**

He has been referred to as the "Oracle" or "Sage" of Omaha by global media. He is noted for his adherence to value investing, and his personal frugality despite his immense wealth.

**What are the Big ﬁve personality traits?**

* **Extraversion**: Extraversion reﬂects the tendency and intensity to which someone seeks interaction with their environment, particularly socially. It encompasses the comfort and assertiveness levels of people in social situations.
* **Agreeableness**: It refers to how people tend to treat relationships with others. Unlike extraversion which consists of the pursuit of relationships, agreeableness focuses on people’s orientation and interactions with others.
* **Conscientiousness**: It describes a person’s ability to regulate their impulse control in order to engage in goal-directed behaviors It measures elements such as control, inhibition, and persistency of behavior.
* **Emotional Stability**: It describes the overall emotional stability of an individual through how they perceive the world. It takes into account how likely a person is to interpret events as threatening or difﬁcult.
* **Openness:** Openness refers to one’s willingness to try new things as well as engage in imaginative and intellectual activities. It includes the ability to “think outside of the box”.

**Analysis of the personality traits**

* **Extraversion**: “I had the intellect for business,” he says in a Bloomberg TV documentary, “but not the persona.” “I had to learn to communicate with people better,” he goes on, “, particularly in groups. I just couldn’t go through life being terriﬁed to speak in public.” Buffett saw that his quiet personality was hindering his dreams in this context, so he did what any methodical, analytical, and motivated introvert would do—researched the problem and studied his way out of it.
* **Agreeableness**: He is a hardcore follower of a mantra of being agreeable. It can lead to tremendous opportunity as well as it separates you from the crowd.
* **Conscientiousness**: Discipline is the other name of Warren Buffett. He is a disciplined investor. Buffett has a high level of dedication to his job. He never crossed or compromised with his quality at any time in his career or life. Buffett focuses all his energy in one place.
* **Emotional Stability**: Buffett never missed the coolness and calm. His success is the result of his patience. As legendary investor Warren Buffett says, emotional stability is something most investors don't have when they own stocks. Having emotional control and emotional intelligence enables us to deal with external situations like a market going down without panicking!
* **Openness**: Warren Buffett has repeatedly demonstrated the ability to map read in the irregular waters of change. Also, Warren Buffett is a skilled communicator in all aspects of lif